



# Alpa Laboratories Ltd.

33/2, Pigdamber A.B. Road - 453 446 Distt. Indore - (M.P.) India

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Email : mktgdom@alpalabs.in

CIN : L85195MP1988PLC004446

Date: - 07<sup>th</sup> March, 2025

To,  
Listing Department,  
National Stock Exchange of India Limited.  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip Code: ALPA

**Subject: Clarification for Financial Results**

Dear Sir/ Madam,

This is with reference to the above cited subject, that we have submitted copy of Un-Audited Standalone & Consolidated Financial Results of the Company for Quarter ended on 31<sup>st</sup> December, 2024 with Limited Review Report from the Statutory Auditor of the Company on 13<sup>th</sup> February, 2025.

Thereafter, vide email dated 6 March, 2025, NSE brought to our notice that certain discrepancies in the aforesaid submission and our response in relation to the query stated therein, as detailed hereunder:

Financial results submitted is not as per format prescribed by SEBI (Comparative Figures of 9 Months ended December 31, 2024 and December 31, 2023 not given.)	Company hereby clarifies that the said figures has been missed inadvertently and the mistake was purely unintentional. We hereby enclose the revised financial results for the Quarter ended on 31 <sup>st</sup> December, 2024
Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI (In Standalone LRR the quarter ended 30 December, 2024 is mentioned.)	We have reviewed the Limited Review Report (LRR) for the standalone financials for the quarter ended 31 December, 2024, it was found that our statutory auditor has wrongly mentioned 30 December, 2024, instead of the 31 December, 2024. This was purely a typographical error and the reference to December 30, 2024, appeared only in one instance.

You are requested to take the above clarification on records.

Thanking you,  
Yours faithfully,

**FOR ALPA LABORATORIES LIMITED**

*Mahendra Singh Chawla*

**Mahendra Singh Chawla**  
Director  
DIN- 00362058





**ALPA LABORATORIES LIMITED**

33/2 PIGDAMBER, A.B. ROAD, RAU INDORE (M.P.) 453446

Financial Results for Quarter ended 31st December 2024

(Rs. in lacs except EPS)

Particulars	Standalone Results					
	Quarter Ended			Nine Month Ended		Year Ended
	Dec-24	Sep-24	Dec-23	Dec-24	Dec-23	Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a) Revenue from operations	2,615.02	2,493.87	2,730.83	7,253.26	8,513.24	10,873.90
b) Other Income	880.17	690.96	353.23	2,087.15	1,092.44	1,487.39
<b>Total income from operations</b>	<b>3,495.19</b>	<b>3,184.84</b>	<b>3,084.06</b>	<b>9,340.41</b>	<b>9,605.68</b>	<b>12,361.29</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	1,273.98	1,210.05	1,541.82	3,905.93	5,358.72	6,287.91
b) Purchases of stock-in-trade	48.42	23.18	79.50	90.73	346.87	579.75
c) Changes in inventories of finished products, work in progress and stock in trade	127.98	195.30	25.85	256.57	43.74	(64.12)
d) Employee benefit expenses	336.11	338.45	317.20	1,005.66	939.02	1,325.70
e) Finance costs	10.11	6.16	3.20	21.61	8.54	38.93
f) Depreciation and amortization expense	55.05	52.78	66.18	162.12	143.02	195.49
g) Other expenses						
Manufacturing & Operating	167.63	181.01	163.71	477.00	466.38	656.87
Others	586.60	218.66	356.65	1,061.63	895.73	1,273.32
<b>Total expenses</b>	<b>2,605.89</b>	<b>2,225.61</b>	<b>2,554.11</b>	<b>6,981.25</b>	<b>8,202.02</b>	<b>10,293.85</b>
<b>3. Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>889.30</b>	<b>959.23</b>	<b>529.95</b>	<b>2,359.16</b>	<b>1,403.66</b>	<b>2,067.44</b>
<b>4. Exceptional Items</b>				3.69		
<b>5. Profit/ Loss(-) before tax (3+/-4)</b>	<b>889.30</b>	<b>959.23</b>	<b>531.73</b>	<b>2,362.85</b>	<b>1,403.66</b>	<b>2,067.44</b>
<b>6. Tax (Expenses)/ Benefit</b>						
Current tax		(196.43)	-	(196.43)		(300.00)
Deferred Tax						(11.30)
Tax Related to Earlier Years			(78.74)		(78.74)	(78.37)
<b>7. Profit/ Loss(-) for the period (5-/+6)</b>	<b>889.30</b>	<b>762.80</b>	<b>452.99</b>	<b>2,166.42</b>	<b>1,324.92</b>	<b>1,677.77</b>
<b>8. Other Comprehensive Income</b>						
(i) (a) Items that will not be reclassified to profit or loss	1.90	-	(1.78)	1.90	(1.78)	8.16
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss						
(ii) (a) Items that will be reclassified to profit & loss						
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss						
<b>Total Other comprehensive (loss)/ income (net of 8.16)</b>						<b>8.16</b>
<b>9. Total comprehensive income for the period</b>	<b>891.20</b>	<b>762.80</b>	<b>451.21</b>	<b>2,168.32</b>	<b>1,326.70</b>	<b>1,685.93</b>
<b>10. Paid-up equity share capital (Face Value Rs. 10)</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>
<b>11. Other equity (excluding revaluation reserve)</b>						<b>14,093.20</b>
<b>12. Debenture Redemption Reserve</b>						
<b>13. Basic and Diluted Earnings per share after</b>	<b>4.24</b>	<b>3.63</b>	<b>2.14</b>	<b>10.31</b>	<b>6.31</b>	<b>8.01</b>

