

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



13 August 2012

BSE Limited Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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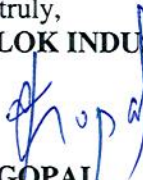
Dear Sirs,

Sub: **Outcome of the Board Meeting for considering the un-audited quarterly results for the quarter ended 30th June, 2012.**

We request you to refer our letter of 3rd August, 2012 informing you about the meeting of the Board of Directors of our Company scheduled on 13th August, 2012. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the following matters were considered and approved:

1. Un-audited Financial Results (Provisional) of the Company for the quarter ended 30th June 2012 were considered and adopted after review and approval by the Audit Committee. These results have also been subjected to a limited review by the statutory auditors of the company. We are enclosing herewith a certified true copy of the said results for your record.

Yours truly,
For ALOK INDUSTRIES LIMITED


K. H. GOPAL
PRESIDENT (CORPORATE AFFAIRS) &
SECRETARY

ALOK INDUSTRIES LIMITED

Regd Office : 17/5/1, 521/1 Village Rakholi / Sayli, Silvassa - 396230 Union Territory of Dadra and Nagar Haveli

PART I

Statement of standalone unaudited results for the Quarter ended 30 June 2012

[Rs. in crores]

PARTICULARS	QUARTER ENDED			YEAR ENDED 31.03.2012 [12 Months] (Audited)
	30.06.2012 [3 Months] (Reviewed)	31.03.2012 [3 Months] (See note no 5 below)	30.06.2011 [3 Months] (See note no 4 below)	
1 Income from Operations				
Net Sales / Income from operations	2,422.75	2,595.38	1,638.19	8,900.86
Total Income from Operations (net)	2,422.75	2,595.38	1,638.19	8,900.86
2 Expenses				
a) Cost of material consumed	1,464.25	1,942.64	1,069.93	5,748.34
b) Purchase of stock-in-trade	20.01	20.00	6.52	161.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(363.22)	(551.84)	(287.78)	(1,516.66)
d) Employees benefit expenses	73.18	65.45	59.07	267.28
e) Depreciation and Amortisation expense	213.37	173.59	169.41	713.43
f) Other expenditure	479.30	390.35	334.84	1,681.30
Total Expenses	1,886.89	2,040.19	1,351.99	7,055.14
3 Profit from operations before other income, finance costs and exceptional items	535.86	555.19	286.20	1,845.72
4 Other Income	10.03	8.66	8.76	65.60
5 Profit from ordinary activities before finance costs and exceptional items	545.89	563.85	294.96	1,911.32
6 Finance Costs	328.41	334.60	246.50	1,149.55
7 Profit from ordinary activities after finance costs but before exceptional items	217.48	229.25	48.46	761.77
8 Exceptional Items (Refer note no. 3)	172.96	(227.56)	(18.47)	121.27
9 Profit from ordinary activities before tax	44.52	456.81	66.93	640.50
10 Tax expenses	14.45	173.31	7.97	259.97
11 Net Profit	30.07	283.50	58.96	380.53
12 Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	826.28	826.28	810.28	826.28
13 Reserves excluding revaluation reserves (As per Balance sheet of previous accounting year)				2,829.22
14 Earnings per share (Rs.) :				
Basic	0.36 *	3.48 *	0.73 *	4.69
Diluted	0.36 *	3.48 *	0.73 *	4.69
* - Not annualised				

See accompanying notes



PART II

PARTICULARS	QUARTER ENDED			YEAR ENDED 31.03.2012 [12 Months] (Audited)
	30.06.2012 [3 Months] (Reviewed)	31.03.2012 [3 Months] (See note no 5 below)	30.06.2011 [3 Months] (See note no 4 below)	
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	549,052,839	563,652,839	568,182,772	563,652,839
-Percentage of shareholding	66.45%	68.22%	70.12%	68.22%
2 Promoters and Promoter Group Share Holding				
a) <u>Pledged/Encumbered</u>				
- Number of Shares	226,621,148	192,528,869	139,575,540	192,528,869
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	81.75%	73.31%	57.66%	73.31%
-Percentage of Shares (as a % of the total share capital of the Company)	27.43%	23.30%	17.23%	23.30%
b) <u>Non- encumbered</u>				
- Number of Shares	50,595,370	70,087,649	102,511,045	70,087,649
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	18.25%	26.69%	42.34%	26.69%
-Percentage of Shares (as a % of the total share capital of the Company)	6.12%	8.48%	12.65%	8.48%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	20			
Disposed off during the quarter	20			
Remaining unresolved at the end of the quarter	Nil			

