



ALPHA GEO (INDIA) LIMITED

Plot No. 686, Road No: 33, Jubilee Hills, Hyderabad - 500033
Tel : +91-40-23550502 / 23550503 / 23540504
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com
Date: 11.08.2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Outcome of Meeting of Board of Directors - Reg.

This is to inform that the Board of Directors of the company at its meeting held today i.e. Tuesday 11th August, 2026, *inter alia*, considered and approved the following matters:

1. Statement of Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2026, together with the Limited Review Report issued thereon by the Statutory Auditors;
2. Statement of Unaudited Consolidated Financial Results of the Group for the quarter ended 30th June, 2026, together with the Limited Review Report issued thereon by the Statutory Auditors;
3. Notice of 39th Annual General Meeting of the Company;
4. Convening of the 39th Annual General Meeting of the Company on Friday, 18th September, 2026 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM);
5. Friday, 11th September 2026, approved as the Cut-off Date for the purpose of determining members eligible to vote on the resolutions set out in the notice convening the 39th Annual General Meeting of the Company and same Friday, 11th September 2026, approved as the Record Date for determining the members eligible to receive dividend, if approved by the members at the 39th Annual General Meeting.
6. Approval of remuneration of Mr. Sashank Alla (DIN: 07508061), Whole-time Director, for the remaining period of two (2) years of his current tenure, effective from 29th September 2026, on the recommendation of the Nomination & Remuneration Committee and with the approval and recommendation of the Audit Committee, subject to the approval of the Members at the ensuing 39th Annual General Meeting.

7. Re-appointment of Mr. Dinesh Alla (DIN: 01843423) as Chairman and Managing Director of the Company for a term of five (5) years with effect from 21st August 2026, on the recommendation of the Nomination & Remuneration Committee, subject to the approval of the Members at the ensuing 39th Annual General Meeting. Further, on the recommendation of the Nomination & Remuneration Committee and with the approval and recommendation of the Audit Committee, the Board also approved the remuneration of Mr. Dinesh Alla for a term of three (3) years with effect from 21st August 2026, subject to the approval of the Members at the ensuing 39th Annual General Meeting.

The Board meeting commenced at 12:22 PM and concluded at 2:00 PM.

Thanking You,
For **Alphageo (India) Limited**

SAKSHI
MATHUR

Digitally signed by
SAKSHI MATHUR
Date: 2026.08.11
14:00:13 +05'30'

Sakshi Mathur
Company Secretary & Compliance Officer

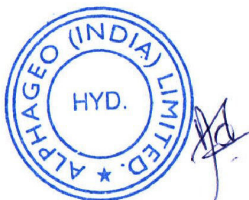
Additional details as required under regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no	Particulars	Disclosure
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Dinesh Alla (DIN: 01843423) as Chairman and Managing Director of the Company for a term of 5 (Five) years with effect from August 21, 2026, subject to approval of members at ensuing 39 th Annual general meeting of the Company.
2.	Date of appointment	For term of 5 (Five) years with effect from August 21, 2026, subject to approval of members at ensuing 39 th Annual general meeting of the Company
3.	Term of appointment	Re-appointment of Mr. Dinesh Alla (DIN: 01843423) as Chairman and Managing Director of the Company for a term of five (5) years with effect from August 21, 2026 to August 20, 2031 and remuneration for a period of three years with effect from August 21, 2026 to August 20, 2029, subject to approval of members at ensuing 39 th Annual general meeting of the Company
4.	Brief Profile	Mr. Dinesh Alla is a postgraduate in Mathematics and Management Studies from BITS, Pilani. He brings with him extensive expertise in geophysical and seismic surveys, backed by decades of industry experience. Associated with the Company since 1991 as Director, he has been serving as Chairman and Managing Director since 2017. Under his visionary leadership, the Company has successfully executed numerous seismic survey contracts across diverse terrains in India. His incisive understanding and broad-based knowledge of the geophysical and seismic survey industry have been instrumental in driving the Company's growth, achieving significant milestones, and enhancing stakeholder value.
5.	Disclosure of relationship between directors (in case of appointment of director)	He is the spouse of Mrs. Savita Alla, Joint Managing Director and father of Mr. Sashank Alla, Whole time Director of the Company. Apart from this, he is not related to any other director and key managerial personnel of the Company.
6.	Confirmation in compliance with SEBI letter dated June 14, 2018 read along with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no NSE/CML/2018/02 dated June 20, 2018	Mr. Dinesh Alla is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.