Notes -

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been rerounded/reclassified/restated wherever necessary.
- Other Income for the quarter includes unrealized profit occurred on account of increase in fair market value of the investments.
- During the Quarter, under review, the Company has acquired a 18,256.90 Sq Meters of Land at Pithampur, Dist Dhar, M.P. for an amount of INR 696.00 Lacs.

Place: Indore  
Date: February 13, 2025



By order of the board  
For Alpa Laboratories Limited

*Mahendra Singh Chawla*  
Mahendra Singh Chawla  
Whole-Time Director



# ALPA LABORATORIES LIMITED

33/2 FIGDAMBER, A.B. ROAD, RAU (INDORE (M.P.)) 453446

Financial Results for Quarter ended 31st December 2024

(Rs. in lacs except EPS)

II. Statement of Profit and Loss - Consolidated						
Particulars	Consolidated Results					
	Quarter Ended			Nine Month Ended		Year Ended
	Dec-24	Sep-24	Dec-23	Dec-24	Dec-23	Mar-24
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a) Revenue from operations	2,615.02	2,493.87	2,730.83	7,253.26	8,513.24	10,873.90
b) Other Income	880.17	690.96	353.23	2,087.15	1,092.44	1,488.97
<b>Total income from operations</b>	<b>3,495.19</b>	<b>3,184.84</b>	<b>3,084.06</b>	<b>9,340.41</b>	<b>9,605.68</b>	<b>12,362.87</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	1,273.98	1,210.05	1,541.82	3,905.93	5,358.72	6,287.91
b) Purchases of stock-in-trade	48.42	23.18	79.50	90.72	346.87	579.75
c) Changes in inventories of finished products, work in progress and stock in trade	127.98	195.30	25.85	256.57	43.74	(64.12)
d) Employee benefit expenses	336.11	338.10	319.90	1,006.36	941.72	1,329.05
e) Finance costs	9.03	5.08	2.41	19.28	6.48	35.92
f) Depreciation and amortization expense	55.05	52.78	66.18	162.11	143.02	195.49
g) Other expenses						
Manufacturing & Operating	167.63	181.01	163.71	477.00	466.38	656.87
Others	586.61	214.25	356.80	1,061.77	895.89	1,273.80
<b>Total expenses</b>	<b>2,604.81</b>	<b>2,219.76</b>	<b>2,556.17</b>	<b>6,979.74</b>	<b>8,202.82</b>	<b>10,294.67</b>
<b>3. Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>890.38</b>	<b>965.07</b>	<b>527.89</b>	<b>2,360.67</b>	<b>1,402.86</b>	<b>2,068.20</b>
<b>4. Exceptional Items</b>						
				(1.78)	(1.78)	-
<b>5. Profit/ Loss(-) before tax (3+/-4)</b>	<b>890.38</b>	<b>965.07</b>	<b>529.67</b>	<b>2,364.36</b>	<b>1,401.08</b>	<b>2,068.20</b>
<b>6. Tax (Expenses)/ Benefit</b>						
Current tax		(196.43)	-	(196.63)		(300.00)
Deferred Tax		-	-	-		(11.30)
Tax Related to Earlier Years	(0.20)		(78.74)		(78.74)	(79.25)
<b>7. Profit/ Loss(-) for the period (5+/-6)</b>	<b>890.18</b>	<b>768.64</b>	<b>450.93</b>	<b>2,167.73</b>	<b>1,322.34</b>	<b>1,677.65</b>
<b>8. Other Comprehensive Income</b>						
(i) (a) Items that will not be reclassified to profit or loss	(0.18)	0.42	5.72	(0.18)	4.58	8.16
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss						
(ii) (a) Items that will be reclassified to profit & loss						
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss						
<b>Total Other comprehensive (loss)/ income (net of tax)</b>	<b>(0.18)</b>	<b>0.42</b>	<b>5.72</b>	<b>(0.18)</b>	<b>4.58</b>	<b>8.16</b>
<b>9. Total comprehensive income for the period</b>	<b>890.00</b>	<b>769.06</b>	<b>456.65</b>	<b>2,167.55</b>	<b>1,326.92</b>	<b>1,685.81</b>
<b>10. Paid-up equity share capital (Face Value Rs. 10 Each)</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>
<b>11. Other equity (excluding revaluation reserve)</b>						<b>13,086.90</b>
<b>12. Debenture Redemption Reserve</b>						
<b>13. Basic and Diluted Earnings per share after extraordinary items (not annualized)</b>	<b>4.23</b>	<b>3.66</b>	<b>2.17</b>	<b>10.30</b>	<b>6.31</b>	<b>8.01</b>

