

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



13 February 2014

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the Un-audited Provisional Financial Results (Reviewed) for the quarter ended 31st December, 2013.**

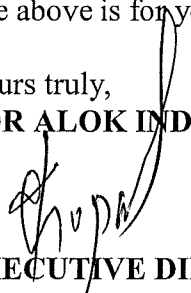
We request you to refer our letter of 05th February 2014 informing you about the meeting of the Board of Directors of our Company scheduled on 13th February, 2014. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the un-audited Provisional Financial Results (Reviewed) of the Company for the quarter ended 31st December 2013 have been considered and adopted after review and approval by the Audit Committee. These results have been subjected to a limited review by the statutory auditors of the company. We are enclosing herewith a certified true copy of the said results for your record.

We are also enclosing herewith details of Key Developments in the quarter for your information and record.

The above is for your information.

Yours truly,

FOR ALOK INDUSTRIES LIMITED


**EXECUTIVE DIRECTOR &
SECRETARY**



ISO 9001:2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Saily, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

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PART I

Statement of standalone results for the Quarter ended 31 December 2013

	PARTICULARS	Quarter and YTD 31.12.2013 (See note 5 below) (Unaudited)	Quarter Ended 30.09.2013 (See note 4 below)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2012 [9 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
1	Income from Operations					
	Net Sales / Income from operations (Net of excise duty)	3,700.24	3,740.67	3,520.81	9,268.33	19,917.75
	Total Income from Operations (net)	3,700.24	3,740.67	3,520.81	9,268.33	19,917.75
2	Expenses					
a)	Cost of materials consumed	3,105.17	3,416.61	2,661.63	5,679.79	13,908.87
b)	Changes in inventories of finished goods and work-in-progress	(794.46)	(1,167.79)	(581.96)	(655.63)	(2,509.15)
c)	Employee benefits expense	74.48	67.96	69.32	215.37	434.68
d)	Depreciation and amortisation expense	249.21	244.91	228.61	660.30	1,360.77
e)	Other expenses	520.25	557.15	416.27	1,406.81	2,658.44
	Total expenses	3,154.65	3,118.84	2,793.87	7,306.64	15,853.61
3	Profit from operations before other income, finance costs and exceptional items	545.59	621.83	726.94	1,961.69	4,064.14
4	Other income	18.94	13.02	9.05	23.52	60.16
5	Profit from ordinary activities before finance costs and exceptional items	564.53	634.85	735.99	1,985.21	4,124.30
6	Finance costs	442.23	417.98	370.52	1,021.88	2,260.66
7	Profit from ordinary activities after finance costs but before exceptional items	122.30	216.87	365.47	963.33	1,863.64
8	Exceptional Items (Refer note no. 2)	(26.61)	74.57	30.28	136.19	463.74
9	Profit from ordinary activities before tax	148.91	142.30	335.19	827.14	1,399.90
10	Tax expense	50.62	45.32	95.37	267.63	479.74
11	Net Profit	98.29	96.98	239.82	559.51	920.16
12	Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	1,377.13	1,377.13	826.28	826.28	1,377.13
13	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	3,710.99
14	Earnings per share (of Rs.10 each) :					
	Basic	0.71 *	0.70 *	2.90 *	6.77 *	9.43 *
	Diluted	0.71 *	0.70 *	2.90 *	6.77 *	9.43 *
	* - Not annualised					

See accompanying notes to the financial results

PART II

Select Information for the Quarter ended 31 December 2013

	PARTICULARS	Quarter and YTD 31.12.2013 (See note 5 below) (Unaudited)	Quarter Ended 30.09.2013 (See note 4 below)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2012 [9 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	844,778,240	850,841,970	544,052,839	544,052,839	850,841,970
	-Percentage of shareholding	61.34%	61.78%	65.84%	65.84%	61.78%
2	Promoters and Promoter Group Share Holding					
a)	<u>Pledged/Encumbered</u>					
	- Number of shares	526,784,441	519,662,724	268,840,283	268,840,283	519,662,724
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.96%	98.74%	95.26%	95.26%	98.74%
	-Percentage of shares (as a % of the total share capital of the Company)	38.25%	37.74%	32.54%	32.54%	37.74%
b)	<u>Non-encumbered</u>					
	- Number of Shares	5,552,914	6,610,901	13,376,235	13,376,235	6,610,901
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.04%	1.26%	4.74%	4.74%	1.26%
	-Percentage of shares (as a % of the total share capital of the Company)	0.41%	0.48%	1.62%	1.62%	0.48%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	1				
	Received during the quarter	4				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	0				

For Alok Industries Ltd.

