



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: August 06, 2025

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Ref: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject : Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III Part A, Para A (4) of SEBI (LODR) Regulations, 2015 – Preferential Issue & EGM Intimation.

Dear Sir/ Ma'am,

With reference to the captioned subject and in terms of Regulation 30 read with Schedule III Part A, Para A(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and pursuant to the prior intimation dated August 01, 2025 given under Regulation 29(1)(d) of the SEBI Listing Regulations, we wish to inform your good office that the Board of Directors of Alpex Solar Limited ("**the Company**") at their meeting held today i.e., Wednesday, August 06, 2025, has inter alia, transacted the following business:

I. Increase in Authorized Share Capital

Considered and approved the increase of the Authorized Share Capital of the Company from existing ₹ 25,00,00,000/- (Rupees Twenty-Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of ₹ 10/- (Rupees Ten Only) each to ₹ 30,00,00,000/- (Rupees Thirty Crore only) divided into 3,00,00,000 (Three Crore) Equity Shares of ₹ 10/- (Rupees Ten Only) each, subject to the approval of the members of the Company.

Such an increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause V i.e. Capital Clause of Memorandum of Association of the Company, subject to approval of the members of the Company.

II. Fund raising by way of Preferential Issue

- i. Considered and approved the issue and allotment of up to **10,77,800 (Ten Lakh Seventy-Seven Thousand and Eight Hundred) Equity Shares** having face value of Rs. 10/- each of the Company, **at an issue price of Rs. 1,212/- (Rupees One Thousand Two Hundred and Twelve Only) per Equity Share**, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), for cash, **for an aggregate amount of up to Rs. 1,30,62,93,600/- (Rupees One Hundred Thirty Crore Sixty-Two Lakh Ninety-**

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludiana | Mumbai | Tirupur
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Three Thousand and Six Hundred Only), to the below-mentioned persons/entities belonging to the "Public" category ("**Proposed Allottees**"), subject to the approval of members of the Company and applicable regulatory authorities:

Sr. No.	Name of the Proposed Allottees	Category	No. of Equity Shares to be issued (up to)
1.	Astorne Capital VCC - Arven	Public	3,00,000
2.	Venus Investments VCC - Venus Stellar Fund	Public	3,00,000
3.	Vivek Lakshminath Mehrotra	Public	1,24,000
4.	Amit Mishra	Public	50,000
5.	Rajesh Garg	Public	40,000
6.	Amit Basudeo Bhawsinghka	Public	50,000
7.	Indresh Shah	Public	50,000
8.	NABS Vriddhii LLP	Public	25,000
9.	Hasmukh Parekh	Public	12,400
10.	Dholai Tea Company Private Limited	Public	12,400
11.	Rachna Tayal	Public	10,000
12.	Brinda Arenja	Public	8,200
13.	S M Kumbhat	Public	16,400
14.	Ruchi Jain	Public	12,400
15.	Sandeep Singh	Public	9,200
16.	Madhubala Ambalal Shah	Public	4,200
17.	Nikhil Parekh	Public	4,200
18.	Manjula H Parekh	Public	4,200
19.	Sidharth Ratanlal Bafna HUF	Public	8,200
20.	Rajesh Kumar Agarwal	Public	8,200
21.	Glitters Vanijya LLP	Public	8,200
22.	Madhavi Mareddy	Public	4,000
23.	Sonia Kothari	Public	4,200
24.	Saroj Devi Maroti	Public	4,200
25.	Dharam Vir Sood	Public	4,200
26.	Vijaya Sharma	Public	4,000
Total			10,77,800

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the Preferential Allotment is enclosed as 'Annexure A'.

