

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



ALOK

INDUSTRIES LIMITED

™ INTEGRATED TEXTILE SOLUTIONS

29 July 2010

Bombay Stock Exchange Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai- 400 001. Fax No.: 2272 2037 / 2272 2039	The Deputy General Manager, Bombay Stock Exchange Limited, Corporate Relationship Department, 1 st floor, Rotunda Building, Dalal Street, Fort, Mumbai- 400 001. Fax No.2272 3121 / 2272 2041
National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238	

Dear Sirs,

We are enclosing herewith a copy of the Press Release which we intend to issue for your information and record.

Yours truly,

For ALOK INDUSTRIES LIMITED


PRESIDENT (CORPORATE AFFAIRS) &
SECRETARY

Encl: a/a.



ISO 9001: 2000
Certified Company

Regd. Off.: B/43, Mittal Tower, Nariman Point, Mumbai 400 021. Tel.: 2283 2923 / 2287 4865 • Fax : 022 - 2287 4864

Visit us at : www.alokind.com

For Immediate Release

Alok Industries Limited

**Q1FY11 Net Sales up by 39.77% at Rs 1098.97 crore
Operating PAT up by 45.79% at Rs. 46.51 crore**

Editors Synopsis

For the Quarter:

- Net Sales up by 39.77% at Rs 1098.97 crore;
- Operating EBITDA increased by 51.83% to Rs. 326.85 crore
- Operating PAT up by 45.79% at Rs. 46.51 crore

Mumbai, 29th July, 2010:

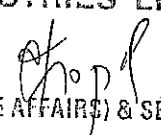
Alok Industries Limited, one of the leading integrated textile companies in India, today reported net sales of Rs 1098.97 crores for the quarter ended June 30, 2010 registered a growth of 39.77% as against Rs. 786.28 crore posted in the same period of the last fiscal.

Operating PAT for the first quarter stood at Rs. 46.51 crore, a growth of 45.79%, as compared to Rs. 31.90 crore posted in the same period of last year. The EBITDA margin for Q1FY11 was at 29.74% as against 27.38% recorded in Q1FY10.

Export Sales for Q1FY11 was at Rs. 435.85 crore, registering a growth of 64.56% as compared to Rs. 264.86 crore posted in the same period of last year.

Commenting on the results, **Mr. Dilip Jiwrajka, Managing Director, Alok Industries Limited** said, "we are pleased with the Q1FY11 operating results of our company. The rising export graph is a key indicator of the global acceptability of our products and our widening geographical reach. The ability to expand existing relationships and compete effectively in winning new business is the fulcrum behind our growth strategy. This is critically backed by our focus on innovation, customer satisfaction, value-added product suite and speed to market. We will continue to objectively aim towards optimizing capacities, costs and product mix in our effort to maintain the growth rate."

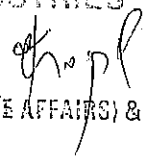
For ALOK INDUSTRIES LIMITED


PRESIDENT (CORPORATE AFFAIRS) & SECRETARY

Major Developments in the quarter:

- 1) The Advanced Academy for Development of Textile Technologists (AADTT) was launched with the first batch of students identified and selected from premier Institutes across the country. They are being imparted with a judicious mix of advanced theory courses, shop floor experience and management skills before being offered back to the industry.
- 2) The 'H&A' chain of stores opened an additional 10 shops during the quarter; taking the total number to 226; target is to have 450 stores operational by March 2011
- 3) 'Store Twenty One', the UK retail value-format chain of stores seems well on way to register a record growth this year with gross sales for Q1 2010-11 at £ 31.18 million as compared to £ 27.48 million in the corresponding quarter of the previous period, a growth of 13.46%. It achieved a PAT of £ 0.07 million as compared to loss of £ 0.45 million in the previous corresponding quarter
- 4) Company's Long Term Rating has upgraded by Credit Analysis & Research Limited to 'CARE A+' [Single A Plus] from 'CARE A' [Single A] and Reaffirmed 'PR1 Under Basel – II for its Short Term Borrowings and PR1+' [PR One Plus] rating to the Commercial Paper / Short Term Debt issues
- 5) The company has intensified efforts to sell / lease its prime properties at Lower Parel, Mumbai (held by wholly owned subsidiaries) and is confident of making significant progress in this direction by the year end. The proceeds of the same will be used primarily for repayment of debt
- 6) The Managing Director of the Company, Mr. Dilip B Jiwrajka has been appointed on the Board of Governors of the National Institute of Fashion Technology (NIFT)
- 7) The outstanding FCCBs aggregating to US\$ 23.75 million have been redeemed along with premium on 26 May 2010 as per the terms of the Offering Circular. The Company had issued and allotted US\$ 55,000,000 - B - 1% - Unsecured Foreign Currency Convertible Bonds (FCCBs) of the face value of US\$50000 each in May 2005

For ALOK INDUSTRIES LIMITED


PRESIDENT (CORPORATE AFFAIRS) & SECRETARY

Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

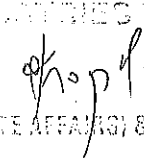
Established in 1986, Alok Industries Ltd. is amongst the leading vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarn, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 105.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments. The Apparel fabric and Home textile business is well supported by a strong cotton yarn spinning (76460 tons per annum). The company also has a strong presence in the polyester segment with a capacity of 1,14,000 tons per annum of polyester texturised yarn, 65700 tons of fully drawn yarn supplemented by 4,00,000 tons per annum of partially oriented yarn. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

Mr. Sunil O. Khandelwal
Chief Financial Officer
Tel: 022 24996241
Email: sunil@alokind.com

Vidya Sravanthi
Adfactors PR
Tel: +91-22-22813565
Mob :9833885386
Vidya.sravanthi@adfactorspr.com

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