

Ref:agsl/corres/Bse/14-15/00161

November 12, 2014

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Re: Limited Review Report for the Quarter ended 30 September, 2014

Sir/Ma'm,

In pursuance of Clause 41 of the Listing Agreement, please find enclosed herewith the Limited Review Report for the Quarter ended 30 September, 2014.

You are requested to acknowledge the receipt hereof and take the same on record.

Thanking you.

Yours Faithfully,
For Almondz Global Securities Ltd.



**Ajay Pratap
Company Secretary**

Encl: a/a

AVK & Associates

Chartered Accountants

317, Express Arcade, H-10, Neta Ji Subhash Place, Pitampura, Delhi 110034

Ph. 011 42471074 email: avk.ca.kg@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors

Almondz Global Securities Limited

1. Report on Review of unaudited Financial Results

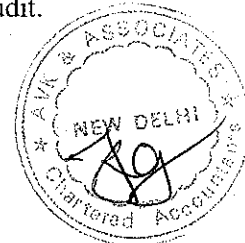
We have reviewed the accompanying statements of unaudited financial results('the statement') of the company, Almondz Global Securities Limited ("the company") for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and has not been reviewed by us.

2. Management's Responsibility for the Financial Statements

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 November, 2014. Our responsibility is to issue a report on the statement based on our review.

3. Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.



AVK & Associates

Chartered Accountants

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4. Other Matters

We draw attention to Note No.2 included in the statement which describes the uncertainty relating to the outcome of the appeals filed against orders of SEBI under various sections of SEBI Act. Our conclusion is not qualified in respect of the matter.

5. Opinion

We have not performed an audit and accordingly, we do not express an audit opinion. However based on our review conducted as above, nothing has come to our notice that causes us to believe that the statement prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

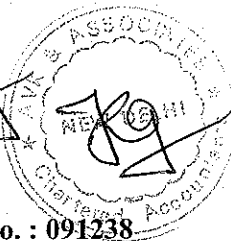
For **AVK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 002638N


Kamal Garg
Partner

Membership No. : 091238

Dated : 12-11-2014

Place : New Delhi



Almondz Global Securities Ltd.

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001
Statement of Standalone Unaudited Financial Results for the Quarter/ half year ended 30 September 2014

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year to date and half year ended		Year ended
	30 September 2014 (Unaudited)	30 June 2014 (Unaudited)	30 September 2013 (Unaudited)	30 September 2014 (Unaudited)	30 September 2013 (Unaudited)	31 March 2014 (Audited)
1 Income from operations						
(a) Income from operations	301	2,709	587	3,010	1,568	3,434
(b) Other operating income	47	50	24	97	50	133
Total operating income	348	2,759	611	3,107	1,618	3,567
2 Expenditure						
(a) Employees benefit expenses	300	765	402	1,065	786	1,618
(b) Depreciation and amortisation expense	50	64	59	114	128	229
(c) Brokerage and commission	126	111	241	237	585	1,294
(d) Other expenses	265	919	268	1,184	488	1,025
Total expenditure	741	1,859	970	2,600	1,987	4,166
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(393)	900	(359)	507	(369)	(599)
4 Other income (including interest income)	318	180	237	498	405	744
5 Profit/ (loss) before finance costs and exceptional items (3+4)	(75)	1,080	(122)	1,005	36	145
6 Finance cost	70	69	71	139	145	288
7 Profit/ (loss) after finance costs but before exceptional items (5-6)	(145)	1,011	(193)	866	(109)	(143)
8 Exceptional items	(1)	(26)	-	(27)	-	930
9 Profit/ (loss) from ordinary activities before tax (7+8)	(146)	985	(193)	839	(109)	787
10 Tax expense/ (credit)	(25)	18	-	(7)	27	203
11 Net profit/ (loss) from ordinary activities after tax (9-10)	(121)	967	(193)	846	(136)	584
12 Extraordinary items	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(121)	967	(193)	846	(136)	584
14 Paid-up equity share capital (face value of Rs. 6 each)	1,553	1,553	1,553	1,553	1,553	1,553
15 Reserve excluding revaluation reserves	-	-	-	-	-	10,124
16 Earnings per share (of Rs. 6 each) (un-annualised)						
a) Basic earnings per share (Rs.)	(0.47)	3.47	(0.75)	3.00	(0.53)	2.26
b) Diluted earnings per share (Rs.)	(0.47)	3.47	(0.75)	3.00	(0.53)	2.26
Particulars of shareholdings						
1 Public shareholding						
- Number of shares	12,321,504	12,329,752	12,840,363	12,321,504	12,840,363	12,531,934
- Percentage of shareholding	47.60%	47.63%	49.61%	47.60%	49.61%	48.41%
2 Promoters and promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	13,563,463	13,555,215	13,044,604	13,563,463	13,044,604	13,353,033
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a percentage of the total share capital of the Company)	52.40%	52.37%	50.39%	52.40%	50.39%	51.59%



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Notes:

