

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



13 August 2013

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

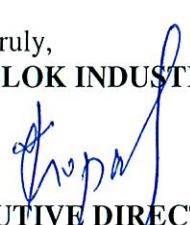
Sub: **Outcome of the Board Meeting for considering the Un-audited Provisional Financial Results (Reviewed) for the quarter ended 30th June, 2013.**

We request you to refer our letter of 05th August 2013 informing you about the meeting of the Board of Directors of our Company scheduled on 13th August, 2013. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the un-audited Provisional Financial Results (Reviewed) of the Company for the quarter ended 30th June 2013 have been considered and adopted after review and approval by the Audit Committee. These results have been subjected to a limited review by the statutory auditors of the company. We are enclosing herewith a certified true copy of the said results for your record.

We are also enclosing herewith details of Key Developments in the quarter for your information and record.

The above is for your information.

Yours truly,
FOR ALOK INDUSTRIES LIMITED


**EXECUTIVE DIRECTOR &
SECRETARY**



ISO 9001:2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Saily, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

Visit us at : www.alokind.com

PART I

Statement of standalone unaudited results for the Quarter and Fifteen months ended 30 June 2013

PARTICULARS	QUARTER ENDED			Period Ended 30.06.2013 (See note no. 3 below) [15 Months] (Reviewed)	Year Ended 31.03.2012 (Audited)
	30.06.2013 (Reviewed)	31.03.2013 (Reviewed)	30.06.2012 (Reviewed)		
1 Income from Operations					
Net Sales / Income from operations (Net of excise duty)	2,995.18	3,913.57	2,422.75	16,177.08	8,900.86
Total Income from Operations (net)	2,995.18	3,913.57	2,422.75	16,177.08	8,900.86
2 Expenses					
a) Cost of materials consumed	1,972.18	2,835.57	1,464.25	10,432.22	5,748.34
b) Purchase of stock-in-trade	4.72	-	20.01	60.04	161.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(341.09)	(344.64)	(363.22)	(1,341.36)	(1,516.66)
d) Employee benefits expense	76.41	74.94	73.18	366.72	267.28
e) Depreciation and amortisation expense	236.05	219.51	213.37	1,115.86	713.43
f) Other expenses	400.77	385.91	479.30	2,226.37	1,681.30
Total expenses	2,349.04	3,171.29	1,886.89	12,859.85	7,055.14
3 Profit from operations before other income, finance costs and exceptional items	646.14	742.28	535.86	3,317.23	1,845.72
4 Other income	9.94	13.68	10.03	47.14	65.60
5 Profit from ordinary activities before finance costs and exceptional items	656.08	755.96	545.89	3,364.37	1,911.32
6 Finance costs	415.33	405.47	328.41	1,842.68	1,149.55
7 Profit from ordinary activities after finance costs but before exceptional items	240.75	350.49	217.48	1,521.69	761.77
8 Exceptional Items (Refer note no. 2)	190.89	(30.13)	172.96	264.09	121.27
9 Profit from ordinary activities before tax	49.86	380.62	44.52	1,257.60	640.50
10 Tax expense	16.95	149.84	14.45	434.42	259.97
11 Net Profit	32.91	230.78	30.07	823.18	380.53
12 Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	1,377.13	826.28	826.28	1,377.13	826.28
13 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	2,829.22
14 Earnings per share (of Rs.10 each) :					
Basic	0.28 *	2.78 *	0.36 *	9.21 *	4.68
Diluted	0.28 *	2.77 *	0.36 *	9.21 *	4.68
* - Not annualised					

See accompanying notes to the financial results

PART II

Select Information for the Quarter and Fifteen months ended 30 June 2013

PARTICULARS	QUARTER ENDED			Period Ended 30.06.2013 (See note no. 3 below) [15 Months] (Reviewed)	Year Ended 31.03.2012 (Audited)
	30.06.2013 (Reviewed)	31.03.2013 (Reviewed)	30.06.2012 (Reviewed)		
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	875,264,777	543,992,839	549,052,839	875,264,777	563,652,839
-Percentage of shareholding	63.56%	65.84%	66.45%	63.56%	68.22%
2 Promoters and Promoter Group Share Holding					
a) <u>Pledged/Encumbered</u>					
- Number of shares	445,227,999	278,760,673	226,621,148	445,227,999	192,528,869
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.72%	98.75%	81.75%	88.72%	73.31%
-Percentage of shares (as a % of the total share capital of the Company)	32.33%	33.74%	27.43%	32.33%	23.30%
b) <u>Non-encumbered</u>					
- Number of Shares	56,622,819	3,515,845	50,595,370	56,622,819	70,087,649
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.28%	1.25%	18.25%	11.28%	26.69%
-Percentage of shares (as a % of the total share capital of the Company)	4.11%	0.42%	6.12%	4.11%	8.48%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	2				
Received during the quarter	24				
Disposed off during the quarter	23				
Remaining unresolved at the end of the quarter	3				



For Alok Industries Ltd.

