



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: September 25, 2025

**To
Manager Listing
Listing Department,
National Stock Exchange of India Ltd Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East) Mumbai- 400051**

Ref: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Submission of Press /Media Release

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "**Alpex Solar successfully concludes Preferential issue: raises ₹260.17 crore**"

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Alpex Solar Limited

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
-------------------------------	---------------------------	-----------	-------------	-----------------------

Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludiana | Mumbai | Tirupur
www.alpexonline.com | www.alpexsolar.com



Alpex Solar successfully concludes Preferential issue; raises ₹260.17 crore

Company to utilise the proceeds to fund its vision as an integrated solar cell and module manufacturer

Greater Noida; September 24th, 2025: Alpex Solar Limited (NSE Emerge: ALPEXSOLAR), one of India's leading solar PV module manufacturers, today announced that it has successfully raised ₹260.17 crore through a Preferential Issue of 21,46,600 equity shares and warrants. The strategic fundraise will support its aggressive expansion plans aimed at transforming the company into an integrated solar cell and module manufacturer.

The preferential issue witnessed participation from prominent investors and funds, few of them already having exposure into renewable energy space.

The company is looking to triple its solar module capacity to 3.6 GW from the present 1.2 GW by FY 2026-27. Trial production of solar cells (first phase) is set to commence soon. Alpex Solar aims to have a solar cell capacity of 1.6 GW and solar module capacity of 3.6 GW by FY2026–27. Besides, it is also looking to have its 12,000 MTPA aluminium frame manufacturing facility fully operational.

Commenting on the development, **Mr. Ashwani Sehgal, Managing Director of Alpex Solar Ltd.**, said, "This fundraise marks a pivotal milestone in Alpex Solar's journey towards vertical integration and manufacturing excellence. With the capital infusion, we are well-positioned to complete our ongoing expansion to achieve full-scale production across solar cells, modules, and aluminium frames. In FY26, we are hopeful of commission Phase 1 of our 1.6 GW solar cell project, with 500 MW commencing commercial production, alongside the 12,000 ton aluminium frame plant. We are confident that our current expansion plans will help us cater to the steadily growing demand for solar cell and modules in the market."

Alpex Solar currently operates six manufacturing units spread across Greater Noida, Kosi-Kotwan in Uttar Pradesh and Madhya Pradesh. The company's Kosi-Kotwan site is witnessing rapid construction activity as part of its solar cell and module capacity expansion.

Alpex Solar currently operates in Greater Noida and is set to expand with five new manufacturing units across Greater Noida, Kosi-Kotwan in Uttar Pradesh, and Madhya Pradesh. The company's Kosi-Kotwan facility is witnessing accelerated construction activity as part of its ongoing solar cell and module capacity expansion.

Order Wins & Business Momentum

Alpex Solar has recently secured three major EPC and product orders, valued at ₹1,069 crore, from prestigious clients such as CMPDIL (a Coal India subsidiary) and the Haryana Renewable Energy Development Agency (HAREDA).



The total order book for FY26 now stands at ₹1,278.84 crore, reflecting robust demand across product categories including PV modules and solar pumps.

About Alpex Solar Ltd. (INE0R4701017)

Founded in 1993 by first-generation entrepreneurs Ashwani Sehgal, Monica Sehgal, and Vipin Sehgal, Alpex Solar is a premier manufacturer of monocrystalline and polycrystalline PV modules, offering a wide portfolio including Topcon, bifacial, mono-PERC, and half-cut solar modules. The company also specializes in EPC solutions for solar energy systems, with a strong foothold in both surface and submersible solar pumps.

Alpex serves as a contract manufacturer for industry giants such as Tata Power and Jakson, and has delivered projects for leading EPC companies like Solarworld Energy Solutions, BVG India Ltd, HAREDA, and PEDDA.

In 2007, Alpex launched a state-of-the-art 150,000 sq. ft. facility in Greater Noida, which now houses its growing manufacturing operations. The company currently employs 350+ professionals and leverages its R&D capabilities and deep sectoral expertise to deliver high-performance, reliable, and innovative solar products.

Alpex Solar was successfully listed on the NSE Emerge platform in February 2024.

Media Contact Deepa Menon FortunaPR Ph - 98676 84883 deepa@fortunapr.com	Investor Relations Deepali Shah FortunaPR Ph - 90295 57708 deepali@fortunapr.com
---	---