ALPHA GEO (INDIA) LIMITED

Plot No. 686, Road No: 33, Jubilee Hills, Hyderabad - 500033
Tel : +91-40-23550502 / 23550503 / 23540504
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Date: 12-11-2026

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Outcome of Meeting of Board of Directors - Reg.,

This is to inform that the Board of Directors at its meeting held today viz. 12th November, 2026, *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026 and Limited Review Report thereon issued by the Statutory Auditors;

2. Statement of Unaudited Consolidated Financial Results of the Group for the quarter and half year ended 30th September, 2026 and Limited Review Report thereon issued by the Statutory Auditors;

The Board meeting commenced at 12:59 PM and concluded at 2:30 PM.

Thanking You,
For **Alphageo (India) Limited**

SAKSHI MATHUR

Digitally signed by SAKSHI MATHUR
Date: 2026.11.12 14:32:20 +05'30'

Sakshi Mathur
Company Secretary & Compliance Officer

ALPHA GEO (INDIA) LIMITED

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Statement of standalone unaudited financial results for the quarter and half year ended 30th September, 2026

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME:**						
	Revenue from operations	2034.48	5437.79	520.47	7472.27	4604.75	10972.04
	Other income	106.88	292.99	74.91	399.87	347.17	499.90
	Total income	**2141.36**	**5730.78**	**595.38**	**7872.14**	**4951.92**	**11471.94**
2	**EXPENSES:**						
	Geophysical survey and related expenses	948.10	2588.35	502.48	3536.45	3870.79	9675.45
	Employee benefits expense	387.47	570.23	320.40	957.70	664.49	1413.38
	Finance costs	3.99	1.14	5.30	5.13	9.99	27.92
	Depreciation and amortisation expenses	283.62	281.20	429.64	564.82	850.90	1590.91
	Other expenses	80.24	588.49	90.63	668.73	202.85	674.95
	Total expenses	**1703.42**	**4029.41**	**1348.45**	**5732.83**	**5599.02**	**13382.61**
3	**Profit /(Loss)before exceptional items and tax (1-2)**	**437.94**	**1701.37**	**(753.07)**	**2139.31**	**(647.10)**	**(1910.67)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**437.94**	**1701.37**	**(753.07)**	**2139.31**	**(647.10)**	**(1910.67)**
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	107.85	427.70	(178.25)	535.55	(164.00)	(481.18)
	Total tax expense	**107.85**	**427.70**	**(178.25)**	**535.55**	**(164.00)**	**(481.18)**
7	**Profit /(Loss) for the period from continuing operations (5-6)**	**330.09**	**1273.67**	**(574.82)**	**1603.76**	**(483.10)**	**(1429.49)**
8	**Profit from discontinued operations**	-	-	-	-	-	-
9	**Tax expenses of discontinued operations**	-	-	-	-	-	-
10	**Profit/(Loss) from discontinued operations after tax (8+9)**	-	-	-	-	-	-
11	**Profit /(Loss)for the Period (7+10)**	**330.09**	**1273.67**	**(574.82)**	**1603.76**	**(483.10)**	**(1429.49)**
12	**Other comprehensive income**						
A	(i) Items that will not be reclassified to profit or loss	(1.00)	(1.00)	(2.26)	(2.00)	(4.52)	7.65
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.75	(0.25)	0.57	0.50	1.14	(1.92)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total other comprehensive income	**(0.25)**	**(1.25)**	**(1.69)**	**(1.50)**	**(3.38)**	**5.73**
13	**Total comprehensive income for the period (11+12)**	**329.84**	**1272.42**	**(576.51)**	**1602.26**	**(486.48)**	**(1423.76)**
14	Paid up equity share capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Other equity excluding revaluation reserves						21793.91
16.i.	**Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)**						
	Basic	5.19	20.01	(9.03)	25.20	(7.59)	(22.46)
	Diluted	5.19	20.01	(9.03)	25.20	(7.59)	(22.46)
16.ii.	**Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)**						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	**Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)**						
	Basic	5.19	20.01	(9.03)	25.20	(7.59)	(22.46)
	Diluted	5.19	20.01	(9.03)	25.20	(7.59)	(22.46)

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ALPHAGEO (INDIA) LIMITED HYD.

