

Ref:agsl/corres/Nse/14-15/00185

May 27, 2015

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Re: Auditor's Report for the Year Ended 31 March 2015

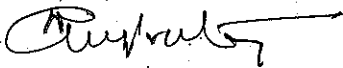
Sir/Ma'm,

In pursuance of Clause 41 of the Listing Agreement, please find enclosed herewith the Auditor's Report for the Year Ended 31 March 2015.

You are requested to acknowledge the receipt hereof and take the same on record.

Thanking you.

Yours Faithfully,
For Almondz Global Securities Ltd.



**Ajay Pratap
Company Secretary**

Encl: a/a



AVK & Associates
Chartered Accountants

101-102, Express Arcade,
H-10, Netaji Subhash Place,
Pitampura, Delhi 110034.
Ph. 42471074, 42471075

Independent Auditor's Reports on Financial Results of the company Almondz Global Securities Limited pursuant to the Clause 41 of the Listing Agreement

We have audited the accompanying annual financial results of the company, **Almondz Global Securities Limited** (the company) for the year ended 31-03-2015 being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for preparation of these financial results in accordance with the recognition and measurement principles laid down in Accounting Standard specified under section 133 of the Companies Act, 2013 ("the Act") read with the rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

The responsibility includes the design implementation and maintenance of internal controls relevant to preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the said financial results based on our audit of annual financial statements. We conducted our audit in accordance with the Auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual financial statements based on which the Statement has been prepared are free from material misstatement.

An audit includes examining on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





AVK & Associates
Chartered Accountants

Independent Auditor's Reports on Financial Results of the company Almondz Global Securities Limited pursuant to the Clause 41 of the Listing Agreement (Contd/-)

In our opinion and to the best of our information and according to the explanations given to us the Statement

- (i) Has been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of Public Shareholdings, as furnished by the company in terms of clause 41 of the Listing agreement and found the same to be correct.

For AVK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 002638N



Kamal Garg
PARTNER
FCA-091238

Date : 27-05-2015

Almondz Global Securities Ltd.

Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended 31 March 2015

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year ended	Year ended
	31 March 2015 (Audited) *	31 December 2014 (Unaudited)	31 March 2014 (Audited) *	31 March 2015 (Audited)	31 March 2014 (Audited)
1 Income from operations					
(a) Income from operations	1,022	354	993	4,386	3,434
(b) Other operating income	55	52	55	204	133
Total operating income	1,077	406	1,048	4,590	3,567
2 Expenditure					
(a) Employees benefit expenses	568	182	430	1,815	1,618
(b) Depreciation and amortisation expense	49	54	50	217	229
(c) Other expenses	461	448	784	2,330	2,319
Total expenditure	1,078	684	1,264	4,362	4,166
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(1)	(278)	(216)	228	(599)
4 Other income (including interest income)	120	158	178	776	744
5 Profit/ (loss) before finance costs and exceptional items (3+4)	119	(120)	(38)	1,004	145
6 Finance cost	111	125	71	375	288
7 Profit/ (loss) after finance costs but before exceptional items (5-6)	8	(245)	(109)	629	(143)
8 Exceptional items	-	-	930	(27)	930
9 Profit/ (loss) from ordinary activities before tax (7+8)	8	(245)	821	602	787
10 Tax expense/ (credit)	101	23	176	117	203
11 Net profit/ (loss) from ordinary activities after tax (9-10)	(93)	(268)	645	485	584
12 Extraordinary items	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(93)	(268)	645	485	584
14 Paid-up equity share capital (face value of Rs. 6 each)	1,553	1,553	1,553	1,553	1,553
15 Reserve excluding revaluation reserves	-	-	-	10,538	10,124
16 Earnings per share (of Rs. 6 each) (un-annualised)					
a) Basic earnings per share (Rs.)	(0.36)	(1.04)	2.50	1.60	2.26
b) Diluted earnings per share (Rs.)	(0.36)	(1.04)	2.50	1.60	2.26
Particulars of shareholdings					
1 Public shareholding					
- Number of shares	1,19,50,348	1,22,41,504	1,25,31,934	1,19,50,348	1,25,31,934
- Percentage of shareholding	46.17%	47.29%	48.41%	46.17%	48.41%
2 Promoters and promoter group shareholding					
a) Pledged/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	1,39,34,619	1,36,43,463	1,33,53,033	1,39,34,619	1,33,53,033
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a percentage of the total share capital of the Company)	53.83%	52.71%	51.59%	53.83%	51.59%

* Figures for the three months ended 31 March 2015 and 31 March 2014 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.



