ALPEX SOLAR LIMITED
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alpex
POWER FOREVER

August 17, 2026

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: Intimation of Press Release

Reference: Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the Listing Regulations, we hereby enclose a copy of the Press Release, titled **"Alpex Solar Reports Strong Operating Revenues of Rs. 503.42 crore and Rs. 78.43 crore EBITDA in Q1FY27, Driven by Higher Demand and Market Expansion".**

The aforesaid press release shall also be made available on the website of the Company at https://alpexsolar.com/investors/press_release.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Alpex Solar Limited

SAKSHI TOMAR
Digitally signed by SAKSHI TOMAR
Date: 2026.08.17 14:37:57 +05'30'

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

Alpex Solar Reports Strong Operating Revenues of Rs. 503.42 crore and Rs. 78.43 crore EBITDA in Q1FY27, Driven by Higher Demand and Market Expansion

- Consolidated operating revenues up 32.37% YoY to ₹503.42 Cr in Q1FY27
- EBITDA rises 20.92% YoY to ₹78.43 Cr in Q1FY27 from ₹64.86 Cr in Q1FY26
- PAT stood at ₹39.86 Cr in Q1FY27 as compared to ₹42.29 Cr in Q1FY26

New Delhi, August 17, 2026: Alpex Solar Ltd (ALPEXSOLAR), a leading manufacturer of high-precision solar PV modules and solar systems, announced its unaudited financial results for the first quarter ended June 30, 2026.

The Company delivered a strong revenue growth during the quarter, supported by higher demand, market expansion through strategic sales initiatives, stronger distribution channel and improved market penetration. Continued focus on operational efficiency through streamlined processes, disciplined cost controls and strong supply chain management helped strengthen profitability.

Financial Highlights (Consolidated)

Particulars	Q1FY27	Q1FY26	Growth YoY (%)	FY26
Operating revenues (₹ Cr)	503.42	380.32	32.37%	2,223.27
EBITDA (₹ Cr)	78.43	64.86	20.92%	327.39
PAT (₹ Cr)	39.86	42.29	(5.75%)	201.51
EPS (₹)	15.61	17.28	(9.66%)	80.52

The Company's operating revenues for Q1FY27 increased by 32.37% to ₹503.42 Cr, as against ₹380.32 Cr in Q1FY26, driven by higher demand and market expansion. EBITDA grew 20.92% YoY to ₹78.43 Cr from ₹64.86 Cr in Q1FY26, supported by improved operational efficiencies, streamlined processes, disciplined cost controls and enhanced supply chain management. The Company's Profit After Tax (PAT) stood at ₹39.86 Cr as compared to ₹42.29 Cr reported in the corresponding quarter last year. Earnings Per Share (EPS) for Q1FY27 stood at ₹15.61.

Management Commentary

Commenting on the financial results, **Mr. Ashwani Sehgal, Managing Director, Alpex Solar Ltd.**, said, “We have commenced FY27 on a strong note, driven by robust execution, operational discipline and sustained demand across our business segments. Our focus continues to remain on expanding manufacturing capabilities, strengthening backward integration and delivering superior value to our customers and stakeholders. The progress of our solar cell manufacturing facility marks another important milestone in Alpex Solar's journey towards becoming a fully integrated renewable energy company. Supported by a healthy order book, strong execution capabilities and a favourable policy environment, we remain confident of sustaining our growth momentum and creating long-term value for all our stakeholders.”

Operational Highlights

The quarter marked a significant milestone in Alpex Solar's journey towards becoming a fully integrated renewable energy company, with its 2.2 GW G12R TOPCon 3rd Generation Solar Cell Manufacturing Plant at Kosi Kotwan, Mathura. Solar cell plant is all set and ready to switch ON the process of production soon. During the quarter, the Company also filed an application with the Ministry of New and Renewable Energy (MNRE), Government of India, for inclusion of its 2.2 GW TOPCon G12R Solar Cell manufacturing unit under the Approved List of Models and

Manufacturers (ALMM) List-II, which has been acknowledged and is under evaluation, a development expected to strengthen its positioning in the domestic solar manufacturing ecosystem and enable greater participation in government-backed and utility-scale projects.

About Alpex Solar Ltd. (INE0R4701017)
Alpex Solar, incorporated in 1993 by first-generation entrepreneurs Ashwani Sehgal, Monica Sehgal, and Vipin Sehgal, manufactures PV modules using monocrystalline and polycrystalline cell technologies. Its product portfolio comprises Topcon, bifacial, mono-perc, and Halfcut solar PV modules. It also offers comprehensive solar energy solutions, including engineering, procurement, and construction (EPC) of AC/DC Solar Pumps in both Surface and Submersible categories. The Greater Noida-based company also serves as a contract manufacturer for several large companies, such as Jakson, Tata Power, NTPC, and SECI. Its solar panels are delivered with a specific focus on EPC companies such as Solarworld Energy Solutions Pvt Ltd, BVG India Limited, Tata Power, HAREDA, PEDA and many more.

The company ventured into solar panel manufacturing in 2007, establishing a 150,000 sq. ft. cutting-edge facility in Greater Noida. With a current capacity of 2.4 GW, this is set to expand to 3.6 GW. The Company's 2.2 GW G12R TOPCon solar cell manufacturing project, earlier planned in two phases, will now be commissioned as a single integrated phase. Owing to its R&D prowess, manufacturing excellence, and deep talent pool, the company has emerged as a preferred supplier of PV panels. The company has 450+ employees – including celebrated professionals from within and beyond the solar sector, and experience.

For more information, please visit: www.alpexsolar.com

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