Statement of standalone unaudited financial results for the quarter ended 30th June, 2026

S.NO.	PARTICULARS	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer note-4)	Unaudited	Audited
1	INCOME:				
	Revenue from operations	5437.79	4683.56	4084.28	10972.04
	Other income	292.99	(46.00)	272.26	499.90
	Total income	5730.78	4637.56	4356.54	11471.94
2	EXPENSES:				
	Geophysical survey and related expenses	2588.35	4031.72	3368.31	9675.45
	Employee benefits expense	570.23	375.02	344.09	1413.38
	Finance costs	1.14	8.16	4.69	27.92
	Depreciation and amortisation expenses	281.20	312.20	421.26	1590.91
	Other expenses	588.49	391.92	112.22	674.95
	Total expenses	4029.41	5119.02	4250.57	13382.61
3	Profit /(Loss) before exceptional items and tax (1-2)	1701.37	(481.46)	105.97	(1910.67)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1701.37	(481.46)	105.97	(1910.67)
6	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	427.70	(119.51)	14.25	(481.18)
	Total tax expense	427.70	(119.51)	14.25	(481.18)
7	Profit /(Loss) for the period from continuing operations (5-6)	1273.67	(361.95)	91.72	(1429.49)
8	Profit from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	1273.67	(361.95)	91.72	(1429.49)
12	Other comprehensive income				
A	(i) Items that will not be reclassified to profit or loss	(1.00)	14.42	(2.26)	7.65
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.25)	(3.62)	0.57	(1.92)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total other comprehensive income	(1.25)	10.80	(1.69)	5.73
13	Total comprehensive income for the period (11+12)	1272.42	(351.15)	90.03	(1423.76)
14	Paid up equity share capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48
15	Other equity excluding revaluation reserves				21793.91
16.i.	Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)				
	Basic	20.01	(5.69)	1.44	(22.46)
	Diluted	20.01	(5.69)	1.44	(22.46)
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
16.iii.	Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)				
	Basic	20.01	(5.69)	1.44	(22.46)
	Diluted	20.01	(5.69)	1.44	(22.46)

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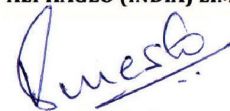
Notes:

- 1 The above standalone unaudited financial results for the quarter ended 30th June 2026 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on August 11, 2026. The statutory auditors of the company has expressed an unmodified opinion on these results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.
- 5 During the financial year 2021-22, the Income Tax Department raised a demand on the Company in connection with disallowance of excess depreciation claimed on import of machinery, amounting to Rs. 601.53 lakhs. Further, during the financial year 2024-25, the Managing Director received a separate tax demand of Rs. 1,644.78 lakhs in his personal capacity in relation to the same matter, which has been indemnified by the Company and accordingly recognised as a non-current income tax asset. Based on external expert opinion obtained and management's assessment of the facts and circumstances of the case, the Company believes that the matter is defensible on merits and the likelihood of an outflow of economic resources is not probable. Accordingly, no provision has been recognised in the financial statements in respect of this matter. The aggregate exposure in respect of the above matter amounting to Rs. 2,246.31 lakhs has been disclosed as a contingent liability.
- 6 During the financial year 2022-23, the Directorate of Enforcement provisionally seized fixed deposits aggregating Rs. 1,601.08 lakhs alleging contravention under the provisions of FEMA, 1999. During the financial year 2025-26, the Company received a show cause notice dated 29 January 2026 from the adjudicating authority in relation to the aforesaid matter. The matter is presently under adjudication. Based on legal opinion obtained, management believes that the Company has a strong case on merits and the likelihood of material outflow is not probable at this stage. Accordingly, no provision has been recognised in the financial statements in respect of this matter. However, considering the pending proceedings, the matter has been disclosed as a contingent liability.
- 7 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
August 11, 2026



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director
DIN:01843423

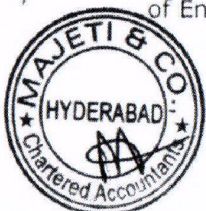


MAJETI & CO
Chartered Accountants

INDEPENDENT AUDITORS REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF ALPHAGEO (INDIA) LIMITED FOR THE QUARTER ENDED 30 JUNE 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO (INDIA) LIMITED** (the 'Company') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the listing Regulations') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
 - We draw attention to Note no 6 to the Statement regarding ongoing proceedings under the Foreign Exchange Management Act, 1999 (FEMA), in relation to which fixed deposits aggregating to Rs. 1,601.08 lakhs of the Company continue to remain under seizure/frozen from the year 2022-23, pursuant to actions initiated by the Directorate of Enforcement.

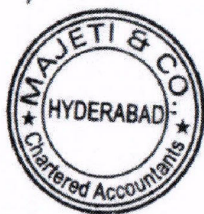


During the Financial year 2025-26, the Company has received a show cause notice from the adjudicating authority in connection with the said matter. Based on legal opinion obtained by the management and considering the current status of proceedings, management has assessed that no provision is presently required in respect of this matter and has disclosed the same as a contingent liability in the financial statements.

