



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site 5, Surajpur Ind. Area,
Kasna, Greater Noida, G.B Nagar
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
Email : info@alpex.in

Date: December 19, 2024

To,
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: Penalty Imposed by NSE for Non-Compliance with SEBI LODR Regulations and Waiver Request

Dear Sir/Madam,

We would like to inform you that the NSE has imposed a penalty on the Company for non-compliance with Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, due to a delay in the XBRL filing for the announcement dated 24th October 2024. While the PDF announcement was submitted on time, the XBRL filing was delayed by 3 days.

Upon identifying the issue, the Company promptly rectified the delay and submitted the XBRL filing on 24th October 2024. In addition, we have formally requested the NSE to waive the fine, providing an explanation that the delay was unintentional and promptly corrected.

As per the Exchange's requirements, we now seek the Board's approval to submit the following comments via the NEAPS portal:

Board Comment:

The Board of Directors has reviewed the penalty imposed by the NSE for the delay in the XBRL filing related to the announcement dated 24th October 2024. The Board acknowledges that the delay was an unintentional oversight and appreciates that the Company took immediate corrective action by filing the XBRL within 3 days of the due date.

The Board is satisfied with the actions taken by management to prevent future delays, including a review and strengthening of internal processes. The Board also fully supports the Company's request for a waiver of the fine, as communicated to the Exchange. The Board

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considers the non-compliance to be isolated and not reflective of the Company's ongoing commitment to regulatory compliance.

The Company remains dedicated to maintaining the highest standards of governance and compliance and assures the Board that such an incident will not recur.

The Board approves the submission of this comment to the NSE for further dissemination through the NEAPS portal.

Thanking You,
For **Alpex Solar Limited**

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

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