ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118

ALOK
INDUSTRIES LIMITED
INNOVATIVE TEXTILE SOLUTIONS

16th March, 2016

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238

Dear Sirs,

Sub: **Proceedings of the Extra- Ordinary General Meeting of the Company held on 14th March, 2016.**

We refer to our letter dated 30th January, 2016 vide which we had informed you about the Extra- Ordinary General Meeting (EGM) of the Company on 14th March, 2016.

We have to inform you that the said meeting was held as scheduled and the members at the said EGM have approved the following resolutions in majority:

1. Ordinary Resolution for Increase in Authorised Capital of the Company and alteration of the Memorandum of Association.

2. Special Resolution for alteration of Articles of Association.

3. Special Resolution for Conversion of Debt into Equity Shares of the Company.

We are enclosing herewith Scrutinizers Report for your information and record. We request you kindly take above on record and oblige.

Yours truly,
For ALOK INDUSTRIES LIMITED

K. H. Gopal
EXECUTIVE DIRECTOR &
SECRTARY

Virendra Bhatt
Company Secretary

Office :
602, Tardeo Airconditioned Market,
Tardeo Main Road, Tardeo,
Mumbai-400 034.
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To
The Chairman
ALOK INDUSTRIES LIMITED

Sub: Scrutinizer's Report on the electronic voting and poll with respect to the resolutions included in the Notice of Extraordinary General Meeting of the Members of ALOK INDUSTRIES LIMITED (CIN: L17110DN1986PLC000334) held at the Registered Office of the Company at 17/5/1, 521/1, Village Rakholi/Saily, Silvassa -396 230 Union Territory of Dadra and Nagar Haveli on Monday, the 14th day of March, 2016, at 12.00 noon.

Dear Sir,

Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter referred to as 'the said rule') and in accordance with the Listing Agreement, the Board of Directors of ALOK INDUSTRIES LIMITED (hereinafter referred to as the 'Company') has appointed me as the Scrutinizer for the Remote E-Voting process as well as to scrutinize the poll papers received from the members at the venue of the Extraordinary General Meeting (EGM). I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the SEBI circular Number CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 issued in this regard.

Report on Scrutiny:

- The Company has appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company. Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.

- The Agency /Service Provider had provided an electronic voting system for e- voting by members on the item of the business (Special business) sought to be transacted in the Extraordinary General Meeting (EGM) of the Company, which was held on Monday, the 14th day of March, 2016, at 12.00 noon.

- The Agency / Service Provider had set up electronic voting facility through the website www.evoting.nsdl.com. The RTA had uploaded all the items of the business

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to be transacted at the EGM on the website of NDSL to facilitate the members to cast their vote through Remote E-Voting.

- The cut-off date for the dispatch of the Notice of the Extraordinary General Meeting (EGM) was Friday, February 05, 2016 (Physical & Email) and as on that date, there were 220983 members of the Company. RTA had sent the notice of the EGM containing inter-alia process and manner for availing e-voting facility by E-mail to 138822 members whose Email ID were made available by the Depositories and for those members, holding in physical form, who had registered their Email ID with the RTA. In respect of 82161 members, whose Email IDs were not available, the notice of EGM were sent by Courier. In respect of 55 bounce back cases, where transmissions through Email had failed, the Company had sent physical copies of the notice of the EGM by Courier.

- The Notice of EGM sent (both through Email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the said rule.

- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions was Monday, March 7, 2016.

- As prescribed in the aforesaid Rules, the Remote E-voting facility was kept open for three days from 11th March, 2016 (10.00 am) and ends on 13th March, 2016 (5:00 pm).

- The dispatch of the notice of EGM to the members in physical form and by way of Email was completed on February 20, 2016.

- As prescribed in clause (v) of sub rule 4 of the said Rule, the Company also published an advertisement on February 26, 2016 in "Business Standard" English newspaper having country-wide circulation and in Dadra Nagar Haveli in "Gandhinagar Western Times" newspaper in English language on February 26, 2016. The advertisement published in the newspapers included the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule.

- At the venue of the EGM of the Company held on Monday, the 14th day of March, 2016, at 12.00 noon, the facility to vote through Poll Paper was made available to those members who were present at the meeting but who did not participate in the process of Remote E-voting to cast their vote.

- On 14th March, 2016, at 1.30 P.M., after counting of the votes conducted at the venue of the EGM through Poll paper, the votes cast through Remote E-voting facility was

duly unblocked by me as a Scrutinizer in the presence of Ms. Ashika A. Shetty and Ms. Sana M. Karvinkar, who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule.

