



Almondz Global Securities Ltd.

Ref:agsl/corres/Nse/12-13/0011

May 30, 2012

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Re: Limited Review Report for the Quarter ended 31 March 2012

Sir/Ma'm,

In pursuance of Clause 41 of the Listing Agreement, please find enclosed herewith the Limited Review Report for the Quarter ended 31 March 2012.

You are requested to acknowledge the receipt hereof and take the same on record.

Thanking you.

Yours Faithfully,
For Almondz Global Securities Ltd.

**Ajay Pratap
Company Secretary**

Encl: a/a

BSR & Co.

(Registered)
Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

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Auditors' Report

To the Board of Directors of
Almondz Global Securities Limited

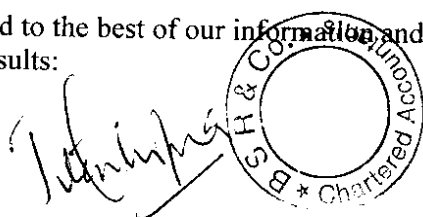
We have audited the accompanying annual financial results of Almondz Global Securities Limited ('the Company') for the year ended 31 March 2012, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Without qualifying our opinion, we draw attention to Note 1 of the accompanying annual financial results. In relation to two of the merchant banking assignments executed by the Company, the Securities and Exchange Board of India ('SEBI') passed *ex-parte ad-interim* orders prohibiting the Company from taking up any new assignment or involvement in any new issue of capital including initial public offerings, follow-on issue and etcetera from the securities market. The Company has filed its responses with SEBI and the matter is currently under consideration of SEBI. The ultimate outcome of the matter cannot presently be determined, and no provision for any liability that may result has been made in the financial statements.

In our opinion and to the best of our information and according to the explanations given to us these financial results:



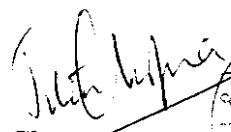
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B S R & Co.

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For B S R & Co.
Chartered Accountants
Firm Registration No.: 101248W


Jiten Chopra
Partner
Membership No.: 092894



Place: Gurgaon
Date: 30 May 2012

Almondz Global Securities Ltd.

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001

Statement of Standalone Audited Financial Results for the Quarter and Financial Year Ended 31 March 2012

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year ended	
	31 March 2012 (Audited) *	31 December 2011 (Unaudited)	31 March 2011 (Audited) *	31 March 2012 (Audited)	31 March 2011 (Audited)
1 Income from operations					
(a) Income from operations	1,782	839	1,866	5,447	7,236
(b) Other operating income	36	49	61	207	280
Total operating income	1,818	888	1,927	5,654	7,516
2 Expenditure					
(a) Employees benefit expenses	563	562	661	2,317	2,634
(b) Depreciation and amortisation expense	73	96	70	309	272
(c) Brokerage and commission	839	289	496	1,679	1,116
(d) Other expenses	591	394	499	1,818	2,468
Total expenditure	2,066	1,341	1,726	6,123	6,490
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(248)	(453)	201	(469)	1,026
4 Other income (including interest income)	118	107	111	425	331
5 Profit/ (loss) before finance costs and exceptional items (3+4)	(130)	(346)	312	(44)	1,357
6 Finance cost	83	90	113	349	432
7 Profit/ (loss) after finance costs but before exceptional items (5-6)	(213)	(436)	199	(393)	925
8 Exceptional items	-	-	-	-	-
9 Profit/ (loss) from ordinary activities before tax (7-8)	(213)	(436)	199	(393)	925
10 Tax expense/ (credit)	112	(211)	47	(25)	269
11 Net profit/ (loss) from ordinary activities after tax (9-10)	(325)	(225)	152	(368)	656
12 Extraordinary items	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(325)	(225)	152	(368)	656
14 Paid-up equity share capital (face value of Rs. 6 each)	1,553	1,553	1,529	1,553	1,529
15 Reserve excluding revaluation reserves	-	-	-	9,538	9,181
16 Earnings per share (of Rs. 6 each) (un-annualised)					
a) Basic earnings per share (Rs.)	(1.24)	(0.88)	0.59	(1.41)	2.58
b) Diluted earnings per share (Rs.)	(1.24)	(0.88)	0.65	(1.41)	2.57
Particulars of shareholdings					
1 Public shareholding					
- Number of shares	12,925,453	12,925,453	12,730,953	12,925,453	12,730,953
- Percentage of shareholding	49.93%	49.93%	49.95%	49.93%	49.95%
2 Promoters and promoter group shareholding					
a) Pledged/encumbered					
- Number of shares	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	54.01%	54.01%	54.88%	54.01%	54.88%
- Percentage of shares (as a percentage of the total share capital of the Company)	27.05%	27.05%	27.17%	27.05%	27.17%
b) Non-encumbered					
- Number of shares	5,959,514	5,959,514	5,754,014	5,959,514	5,754,014
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	45.99%	45.99%	45.12%	45.99%	45.12%
- Percentage of shares (as a percentage of the total share capital of the Company)	23.02%	23.02%	22.58%	23.02%	22.58%

* Figures for the three months ended 31 March 2012 and 31 March 2011 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.