Notes:

- 1 In relation to the two of the merchant banking assignments undertaken by the company, the Securities Exchange Board of India (SEBI) has prohibited the company for five years from the date of interim order from taking up any new assignments or involvement in any new issue of capital including an IPO, follow on issue etc. or involvement in buy back of securities under SEBI (Buy-Back of Securities) Regulations, 1998, open offers under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and delisting of securities under the SEBI (Delisting of Equity Shares) Regulations, 2009 and suspended the certificate of registration of the company with SEBI under Securities and Exchange Board of India (Merchant Bankers) Regulation, 1992 for a period of six months from 3 March, 2014 (period of suspension of Certificate of Registration has since expired). The company has filed appeals with designated authorities.
- 2 The Board of Directors, at its meeting held on 31 March 2015, decided to dispose of the Company's Retail Distribution division to one of its subsidiaries namely Almondz Wealth Advisors Limited. The said division is yet to be disposed off.
- 3 With effect from 01-04-2014, the depreciation on tangible assets have been charged based on useful life as per Schedule II of Companies Act, 2013, in case of assets having nil useful life, the carrying amount as on 01-04-2014, if any, has been charged to retained earnings.
- 4 The interest income on fixed deposits pledged with stock exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of the Company at their respective meetings held on 27 May 2015. The statutory auditors of the Company have carried out the audit of financial results for the year ended 31 March 2015. The same has been filed with NSE and BSE and is also available on the Company's website at www.almondzglobal.com.
- 6 No complaint was received by the Company from the shareholders during the quarter ended 31 March 15. No case was pending at the beginning and at the end of the quarter ended 31 March 2015.
- 7 These results for the quarter/year ended 31 March 2015 have been prepared based on Revised Schedule VI to the Companies Act, 1956. Comparative figures have been regrouped/ reclassified, wherever necessary.

(Amount in Rs. Lacs)

Statement of Assets and Liabilities as at 31 March 2015 (Audited)			
	Particulars	31 March 2015 (Audited)	31 March 2014 (Audited)
1	Equities and Liabilities		
(A)	Shareholder's funds		
	(a) Share capital	1,553	1,553
	(b) Reserves and surplus	10,539	10,124
	Total	12,092	11,677
(B)	Non-current liabilities		
	(a) Long-term borrowings	1,699	1,869
	(b) Deferred tax liabilities (net)	-	17
	(c) Other long-term liabilities	17	19
	(d) Long-term provisions	43	40
	Total	1,759	1,945
(C)	Current liabilities		
	(a) Short-term borrowings	2,344	195
	(b) Trade payables	55	217
	(c) Other current liabilities	1,389	1,283
	(d) Short-term provisions	10	15
	Total	3,798	1,710
		17,649	15,332
2	Assets		
(A)	Non-current assets		
	(a) Fixed assets	3,406	3,700
	(b) Non-current investments	5,279	2,105
	(c) Deferred tax assets (net)	56	-
	(d) Long-term loans and advances	803	1,433
	(e) Other non-current assets	110	345
	Total	9,654	7,583
(B)	Current assets		
	(a) Inventories	3,458	517
	(b) Trade receivables	956	1,040
	(c) Cash and bank balances	936	926
	(d) Short-term loans and advances	968	3,868
	(e) Other current assets	1,677	1,398
	Total	7,995	7,749
		17,649	15,332



Segment wise revenue, results and capital employed for the quarter and financial year ended 31 March 2015

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year ended	
	31 March 2015 (Audited)*	31 December 2014 (Unaudited)	31 March 2014 (Audited)*	31 March 2015 (Audited)	31 March 2014 (Audited)
Segment Revenue					
(a) Debt and equity market operations	403	(88)	(77)	1,095	171
(b) Corporate finance/ advisory fees	24	25	674	1,526	1,597
(c) Broking activities	573	407	451	1,745	1,799
(d) Infrastructure advisory**	77	62	-	224	-
Income from Operations	1,077	406	1,048	4,590	3,567
Segment results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	47	(7)	(120)	424	7
(b) Corporate finance/ advisory fees	(113)	(116)	268	316	427
(c) Broking activities	140	21	(127)	236	(132)
(d) Infrastructure advisory**	(7)	(18)	-	(103)	-
Total	67	(120)	21	873	302
Less:					
1) Unallocable interest	64	66	70	265	284
2) Other unallocable expenditure (net off unallocable income)	(5)	59	(870)	6	(769)
Profit before tax	8	(245)	821	602	787
Capital employed					
(a) Debt and equity market operations	2,437	2,420	821	2,437	821
(b) Corporate finance/ advisory fees	(28)	46	362	(28)	362
(c) Broking activities	1,714	1,466	1,759	1,714	1,759
(d) Infrastructure advisory**	156	122	-	156	-
(e) Unallocated	7,813	8,131	8,735	7,813	8,735
Total capital employed	12,092	12,185	11,677	12,092	11,677

* Figures for the three months ended 31 March 2015 and 31 March 2014 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.

*** A New segment "Infrastructure advisory" has been identified as per Accounting Standard 17 with effect from 01 April 2014. Therefore corresponding figures of previous year and previous quarter ended March 2014 are not available.

Place: New Delhi
Date: 27 May 2015

For and on behalf of the Board of
Almondz Global Securities Limited

Agdeep Singh
Agdeep Singh
Lifetime Director

A circular stamp with the text "ALMONDZ GLOBAL SECURITIES LIMITED" around the top and "NEW DELHI" at the bottom. A small star is at the very bottom center of the circle.