alpex
POWER FOREVER

ALPEX SOLAR LIMITED
I 25-26, Site-V, Surajpur Industrial Area,
Kasna, Greater Noida
U.P. - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

August 18, 2026

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: **Declaration of Voting Results and Submission of Scrutinizer Report in respect of Postal Ballot Notice dated July 18, 2026.**

Reference: **Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

This is further to our intimation dated July 18, 2026 and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform you that the below mentioned resolutions, as proposed in the Postal Ballot dated July 18, 2026 have been passed by the Members with requisite majority on Monday, August 17, 2026 at 05:00 p.m. IST, being the end of the remote e-voting period:

Sr. No.	Description of the Resolutions	Resolution
1.	Approval for appointment of Mrs. Sangeeta Bhatia (DIN: 06889475) as an Independent Director of the Company	Special
2.	Approval for increase in the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 2,000 Crore	Special
3.	Approval for selling, leasing, otherwise disposing of the whole or substantially the whole of the undertakings of the Company or creation of hypothecations / mortgages and/or charges under section 180(1)(a) of the Companies Act, 2013	Special
4.	Approval for entering into Material Related Party Transaction(s) with Alpex NVNR Consortium (ANC), a Joint Venture /Consortium of the Company	Ordinary

A copy of the Scrutinizer's report and details of the voting results in the prescribed format pursuant to Regulation 44 of the Listing Regulations are enclosed.

The aforesaid results along with the Scrutinizer's Report shall also be made available on the website of the Company at https://alpexsolar.com/investors/corporate_announcements and on the website of Central Depository Services Limited **("CDSL")** at https://www.evotingindia.com/.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,
For Alpex Solar Limited

SAKSHI TOMAR Digitally signed by SAKSHI TOMAR
Date: 2026.08.18 19:00:46 +05'30'

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

General information about company

Scrip code	000000
NSE Symbol	ALPEXSOLAR
MSEI Symbol	NOTLISTED
ISIN	INE0R4701017
Name of the company	ALPEX SOLAR LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Narendra Rahalkar
Firms Name	Narendra Rahalkar & Co.
Qualification	CS
Membership Number	18153
Date of Board Meeting in which appointed	18-07-2026
Date of Issuance of Report to the company	18-08-2026

Voting results

Record date	17-07-2026
Total number of shareholders on record date	8991
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval for appointment of Mrs. Sangeeta Bhatia (DIN: 06889475) as an Independent Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		16196928	96.2241	16196928	0	100	0
	Total	16832500	16196928	96.2241	16196928	0	100	0
Public- Institutions	E-Voting	917900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		9700	1.0568	9700	0	100	0
	Total	917900	9700	1.0568	9700	0	100	0
Public- Non Institutions	E-Voting	7792600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		53700	0.6891	53100	600	98.8827	1.1173
	Total	7792600	53700	0.6891	53100	600	98.8827	1.1173
	Total	25543000	16260328	63.6586	16259728	600	99.9963	0.0037
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval for increase in the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 2,000 Crore

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		16196928	96.2241	16196928	0	100	0
	Total	16832500	16196928	96.2241	16196928	0	100	0
Public- Institutions	E-Voting	917900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		9700	1.0568	9700	0	100	0
	Total	917900	9700	1.0568	9700	0	100	0
Public- Non Institutions	E-Voting	7792600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		53700	0.6891	51200	2500	95.3445	4.6555
	Total	7792600	53700	0.6891	51200	2500	95.3445	4.6555
	Total	25543000	16260328	63.6586	16257828	2500	99.9846	0.0154
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval for selling, leasing, otherwise disposing of the whole or substantially the whole of the undertakings of the Company or creation of hypothecations / mortgages and/or charges under section 180(1)(a) of the Companies Act, 2013

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		16196928	96.2241	16196928	0	100	0
	Total	16832500	16196928	96.2241	16196928	0	100	0
Public- Institutions	E-Voting	917900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		9700	1.0568	9700	0	100	0
	Total	917900	9700	1.0568	9700	0	100	0
Public- Non Institutions	E-Voting	7792600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		53700	0.6891	50500	3200	94.041	5.959
	Total	7792600	53700	0.6891	50500	3200	94.041	5.959
	Total	25543000	16260328	63.6586	16257128	3200	99.9803	0.0197
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval for entering into Material Related Party Transaction(s) with Alpex NVNR Consortium (ANC), a Joint Venture /Consortium of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	16832500	0	0	0	0	0	0
Public- Institutions	E-Voting	917900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		9700	1.0568	9700	0	100	0
	Total	917900	9700	1.0568	9700	0	100	0
Public- Non Institutions	E-Voting	7792600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		53700	0.6891	52300	1400	97.3929	2.6071
	Total	7792600	53700	0.6891	52300	1400	97.3929	2.6071
	Total	25543000	63400	0.2482	62000	1400	97.7918	2.2082
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Narendra Rahalkar & Co.
Company Secretaries
Office: 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,
Naupada, Thane (w) – 400602, Maharashtra.
Mobile: +91 98200 24818 | **Email:** csnvrahalkar@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Sections 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman / Managing Director,
Alpex Solar Limited
B-79, Shivalik Enclave,
Near Malviya Nagar,
New Delhi, Delhi - 110017

Dear Sir,

I, Narendra Rahalkar, proprietor of Narendra Rahalkar & Co, Company Secretaries (Membership Number: ACS 18153), was appointed as Scrutinizer by the Board of Directors of **Alpex Solar Limited ("Company")** for Scrutinizing Postal Ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice of Postal Ballot dated 18th July, 2026 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 **('the Act')** read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, read with other relevant subsequent circulars, including General Circular No. 03/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as **"MCA Circulars"**), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")** and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and to submit our report thereon to the Company on the resolutions as set out in the Notice of Postal Ballot (hereinafter referred to as **"Notice"**).