- ii. Considered and approved the issue and allotment of up to **10,77,000 (Ten Lakh Seventy-Seven Thousand) Fully Convertible Warrants ("Warrants")** at an issue price of **Rs. 1,212/- (Rupees One Thousand Two Hundred and Twelve Only)** per Warrant, determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, convertible at an option of Warrant holder(s) in one or more

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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tranches, within 18 (Eighteen) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Rs. 10 each/- for cash, **for an aggregate amount of up to Rs. 1,30,53,24,000/- (Rupees One Hundred Thirty Crore Fifty-Three Lakh Twenty-Four Thousand Only)** to the below mentioned persons/entities belonging to the “Promoter & Promoter Group” and “Public” category (“**Proposed Allottees**”) in the manner as follows, subject to the approval of members of the Company and applicable regulatory authorities:

Sr. No	Name of the Proposed Allottees	Category	No. of Warrants to be issued (up to)
1.	Ashwani Sehgal	Promoter	2,00,000
2.	Vipin Sehgal	Promoter	50,000
3.	Aditya Sehgal	Promoter	50,000
4.	Udaya Sehgal	Promoter Group	50,000
5.	Northstar Opportunity Fund VCC - Lighthouse Capital Inc Sub Fund	Public	1,50,000
6.	Diwakar Bhagwati Gandhi	Public	1,00,000
7.	Rishita J Mansata	Public	1,15,000
8.	Jenil Manish Mansata	Public	1,00,000
9.	Amit Mishra	Public	40,000
10.	Rajesh Garg	Public	40,000
11.	Tara Kishinchand Rawtani	Public	50,000
12.	NABS Vriddhi LLP	Public	25,000
13.	Aditya R Gupta	Public	35,000
14.	Hasmukh Parekh	Public	12,400
15.	Dholai Tea Company Private Limited	Public	12,400
16.	Rachna Tayal	Public	10,000
17.	Brinda Arenja	Public	8,200
18.	Madhubala Ambalal Shah	Public	4,200
19.	Nikhil Parekh	Public	4,200
20.	Manjula H Parekh	Public	4,200
21.	Silveroak Wealth Solutions LLP	Public	8,200
22.	Madhavi Mareddy	Public	4,000
23.	Sarla Devi Dogra	Public	4,200
Total			10,77,000

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the Preferential Allotment is enclosed as ‘Annexure B’.

- iii. Constituted a Preferential Issue Committee to finalize/approve all the relevant documents, as may be deemed necessary.

III. To Increase the limit of borrowing of funds up to Rs. 1,500 Crore.

Subject to the approval of the Members at their ensuing Extra Ordinary General Meeting and appropriate authorities, the Board approved the proposal of increasing the overall borrowing limit of the Company up to Rs. 1,500 Crore (Rupees One Thousand Five Hundred Crore only), notwithstanding that the moneys to be borrowed, together with the moneys already borrowed by the Company and outstanding at any point of time (apart from temporary loan obtained from the company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up capital of the Company and its free reserves, subject to the approval of the shareholders, in terms of Section 180(1)(c) of the Companies Act, 2013 and Rules made there under.

IV. Borrowing powers under Section 180(1)(a) of the Companies Act, 2013.

Subject to the approval of the Members at their ensuing Extra Ordinary General Meeting and appropriate authorities, the Board approved the proposal for creation of mortgage and/ or charge on all or any of the movable and/ or immovable properties/ assets of the company, both present and future, or the whole or substantially whole of the undertaking or the undertakings of the Company, for borrowing of funds as approved as per Section 180(1)(c), for the purpose of business of the Company, or otherwise, subject to approval of the shareholders, in terms of Section 180(1)(a) of the Companies Act 2013, and Rules made there under.

V. Calling Extra-Ordinary General Meeting ("EOGM")

An Extra Ordinary General Meeting of the Company to be convened on Thursday, August 28, 2025 at 03.00 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India, seeking approval of the members of the Company for aforesaid issue and other connected matters.

The Company shall provide remote e-voting facility to its members for the said EGM. The cut-off date for determining eligibility for e-voting shall be communicated in due course. The Notice of EGM shall be dispatched to members as per applicable provisions of the Companies Act, 2013.

VI. Draft Notice of Extra Ordinary General Meeting (EOGM)

Approval of Draft Notice for convening an Extra Ordinary General Meeting (EOGM) for above purpose.

VII. Appointment of Scrutinizer

M/s. Vishal Mishra & Associates, (ICSI Unique Code: S2023DE911800) (Membership No. A43036), Practicing Company Secretary, a Peer Reviewed Firm is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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VIII. E-Voting

Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Thursday, August 21, 2025 and below are details of commencement and end date including time of E-voting period.

