

ALPEX SOLAR LIMITED

I 25-26, Site-V, Surajpur Industrial Area,
Kasna, Greater Noida
U.P. - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

October 01, 2026

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: Declaration of Voting Results and Submission of Scrutinizer Report in respect of the 33rd Annual General Meeting ("AGM") held on September 29, 2026

Reference: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, we attach herewith the details regarding the Voting Results of the business transacted at the 33rd AGM of the Members of the Company held on Tuesday, September 29, 2026, at 03:00 p.m. IST through Video Conferencing / Other Audio-Visual Means.

We also enclose herewith the Scrutinizers Report on remote e-voting and e-voting at the AGM.

All the resolutions set out in the Notice dated September 5, 2026 convening the 33rd AGM have been passed with requisite majority.

The aforesaid results along with the Scrutinizer's Report shall also be made available on the website of the Company at https://alpexsolar.com/investors/corporate_announcements and on the website of Central Depository Services Limited ("CDSL") at <https://www.evotingindia.com/>.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,
For Alpex Solar Limited

SAKSHI
TOMAR
Digitally signed by SAKSHI
TOMAR
Date: 2026.10.01 14:50:38
+05'30'

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Solar PV Module Manufacturer	Solar Cell Manufacturer	Solar EPC	Solar Pump	Aluminium Frame Manufacturer
Unit 1 - Kasna, Gr. Noida, U.P.	Unit 2, 3, 4 - Kosi Kotwan, U.P.	Unit 5 - Ecotech, Gr. Noida, U.P.	Unit 6 - Narmadapuram, M.P.	

Regd. office: B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi-110017, CIN: L51909 DL 1993 PLC 171352

www.alpexsolar.com

General information about company	
Scrip code	000000
NSE Symbol	ALPEXSOLAR
MSEI Symbol	NOTLISTED
ISIN	INE0R4701017
Name of the company	ALPEX SOLAR LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2026
Start time of the meeting	03:00 PM
End time of the meeting	03:42 PM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Narendra Rahalkar
Firms Name	Narendra Rahalkar & Co.
Qualification	CS
Membership Number	18153
Date of Board Meeting in which appointed	05-09-2026
Date of Issuance of Report to the company	01-10-2026

Voting results	
Record date	22-09-2026
Total number of shareholders on record date	8630
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	26
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Statutory Auditor thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	16832500	16196928	96.2241	16196928	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		16832500	16196928	96.2241	16196928	0	100	0
Public-Institutions	E-Voting	937800	9700	1.0343	9700	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		937800	9700	1.0343	9700	0	100	0
Public- Non Institutions	E-Voting	7772700	527500	6.7866	527500	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		7772700	527500	6.7866	527500	0	100	0
Total		25543000	16734128	65.5136	16734128	0	100	0	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To appoint a director in place of Mrs. Monica Sehgal (DIN: 00001213), who retires by rotation and being eligible, offers herself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	16832500	16196928	96.2241	16196928	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	16832500	16196928	96.2241	16196928	0	100	0	
Public- Institutions	E-Voting	937800	9700	1.0343	9700	0	100	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	937800	9700	1.0343	9700	0	100	0	
Public- Non Institutions	E-Voting	7772700	527500	6.7866	527400	100	99.981	0.019	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	7772700	527500	6.7866	527400	100	99.981	0.019	
Total		25543000	16734128	65.5136	16734028	100	99.9994	0.0006	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint M/s. Seth and Seth Chartered Accountants as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years and to determine their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	16196928	96.2241	16196928	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	16832500	16196928	96.2241	16196928	0	100	0
Public- Institutions	E-Voting	937800	9700	1.0343	9700	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	937800	9700	1.0343	9700	0	100	0
Public- Non Institutions	E-Voting	7772700	527500	6.7866	527400	100	99.981	0.019
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	7772700	527500	6.7866	527400	100	99.981	0.019
Total		25543000	16734128	65.5136	16734028	100	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Narendra Rahalkar and Co., as the Secretarial Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	16196928	96.2241	16196928	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	
	Total	16832500	16196928	96.2241	16196928	0	100	0
Public- Institutions	E-Voting	937800	9700	1.0343	9700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	937800	9700	1.0343	9700	0	100	0
Public- Non Institutions	E-Voting	7772700	527500	6.7866	527400	100	99.981	0.019
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7772700	527500	6.7866	527400	100	99.981	0.019
Total		25543000	16734128	65.5136	16734028	100	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of R. Nanabhoy and Co., the Cost Auditors of the Company for the Financial Year ending March 31, 2027				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16832500	16196928	96.2241	16196928	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	16832500	16196928	96.2241	16196928	0	100	0
Public-Institutions	E-Voting	937800	9700	1.0343	9700	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	937800	9700	1.0343	9700	0	100	0
Public- Non Institutions	E-Voting	7772700	527500	6.7866	524100	3400	99.3555	0.6445
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	7772700	527500	6.7866	524100	3400	99.3555	0.6445
Total		25543000	16734128	65.5136	16730728	3400	99.9797	0.0203

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Narendra Rahalkar & Co.
Company Secretaries

Office: 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,
Naupada, Thane (w) – 400602, Maharashtra.

