

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



13 February 2013

BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the Un-audited Financial Results (Provisional) for the quarter ended 31st December, 2012.**

We request you to refer our letter of 2nd February, 2013 informing you about the meeting of the Board of Directors of our Company scheduled on 13th February, 2013. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the following matters were considered and approved:

1. Un-audited Provisional Financial Results (Reviewed) of the Company for the quarter ended 31st December 2012 were considered and adopted after review and approval by the Audit Committee. These results have also been subjected to a limited review by the statutory auditors of the company. We are enclosing herewith a certified true copy of the said results for your record.

The above is for your information.

Yours truly,

FOR ALOK INDUSTRIES LIMITED


**EXECUTIVE DIRECTOR &
SECRETARY**



ISO 9001:2000
Certified Company

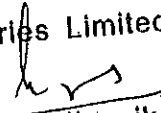
Regd. Off.: 17/5/1, 521/1, Village Rakholi / Sailly, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230, Ramnath She

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PART I Statement of standalone unaudited results for the Quarter and Nine months ended 31 December 2012							
PARTICULARS	31.12.2012	QUARTER ENDED 30.09.2012	31.12.2011	Period Ended 31.12.2012 [9 Months]	Period Ended 31.12.2011 [9 Months]	Year Ended 31.03.2012	
	(Reviewed)	(Reviewed)	(See note no.4 below) (Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income from Operations							
Net Sales / Income from operations	3,520.81	3,324.77	2,425.25	9,268.33	6,261.14		8,900.86
Total Income from Operations (net)	3,520.81	3,324.77	2,425.25	9,268.33	6,261.14		8,900.86
2 Expenses							
a) Cost of materials consumed	2,647.10	1,513.12	1,386.08	5,624.47	3,785.64		5,748.34
b) Purchase of stock-in-trade	14.53	20.78	67.07	55.32	117.17		161.45
c) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	(581.96)	289.55	(323.01)	(655.63)	(964.82)		(1,516.66)
d) Employee benefits expense	69.32	72.87	77.47	215.37	201.83		267.28
e) Depreciation and Amortisation expense	228.61	218.32	191.97	660.30	539.84		713.43
f) Other expenses	416.27	544.10	544.89	1,439.67	1,291.03		1,681.30
Total Expenses	2,793.87	2,658.74	1,944.47	7,339.50	4,970.69		7,055.14
3 Profit from operations before other Income, finance costs and exceptional items	726.94	666.03	480.78	1,928.83	1,290.45		1,845.72
4 Other Income	9.05	4.44	5.57	23.52	57.00		65.60
5 Profit from ordinary activities before finance costs and exceptional items	735.99	670.47	486.35	1,952.35	1,347.45		1,911.32
6 Finance Costs	370.52	322.95	293.89	1,021.88	814.94		1,149.55
7 Profit from ordinary activities after finance costs but before exceptional items	365.47	347.52	192.46	930.47	532.51		761.77
8 Exceptional Items (Refer note no. 3)	30.28	(99.91)	192.56	103.33	348.83		121.27
9 Profit from ordinary activities before tax	335.19	447.43	(0.10)	827.14	183.68		640.50
10 Tax expenses for the period	95.37	157.81	37.48	267.63	86.69		259.97
11 Net Profit	239.82	289.62	(37.58)	559.51	96.99		380.53
12 Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	826.28	826.28	810.27	826.28	810.27		826.28
13 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	-		2,829.22
14 Earnings per share (of Rs.10 each) :							
Basic	2.90	3.51	(0.46)	6.77	1.20		4.69
Diluted	2.90	3.51	(0.46)	6.77	1.20		4.69
* - Not annualised							

See accompanying notes to the financial results

PART II							
PARTICULARS	31.12.2012	QUARTER ENDED 30.09.2012	31.12.2011	Period Ended 31.12.2012 [9 Months]	Period Ended 31.12.2011 [9 Months]	Year Ended 31.03.2012	
	(Reviewed)	(Reviewed)	(See note no.4 below) (Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of shares	54,40,52,839	54,40,52,839	56,36,52,839	54,40,52,839	56,36,52,839		56,36,52,839
-Percentage of shareholding	65.84%	65.85%	69.56%	65.84%	69.56%		68.22%
2 Promoters and Promoter Group Share Holding							
a) Pledged/Encumbered							
- Number of Shares	26,88,40,283	27,64,11,608	22,27,05,038	26,88,40,283	22,27,05,038		19,25,28,869
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.26%	97.94%	90.30%	95.26%	90.30%		73.31%
-Percentage of Shares (as a % of the total share capital of the Company)	32.54%	33.45%	27.49%	32.54%	27.49%		23.30%
b) Non-encumbered							
- Number of Shares	1,33,76,235	58,04,910	2,39,11,480	1,33,76,235	2,39,11,480		7,00,87,649
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.74%	2.06%	9.70%	4.74%	9.70%		26.69%
-Percentage of Shares (as a % of the total share capital of the Company)	1.62%	0.70%	2.95%	1.62%	2.95%		8.48%
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	5						
Received during the quarter	28						
Disposed off during the quarter	33						
Remaining unresolved at the end of the quarter	0						

