ALPEX SOLAR LIMITED
I 25-26, Site-V, Surajpur Industrial Area,
Kasna, Greater Noida
U.P. - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

July 18, 2026

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East) Mumbai– 400051.

Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub.: Board Comments on fine levied by the National Stock Exchange of India Limited (NSE)

Ref.: Notice bearing Ref. No. NSE/SOP/RBF/0747 dated July 08, 2026 issued by NSE

Dear Sir/Madam,

Pursuant to the Master Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 issued by the Securities and Exchange Board of India ("SEBI") and the above captioned Notice issued by NSE, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, July 18, 2026 took note of the delay in submission of the Annual Secretarial Compliance Report as required under Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the NEAPS portal of NSE and the consequent fine imposed by NSE in terms of the aforesaid Master Circular of SEBI.

The Board, perused the notice issued by NSE dated July 08, 2026 and after due deliberation, noted that the fine levied by NSE has been duly paid by the Company on July 10, 2026. The Board further emphasized the need for enhanced diligence and strict adherence to all applicable regulatory and compliance requirements to ensure timely submissions in the future. In this regard, the Board has advised to initiate necessary measures for strengthening Company's internal compliance mechanism to prevent recurrence of such inadvertent delays going forward.

The Board confirms that the matter has now been complied with / closed after paying the SOP fine levied by NSE and the Company has always endeavoured and continue to comply with all applicable statutory and regulatory requirements in their true letter and spirit.

This is for your information and record.

Yours Sincerely,
For **Alpex Solar Limited**

SAKSHI TOMAR
Digitally signed by SAKSHI TOMAR
Date: 2026.07.18 18:26:29 +05'30'

Sakshi Tomar
Company Secretary & Compliance Officer
Mem No: A48936

NSE/SOP/RBF/0747 **July 08, 2026**

The Promoter(s)
Alpex Solar Limited

Dear Sir/Madam,

Subject: Reminder before freezing of Promoters Holdings for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with Listing Regulations is continuing and/or repetitive. It is hereby informed that your Company has not made the required submission as per Listing Regulations to the Exchange and/or not paid the fine amount levied for observed non-compliance till date.

In view of the identified non-compliance/delayed compliance, the total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

As per aforesaid Master circular, if the non-compliant listed entity fails to ensure compliance with respective regulations and/or make the payment of fines within 15 days from the date of exchange notice, then the Exchange is duty bound to freeze the entire shareholding of the promoters in the Company as well as in other securities held in the demat account of the promoter till further notice.

Your Company has failed to ensure compliance and/or make the payment of fines. In view of the same, this is the final reminder to ensure compliance with identified regulation and/or make payment of fines **within 10 days** from the date of this letter, failing of which the Exchange will initiate freezing of promoter holdings as per above mentioned Master circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

Yours faithfully
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Wed, Jul 8, 2026 18:02:07 IST
Location: NSE

CC:

Sr. No.	Name Of Promoter(S)
1	Aditya Sehgal
2	Krishma Machine Tools Pvt. Ltd.
3	Ashwani Sehgal
4	Monica Sehgal
5	Vipin Sehgal
6	Ashwani Sehgal (Huf)

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Wed, Jul 8, 2026 18:02:07 IST
Location: NSE

Annexure

Regulation	Year ended	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
24A(2)	31-Mar-2026	2000	3	6000
			Total fine	**6000**
			GST@18%	**1080**
			Total Fine payable (Inclusive of 18% GST)	**7080***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
  NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid by the Company will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange Officers in Listing Compliance Department and mail on **listingsop@nse.co.in**:

  - Ms. Komal Singh
  - Ms. Suman Lahoti
  - Ms. Chanchal Daga (Waiver request)
  - Ms. Neha Salvi (Waiver request)

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Wed, Jul 8, 2026 18:02:07 IST
Location: NSE