## Notes -

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- Other Income for the quarter includes unrealized profit occurred on account of increase in fair market value of the investments.
- During the Quarter, under review, the Company has acquired a 18,256.90 Sq. Meters of Land at Pithampur, Dist Dhar, M.P. for an amount of INR 696.00 Lacs.

Place: Indore  
Date: February 13, 2025



By order of the board  
For Alpa Laboratories Limited

*Mahendra*  
Mahendra Singh Chawla  
Whole-Time Director

# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., F. C. A.



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## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review report to the Board of Directors of ALPA LABORATORIES LIMITED,

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of ALPA LABORATORIES LIMITED ("the Company") for the quarter ended 30<sup>th</sup> December, 2024, and year to date results for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations) including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of  
C.H. PADLIYA & Co.

Chartered Accountants

Firm registration no. 003151C

SUDHIR PADLIYA

Partner

Membership no. 071666

UDIN: 25071666BMHTYV9734

Date: This 13<sup>th</sup> Day of February, 2025

Place: Indore



**Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of **ALPA LABORATORIES LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of **ALPA LABORATORIES LIMITED** ('the Holding Company') and its subsidiary ('the Holding company and its subsidiary together referred as 'the Group') for the quarter ended 31<sup>st</sup> December, 2024 and the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles accepted in India is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (As amended), to the extent applicable.

4. The Statement includes the results of the following entities:

1) Subsidiary:

A. Norfolk Mercantile Private Limited



# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., F. C. A.



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes interim financial information of subsidiary which have been reviewed by us, whose interim financial information reflect total revenues of INR1.08lakhs and INR2.33 lakhs, total net profit of INR0.88lakhs and INR1.31 lakhs and total comprehensive loss of INR 1.20lakhs and INR 4.93lakhs for the quarter ended 31<sup>st</sup>December, 2024 and for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup>December, 2024, respectively as considered in the Statement. These interim financial results have been reviewed by us and our conclusion in so far as it relates to the amounts and disclosure included of the subsidiary is based on our review and the procedures performed by us as stated in paragraph 3 above.

For & on behalf of

**C.H.PADLIYA & CO.**

Chartered Accountants

Firm registration no.003151C

**SUDHIR PADLIYA**

Partner

Membership No.071666

UDIN: 25071666BMHTYW9238

Date: 13<sup>th</sup>Day of February, 2025

Place: Indore