ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118

ALOK
INDUSTRIES LIMITED
INNOVATIVE TEXTILE SOLUTIONS

11 February, 2015

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238

Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the Un-audited Provisional Financial Results (Reviewed) for the quarter ended 31st December, 2014.**

We request you to refer our letter of 27th January, 2015 informing you about the meeting of the Board of Directors of our Company scheduled on 11th February, 2015. We have to inform you that the said Board Meeting was held as scheduled and amongst other things; the un-audited Provisional Financial Results (Reviewed) of the Company for the quarter ended 31st December, 2014 have been considered and adopted after review and approval by the Audit Committee. These results have been subjected to a limited review by the statutory auditors of the company. We are enclosing herewith a certified true copy of the said results for your record.

The above is for your information.

Yours truly,
FOR ALOK INDUSTRIES LIMITED

K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY

Deloitte
Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
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INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALOK INDUSTRIES LIMITED** ("the Company") for the Quarter and Fifteen Months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Fifteen Months Ended December 31, 2014 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P. B. Pardiwalla

P. B. Pardiwalla
Partner
(Membership No. 40005)

MUMBAI, February 11, 2015

ALOK INDUSTRIES LIMITED
Regd Office : 17/5/1, 521/1 Village Rakholi / Sayli, Silvassa - 396230 Union Territory of Dadra and Nagar Haveli

PART I

Statement of unaudited standalone results for the Quarter and Fifteen months ended 31 December 2014

Rs.in crores

	PARTICULARS	Quarter ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2014 [15 Months] (See note 4 & 5 below) (Unaudited)	Period Ended 30.06.2013 [15 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
1	Income from Operations						
	a) Net Sales (Net of excise duty)	3,571.74	3,744.84	3,686.20	18,605.85	16,125.10	19,853.76
	b) Other Operating Income	20.47	12.21	14.04	68.33	51.98	63.99
	Total Income from Operations (net)	**3,592.21**	**3,757.05**	**3,700.24**	**18,674.18**	**16,177.08**	**19,917.75**
2	**Expenses**						
	a) Cost of materials consumed	3,608.98	2,855.29	3,105.17	13,998.41	10,492.26	13,908.87
	b) Changes in inventories of finished goods and work-in-progress	(1,252.45)	(322.28)	(794.46)	(1,602.43)	(1,341.36)	(2,509.15)
	c) Employee benefits expense	61.39	68.96	74.48	355.00	366.72	434.68
	d) Depreciation and amortisation expense	248.30	245.07	249.21	1,221.95	1,115.86	1,360.77
	e) Other expenses	318.41	315.55	520.25	1,813.66	2,101.29	2,658.44
	Total expenses	**2,984.63**	**3,162.59**	**3,154.65**	**15,786.59**	**12,734.77**	**15,853.61**
3	Profit from operations before other income, finance costs and exceptional items	607.58	594.46	545.59	2,887.59	3,442.31	4,064.14
4	Other income	31.01	33.43	54.17	205.79	295.90	341.96
5	**Profit from ordinary activities before finance costs and exceptional items**	**638.59**	**627.89**	**599.76**	**3,093.38**	**3,738.21**	**4,406.10**
6	Finance costs	599.13	559.17	477.46	2,665.10	2,091.44	2,542.46
7	**Profit from ordinary activities after finance costs but before exceptional items**	**39.46**	**68.72**	**122.30**	**428.28**	**1,646.77**	**1,863.64**
8	Exceptional items (Refer note no. 2)	-	-	(26.61)	(92.30)	389.17	463.74
9	**Profit from ordinary activities before tax**	**39.46**	**68.72**	**148.91**	**520.58**	**1,257.60**	**1,399.90**
10	Tax expense	13.60	23.36	50.62	176.94	434.42	479.74
11	**Net Profit**	**25.86**	**45.36**	**98.29**	**343.64**	**823.18**	**920.16**
12	Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	1,377.33	1,377.13	1,377.13	1,377.33	1,377.13	1,377.13
13	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	-	3,710.99
14	Earnings per share (of Rs.10 each) :						
	Basic	0.19 *	0.33 *	0.71 *	2.50 *	9.21 *	9.43*
	Diluted	0.19 *	0.33 *	0.71 *	2.49 *	9.21 *	9.43*
	* - Not annualised						