- As mentioned in Note No. 5 to the Statement, during the financial year 2024-25, the Managing Director received a tax demand of Rs. 1,644.78 lakhs in connection with an ongoing tax matter pertaining to the Company. The said amount, being indemnified by the Company, has been recognised as a non-current income tax asset. The aggregate exposure of Rs. 2,246.31 lakhs (including an existing demand on the company of Rs. 601.53 lakhs) has been disclosed as a contingent liability. Based on external expert opinion obtained by the management, no provision has been recognised in the financial statements in respect of this matter.

Our Opinion is not modified in respect of above matters.

Hyderabad
August 11, 2026



For MAJETI & Co.,

Chartered Accountants

Firm's Registration Number: 015975S

Kiran Kumar Majeti

Partner

Membership Number: 220354

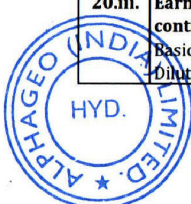
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Plot No. 686, Road No: 33, Jubilee Hills, Hyderabad - 500033
Tel : +91-40-23550502 / 23550503 / 23540504
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Statement of consolidated unaudited financial results for the quarter ended 30th June, 2026

S.NO.	PARTICULARS	Quarter ended		Year ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer note-7)	Unaudited	Audited
1	INCOME:				
	Revenue from operations	8212.94	4,928.96	4084.28	11217.44
	Other income	314.20	4.08	288.38	619.79
	Total income	8527.14	4933.04	4372.66	11837.23
2	EXPENSES:				
	Geophysical survey and related expenses	5089.36	4244.70	3376.33	9912.65
	Employee benefits expense	571.73	376.52	345.59	1419.40
	Finance costs	2.19	9.50	5.21	32.69
	Depreciation and amortisation expenses	292.61	324.97	431.64	1636.54
	Provision for Expected Credit Loss	-	-	-	-
	Other expenses	597.34	400.91	125.42	717.64
	Total expenses	6553.23	5356.60	4284.19	13718.92
3	Profit / (Loss) before exceptional items and tax (1-2)	1973.91	(423.56)	88.47	(1881.69)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1973.91	(423.56)	88.47	(1881.69)
6	Tax expense				
	Current tax	60.00	-	-	-
	Deferred tax	428.07	(125.33)	14.24	(487.06)
	Total tax expense	488.07	(125.33)	14.24	(487.06)
7	Profit / (Loss) after tax for the period from continuing operations (5-6)	1485.84	(298.23)	74.23	(1394.63)
8	Profit from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-
11	Profit / (Loss) for the period and before share of (loss) of investments accounted through equity method	1485.84	(298.23)	74.23	(1394.63)
12	Share of gain or loss from Associate accounted through equity method	0.01	(0.06)	-	(0.01)
13	Profit/(Loss) for the period (11+12)	1485.85	(298.29)	74.23	(1394.64)
14	Profit/(Loss) for the period attributable to:				
	Shareholders of the company	1,425.93	(308.62)	81.06	(1389.39)
	Non-controlling interest	59.92	10.33	(6.83)	(5.25)
15	Other comprehensive income				
A	(i) Items that will not be reclassified to profit or loss	(1.00)	14.42	(2.26)	7.65
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.25)	(3.62)	0.57	(1.92)
B	(i) Items that will be reclassified to profit or loss	(2.43)	202.11	(1.56)	384.06
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	(3.68)	212.91	(3.25)	389.79
16	Total comprehensive income for the period (13+15)	1482.17	(85.38)	70.98	(1004.85)
17	Total comprehensive income for the period attributable to: (comprising profit/(loss) and other comprehensive income for the period)				
	Shareholders of the company	1422.25	(95.71)	77.81	(999.60)
	Non-controlling Interest	59.92	10.33	(6.83)	(5.25)
18	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48
19	Other equity excluding revaluation reserves				24699.02
20.i.	Earnings/(loss) per equity share for continuing operations (Not annualised) -(₹)				
	Basic	22.40	(4.85)	1.27	(21.83)
	Diluted	22.40	(4.85)	1.27	(21.83)
20.ii.	Earnings /(loss) per equity share for discontinued operations (Not annualised) -(₹)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
20.iii.	Earnings /(loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)				
	Basic	22.40	(4.85)	1.27	(21.83)
	Diluted	22.40	(4.85)	1.27	(21.83)