ALPHA GEO

STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

S.NO.	Particulars	As At 30.09.2026 Unaudited	As At 31.03.2026 Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5526.78	5841.52
	b) Capital work-in-progress	-	214.16
	c) Intangible assets	-	-
	d) Financial assets	-	
	(i) Investments	1329.14	1329.14
	e) Deferred tax asset (net)	833.35	1368.40
	f) Income tax assets (net) (Refer note: 4)	2510.63	2615.34
	g) Other non-current assets	21.56	25.56
A	**Total non-current assets**	**10221.46**	**11394.12**
	Current assets		
	a) Inventories	149.03	155.53
	b) Financial assets		
	(i) Investments	3166.70	2,547.93
	(ii) Trade receivables	6290.96	4249.39
	(iii) Cash and cash equivalents	1466.14	3041.96
	(iv) Bank balances other than (iii) above (Refer note: 5)	3521.85	4084.58
	(v) Other financials assets	540.78	23.54
	c) Other current assets	112.60	880.19
B	**Total current assets**	**15248.06**	**14983.12**
	TOTAL ASSETS (A + B)	**25469.52**	**26377.24**
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	23077.94	21793.91
A	**Total Equity**	**23715.78**	**22431.75**
	Non-current liabilities		
	a) Financial liabilities		
	b) Provisions	134.25	128.58
B	**Total non-current liabilities**	**134.25**	**128.58**
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	91.92	727.94
	- dues to others	72.91	719.51
	(ii) Other financial liabilities	1,298.70	2255.83
	b) Provisions	9.96	12.72
	c) Other liabilities	146.00	100.91
C	**Total current liabilities**	**1619.49**	**3816.91**
	TOTAL EQUITY AND LIABILITIES (A+B+C)	**25469.52**	**26377.24**

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ALPHAGEO (INDIA) LIMITED HYD.

ALPHA GEO

STATEMENT OF STANDALONE CASH FLOWS

S.NO.	Particulars	Six months ended	
		30.09.2026	30.09.2025
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit/(loss) before tax	2139.31	(647.10)
	Adjustments for:		
	Depreciation and amortisation expense	564.82	850.90
	Unrealised foreign exchange (gain)/loss (net)*	-	0.58
	Interest income	(219.16)	(227.51)
	Finance costs	5.13	9.99
	Profit on redemption of current investments	-	(47.01)
	Net fair value (loss) on investments measured at FVTPL	(117.41)	(72.65)
	(Profit)/loss on sale of property, plant and equipment (net)	-	6.93
	Provision for expected credit loss	500.00	-
	Operating profit before working capital changes	**2872.69**	**(125.87)**
	Change in operating assets and liabilities		
	Trade receivables and other assets	(1769.98)	94.90
	Inventories	6.50	23.26
	Trade payables, other liabilities and provisions	(2192.10)	(523.17)
	Cash generated from operating activities	**(1082.89)**	**(530.88)**
	Income tax (paid) (net)	104.71	(128.36)
A	**Net cash generated from operating activities**	**(978.18)**	**(659.24)**
	Cash flows from investing activities		
	Purchase of property, plant and equipment and capital work-in-progress	(35.92)	(136.08)
	Loan to subsidiary	(500.00)	-
	Loan to subsidiary received back	-	1405.81
	Proceeds from redemption of current investments	-	297.01
	Purchase of current investments	(501.35)	(777.20)
	Proceeds from disposal of property, plant and equipment	-	0.17
	Deposits/ (withdrawals) from banks	579.10	(852.11)
	Interest received	183.89	184.86
B	**Net cash (outflow)/inflow from investing activities**	**(274.28)**	**122.46**
	Cash flows from financing activities		
	Finance costs paid	(5.13)	(9.99)
	Dividends paid to company's shareholders	(318.23)	(509.18)
C	**Net cash (outflow) from financing activities**	**(323.36)**	**(519.17)**
A+B+C	**Net increase/ (decrease) in cash and cash equivalents**	(1575.82)	(1055.95)
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Opening cash and cash equivalents	3041.96	2773.64
	Closing cash and cash equivalents	**1466.14**	**1717.69**

* Amount is below the rounding off norms

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ALPHAGEO (INDIA) LIMITED HYD.

Notes:

1 The above standalone unaudited financial results for the quarter and half year ended 30th September, 2026 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on November 12, 2026. The statutory auditors of the company has expressed an unmodified opinion on these results.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requiresments) Regulations, 2015 as amended.

3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".