See accompanying notes to the financial results

PART II

Select Information for the Quarter and Fifteen months ended 31 December 2014

	PARTICULARS	Quarter ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2014 [15 Months] (See note 4 & 5 below) (Unaudited)	Period Ended 30.06.2013 [15 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of shares	835,659,364	835,457,064	844,778,240	835,659,364	875,264,777	850,841,970
	-Percentage of shareholding	60.67%	60.67%	61.34%	60.67%	63.56%	61.78%
2	Promoters and Promoter Group Share Holding						
	a) Pledged/Encumbered						
	- Number of shares	540,388,797	536,963,797	526,784,441	540,388,797	445,227,999	519,662,724
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.77%	99.13%	98.96%	99.77%	88.72%	98.74%
	-Percentage of shares (as a % of the total share capital of the Company)	39.24%	38.99%	38.25%	39.24%	32.33%	37.74%
	b) Non- encumbered						
	- Number of Shares	1,269,734	4,694,734	5,552,914	1,269,734	56,622,819	6,610,901
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group	0.23%	0.87%	1.04%	0.23%	11.28%	1.26%
	-Percentage of shares (as a % of the total share capital of the Company)	0.09%	0.34%	0.41%	0.09%	4.11%	0.48%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	6					
	Received during the quarter	32					
	Disposed off during the quarter	38					
	Remaining unresolved at the end of the quarter	0					

DELOITTE HASKINS & SELLS LLP Chartered Accountants DHS/LP

ALOK INDUSTRIES LTD

NOTES :

1 The above financial results of the Company for the quarter and fifteen months ended 31 December 2014, reviewed and recommended by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 11 February 2015 and have been reviewed by the Statutory Auditors.

2 Exceptional items comprises of :

	Quarter ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2014 [15 Months] (See note 4 & 5 below) (Unaudited)	Period Ended 30.06.2013 [15 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
Exchange fluctuation (see a below)	-	-	(26.61)	(92.30)	243.91	317.39
Provision for diminution / impairment (see b below)	-	-	-	-	145.26	146.35
Total	-	-	(26.61)	(92.30)	389.17	463.74

a) Unrealised exchange fluctuation on foreign currency assets / liability & derivative considering the volatility of Indian rupees against US dollar.

b) Provision for diminution / impairment in value of investment in / loans to subsidiaries in the retail business and loss on transfer of such investments.

3 Considering the high level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

PARTICULARS	Quarter ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2014 [15 Months] (See note 4 & 5 below) (Unaudited)	Period Ended 30.06.2013 [15 Months] (See note 5 below) (Unaudited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
Segment Revenue						
Domestic	3,151.83	3,109.56	2,714.07	15,233.84	12,150.11	14,808.84
International	440.38	647.49	986.17	3,440.34	4,026.97	5,108.91
	3,592.21	**3,757.05**	**3,700.24**	**18,674.18**	**16,177.08**	**19,917.75**
Trade Receivables						
Domestic	7,574.09	8,219.64	4,659.02	7,574.09	6,215.79	4,739.09
International	197.90	207.17	260.58	197.90	248.73	286.87
	7,771.99	**8,426.81**	**4,919.60**	**7,771.99**	**6,464.52**	**5,025.96**

4 The Board of Directors have decided to extend the accounting year end of the Company from 30 September 2014 to 31 March 2015, to align with the requirements of having March 31 as the year end, as required under the Companies Act 2013. The Company has obtained necessary approvals from the statutory authorities.

5 The previous financial year of the Company was for a period of 18 months from 1 April 2012 to 30 September 2013, whereas the current financial year of the Company is for a period of 18 months from 1 October 2013 to 31 March 2015. Since the Year To Date figures of the previous year will stretch over two financial years, corresponding figures for 15 months of the previous financial year, from 1 April 2012 to 30 June 2013, have been included in the Results.

6 The figures of previous periods have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

DELOITTE HASKINS & SELLS LLP Chartered Accountants

Place: Mumbai
Date: 11 February 2015

ALOK INDUSTRIES LTD.

By order of the Board
For ALOK INDUSTRIES LIMITED

Dilip R. Jiwrajka
Managing Director