Mobile: +91 98200 24818 | Email: csnvrahalkar@gmail.com

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman of
33rd Annual General Meeting
Alpex Solar Limited
B-79, Shivalik Enclave,
Near Malviya Nagar,
New Delhi – 110017, India

Dear Sir,

The Board of Directors of Alpex Solar Limited ("Company") at its meeting held on Saturday, 5th September, 2026 had approved to provide the facility for voting by Members through electronic mode, for the items set out in the Notice of 33rd Annual General Meeting held on Tuesday, 29th September, 2026 ("AGM") of the Company in terms of provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") read along with latest General Circular No. 03/2025 dated 22nd September, 2025 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), read with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/83 dated 5th June, 2025 (hereinafter referred to as "SEBI Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), to determine the result of the voting on resolutions set out in the Notice of AGM.

I, Narendra Rahalkar, Proprietor of Narendra Rahalkar & Co. Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Company to scrutinize the:

- i. Voting by Members through Remote e-voting in terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. E-voting by Members at the AGM

in a fair and transparent manner for the resolution(s) as contained in the Notice of the said AGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respects.

Management's Responsibility:

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; the MCA Circulars; the SEBI

NR





Narendra Rahalkar & Co. Company Secretaries

Office: 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,
Naupada, Thane (w) – 400602, Maharashtra.
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Circular; and Listing Regulations pertaining to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the AGM.

Scrutinizer's Responsibility:

My responsibility as a scrutinizer for the voting through electronic means i.e. by remote e-voting and e-voting at the AGM is to make a Consolidated Scrutinizer's report of the total votes cast, votes cast in favour and against including the details of invalid votes, if any, on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting platform i.e. <https://www.evotingindia.com/> provided by Central Depository Services Limited (hereinafter "CDSL"), the authorised agency to provide e-voting facilities, engaged by the Company.

Dispatch of Notice Convening the Meeting:

Pursuant to MCA Circulars and SEBI Circular, the Notice dated Saturday, 5th September 2026 convening the 33rd Annual General Meeting of the Company held on Tuesday, 29th September 2026 along with explanatory statement setting out material facts under Section 102 of the Act was sent to the Members of the Company through electronic mode.

Cut-Off Date:

The Members of the Company as on Tuesday, 22nd September 2026, being the cut-off, as set out in the Notice were entitled to vote on the Resolutions (Item Nos.1 to 5 as set out in the Notice convening the AGM).

Remote E-Voting:

The Company has engaged CDSL as an agency for providing the remote e-voting platform.

The remote e-voting period commenced on Friday, 25th September 2026 at 9:00 a.m. I.S.T. and concluded on Monday, 28th September 2026 at 5:00 p.m. I.S.T. on CDSL e-voting platform.

E-Voting Process during the AGM:

- (i) The Company had extended the facility of e-voting at the AGM for the Members who had not cast their vote during the remote e-voting voting period.
- (ii) As prescribed under Rules, for the purpose of ensuring that Members who have cast their votes through remote e-voting before the AGM do not vote again during the AGM, the Scrutinizer had access, after closure of period of remote e-voting and before the start of AGM, to only such details pertaining to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted. Accordingly, CDSL, the e-voting agency provided us with the names, DP ID / Folio numbers and shareholding of the Members who have cast their votes through remote e-voting after my validation on the e-voting platform.

MR





Narendra Rahalkar & Co.
Company Secretaries

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Naupada, Thane (w) – 400602, Maharashtra.
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I have obtained complete record of votes cast by remote e-voting and e-voting during the meeting from CDSL e-voting portal which was unblocked after the conclusion of AGM in the presence of two witnesses viz., Mr. Aryan Babar and Ms. Vaishnavi Upadhyay who are not in the employment of Company and who have signed below in confirmation of the votes being unblocked in their presence.

