ALOK INDUSTRIES LIMITED
Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118

ALOK INDUSTRIES LIMITED
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25th May 2018

BY ONLINE FILING

Shri Jayanta Jash
Chief General Manager,
Head of Division,
Corporate Finance Department (CFD),
Securities and Exchange Board of India,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
E-mail: jayantaj@sebi.gov.in
Contact: 022-26449430

Dear Sir,

Ref: Alok Industries Limited ("**Alok Industries**" / "**Company**")

Sub: Exemption to be granted for compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

(i) Background and Applicable Law

The equity shares of Alok Industries are listed on BSE Limited and National Stock Exchange of India Limited.

Pursuant to order dated July 8, 2017, the Hon'ble National Company Law Tribunal, Ahmedabad ("**NCLT**") admitted the corporate insolvency resolution process ("**CIR Process**") of Alok Industries under the provisions of the Insolvency and Bankruptcy Code, 2016. Further, pursuant to the order of the NCLT dated January 8, 2018, the CIR Process of Alok Industries was extended till April 14, 2018. A copy of the NCLT orders are enclosed and marked herewith at Annexure 1.

As per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI LODR Regulations**"), "*.....the listed entity shall submit annual audited standalone financial results for the financial year, within sixty days from the end of the financial year along with the audit report and Statement on Impact of Audit Qualifications applicable only for the report with modified opinion.....*"

In this regard, we wish to inform you that the Company will not be able to meet the requirements of Regulation 33 of the SEBI LODR Regulations to *inter-alia,* consider and approve the audited standalone financial results audited consolidated financial results of the Company for the [quarter /] year ended on March 31, 2018 as the resolution professional of the Company has filed an application before the NCLT for the liquidation of the Company and no order in this regard is passed by the NCLT. Therefore, the audited financial statements that may be prepared on a going concern basis has its inherent challenges and may not give a complete, true and fair representation of the financials of the Company.

The Company is therefore not in a position to comply with the SEBI LODR Regulations due to reasons that are beyond the Company's control.

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(ii) Request

In view of the above difficulty, as per Regulation 102 of the SEBI LODR Regulations, the Securities and Exchange Board of India ("**SEBI**") has the power to relax strict enforcement of any of the listing and disclosure requirements under the SEBI LODR Regulations and this is a fit and proper case in which SEBI ought to exercise its powers under Regulation 102 of the SEBI LODR Regulations to exempt the requirements prescribed under Regulation 33 of the SEBI LODR Regulations. The relevant portion of Regulation 102 of the SEBI LODR Regulations is reproduced below:

"*102. Power to relax strict enforcement of the regulations*
The Board may in the interest of investors and securities market and for the development of the securities market, relax the strict enforcement of any requirements of these regulations, if the Board is satisfied that:
.....
.....
(e) the non-compliance is caused ***due to factors*** *affecting a class of entities but being* ***beyond the control*** *of the entities.*" (Emphasis supplied)

Upon the NCLT hearing the application for the liquidation of the Company and passing final orders as it may deem appropriate, we would take necessary steps to comply with the stipulations under the SEBI LODR Regulations. We will keep the SEBI updated on developments in this regard.

We request you to acknowledge the receipt of this letter and take the same on record. Please contact the undersigned in case you require any clarifications.

Thanking you,
For **Alok Industries Limited**

Sunil O. Khandelwal
Chief Financial Officer
Contact: 61787151
E-mail: sunil@alokind.com

CC:

Mr. Abhijit Pai
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 521070

Mr. Avinash Kharkar
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
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Bandra (E), Mumbai – 400 051
Scrip Code: ALOKTEXTEQ

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