NOTES :

- The above unaudited financial results of the Company for the quarter ended 30 June 2012, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 13 August, 2012 and have been reviewed by the Statutory Auditors.
- a) The company, considering its high level of international operations and present internal financial reporting based on geographical location of customer, has identified geographical segment as its primary segment.
The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is reported based on items that are individually identifiable to that segment. The company believes that it is not practical to allocate segment expenses, segment results/assets except debtors, used in the company's business or liabilities contracted since the resources/services/assets are used interchangeably within the segments. Accordingly, no disclosure relating to same is made.

PARTICULARS	QUARTER ENDED			YEAR ENDED 31.03.2012 [12 Months] (Audited)
	30.06.2012 [3 Months] (Reviewed)	31.03.2012 [3 Months] (See note no 5 below)	30.06.2011 [3 Months] (See note no 4 below)	
Segment Revenue				
Domestic	1,586.11	1,780.48	1,011.90	5,871.31
International	836.64	814.90	626.29	3,029.55
	2,422.75	2,595.38	1,638.19	8,900.86
Sundry Debtors				
Domestic	1,877.09	1,799.53	1,420.55	1,799.53
International	318.04	352.62	239.27	352.62
	2,195.13	2,152.15	1,659.82	2,152.15

- The Company has identified business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.
- Due to unusual depreciation in the value of Indian Rupee (INR) against US Dollar (USD) during the period, exchange loss/gain arising out of a) restatement of foreign currency liabilities/assets and b) Mark to market (MTM) losses on foreign exchange derivatives taken by the Company has been presented as an exceptional item with corresponding changes for comparative periods.
- The amalgamation of Grabal Alok Impex Limited (GAIL) into the company was completed on 1 March 2012 with effect from 1 April 2011, as per the terms and conditions mentioned in the Scheme of Amalgamation. 2,24,85,000 equity shares were issued to the shareholders of Grabal Alok Impex Ltd. Figures for the quarter ended June 2011, March 2012 and Year ended March 2012 include figures of Grabal Alok Impex Limited and EPS has been restated for such periods.
- Figures for the quarter ended 31 March 2012 are the balancing figures between audited figures for the full financial year and the published year to date figures upto the third quarter of the financial year ended 31 March 2012 and Grabal Alok Impex Ltd, the amalgamated company
- The figures of previous periods have been reclassified/regrouped wherever necessary to correspond with those of the current period.

Place: Mumbai
Date: 13 August 2012



By order of the Board
For ALOK INDUSTRIES LIMITED

DILIP B. JIWARAJKA
Managing Director

Deloitte Haskins & Sells
Chartered Accountants
12, Dr. Annie Besant Road,
Opposite Shiv Sagar Estate,
Worli
Mumbai 400 018.

Gandhi & Parekh
Chartered Accountants
6, Saraswati Darshan, 2nd Floor,
Opp. New Era Cinema, S.V. Road,
Malad (West)
Mumbai 400 064.

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF
ALOK INDUSTRIES LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2012**

TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

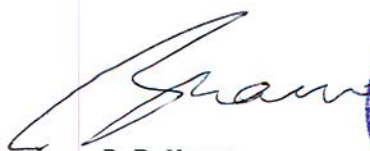
We have reviewed the accompanying statement of unaudited Financial Results ("the Statement") of **ALOK INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
[Firm Registration No : 117366W]


R. D. Kamat
Partner
Membership No 36822
Mumbai, 13th August 2012



For **Gandhi & Parekh**
Chartered Accountants
[Firm Registration No : 120318W]


Devang B. Parekh
Partner
Membership No 105789
Mumbai, 13th August 2012