4 During the financial year 2021-22, the Income Tax Department raised a demand on the Company in connection with disallowance of excess depreciation claimed on import of machinery, amounting to Rs. 601.53 lakhs. Further, during the financial year 2024–25, the Managing Director received a separate tax demand of Rs. 1,644.78 lakhs in his personal capacity in relation to the same matter, which has been indemnified by the Company and accordingly recognised as a non-current income tax asset.Based on external expert opinion obtained and management's assessment of the facts and circumstances of the case, the Company believes that the matter is defensible on merits and the likelihood of an outflow of economic resources is not probable. Accordingly, no provision has been recognised in the financial statements in respect of this matter.The aggregate exposure in respect of the above matter amounting to Rs. 2,246.31 lakhs has been disclosed as a contingent liability.

5 During the financial year 2022-23, the Directorate of Enforcement provisionally seized fixed deposits aggregating Rs. 1,601.08 lakhs alleging contravention under the provisions of FEMA, 1999. During the financial year 2025-26, the Company received a show cause notice dated 29 January 2026 from the adjudicating authority in relation to the aforesaid matter. The matter is presently under adjudication.Based on legal opinion obtained, management believes that the Company has a strong case on merits and the likelihood of material outflow is not probable at this stage. Accordingly, no provision has been recognised in the financial statements in respect of this matter. However, considering the pending proceedings, the matter has been disclosed as a contingent liability.

6 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director
DIN:01843423

HYDERABAD
November 12, 2026

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of The Company Pursuant to The Regulation 33 Of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO (INDIA) LIMITED** (the 'Company') for the quarter ended September 30, 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ('the listing Regulations') as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matters**

   - We draw attention to Note no 5 to the Statement regarding ongoing proceedings under the Foreign Exchange Management Act, 1999 (FEMA), in relation to which fixed deposits aggregating to Rs. 1,601.08 lakhs of the Company continue to remain under seizure/frozen from the year 2022-23, pursuant to actions initiated by the Directorate of Enforcement.During the Financial year 2025-26, the Company has received a show cause notice from the adjudicating authority in connection with the said matter. Based on legal opinion obtained by the management and considering the current status of proceedings, management has assessed that no provision is presently required in respect of this matter and has disclosed the same as a contingent liability in the financial statements.

MAJETI & CO HYDERABAD Chartered Accountants

- As mentioned in Note No. 4 to the Statement, during the financial year 2024–25, the Managing Director received a tax demand of Rs. 1,644.78 lakhs in connection with an ongoing tax matter pertaining to the Company. The said amount, being indemnified by the Company, has been recognised as a non-current income tax asset. The aggregate exposure of Rs. 2,246.31 lakhs (including an existing demand on the company of Rs. 601.53 lakhs) has been disclosed as a contingent liability. Based on external expert opinion obtained by the management, no provision has been recognised in the financial statements in respect of this matter.

Our Opinion is not modified in respect of the above matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 26220354ELFOKS9187

MAJETI & CO ★ HYDERABAD ★ Chartered Accountants

Hyderabad
November 12, 2026,

ALPHA GEO (INDIA) LIMITED

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Statement of consolidated unaudited financial results for the quarter and half year ended 30th September, 2026