1 Statement of Assets and Liabilities as at 30 September 2014

(Amount in Rs. Lacs)		
Particulars	30 September 2014	31 March 2014
	(Unaudited)	(Audited)
1 Equities and Liabilities		
(A) Shareholder's funds		
(a) Share capital	1,553	1,553
(b) Reserves and surplus	10,900	10,124
Total	12,453	11,677
(B) Non-current liabilities		
(a) Long-term borrowings	1,812	1,869
(b) Long-term borrowings	-	17
(c) Other long-term liabilities	18	19
(d) Long-term provisions	40	40
Total	1,870	1,945
(C) Current liabilities		
(a) Short-term borrowings	183	195
(b) Trade payables	56	217
(c) Other current liabilities	1,395	1,283
(d) Short-term provisions	14	15
Total	1,648	1,710
	15,971	15,332
2 Assets		
(A) Non-current assets		
(a) Fixed assets	3,513	3,700
(b) Non-current investments	2,122	2,105
(c) Deferred tax assets	60	
(d) Long-term loans and advances	1,002	1,433
(e) Other non-current assets	372	345
Total	7,069	7,583
(B) Current assets		
(a) Inventories	1,991	517
(b) Trade receivables	1,041	1,040
(c) Cash and bank balances	1,116	926
(d) Short-term loans and advances	3,639	3,868
(e) Other current assets	1,115	1,398
Total	8,902	7,749
	15,971	15,332

- 2 In relation to the two of the merchant banking assignments undertaken by the company, the Securities Exchange Board of India (SEBI) has prohibited the company for five years from the date of interim order from taking up any new assignments or involvement in any new issue of capital including an IPO, follow on issue etc. or involvement in buy back of securities under SEBI (Buy-Back of Securities) Regulations, 1998, open offers under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and delisting of securities under the SEBI (Delisting of Equity Shares) Regulations, 2009 and suspended the certificate of registration of the company with SEBI under Securities and Exchange Board of India (Merchant Bankers) Regulation, 1992 for a period of six months from 3 March, 2014. The company has filed appeals with designated authorities.
- 3 The useful life of fixed assets except buildings owned by the company have been revised in accordance with the Schedule II of the Companies Act 2013. The management is evaluating useful life of these buildings. The depreciation on these buildings has been computed on the existing policy of the company being followed upto 31st March 2014.
- 4 The interest income on fixed deposits pledged with stock exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of the Company at their respective meetings held on 12 November 2014. The same has been filed with NSE and BSE and is also available on the Company's website at www.almondzglobal.com.
- 6 A limited review as required under clause 41 of Listing Agreement has been carried out by the statutory auditors.
- 7 No complaint was received by the Company from the shareholders during the quarter ended 30 September 2014. No case was pending at the beginning and at the end of the quarter ended 30 September 2014.
- 8 Previous year/quarter figures have been regrouped/ reclassified, wherever necessary.

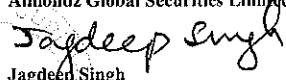
Almondz Global Securities Limited
Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001
Segment wise revenue, results and capital employed for the quarter/half year ended 30 September 2014

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year to date and half year ended		Year ended
	30 September 2014 (Unaudited)	30 June 2014 (Unaudited)	30 September 2013 (Unaudited)	30 September 2014 (Unaudited)	30 September 2013 (Unaudited)	31 March 2014 (Audited)
Segment Revenue						
(a) Debt and equity market operations	(179)	959	(108)	780	61	171
(b) Corporate finance/ advisory fees	87	1,390	321	1,477	649	1,597
(c) Broking activities	383	382	398	765	908	1,799
(d) Infrastructure advisory*	57	28	-	85	-	-
Income from Operations	348	2,759	611	3,107	1,618	3,567
Segment results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	(190)	574	(145)	384	(16)	7
(b) Corporate finance/ advisory fees	(3)	548	4	545	84	427
(c) Broking activities	43	32	2	75	8	(132)
(d) Infrastructure advisory *	(25)	(53)	-	(78)	-	-
Total	(175)	1,101	(139)	926	76	302
Less:						
1) Unallocable interest	67	68	71	135	143	284
2) Other unallocable expenditure (net off unallocable income)	(96)	48	(17)	(48)	42	(769)
Profit before tax	(146)	985	(193)	839	(109)	787
Capital employed						
(a) Debt and equity market operations	2,544	1,545	338	2,544	338	821
(b) Corporate finance/ advisory fees	38	(417)	359	38	359	362
(c) Broking activities	2,008	2,127	2,264	2,008	2,264	1,759
(d) Infrastructure advisory *	131	88	-	131	-	-
(e) Unallocated	7,732	9,232	7,996	7,732	7,996	8,735
Total capital employed	12,453	12,575	10,957	12,453	10,957	11,677

* A New segment "Infrastructure advisory" has been identified as per Accounting Standard 17 with effect from 01 April 2014. Therefore corresponding figures of previous periods are not available.

Place: New Delhi
Date: 12 November 2014

For and on behalf of the Board of
Almondz Global Securities Limited

Jagdeep Singh
Wholetime Director