For Alok Industries Limited

Dilip B. Jiwrajka
Managing Director

NOTES:

1 The above unaudited financial results of the Company for the quarter and nine months ended 31 December 2012, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 13 February 2013 and have been reviewed by the Statutory Auditors.

2 a) The company, considering its high level of International operations and present Internal financial reporting based on geographical location of customer, has identified geographical segment as its primary segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is reported based on Items that are Individually Identifiable to that segment. The company believes that it is not practical to allocate segment expenses, assets except debtors, used in the company's business or liabilities contracted since the resources/services/assets are used interchangeably within the segments. Accordingly, no disclosure relating to same is made.

PARTICULARS	QUARTER ENDED			Period Ended 31.12.2012 [9 Months] (Reviewed)	Period Ended 31.12.2011 [9 Months] (See note no.4 below) (Reviewed)	Year Ended 31.03.2012 (Audited)
	31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (See note no.4 below) (Reviewed)			
Segment Revenue						
Domestic	2,811.43	2,491.80	1,605.88	6,889.34	4,046.49	5,871.31
International	709.38	832.97	819.37	2,378.99	2,214.65	3,029.55
	3,520.81	3,324.77	2,425.25	9,268.33	6,261.14	8,900.86
Trade Receivables						
Domestic	4,103.08	2,478.85	1,614.92	4,103.08	1,614.92	1,799.53
International	209.63	240.07	360.01	209.63	360.01	352.62
	4,312.71	2,718.92	1,974.93	4,312.71	1,974.93	2,152.15

b) The Company has identified business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.

3 Exceptional items Include :

i) Exchange loss/ gain arising out of a) restatement of foreign currency liabilities/ assets and b) Mark to market (MTM) losses on foreign exchange derivatives taken by the Company, considering the volatility in the Indian Rupee (INR) against US Dollar (USD)

ii) Provision for diminution in the value of Investments and Impairment of loans to subsidiaries in the retail business (Rs. 7.35 crore for quarter and Rs. 99.04 crore for nine months ended 31 December 2012). Considering the business plan for retail operations such diminution/impairment is not regarded as temporary.

4 The amalgamation of Grabal Alok Impex Limited (GAIL) into the company was completed on 1 March 2012 with effect from 1 April 2011, as per the terms and conditions mentioned in the Scheme of Amalgamation. 2,24,85,000 equity shares were issued to the shareholders of Grabal Alok Impex Ltd. Figures for the quarter/period ended 31 December 2011, include figures of Grabal Alok Impex Limited and EPS has been restated for such periods.

5 Subsequent to the period end, the Company has proposed a rights issue of equity shares upto Rs 551 crore, with Issue price of Rs 10 per share, ratio of Rights entitlement of 2:3 and record date of 19 February 2013.

6 The figures of previous periods have been reclassified/regrouped wherever necessary to correspond with those of the current period.

Place: Mumbai
Date: 13 February 2013

By order of the Board
For ALOK INDUSTRIES LIMITED


DILIP B. JIWRAJKA
Managing Director

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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AUDITOR'S REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

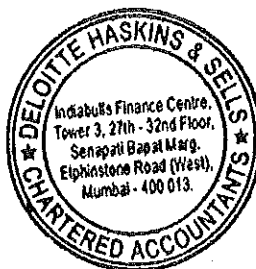
We have reviewed the accompanying statement of unaudited Financial Results ("the Statement") of **ALOK INDUSTRIES LIMITED** ("the Company") for the quarter and Nine months ended 31st December, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Management / Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
[Firm Registration No: 117366W]



R. D. Kamat
Partner
Membership No 36822

Mumbai, 13th February 2013

For Alok Industries Limited

Director / Authorised Signatory