S.NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME:**						
	Revenue from operations	2211.97	8,212.94	520.47	10424.91	4604.75	11217.44
	Other income	139.01	314.20	101.98	453.21	390.36	619.79
	Total income	**2350.98**	**8527.14**	**622.45**	**10878.12**	**4995.11**	**11837.23**
2	**EXPENSES:**						
	Geophysical survey and related expenses	1062.45	5089.36	507.08	6151.81	3883.41	9912.65
	Employee benefits expense	388.77	571.73	321.91	960.50	667.50	1419.40
	Finance costs	4.68	2.19	5.81	6.87	11.02	32.69
	Depreciation and amortisation expenses	295.24	292.61	440.91	587.85	872.55	1636.54
	Other expenses	226.17	597.34	98.85	823.51	224.27	717.64
	Total expenses	**1977.31**	**6553.23**	**1374.56**	**8530.54**	**5658.75**	**13718.92**
3	**Profit /(Loss) before exceptional items and tax (1-2)**	**373.67**	**1973.91**	**(752.11)**	**2347.58**	**(663.64)**	**(1881.69)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**373.67**	**1973.91**	**(752.11)**	**2347.58**	**(663.64)**	**(1881.69)**
6	Tax expense						
	Current tax	13.21	60.00	-	73.21	-	-
	Deferred tax	113.32	428.07	(178.29)	541.39	(164.05)	(487.06)
	Total tax expense	**126.53**	**488.07**	**(178.29)**	**614.60**	**(164.05)**	**(487.06)**
7	**Profit / (Loss) after tax for the period from continuing operations (5-6)**	**247.14**	**1485.84**	**(573.82)**	**1732.98**	**(499.59)**	**(1394.63)**
8	**Profit from discontinued operations**	-	-	-	-	-	-
9	**Tax expenses of discontinued operations**	-	-	-	-	-	-
10	**Profit/(Loss) from discontinued operations after tax (8±9)**	-	-	-	-	-	-
11	**Profit / (Loss) for the period and before share of (loss) of investments accounted through equity method**	**247.14**	**1485.84**	**(573.82)**	**1732.98**	**(499.59)**	**(1394.63)**
12	Share of gain or loss from Associate accounted through equity method	(0.74)	0.01	0.02	(0.73)	0.02	(0.01)
13	**Profit /(Loss)for the period (11+12)**	**246.40**	**1485.85**	**(573.80)**	**1732.25**	**(499.57)**	**(1394.64)**
14	**Profit/(Loss) for the period attributable to:**						
	Shareholders of the company	235.79	1425.93	(571.61)	1661.72	(490.55)	(1389.39)
	Non-controlling interest	10.61	59.92	(2.19)	70.53	(9.02)	(5.25)
15	**Other comprehensive income**						
A	(i) Items that will not be reclassified to profit or loss	(1.00)	(1.00)	(2.25)	(2.00)	(4.51)	7.65
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.75	(0.25)	0.56	0.50	1.13	(1.92)
B	(i) Items that will be reclassified to profit or loss	58.85	(2.43)	135.97	56.42	134.41	384.06
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other comprehensive income	**58.60**	**(3.68)**	**134.28**	**54.92**	**131.03**	**389.79**
16	**Total comprehensive income for the period (13+15)**	**305.00**	**1482.17**	**(439.52)**	**1787.17**	**(368.54)**	**(1004.85)**
17	**Total comprehensive income for the period attributable to: (comprising profit/(loss) and other comprehensive income for the period)**						
	Shareholders of the company	294.39	1422.25	(437.33)	1716.64	(359.52)	(999.60)
	Non-controlling Interest	10.61	59.92	(2.19)	70.53	(9.02)	(5.25)
18	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
19	Other equity excluding revaluation reserves						24699.02
20.i.	**Earnings/(loss) per equity share for continuing operations (Not annualised) -(₹)**						
	Basic	3.71	22.40	(8.98)	26.11	(7.71)	(21.83)
	Diluted	3.71	22.40	(8.98)	26.11	(7.71)	(21.83)
20.ii.	**Earnings /(loss) per equity share for discontinued operations (Not annualised) -(₹)**						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20.iii.	**Earnings /(loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)**						
	Basic	3.71	22.40	(8.98)	26.11	(7.71)	(21.83)
	Diluted	3.71	22.40	(8.98)	26.11	(7.71)	(21.83)

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ALPHA GEO

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:

S.NO.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5,609.08	5959.80
	b) Capital work-in-progress	-	214.16
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Investments	255.79	1.39
	(ii) Bank balances other than cash and cash equivalents	-	53.94
	e) Deferred tax asset (net)	833.35	1373.89
	f) Income tax assets (net)(Refer note:5)	2,510.63	2671.61
	g) Other non-current assets	21.56	26.18
A	**Total non-current assets**	**9230.41**	**10300.97**
	Current assets		
	a) Inventories	149.03	155.53
	b) Financial assets		
	(i) Investments	3166.70	2547.93
	(ii) Trade receivables	6290.96	4022.86
	(iii) Cash and cash equivalents	5475.28	7431.79
	(iv) Bank balances other than (iii) above(Refer note:6)	3521.85	4084.58
	(v) Other fincancial assets	540.78	23.55
	c) Other current assets	113.99	992.16
B	**Total Current assets**	**19258.59**	**19258.40**
	TOTAL ASSETS (A + B)	**28489.00**	**29559.37**
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	26097.42	24699.02
	Equity attributable to equity holders of the parent	**26735.26**	**25336.86**
	Non controlling interest	-	93.54
A	**Total equity**	**26735.26**	**25430.40**
	Non-current liabilities		
	Provisions	134.25	128.58
B	**Total non-current liabilities**	**134.25**	**128.58**
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	91.92	727.94
	- dues to others	72.91	773.33
	(ii) Other financial liabilities	1,298.70	2381.30
	b) Provisions	9.96	12.72
	c) Other liabilities	146.00	105.10
C	**Total current liabilities**	**1619.49**	**4000.39**
	TOTAL EQUITY AND LIABILITIES (A+B+C)	**28489.00**	**29559.37**

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ALPHAGEO (INDIA) LIMITED. HYD.

