

Date: 10th August, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd
'Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Alembic Limited at its meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2016.

Further, we enclose herewith Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter ended on 30th June, 2016.

The time of commencement of the Board Meeting was 11:30 a.m. and the time of decision of adjournment was 12:15 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Alembic Limited



Drigesh Mittal
Dy. Company Secretary

Encl.: A/a

ALEMBIC LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

		Quarter Ended			Rs. in Lacs
	Particulars	30-06-2016	31-03-2016	30-06-2015	31-03-2016
1	(a) Net Sales / Income from Operations				
	Domestic	2,683	2,451	3,424	12,047
	Exports	40	39	160	402
	Total	2,723	2,491	3,583	12,449
	Less : Excise Duty	195	150	202	691
	Net Sales / Income from Operations	2,527	2,341	3,381	11,758
	(b) Other Operating Income	450	416	234	1,195
	Total Income from Operations	2,978	2,757	3,615	12,953
2	Expenses				
	(a) Cost of Materials consumed	1,145	1,173	624	3,764
	(b) Cost of Construction	568	656	756	2,821
	(c) Changes in inventories of finished goods & work-in-progress	39	(109)	134	387
	(d) Employee benefits expense	676	534	590	2,381
	(e) Depreciation and amortisation expense	129	239	140	614
	(f) Other Expenses	392	533	1,041	2,753
	Total Expenses	2,948	3,026	3,285	12,721
3	Profit from Operations before other Income, finance costs and exceptional items	29	(268)	330	232
4	Dividend Income & (loss)/gain on financial asset at FV	81	59	27	2,209
5	Other Income	33	33	13	225
6	Profit/(Loss) from Ordinary Activities before finance costs and exceptional items	143	(177)	370	2,667
7	Finance Costs	6	5	6	22
8	Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items	137	(182)	365	2,645
9	Exceptional Items - Voluntary settlement payment	-	9	-	322
10	Net Profit / (Loss) from Ordinary Activities before Tax	137	(191)	365	2,323
11	Tax Expense				
	Less : Provision for Current Tax	14	(49)	70	70
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(15)	4	16	(10)
12	Net Profit / (Loss) for the period	138	(146)	279	2,263
13	Other Comprehensive Income (after Tax)	455	(1,017)	983	1,260
14	Total Comprehensive Income	594	(1,162)	1,262	3,523
15	Paid up Equity Share Capital	5,341	5,341	5,341	5,341
16	Reserves excluding Revaluation Reserve				
17	Basic & Diluted EPS (Not Annualised)	0.05	(0.05)	0.10	21,635



ALEMBIC LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Quarter Ended			Rs. in Lacs
		30-06-2016	31-03-2016	30-06-2015	Year Ended 31-03-2016
1	Segment Revenue				
	Net Sales and Income from Operations				
	a. API	1,799	1,702	2,152	7,813
	b. Real Estate Business	1,179	1,055	1,463	5,140
	Total Income from Operations (Net)	2,978	2,757	3,615	12,953
2	Segment Results (Profit(+)/ Loss(-) before Taxes and interest from each segment)				
	a. API	(108)	(421)	(120)	(1,018)
	b. Real Estate Business	171	186	463	1,460
	Total	62	(235)	343	442
	Less: Unallocable Income and Expenditure				
	(i) Interest Expense	6	5	6	22
	(ii) Exceptional items -API	-	9	-	322
	(iii) Dividend Income & loss/(gain) on financial asset at FV	(81)	(59)	(27)	(2,209)
	(iv) Gain on sale of Investments	(0)	1	-	(16)
	Total Profit before Tax	137	(191)	365	2,323
3	Segment Capital Employed (Segment assets – Segment Liabilities)				
	a. API	19,062	18,681	19,827	18,681
	b. Real Estate Business	3,077	4,058	3,697	4,058
	c. Unallocated	14,656	13,233	9,999	13,233
	Total	36,796	35,972	33,523	35,972

Notes :

- The above standalone results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The above standalone results, have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Reconciliation of Net Profit between Previous GAAP and IND AS

Standalone Financial Results		Rs. in Lacs
Particulars	Quarter Ended	30-06-2015
Net Profit under Previous GAAP		256
Actuarial gain/(loss) on employee defined benefit funds		18
recoanised in other Comprehensive Income (Net)		
Net (Loss)/ Gain on financial assets at fair value through profit and loss		15
Deferred and Current tax adjustment		(10)
Net Profit under IND AS		279

- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 10th August, 2016



For Alembic Limited

Chirayu Amin
Chairman



F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors,
Alembic Limited;
Vadodara.

Limited Review Report on Standalone Quarterly Financial Results of Alembic Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. INTRODUCTION

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Alembic Limited ('the Company')** for the quarter ended on **30th June, 2016** which is Ind AS compliant.

Attention is invited to the fact that the figures for the corresponding quarter ended on 30th June, 2015, preceding quarter and year ended on 31st March, 2016 and the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on 30th June, 2015 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Management is responsible for the preparation and fair presentation of this standalone interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

2. SCOPE OF REVIEW

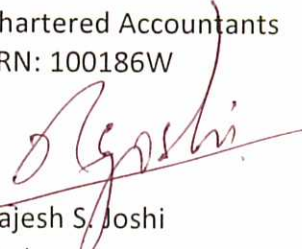
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Offices also at
Chennai Kolkata Goa
Bangaluru Coimbatore

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
FRN: 100186W


Rajesh S. Joshi
Partner
M. No. 38526

Place: Vadodara
Date: 10th August, 2016