

September 16, 2020

BSE Limited

Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **521070**

Symbol: **ALOKINDS**

Dear Sirs,

Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Regulations”), we make the necessary disclosure in the form specified therein.

We request you take the above on your record and acknowledge receipt.

Thank you.

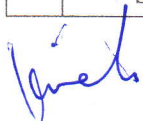
Yours faithfully,
for JM Financial Asset Reconstruction Company Limited
(*acting in its capacity as trustee of JMFARC –March 2018 - Trust*)



Vivek Grover
Chief Operating Officer
Encl: a/a

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

1.	Name of the Target Company (TC)	Alok Industries Limited (“Alok”)
2.	Name of the acquirer(s)	JM Financial Asset Reconstruction Company Limited, acting in its capacity as a Trustee of JMFARC- March 2018 – Trust (‘JMFARC’) as Person Acting in Concert (‘PAC’) with Reliance Industries Limited (‘RIL’).
3.	Name of the stock exchange where shares of the TC are listed	i) BSE Limited ii) National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	<p>Preferential allotment of following equity shares by the Alok on September 10, 2020, pursuant to conversion of debt into equity in accordance with the resolution plan approved under Section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC):</p> <p>i) 160,14,00,000 (One Hundred Sixty Crore Fourteen Lakh only) equity shares of the face value of ₹ 1/- (Rupee One only) each to JMFARC; and</p> <p>ii) 115,32,00,000 (One Hundred Fifteen Crore Thirty Two Lakh only) equity shares of the face value of ₹ 1/- (Rupee One only) each to RIL.</p> <p>Pursuant to the aforesaid allotment, holding of JMFARC and RIL in the equity share capital of Alok has increased to 34.99% and 40.01% respectively.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(da) of the SEBI (SAST) Regulations
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No



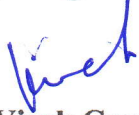
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	No		Not Applicable	
	b.	Date of acquisition	No		Not Applicable	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No		Not Applicable	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	No		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	No		Not Applicable	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		i. JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of JMFARC-March 2018 – Trust	13,59,11,844	6.15%	173,73,11,844	34.99%
		ii. Reliance Industries Limited¹	83,33,33,333	37.70%	198,65,33,333	40.01%
	b	Each Seller / Transferor	N.A	N.A	N.A	N.A

Note 1: In accordance with the Resolution Plan approved by the National Company Law Tribunal, Ahmedabad Bench, the Target Company had on February 28, 2020, also allotted 250,00,00,000 - 9% Optionally Convertible Preference Shares (OCPS) of Re. 1 each for cash at par to Reliance Industries Limited, for a total consideration of Rs. 250 Crore.

Note 2: The shareholding percentages before the acquisition is calculated on the paid equity share capital of the TC before the allotment of shares by TC. The shares acquired pursuant to this allotment and post acquisition shareholding percentage is calculated on the paid up equity share capital of the TC.



For JM Financial Asset Reconstruction Company Limited
(acting in its capacity as trustee of JMFARC – March 2018- Trust)



Vivek Grover
Chief Operating Officer

Place: Mumbai

Date: September 16, 2020