ALPHA GEO

STATEMENT OF CONSOLIDATED CASH FLOWS

S.NO.	Particulars	Six months ended	
		30.09.2026	30.09.2025
		Unaudited	Unaudited
	Cash flow from operating activities		
	(Loss) before tax	**2,347.58**	**(663.64)**
	Adjustments for:		
	Depreciation and amortisation expense	587.85	872.55
	Interest income	(272.50)	(270.70)
	Finance costs	6.87	11.02
	Profit on redumption of current investments	-	(47.01)
	Net fair value (gain) on investments measured at FVTPL	(117.41)	(72.65)
	Loss on sale of property, plant and equipment (net)	-	6.93
	Loss on deconsolidation of subsidiary	124.10	-
	Provision for expected credit loss	500.00	-
	Operating profit before working capital changes	**3176.49**	**(163.50)**
	Change in operating assets and liabilities		
	Trade receivables and other assets	(1,950.55)	3,080.52
	Inventories	6.49	23.25
	Trade payables, other liabilities and provisions	(2,256.77)	(1,825.11)
	Cash generated from operating activities	**(1024.34)**	**1,115.16**
	Income tax (paid) /received (net)	60.62	(129.93)
A	**Net cash generated from operating activities**	**(963.72)**	**985.23**
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(35.92)	(136.08)
	Proceeds from disposal of property, plant and equipment	-	0.17
	Purchase of current investments	(501.35)	(777.20)
	Loss from Non-current investments	(0.02)	-
	Loan to subsidiary/associate	(500.00)	-
	Net cash outflow due to loss on control of subsidiary	(500.64)	-
	Proceed from redumption of current investments	-	297.01
	Deposits/ (withdrawals) from banks	605.54	(1,176.41)
	Interest received	209.40	251.14
B	**Net cash (outflow)/inflow from investing activities**	**(722.99)**	**(1541.37)**
	Cash flows from financing activities		
	Finance costs paid	(6.87)	(11.02)
	Dividends paid to company's shareholders	(318.24)	(509.18)
C	**Net cash (outflow) from financing activities**	**(325.11)**	**(520.20)**
A+B+C	**Net increase/ (decrease) in cash and cash equivalents**	(2,011.82)	(1,076.34)
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Effect of foreign currency translations on consolidation	55.31	130.25
	Opening cash and cash equivalents	7,431.79	6,306.93
	Closing cash and cash equivalents	**5,475.28**	**5,360.84**

* Amount is below the rounding off norms

contd...

ALPHAGEO (INDIA) LIMITED. HYD.

Notes

1 The above consolidated unaudited financial results for the quarter and half year ended 30th September, 2026 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on November 12, 2026. The statutory auditors of the company have expressed an unmodified opinion on these results.

2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3 The Consolidated results include the unaudited financial results of Indian associate, and foreign subsidiary.

4 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

5 During the financial year 2021-22, the Income Tax Department raised a demand on the Company in connection with disallowance of excess depreciation claimed on import of machinery, amounting to Rs. 601.53 lakhs. Further, during the financial year 2024-25, the Managing Director received a separate tax demand of Rs. 1,644.78 lakhs in his personal capacity in relation to the same matter, which has been indemnified by the Company and accordingly recognised as a non-current income tax asset.Based on external expert opinion obtained and management's assessment of the facts and circumstances of the case, the Company believes that the matter is defensible on merits and the likelihood of an outflow of economic resources is not probable. Accordingly, no provision has been recognised in the financial statements in respect of this matter.The aggregate exposure in respect of the above matter amounting to Rs. 2,246.31 lakhs has been disclosed as a contingent liability.

6 During the financial year 2022-23, the Directorate of Enforcement provisionally seized fixed deposits aggregating Rs. 1,601.08 lakhs alleging contravention under the provisions of FEMA, 1999. During the financial year 2025-26, the Company received a show cause notice dated 29 January 2026 from the adjudicating authority in relation to the aforesaid matter. The matter is presently under adjudication.Based on legal opinion obtained, management believes that the Company has a strong case on merits and the likelihood of material outflow is not probable at this stage. Accordingly, no provision has been recognised in the financial statements in respect of this matter. However, considering the pending proceedings, the matter has been disclosed as a contingent liability.

