

**Date: September 24, 2025**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Ref: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017**

**Subject : Outcome of meeting of the Board of Directors of Alpex Solar Limited**

**Reference : Intimation as per regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Dear Sir/Ma'am,**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Listing Regulations as amended from time to time, we wish to inform you that the Board of Directors of Alpex Solar Limited ("**the Company**") at their meeting held today i.e. **September 24, 2025**, commenced at 12:30 P.M. IST and concluded at 12:52 P.M. IST, has, inter alia, considered and approved the following businesses:

1. Allotment of **10,69,600** Equity Shares of the face value of Rs. 10/- each, at an issue price of Rs. 1,212/- per Equity Share, for an aggregate amount of Rs. 129,63,55,200/- for Cash, on a preferential basis, to the below mentioned persons/entities belonging to the "**Public**" category:

Sr. No.	Name of the Allottee	Category	Equity Shares Allotted
1.	Astorne Capital VCC - Arven	Public	3,00,000
2.	Venus Investments VCC - Venus Stellar Fund	Public	3,00,000
3.	Vivek Lakshminath Mehrotra	Public	1,24,000
4.	Amit Mishra	Public	50,000
5.	Rajesh Garg	Public	40,000
6.	Amit Basudeo Bhawsinghka	Public	50,000
7.	Indresh Shah	Public	50,000
8.	NABS Vriddhii LLP	Public	25,000
9.	Hasmukh Parekh	Public	12,400
10.	Dholai Tea Company Private Limited	Public	12,400
11.	Rachna Tayal	Public	10,000
12.	Brinda Arenja	Public	8,200
13.	S M Kumbhat	Public	16,400
14.	Ruchi Jain	Public	12,400
15.	Sandeep Singh	Public	9,200
16.	Madhubala Ambalal Shah	Public	4,200
17.	Nikhil Parekh	Public	4,200

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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18.	Manjula H Parekh	Public	4,200
19.	Sidharth Ratanlal Bafna HUF	Public	8,200
20.	Rajesh Kumar Agarwal	Public	8,200
21.	Madhavi Mareddy	Public	4,000
22.	Sonia Kothari	Public	4,200
23.	Saroj Devi Maroti	Public	4,200
24.	Dharam Vir Sood	Public	4,200
25.	Vijaya Sharma	Public	4,000
<b>Total</b>			<b>10,69,600</b>

Consequent to the aforesaid allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 25,54,30,000/- comprising of 2,55,43,000 Equity Shares of face value of Rs. 10/- each.

2. Allotment of 10,77,000 Fully Convertible Warrants (“**Warrants**”) at an issue price of Rs. 1,212/- per Warrant, for cash, for an aggregate amount of Rs. 130,53,24,000/- on a preferential basis, to the persons/entities belonging to the “**Promoter & Promoter Group**” and “**Public**” category:

Sr. No.	Name of the Allottee	Category	Warrants Allotted
1.	Ashwani Sehgal	Promoter	2,00,000
2.	Vipin Sehgal	Promoter	50,000
3.	Aditya Sehgal	Promoter	50,000
4.	Udaya Sehgal	Promoter Group	50,000
5.	Northstar Opportunity Fund VCC - Lighthouse Capital Inc Sub Fund	Public	1,50,000
6.	Diwakar Bhagwati Gandhi	Public	1,00,000
7.	Rishita J Mansata	Public	1,15,000
8.	Jenil Manish Mansata	Public	1,00,000
9.	Amit Mishra	Public	40,000
10.	Rajesh Garg	Public	40,000
11.	Tara Kishinchand Rawtani	Public	50,000
12.	NABS Vriddhii LLP	Public	25,000
13.	Aditya R Gupta	Public	35,000
14.	Hasmukh Parekh	Public	12,400
15.	Dholai Tea Company Private Limited	Public	12,400
16.	Rachna Tayal	Public	10,000
17.	Brinda Arenja	Public	8,200
18.	Madhubala Ambalal Shah	Public	4,200
19.	Nikhil Parekh	Public	4,200
20.	Manjula H Parekh	Public	4,200
21.	Silveroak Wealth Solutions LLP	Public	8,200
22.	Madhavi Mareddy	Public	4,000
23.	Sarla Devi Dogra	Public	4,200
<b>Total</b>			<b>10,77,000</b>

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352

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**ALPEX SOLAR LTD.**  
(Formerly known as Alpex Solar Pvt. Ltd.)  
I 25-26, Site-V, Surajpur Ind. Area,  
Kasna, Greater Noida,  
(U P) - 201306 (India)  
Tel. No.: +91 120 2341146  
E-mail : info@alpex.in

Consequent to the aforesaid allotment, the Paid-up Equity Share Capital of the Company on fully diluted basis stands increased to Rs. 26,62,00,000/- comprising of 2,66,20,000 Equity Shares of face value of Rs. 10/- each.

3. Resignation of Mr. Satish Kumar Gupta from the position of Non-Executive Director with effect from September 30, 2025, due to personal reasons. The relevant details, as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided herewith as per **Annexure-I**.

Consequent to the resignation of Mr. Satish Kumar Gupta, the Board of Directors will reconstitute the Stakeholders Relationship Committee and the Nomination and Remuneration Committee in due course. The same shall be intimated to the Stock Exchange separately, in compliance with the Listing Regulations.

You are requested to kindly take the same on your records.

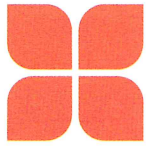
Thanking You,

**Yours Faithfully,  
For Alpex Solar Limited**

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**Sakshi Tomar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A48936**

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**Annexure-I**

**The Particulars required as per Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below;**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. <del>appointment</del> , resignation, <del>removal, death or otherwise</del>	Mr. Satish Kumar Gupta
Date of Cessation	September 30, 2025
Brief Profile (applicable in case of appointment)	Not Applicable
A copy of the resignation letter received from Mr. Satish Kumar Gupta	enclosed herewith
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	QUADRANT FUTURE TEK LIMITED - Non-Executive - Independent Director  <b>Committees: -</b>  1. Audit Committee 2. Nomination and Remuneration Committee
Confirmation	Mr. Satish Kumar Gupta has confirmed that there are no material reasons for his resignation other than those stated in his resignation letter.

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satish gupta  
to me, Ashwani

Mon, Sep 22, 5:41 PM (2 days ago)

Date: 22nd September 2025

To  
**The Board of Directors**  
**Alpex Solar Limited**  
B-79, Shivalik Enclave  
Near Malviya Nagar, New Delhi - 110017

**Subject:** Resignation from the Position of Non-Executive Director

Dear Members of the Board,

I hereby tender my resignation from the position of **Non-Executive Director** of **Alpex Solar Limited**, with effect from business hours closure as of **30<sup>th</sup> September, 2025**, due to personal and unavoidable circumstances.

I kindly request the Board to consider this letter as formal notice of my resignation and to take the necessary steps to effectuate the same, including filing the requisite forms and intimations with the office of the **Registrar of Companies, NCT of Delhi and Haryana**, in compliance with applicable statutory requirements.

I would like to express my gratitude to the Board and the management for the opportunity to serve the Company in this capacity. I wish Alpex Solar Limited continued success in all its future endeavours.

Thank you for your support and understanding.  
Yours sincerely,