Details of start and end date of E-voting	
E-Voting Start Date & Time	August 25, 2025 at 9.30 A.M. (IST)
E-voting End Date & Time	August 27, 2025 at 05:00 P.M. (IST)

The meeting of the Board of Directors commenced at 01:35 P.M. and concluded at 05.00 P.M.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Alpex Solar Limited



Sakshi Tomar

Company Secretary & Compliance Officer

Membership No.: A48936

Encl.: As below

Annexure A

Details on Preferential allotment in terms of SEBI Master Circular No.
SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Disclosures																																																						
1.	Type of securities proposed to be issued	Equity Shares																																																						
2.	Type of issuance	Preferential Issue																																																						
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue and allotment of up to 10,77,800 Equity Shares having face value of Rs. 10/- each of the Company, aggregating up to Rs. 1,30,62,93,600/-																																																						
4.	Name and number of the Investor(s)	<table><tr><th>Sr. No.</th><th>Name of the Proposed Allottee</th></tr><tr><td>1.</td><td>Astorne Capital VCC - Arven</td></tr><tr><td>2.</td><td>Venus Investments VCC - Venus Stellar Fund</td></tr><tr><td>3.</td><td>Vivek Lakshminath Mehrotra</td></tr><tr><td>4.</td><td>Amit Mishra</td></tr><tr><td>5.</td><td>Rajesh Garg</td></tr><tr><td>6.</td><td>Amit Basudeo Bhawsinghka</td></tr><tr><td>7.</td><td>Indresh Shah</td></tr><tr><td>8.</td><td>NABS Vriddhii LLP</td></tr><tr><td>9.</td><td>Hasmukh Parekh</td></tr><tr><td>10.</td><td>Dholai Tea Company Private Limited</td></tr><tr><td>11.</td><td>Rachna Tayal</td></tr><tr><td>12.</td><td>Brinda Arenja</td></tr><tr><td>13.</td><td>S M Kumbhat</td></tr><tr><td>14.</td><td>Ruchi Jain</td></tr><tr><td>15.</td><td>Sandeep Singh</td></tr><tr><td>16.</td><td>Madhubala Ambalal Shah</td></tr><tr><td>17.</td><td>Nikhil Parekh</td></tr><tr><td>18.</td><td>Manjula H Parekh</td></tr><tr><td>19.</td><td>Sidharth Ratanlal Bafna HUF</td></tr><tr><td>20.</td><td>Rajesh Kumar Agarwal</td></tr><tr><td>21.</td><td>Glitters Vanijya LLP</td></tr><tr><td>22.</td><td>Madhavi Mareddy</td></tr><tr><td>23.</td><td>Sonia Kothari</td></tr><tr><td>24.</td><td>Saroj Devi Maroti</td></tr><tr><td>25.</td><td>Dharam Vir Sood</td></tr><tr><td>26.</td><td>Vijaya Sharma</td></tr></table>	Sr. No.	Name of the Proposed Allottee	1.	Astorne Capital VCC - Arven	2.	Venus Investments VCC - Venus Stellar Fund	3.	Vivek Lakshminath Mehrotra	4.	Amit Mishra	5.	Rajesh Garg	6.	Amit Basudeo Bhawsinghka	7.	Indresh Shah	8.	NABS Vriddhii LLP	9.	Hasmukh Parekh	10.	Dholai Tea Company Private Limited	11.	Rachna Tayal	12.	Brinda Arenja	13.	S M Kumbhat	14.	Ruchi Jain	15.	Sandeep Singh	16.	Madhubala Ambalal Shah	17.	Nikhil Parekh	18.	Manjula H Parekh	19.	Sidharth Ratanlal Bafna HUF	20.	Rajesh Kumar Agarwal	21.	Glitters Vanijya LLP	22.	Madhavi Mareddy	23.	Sonia Kothari	24.	Saroj Devi Maroti	25.	Dharam Vir Sood	26.	Vijaya Sharma
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5.	Issue price	Rs. 1,212/- (Rupees One Thousand Two Hundred and Twelve Only) per Equity Share
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
7.	Tenure/ Conversion	Not Applicable
8.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For Alpex Solar Limited



Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Annexure B

**Details on Preferential allotment in terms of SEBI Master Circular No.
SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

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For Alpex Solar Limited



Sakshi Tamar
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