7 During the quarter ended September 30, 2026, pursuant to the rights issue of equity shares by Alphageo Offshore Services Private Limited (AOSPL) and Alphageo (India) Limited (AGIL) renunciation of its rights entitlement in favour of Aquila Drilling Private Limited (ADPL)(an existing shareholder of AOSPL), the AGIL's shareholding in AOSPL was diluted from 70% to 46.67%, resulting in loss of control with effect from September 18, 2026. Consequently, AOSPL ceased to be a subsidiary and has been accounted for as an associate from that date, as the Company continues to exercise significant influence. The retained investment has been recognized at fair value on the date of loss of control and is subsequently accounted for using the equity method in accordance with Ind AS 28.

Subsequent to the rights issue, the increased Paid up Capital led to a decrease in the book value per share causing an impact of Rs.124.10 lakhs as loss which has been recognised in the consolidated financial statements.

8 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Six months ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	2034.48	5,437.79	520.47	7472.27	4604.75	10972.04
Profit /(Loss) before tax from continuing operations	437.94	1701.37	(753.07)	2139.31	(647.10)	(1910.67)
Profit /(Loss) after tax from continuing operations	330.09	1273.67	(574.82)	1603.76	(483.10)	(1429.49)
Profit /(Loss) after tax from dis-continuing operations	-	-	-	-	-	-
Other comprehensive income (Net of tax)	(0.25)	(1.25)	(1.69)	(1.50)	(3.38)	5.73
Total comprehensive income	329.84	1272.42	(576.51)	1602.26	(486.48)	(1423.76)

9 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED

ALPHAGEO (INDIA) LIMITED HYD.

Dinesh Alla
Chairman & Managing Director
DIN:01843423

HYDERABAD
November 12, 2026

Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to The Regulation 33 Of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Parent") and its subsidiary and associate (the Parent, its subsidiary and its associate together referred to as 'the Group')for the quarter ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
   1. Alphageo International Ltd (Foreign Subsidiary)
   2. Alphageo Offshore Services Private Ltd (Indian Associate) (Refer note no. 7 to the attached "Statement".)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of matters**
   - We draw attention to Note no 6 to the Statement regarding ongoing proceedings under the Foreign Exchange Management Act, 1999 (FEMA), in relation to which fixed deposits aggregating to Rs. 1,601.08 lakhs of the Company continue to remain under seizure/frozen from the year 2022-23, pursuant to actions initiated by the Directorate of Enforcement. During the Financial year 2025-26,

MAJETI & CO HYDERABAD Chartered Accountants

the Company has received a show cause notice from the adjudicating authority in connection with the said matter. Based on legal opinion obtained by the management and considering the current status of proceedings, management has assessed that no provision is presently required in respect of this matter and has disclosed the same as a contingent liability in the financial statements.

- As mentioned in Note No. 5 to the Statement, during the financial year 2024–25, the Managing Director received a tax demand of Rs. 1,644.78 lakhs in connection with an ongoing tax matter pertaining to the Company. The said amount, being indemnified by the Company, has been recognised as a non-current income tax asset. The aggregate exposure of Rs. 2,246.31 lakhs (including an existing demand on the company of Rs. 601.53 lakhs) has been disclosed as a contingent liability. Based on external expert opinion obtained by the management, no provision has been recognised in the financial statements in respect of this matter.

Our opinion is not modified in respect of these matters.

7. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of foreign subsidiary, which have not been reviewed by their auditor, whose interim financial results included total assets of Rs. 4068.95 lakhs as at September 30, 2026, total revenues of Rs.36.40 Lakhs and 61.33 lakhs, total comprehensive income of Rs.5.77 lakhs and 18.22 lakhs for the quarter ended September 30, 2026, and for the period April 01, 2026, to September 30, 2026, respectively as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

8. The accompanying Statement of Consolidated Unaudited Financial Results includes the Group's share of loss of an associate of the Company (from the date of loss of control as subsidiary, i.e, September 18th, 2026), amounting to Rs.(0.73) lakhs for the quarter and half year ended September 30, 2026. The aforesaid amount is based on the unaudited interim financial results of the associate, which have been reviewed by its other auditors. These interim financial results and the review report thereon have been furnished to us by the Management. Our conclusion, insofar as it relates to the amounts and disclosures included in respect of the associate, is based solely on the review report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Jeevankumar

Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 26220354ALKPAF7186

MAJETI & CO. HYDERABAD Chartered Accountants

Hyderabad
November 12, 2026.