Results:

The details containing, *inter alia*, list of Equity Members, who voted “for” or “against” or whose votes were considered as invalid on each of the resolutions that were put to vote, were generated from the e-voting platform of CDSL. Taking into account the report from CDSL e-voting portal through remote e-voting and e-voting during the meeting the consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed as **Annexure A**.

Thanking You,
Yours faithfully,

CS Narendra Rahalkar
Practicing Company Secretary
ACS18153 / C.P. No. 28890
UDIN: A018153H001696148



Date: 1st October, 2026
Place: Mumbai



Narendra Rahalkar & Co.
Company Secretaries

Office: 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,
Naupada, Thane (w) – 400602, Maharashtra.

Mobile: +91 98200 24818 | Email: csnvrahalkar@gmail.com

Recommendation:

- Based on the aforesaid results, the Ordinary Resolutions as contained in item no. 1 to 5 of the Notice of AGM have been passed with requisite majority.

Thanking You,
Yours faithfully,



CS Narendra Rahalkar
Practicing Company Secretary
ACS18153 / C.P. No. 28890
UDIN: A018153H001696148

**ASHWANI
SEHGAL**

Digitally signed by
ASHWANI SEHGAL
Date: 2026.10.01
14:49:47 +05'30'

For and on behalf of Alpex Solar Limited
Ashwani Sehgal
Managing Director &
Chairman of the meeting

Date: 1st October, 2026
Place: Mumbai

We, the undersigned witnesses, confirm that the votes were unblocked from e-voting platform of CDSL in our presence on Tuesday, 29th September 2026 after the conclusion of the AGM.

(Mr. Aryan Babar)

(Ms. Vaishnavi Upadhyay)



Narendra Rahalkar & Co.

Company Secretaries

Office: 503, Priyadarshini, Gadhari Path, Ghantali, Opp. RBL Bank,
Naupada, Thane (w) – 400602, Maharashtra.
Mobile: +91 98200 24818 | Email: csnvrahalkar@gmail.com

Annexure A

ITEM No. 1

ITEM NO. 1

Resolution required: (Ordinary Resolution)	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Statutory Auditor thereon.							
MODE OF VOTING	VALID VOTES						INVALID VOTES	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	25	16,726,728	100.0000%	0	-	0.0000%	0	0
E-VOTING DURING AGM	4	7,400	100.0000%	0	0	0.0000%	0	0
TOTAL	29	16,734,128	100.0000%	0	-	0.0000%	0	0

ITEM No. 2

Resolution required: (Ordinary Resolution)	To appoint a director in place of Mrs. Monica Sehgal (DIN: 00001213), who retires by rotation and being eligible, offers herself for re-appointment.							
MODE OF VOTING	VALID VOTES						INVALID VOTES	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	24	16,726,628	99.9994%	1	100	0.0006%	0	0
E-VOTING DURING AGM	4	7,400	100.0000%	0	0	0.0000%	0	0
TOTAL	28	16,734,028	99.9994%	1	100	0.0006%	0	0

ITEM No. 3

Resolution required: (Ordinary Resolution)	To re-appoint Seth & Seth Chartered Accountants as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years and to determine their remuneration.							
MODE OF VOTING	VALID VOTES						INVALID VOTES	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	24	16,726,628	99.9994%	1	100	0.0006%	0	0
E-VOTING DURING AGM	4	7,400	100.0000%	0	0	0.0000%	0	0
TOTAL	28	16,734,028	99.9994%	1	100	0.0006%	0	0



ITEM No. 4

Resolution required: (Ordinary Resolution)	To appoint Narendra Rahalkar & Co., as the Secretarial Auditor of the Company for term of 5 (Five) consecutive years.							
MODE OF VOTING	VALID VOTES						INVALID VOTES	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	24	16,726,628	99.9994%	1	100	0.0006%	0	0
E-VOTING DURING AGM	4	7,400	100.0000%	0	0	0.0000%	0	0
TOTAL	28	16,734,028	99.9994%	1	100	0.0006%	0	0

ITEM No. 5

Resolution required: (Ordinary Resolution)	To ratify the remuneration of R. Nanabhoy & Co., the Cost Auditors of the Company for the Financial Year ending March 31, 2027.							
MODE OF VOTING	VALID VOTES						INVALID VOTES	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	23	16,723,328	99.9797%	2	3,400	0.0203%	0	0
E-VOTING DURING AGM	4	7,400	100.0000%	0	0	0.0000%	0	0
TOTAL	27	16,730,728	99.9797%	2	3,400	0.0203%	0	0