Dilip B. Jiwrajka
 Managing Director

NOTES :

- 1 Considering the high level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

PARTICULARS	Quarter and YTD 31.12.2013 (See note 5 below) (Unaudited)	Quarter Ended 30.09.2013 (See note 4 below)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2012 [9 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
Segment Revenue					
Domestic	2,714.07	2,658.73	2,811.43	6,889.34	14,808.84
International	986.17	1,081.94	709.38	2,378.99	5,108.91
	3,700.24	3,740.67	3,520.81	9,268.33	19,917.75
Trade Receivables					
Domestic	4,659.02	4,739.09	4,103.08	4,103.08	4,739.09
International	260.58	286.87	209.63	209.63	286.87
	4,919.60	5,025.96	4,312.71	4,312.71	5,025.96

- 2 Exceptional items comprise of :
- Exchange loss/ (gain) arising out of a) restatement of foreign currency liabilities/ assets and b) Mark to market (MTM) losses on foreign exchange derivatives taken by the Company, considering the volatility in the Indian Rupee (INR) against US Dollar (USD) of Rs. (26.61) crores for the quarter [Rs. 73.48 crore for the preceding quarter and Rs. 317.39 crore for period ended 30 September 2013, Rs. 22.93 crores for corresponding quarter in previous period and Rs. 37.15 crores for Nine months ended 31 December 2012 in previous period].
 - Provision for diminution in the value of investments in / loans to subsidiaries in the retail business and loss on transfer of such investments Rs. Nil for the quarter [Rs. 1.09 crore for the preceding quarter and Rs. 146.35 crores for period ended 30 September 2013, Rs. 7.35 crores for corresponding quarter in previous period and Rs. 99.04 crores for Nine months ended 31 December 2012 in previous period].
- 3 The above financial results of the Company for the quarter ended 31 December 2013, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 13 February 2014 and have been reviewed by the Statutory Auditors.
- 4 Figures for the quarter ended 30 September 2013 are the balancing figures between audited figures for the financial period ended 30 September 2013 and the published year to date figures upto the fifth quarter of the financial period ended 30 September 2013.
- 5 The previous financial year of the Company was for a period of 18 months from 1 April 2012 to 30 September 2013. Figures for the period ended 31 December 2012 have been given to comply with the clause 41 requirement to provide "Year to Date (YTD) figures for the previous year" and are for a period of 9 months from 1 April 2012 to 31 December 2012. Hence, such figures are not comparable with the figures for the quarter and YTD upto December 2013, which are for a period of 3 months from 1 October 2013 to 31 December 2013.
- 6 The Board of Directors of the Company had approved, in principal, a proposal for demerger of a particular business asset of Alok Infrastructure Limited a wholly owned subsidiary, into the Company. The Company is in consultation with its advisors on this matter and the Scheme will be drafted once clarity on all related matters are obtained.
- 7 The figures of previous periods have been reclassified / regrouped, wherever necessary, to correspond with those of the current period.

Place: Mumbai
Date: 13 February 2014



By order of the Board
For ALOK INDUSTRIES LIMITED

[Signature]
Dilip B. Jiwrajka
Managing Director

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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Fax: +91 (022) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALOK INDUSTRIES LIMITED** ("the Company") for the Quarter ended December 31, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte
Haskins & Sells LLP**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended December 31, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

ICAI FRN No. 117366W/ W-100018



A handwritten signature in black ink, appearing to read "R D Kamat".

R D Kamat

Partner

Membership no. 36822

MUMBAI, February 13, 2014

ALOK INDUSTRIES LIMITED

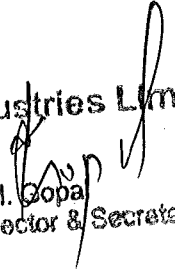
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Notable Events for the quarter October – December 2013

- a) The Company has been accorded the following honours by the Ministry of Textiles, Government of India at the Textile Conclave 2013 – Brand India held in New Delhi on 3 December 2013:
 - i) Largest Exporter – Mill Sector Fabrics
 - ii) Largest Processor – Processing
 - iii) Largest Producer – Made Ups & Home Textiles
- b) The Company has been selected by SRTEPC for grant of awards in the following categories:
 - i) Award for Second Best Export Performance in the Category of SRTEPC Special Award;
 - ii) Award for Fourth Best Overall Export Performance in the Category of Continuous Yarn (Silver trophy);
- c) Store Twenty One, the overseas retail venture of the Alok Group in the United Kingdom has started posting encouraging results.
- d) The Company's weaving and polyester plants at Silvassa have been selected for the Best Performance Award in appreciation of the achievements towards Energy conservation & management for the Year 2013 by Sustenergy Foundation, one of the most preferred energy conservation & management research centers that, supports the community with systems, methodology & products for promoting sustainable energy conservation.

For Alok Industries Limited


K. H. Gopal
Executive Director & Secretary



ISO 9001: 2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Saily, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

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