MANAGEMENT'S RESPONSIBILITY:

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; including MCA Circulars and Listing Regulations pertaining to postal ballot / remote e-voting conducted through electronic means on the resolutions contained in the Notice.

CUT-OFF DATE:

2. Pursuant to the MCA Circulars, the Members of the Company holding Equity Shares as on Friday, 17th July, 2026, being the cut-off date were entitled to vote on the proposed Resolution as set out in the Notice through remote e-voting only.

Narendra Rahalkar & Co.
Company Secretaries
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3. Pursuant to the provisions of the Act and MCA Circulars, the Company has sent Notice to its Members whose name appeared in the Register of Members / List of Beneficial Owners as received from Depositories as on the cut-off date i.e., 17th July, 2026 and whose e-mail IDs were available with the Company / RTA / Depositories, through electronic means only. In accordance with the MCA Circulars, no physical copy of the Notice, postal ballot form and pre-paid business reply envelope was dispatched to the Members. Also, the Company was not required to provide the facility of voting through physical postal ballot. Therefore, the voting done through remote e-voting only was considered for this report.

REMOTE E-VOTING:

4. The Company has engaged services of Central Depository Services (India) Limited ("CDSL") as the Agency for providing the facility of remote e-voting to the Members of the Company.

5. The remote e-voting period commenced on Sunday, 19th July, 2026 at 9:00 a.m. I.S.T. and concluded on Monday, 17th August, 2026 at 5:00 p.m. I.S.T. on CDSL's e-voting platform.

SCRUTINIZER'S RESPONSIBILITY:

6. My responsibility as a scrutinizer is restricted to make Scrutinizer's report of the total votes cast in "favour" and "against" including the details of invalid votes, if any, on the resolutions stated in the Notice.

ADVERTISEMENT:

7. As stated in sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time-to-time, public notices were published by the Company in Financial Express ('English Language') and in Swatantra Chetna ('Hindi Newspaper') on Sunday, 19th July, 2026 informing about the completion of dispatch of the Notice to its Members through electronic means.

8. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated platform.

9. After completion of remote e-voting, votes cast by the Members, were unblocked by me in the presence of two witnesses, CS Sandeep Jha and Mr. Aryan Babar who are not in the employment of the Company.

10. The remote e-voting report downloaded from the website of CDSL has been kept separately for the purpose of postal ballot.

11. The detailed result of the postal ballot (through remote e-voting) is annexed herewith as **Annexure – A.**

Narendra Rahalkar & Co.
Company Secretaries
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12. The combined list of Members who voted "FOR / AGAINST / INVALID" for the resolutions through remote e-voting process will be handed over to the Managing Director or Company Secretary of the Company, authorised on this behalf.

13. Based on such results, I hereby certify that the resolutions set out in the Notice have been approved and passed by the requisite majority of the Members and accordingly, I request the Company to announce the voting results.

14. The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e., Monday, 17th August, 2026.

NARENDRA RAHALKAR Digitally signed by NARENDRA RAHALKAR Date: 2026.08.18 18:33:20 +05'30' **CS Narendra Rahalkar** Scrutinizer Practicing Company Secretary Unique ID: S2026MH1076500 ACS: 18153 / C.P. No: 28890 UDIN: A018153H001144542 Place: Mumbai Date: 18.08.2026	ASHWANI SEHGAL Digitally signed by ASHWANI SEHGAL Date: 2026.08.18 18:43:21 +05'30' For and on behalf of **Alpex Solar Limited** Ashwani Sehgal Managing Director

We the undersigned witnessed that the votes were unblocked from the e-voting platform of CDSL in our presence on 17.08.2026

Sandeep Jha

CS Sandeep Jha

Aryan

Mr. Aryan Babar

Narendra Rahalkar & Co.
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ANNEXURE – A

RESULT OF THE POSTAL BALLOT

I. Approval for appointment of Mrs. Sangeeta Bhatia (DIN: 06889475) as an Independent Director of the Company: (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	37	1,62,59,728	100.00%
TOTAL	37	1,62,59,728	100.00%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	3	600	0.00%
TOTAL	3	600	0.00%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	**0**

II. Approval for increase in the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 2,000 Crore: (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	36	1,62,57,828	99.98%
TOTAL	36	1,62,57,828	99.98%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	4	2,500	0.02%
TOTAL	4	2,500	0.02%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	**0**

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III. Approval for selling, leasing, otherwise disposing of the whole or substantially the whole of the undertakings of the Company or creation of hypothecations / mortgages and/or charges under section 180(1)(a) of the Companies Act, 2013: (Special Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	34	1,62,57,128	99.98%
TOTAL	34	1,62,57,128	99.98%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	6	3,200	0.02%
TOTAL	6	3,200	0.02%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

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IV. Approval for entering into Material Related Party Transaction(s) with Alpex NVNR Consortium (ANC), a Joint Venture /Consortium of the Company: (Ordinary Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	28	62,000	97.79%
TOTAL	28	62,000	97.79%

b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	4	1,400	2.21%
TOTAL	4	1,400	2.21%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	**0**

Based on the aforesaid result, we report that the Ordinary Resolution and Special Resolution as contained in the Notice of Postal Ballot dated 18th July, 2026, have been passed with **requisite majority.**

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