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Notes

- 1 The above consolidated unaudited financial results for the quarter ended 30th June 2026 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on August 11, 2026. The statutory auditors of the company have expressed an unmodified opinion on these results.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The Consolidated results include the unaudited financial results of Indian subsidiary, associate company of Indian subsidiary and foreign subsidiary.
- 4 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 During the financial year 2021-22, the Income Tax Department raised a demand on the Company in connection with disallowance of excess depreciation claimed on import of machinery, amounting to Rs. 601.53 lakhs. Further, during the financial year 2024-25, the Managing Director received a separate tax demand of Rs. 1,644.78 lakhs in his personal capacity in relation to the same matter, which has been indemnified by the Company and accordingly recognised as a non-current income tax asset. Based on external expert opinion obtained and management's assessment of the facts and circumstances of the case, the Company believes that the matter is defensible on merits and the likelihood of an outflow of economic resources is not probable. Accordingly, no provision has been recognised in the financial statements in respect of this matter. The aggregate exposure in respect of the above matter amounting to Rs. 2,246.31 lakhs has been disclosed as a contingent liability.
- 6 During the financial year 2022-23, the Directorate of Enforcement provisionally seized fixed deposits aggregating Rs. 1,601.08 lakhs alleging contravention under the provisions of FEMA, 1999. During the financial year 2025-26, the Company received a show cause notice dated 29 January 2026 from the adjudicating authority in relation to the aforesaid matter. The matter is presently under adjudication. Based on legal opinion obtained, management believes that the Company has a strong case on merits and the likelihood of material outflow is not probable at this stage. Accordingly, no provision has been recognised in the financial statements in respect of this matter. However, considering the pending proceedings, the matter has been disclosed as a contingent liability.
- 7 The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.
- 8 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	(Refer note-4)	Unaudited	Audited
Total revenue from operations	5437.79	4,683.56	4084.28	10972.04
Profit /(Loss) before tax from continuing operations	1701.37	(481.46)	105.97	(1910.67)
Profit /(Loss) after tax from continuing operations	1273.67	(361.95)	91.72	(1429.49)
Profit /(Loss) after tax from dis-continuing operations	-	-	-	-
Other comprehensive income (Net of tax)	(1.25)	10.80	(1.69)	5.73
Total comprehensive income	1272.42	(351.15)	90.03	(1423.76)

- 9 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
August 11, 2026



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Dinesh Alla
Chairman & Managing Director
DIN:01843423



MAJETI & CO
Chartered Accountants

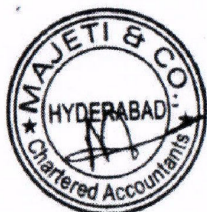
INDEPENDENT AUDITORS REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF ALPHAGEO (INDIA) LIMITED FOR THE QUARTER ENDED 30 JUNE 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
 1. Alphageo Offshore Services Private Ltd (Indian Subsidiary)
 2. Alphageo International Ltd (Foreign Subsidiary)
 3. Agil Seismic Services Private Limited (Associate company of Alphageo Offshore Services Private Limited)



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

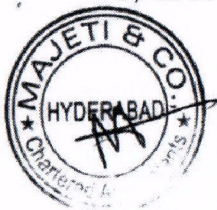
- We draw attention to Note no 6 to the Statement regarding ongoing proceedings under the Foreign Exchange Management Act, 1999 (FEMA), in relation to which fixed deposits aggregating to Rs. 1,601.08 lakhs of the Company continue to remain under seizure/frozen from the year 2022-23, pursuant to actions initiated by the Directorate of Enforcement.

During the Financial year 2025-26, the Company has received a show cause notice from the adjudicating authority in connection with the said matter. Based on legal opinion obtained by the management and considering the current status of proceedings, management has assessed that no provision is presently required in respect of this matter and has disclosed the same as a contingent liability in the financial statements.

- As mentioned in Note No. 5 to the Statement, during the financial year 2024-25, the Managing Director received a tax demand of Rs. 1,644.78 lakhs in connection with an ongoing tax matter pertaining to the Company. The said amount, being indemnified by the Company, has been recognised as a non-current income tax asset. The aggregate exposure of Rs. 2,246.31 lakhs (including an existing demand on the company of Rs. 601.53 lakhs) has been disclosed as a contingent liability. Based on external expert opinion obtained by the management, no provision has been recognised in the financial statements in respect of this matter.

Our opinion is not modified in respect of these matters.

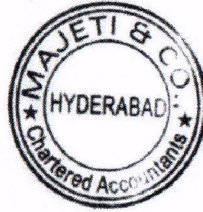
7. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of subsidiary which have been reviewed by their auditors whose interim financial results reflects total income of Rs.3126.47 lakhs, total net profit after tax and total comprehensive income of Rs.199.73 lakhs for the quarter ended June 30, 2026 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



8. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of foreign subsidiary, which have not been reviewed by their auditor, whose interim financial results reflect total income of Rs.24.93 Lakhs, total net Profit after tax and total comprehensive Income of Rs.12.45 lakhs for the quarter ended June 30, 2026 as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Hyderabad
August 11, 2026



For MAJETI & Co.,

Chartered Accountants

Firm's Registration Number: 015975S

Kiran Kumar Majeti

Partner

Membership Number: 220354

UDIN: 26220354QAQPQW2698