

ZYCONIC PRIVATE LIMITED

(Previously known as KRISHMA MACHINE TOOLS PRIVATE LIMITED)

CIN: U46529DL1991PTC042679

Regd. Off: B-79 SHIVALIK NEW DELHI DL 110017

Email Id: csalpex@alpexonline.com

Phone No.: 0120-2341146

December 24, 2025

To
The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Subject: Disclosure pursuant to Regulations 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST, 2011”).

Dear Sir & Madam,

Please find enclosed herewith the disclosure pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**“SEBI SAST, 2011”**), pertaining to the creation of pledge of 10,89,800 Equity Shares of Alpex Solar Limited in terms of the facility agreement dated December 17, 2025.

You are requested to take the same on record.

For **Zyconic Private Limited**
(Formerly known as **Krishma Machine Tools Private Limited**)

ASHWANI SEHGAL
Digitally signed by
ASHWANI SEHGAL
Date: 2025.12.24
14:43:49 +05'30'

Ashwani Sehgal
Director
DIN: 00001210

CC:
Alpex Solar Limited

Enclosure: As attached below

Annexure I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Alpex Solar Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE)
Date of reporting	December 23, 2025
Name of the promoter or PAC on whose shares encumbrance has been created	Zyconic Private Limited (formerly known as Krishma Machine Tools Private Limited)
Details of the creation of encumbrance	December 22, 2025

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /Release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ line/ non-disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares Encumbered ***	Number	% of total share capital	
Zyconic Private Limited (formerly known as Krishma Machine Tools Private Limited) ("ZPL")	25,50,000	9.98	Nil	NA	Creation of Pledge	December 22, 2025	Pledge	The encumbrance has been created pursuant to the Guarantee extended by ZIPL to secure the obligations of Scan International Private Limited ("SIPL"), in respect of facilities availed by SIPL through issuance of senior, secured, unrated redeemable, non-convertible debentures. Accordingly, ZPL has pledged 10,89,800 equity	10,89,800	4.27	Beacon Trusteeship Limited Debenture Trustee for Debenture Issued by SIPL	10,89,800	4.27	

