

Ref: AGIL/NSE/2011-12/10884
Date: 11.11.2011

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400 051

Kind Attn: Mr. Bhargav

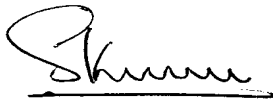
Dear Sir,

Sub:-Un-audited quarterly Financial Results for the quarter ended on 30.09.2011
Ref: Scrip Name: ALPHAGEO, Clause 41 of the Listing Agreement.

Please find enclosed Un-audited Quarterly Financial Results for the quarter ended 30.09.2011 approved by the Board of Directors of the Company at its meeting held on Friday, 11th November 2011 at the Corporate office of the Company at 317/A, MLA Colony, Road No. 12, Banjara Hills, Hyderabad-500 034.

This is for your information and record.

Yours truly,
For **Alphageo (India) Limited,**



Sudhir Kumar
CFO & Compliance Officer

Encl: As above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs.in Lakhs)

S.No.	Particulars	For the Quarter ended on 30.09.2011 (Unaudited)	For the Quarter ended on 30.09.2010 (Unaudited)	For the period ended on 30.09.2011 (Unaudited)	For the period ended on 30.09.2010 (Unaudited)	For the year ended on 31.03.2011 (Audited)
1	<u>Income:</u>					
	(a) Net Sales / Income from Operations	-	-	698.40	1040.17	2079.09
	(b) Trade Sales	-	-	3.26	-	7.12
	(c) Other Operating income	0.42	-	14.10	6.28	48.97
	Total Income	0.42	-	715.76	1046.45	2135.18
2	<u>Expenditure:</u>					
	(a) Survey Expenses	64.66	30.18	501.25	610.00	1316.91
	(b) Trade Purchases	-	-	2.75	-	5.18
	(c) Employees Cost	69.94	131.24	149.62	264.40	477.32
	(d) Other Expenditure	60.31	69.36	141.49	137.45	313.79
	(e) Depreciation	230.68	422.73	460.35	842.18	1551.54
	Total Expenditure	425.59	653.51	1255.46	1854.03	3664.74
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(425.17)	(653.51)	(539.70)	(807.58)	(1,529.56)
4	Other Income	6.23	17.98	17.16	42.18	61.95
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(418.94)	(635.53)	(522.54)	(765.40)	(1,467.61)
6	Interest	9.66	6.37	17.71	15.43	21.30
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(428.60)	(641.90)	(540.25)	(780.83)	(1,488.91)
8	Exceptional items	NIL	NIL	NIL	NIL	NIL
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(428.60)	(641.90)	(540.25)	(780.83)	(1,488.91)
10	Tax Expense:					
	-- Current Income Tax	-	(28.00)	-	-	1.00
	-- Deferred Income Tax	(24.71)	(70.62)	(45.75)	(146.01)	(224.02)
	-- Total	(24.71)	(98.62)	(45.75)	(146.01)	(223.02)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(403.89)	(543.28)	(494.50)	(634.82)	(1,265.89)
12	Extraordinary items (Net of tax expense)	NIL	NIL	NIL	NIL	NIL
13	Net Profit/(Loss)for the year/period (11-12)	(403.89)	(543.28)	(494.50)	(634.82)	(1,265.89)
14	Paid-up Equity Share Capital (Face value: Rs. 10 per share)	514.84	512.69	514.84	512.69	513.48
15	Reserves excluding revaluation reserves	-	-	-	-	4826.21
16	<u>Earnings Per Share(EPS):</u>					
	a) Basic EPS before Extraordinary items	(7.88)	(10.60)	(9.63)	(12.39)	(24.65)
	Diluted EPS before Extraordinary items	(7.80)	(10.71)	(9.55)	(12.51)	(24.45)
	b) Basic EPS after Extraordinary items	(7.88)	(10.60)	(9.63)	(12.39)	(24.65)
	Diluted EPS after Extraordinary items	(7.80)	(10.71)	(9.55)	(12.51)	(24.45)
17	Public Shareholding					
	- Number of shares	3357660	3349760	3357660	3349760	3357660
	- Percentage of shareholding	65.39	65.34	65.39	65.34	65.39

contd...2



Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

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18 Promoters and Promoter group shareholding

a) Pledged/Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
-Number of Shares	1777107	1777107	1777107	1777107	1777107
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares(as a % of the total share capital of the company)	34.61	34.66	34.61	34.66	34.61

- Notes:
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11.11.2011
 - 2 Figures of previous periods have been regrouped/rearranged, wherever necessary, to conform to the current period classification.
 - 3 There are no separate reportable segments as per Accounting Standard 17 as the entire business of the Company related to one segment. viz Seismic Data Acquisition and related services.
 - 4 Number of Investor complaints pending at the beginning of the quarter- Nil, received during the quarter- Nil and lying unresolved at the end of the quarter : Nil

Statement of Assets and Liabilities

Particulars	(Rs.in Lakhs)		
	As at		As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Shareholders' Fund			
(a) Share Capital	514.84	514.05	514.83
(b) Share Application Money	-	1.08	-
(c) Reserve and Surplus	4080.92	5224.64	4711.01
Loan Funds	252.78	338.61	132.40
Total	4848.54	6078.38	5358.24
Fixed Assets	2235.66	3423.52	4722.91
Investments	1322.14	226.28	-
Deferred Tax Asset (Net)	699.66	575.90	653.91
Current Assets, Loan and Advances			
(a) Inventories	12.79	5.59	81.73
(b) Sundry Debtors	672.97	726.43	892.05
(c) Cash and Bank balances	216.15	400.09	649.72
(d) Other Current Assets	6.20	9.58	1.71
(e) Loans and Advances	284.89	1257.73	164.49
	1193.00	2399.42	1789.70
Less: Current Liabilities and Provisions			
(a) Liabilities	575.59	518.46	1736.49
(b) Provisions	26.33	28.28	71.79
Net Current Assets	591.08	1852.68	(18.58)
Total	4848.54	6078.38	5358.24

By Order of the Board
For ALPHAGEO (INDIA) LIMITED

A.DINESH
MANAGING DIRECTOR

HYDERABAD
11.11.2011