Dilip B. Jivrajka
Managing Director

NOTES :

1 Considering the high level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

PARTICULARS	QUARTER ENDED			Period Ended 30.06.2013 (See note no. 3 below) [15 Months] (Reviewed)	Year Ended 31.03.2012 (Audited)
	30.06.2013 (Reviewed)	31.03.2013 (Reviewed)	30.06.2012 (Reviewed)		
Segment Revenue					
Domestic	2,269.60	2,991.17	1,586.11	12,150.11	5,871.31
International	725.58	922.40	836.64	4,026.97	3,029.55
	2,995.18	3,913.57	2,422.75	16,177.08	8,900.86
Trade Receivables					
Domestic	6,215.79	5,592.65	1,877.09	6,215.79	1,799.53
International	248.73	312.56	318.04	248.73	352.62
	6,464.52	5,905.21	2,195.13	6,464.52	2,152.15

2 Exceptional items comprise of :

i) Exchange loss/ (gain) arising out of a) restatement of foreign currency liabilities/ assets and b) Mark to market (MTM) losses on foreign exchange derivatives taken by the Company, considering the volatility in the Indian Rupee (INR) against US Dollar (USD) [Rs. 188.77 crores for the quarter, Rs. (74.23) crore for the preceding quarter and Rs. 118.83 crore for period ended 30 June 2013. Rs. 172.96 crore for corresponding quarter in the previous year, and Rs. 121.27 crore for the previous year]

ii) Provision for diminution in the value of investments in / loans to subsidiaries in the retail business and loss on transfer of such investments [Rs. 2.12 crore for the quarter, Rs. 44.10 crore for the preceding quarter and Rs. 145.26 crores for period ended 30 June 2013. Rs. Nil for corresponding quarter in the previous year, and Rs. Nil for the previous year ended 31 March 2012]

3 The Company filed a merger scheme with the Honorable Bombay High Court for consolidating all domestic subsidiaries into one wholly owned subsidiary viz Alok Infrastructure Ltd for real estate and retail ventures, in line with the Company's stated objective of exiting non-core businesses. The High Court order for the merger is awaited. Further, it is also proposed to demerge some of the businesses of Alok Infrastructure Ltd into the Company and the Company is taking necessary steps towards such plan. Accordingly, the Board of Directors has decided to extend the accounting year of the Company to 30 September 2013 and the Company has obtained approval of the Registrar of Companies, Gujarat for such extension.

4 The above financial results of the Company for the quarter and period ended 30 June 2013, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 13 August 2013 and have been reviewed by the Statutory Auditors.

5 The figures of previous periods/ year have been reclassified / regrouped wherever necessary to correspond with those of the current period.

Place: Mumbai
Date: 13 August 2013

By order of the Board
For ALOK INDUSTRIES LIMITED



[Signature]

DILIP B. JIWRAJKA
Managing Director

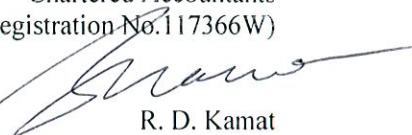


INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALOK INDUSTRIES LIMITED** ("the Company") for the Quarter and Fifteen Months ended June 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Fifteen Months Ended June 30, 2013 of the Statement, from the details furnished by the Management/Registrar.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117366W)




R. D. Kamat
Partner
(Membership No. 36822)

Mumbai, August 13, 2013

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
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KEY DEVELOPMENTS IN THE QUARTER

The company has achieved good progress in monetization of its real estate as per the details given below:

Name of the Property	Total Asset	Total Sold	Total Leased / Self Consumed	Total Sale Consideration	(Rs Crore)
					Amount Received
Peninsula Business Park	20 floors	18 floors	2 floors	971.85	577.05
Ashford Centre	8 floors	5 floors	3 floors	76.08	47.60
Land at Silvassa	-	74 acres	-	53.78	47.23
Total				1101.71	671.88

For Alok Industries Limited


Executive Director & Secretary



ISO 9001:2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Saily, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

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