- 1 (one) Polling Box kept for the purpose of casting of votes was locked in my presence with due identification marks placed by me. After the voting by Poll was over, the Locked Polling Box was opened in my presence and in presence of two witnesses, as mentioned above, and Polling papers were diligently scrutinized. The Polling papers were reconciled with records maintained by the RTA of the Company and the authorizations/ proxies lodged with the Company. The Polling papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

- Thereafter, I as a Scrutinizer duly compiled details of Remote E-voting and physical voting provided at the venue of the EGM by way of Poll paper.

- 222 persons voted through e-voting and poll.

The results of the Remote E-voting together with that of the voting conduct at venue of the EGM by way of Poll papers are as under:

Details	Remote E-voting	Voting through poll paper	Total voting	Invalid Voting	Total Valid Voting
Number of member who cast their votes	195	27	222	3	219
Total number of shares held by them	516510784	18993916	535504700	42533	535462167

Note: Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and Physical Voting.

Date of EGM	14th March, 2016
Total No of shareholders on record date	221233
No. of shareholders present in the meeting either in person or through proxy Promoter and promoter group : Public :	 2 55

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- **SPECIAL BUSINESS**

1) Item No. 1 of the Notice (As an Ordinary Resolution)

Increase in Authorised Capital of the Company and Alteration of Capital clause in the Memorandum of Association of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	509484119	-	7026265	-	400
Physical Voting	18921383	-	30000	-	0
TOTAL	528405502	98.68	7056265	1.32	400

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	E-Voting		470032413	-	470032413	0	-	-
	Poll		0	-	0	0	-	-
	Total	509949925	470032413	92.17	470032413	0	87.78	0
Public Institutional Holders	E-Voting		41300413	-	34400377	6900036	-	-
	Poll		18760723	-	18760723	0	-	-
	Total	200203176	60061136	30.00	53161100	6900036	9.93	1.29
Public- Non Institutional	E-Voting		5177558	-	5051329	126229	-	-
	Poll		190660	-	160660	30000		

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	Total	667164794	5368218	0.80	5211989	156229	0.97	0.03
TOTAL		1377317895	535461767	38.88	528405502	7056265	98.68	1.32

2) Item No. 2 of the Notice (As an Special Resolution)

Alteration in Capital clause of Articles of Association of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	509481254	-	7029155	-	375
Physical Voting	18921132	-	30000	-	251
TOTAL	528402386	98.68	7059155	1.32	626

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	E-Voting		470032413	-	470032413	0	-	-
	Poll		0	-	0	0	-	-
	Total	509949925	470032413	92.17	470032413	0	87.78	0
Public Institutional Holders	E-Voting		41300413	-	34400377	6900036	-	-
	Poll		18760723	-	18760723	0	-	-

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	Total	200203176	60061136	30.00	53161100	6900036	9.93	1.29
Public- Non Institutional	E-Voting		5177583	-	5048464	129119	-	-
	Poll		190409	-	160409	30000	-	-
	Total	667164794	5367992	0.80	5208873	159119	0.97	0.03
TOTAL		1377317895	535461541	38.88	528402386	7059155	98.68	1.32

3) Item No. 3 of the Notice (As an Special Resolution)

Conversion of Debt into Equity shares of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	509324184	-	7186475	-	125
Physical Voting	18921132	-	30000	-	251
TOTAL	528245316	98.65	7216475	1.35	376

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	E-Voting		470032413	-	470032413	0	-	-
	Poll		0		0	0		

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	Total	509949925	470032413	92.17	470032413	0	87.78	0
Public Institutional Holders	E-Voting		41300413	-	34400377	6900036	-	-
	Poll		18760723	-	18760723	0	-	-
	Total	200203176	60061136	30.00	53161100	6900036	9.93	1.29
Public- Non Institutional	E-Voting		5177833	-	4891394	286439	-	-
	Poll		190409	-	160409	30000	-	-
	Total	667164794	5368242	0.80	5051803	316439	0.94	0.06
TOTAL		1377317895	535461791	38.88	528245316	7216475	98.65	1.35

The Resolution mentioned in the Notice of EGM as detailed above stand passed under Remote E-Voting and voting conducted at EGM by way of Poll Papers with the requisite majority on the date of the EGM.

I hereby confirm that I am maintaining the Registers received from the Agency/ Service Provider both electronically and manually, in respect of the votes cast through Remote E-Voting and voting conducted at the EGM by way of Poll Papers by the Members of the Company. The Poll Papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes.

Thanking You,

Yours faithfully,
Vikendra Bhatt
ACS- 1157
COP-124

Place: Mumbai
Date: March 16, 2016

Witnesses:

Ms. Ashika A. Shetty

Ms. Sana M. Karvinkar