



ALPHA GEO (INDIA) LIMITED

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Ref: AGIL/CS/NSE/ 99 /2015-16

28-01-2016

To,

The Chief Manager (Surveillance)

National Stock Exchange of India Limited

Mumbai-400 001

Kind Attn: - Mr Avishkar Naik, Chief Manager

Dear Sir,

Sub: Increase in Price

Ref: Your Letter No. NSE/CM/Surveillance/R-241 dated Jan 28, 2016

With reference to your letter referred above calling for response in relation to increase in price of Equity Shares of our Company, we submit the following:

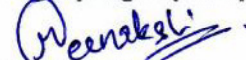
1. During the recent past, the Company has made announcements of:
 - a. Award of Contract at Myanmar to our 100% own step down subsidiary for estimated value of US\$ 3.00 Million on 02nd Sept, 2015;
 - b. Award of Contract from ONGC Ltd for estimated value of Rs 242.10 Crores on 21st Sept 2015;
 - c. Award of Contract at Myanmar to our 100% own step down subsidiary for estimated value of US\$ 860,000 on 30th Dec, 2015;
 - d. Award of Contract for conducting 3D Land Seismic Data Acquisition along East Coast of India for estimated contract value of Rs 21.00 Cores on 18th Jan, 2016;
 - e. Issue and Allotment of 730000 Warrants at an issue price of Rs. 513.62p to Promoter and Promoter Group on preferential basis convertible into One Equity Share of Rs. 10/- each on 26th Nov, 2015
 - f. Approval of Shareholders for Issue of Securities of the Company to extent of Rs. 300 Crores on 24th Dec, 2015.
2. The share price of our Company was quoted a 52 weeks High of RS. 720/- at BSE and at RS. 721/- at NSE on 30th Nov, 2015.
3. Due to subdued market conditions and falling oil prices internationally (our scrip is under Oil Drilling and Exploration), there is a downward trend in share price in line with volatility prevailed in share prices across all the exchanges, Sensex and Nifty;
4. The Company as a part of its regular business has participated in bids called for Seismic Data Acquisition and awaiting final decision from client companies. As per the practice being followed, the award of contracts will be disseminated as and when the letter or intimation of award received from the client companies.

We are happy to provide if any further information is required in this regard. We request you to kindly acknowledge the letter.

Thanking You,

Yours' truly

For Alphageo (India) Limited



Meenakshi Naag

Company Secretary & Compliance Officer