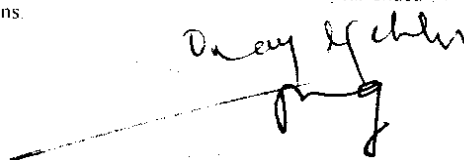
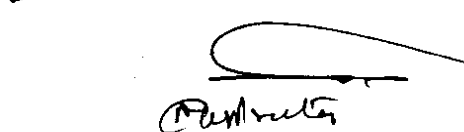
Notes:

- In relation to two of the merchant banking assignments executed by the Company, Securities Exchange Board of India ("SEBI") had passed an *ex parte ad-interim* order prohibiting the Company from taking up any new merchant banking assignments. The Company has filed its response with SEBI and the matter is under SEBI's consideration. In view of the uncertainty of the ultimate outcome, the impact, if any, cannot be presently ascertained. Auditors have also drawn attention to this in their audit report as an emphasis of matter.

- 2 The Board of Directors, at its meeting held on 11 November 2010, decided to dispose of the Company's stake in one of its subsidiaries namely Almondz Insurance Brokers Private Limited to the promoters of the company namely Almondz Capital and Management Services Limited (ACMS). Pending receipt of approval from Insurance Regulatory Development Authority, the Company's stake in the subsidiary has not yet been disposed off.
- 3 The interest income on fixed deposits pledged with stock exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of the Company at their respective meetings held on 30 May 2012. The statutory auditors of the Company have carried out the audit of financial results for the year ended 31 March 2012. The same has been filed with NSE and BSE and is also available on the Company's website at www.almondzglobal.com.
- 5 These results for the quarter/year ended 31 March 2012 have been prepared considering changes from the Revised Schedule VI to the Companies Act, 1956. Comparative figures have been regrouped/ reclassified, wherever necessary, to conform to current year's/quarter's classification.
- 6 Five (5) complaints were received by the Company from the shareholders during the quarter ended 31 March 2012. There are no cases pending for redressal at the beginning and at the end of the quarter ended 31 March 2012.

Statement of Assets and Liabilities as at 31 March 2012 (Audited)			(Amount in Rs. Lacs)
	Particulars	31 March 2012 (Audited)	31 March 2011 (Audited)
1	Equities and Liabilities		
(A)	Shareholder's funds		
	(a) Share capital		
	(b) Reserves and surplus	1,553	1,529
	(c) Money received against share warrants	9,539	9,181
	Total	-	646
		11,092	11,356
(B)	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	2,176	2,313
	(c) Other long-term liabilities	-	25
	(d) Long-term provisions	22	70
	Total	49	71
		2,247	2,479
(C)	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	31	113
	(c) Other current liabilities	721	517
	(d) Short-term provisions	1,412	2,039
	Total	6	169
		2,170	2,838
		15,509	16,673
2	Assets		
(A)	Non-current assets		
	(a) Fixed assets		
	(b) Non-current investments	4,115	4,352
	(c) Long-term loans and advances	2,291	2,262
	(d) Other non-current assets	1,310	1,047
	Total	280	258
		7,996	7,919
(B)	Current assets		
	(a) Inventories		
	(b) Trade receivables	734	1,140
	(c) Cash and bank balances	1,558	1,614
	(d) Short-term loans and advances	2,114	2,755
	(e) Other current assets	3,083	3,007
	Total	24	238
		7,513	8,754
		15,509	16,673

The Company has adopted Revised Schedule VI to the Companies Act, 1956 for preparation and presentation of the financial statements for the year ended 31 March 2012. Accordingly, previous year figures have been regrouped, reclassified to conform to current year's classifications.

Dinesh K. Chel


Dinesh K. Chel

Almondz Global Securities Limited
Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001
Segment wise revenue, results and capital employed for the quarter and financial year ended 31 March 2012

Particulars	Quarter ended			Year ended	
	31 March 2012 (Audited)*	31 December 2011 (Unaudited)*	31 March 2011 (Audited)*	31 March 2012 (Audited)	31 March 2011 (Audited)
Segment Revenue					
(a) Debt and equity market operations	166	44	272	416	3,226
(b) Corporate finance/ advisory fees	545	225	744	2,193	1,442
(c) Distribution operations	868	332	576	1,928	1,727
(d) Equity broking	239	287	334	1,117	7,512
Total	1,818	888	1,926	5,654	7,512
Income from Operations	1,818	888	1,926	5,654	7,512
Segment results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	83	(14)	173	224	713
(b) Corporate finance/ advisory fees	123	(114)	348	706	1,542
(c) Distribution operations	14	7	97	113	262
(d) Equity broking	(60)	(51)	(182)	(382)	(318)
Total	160	(172)	436	661	2,199
Less:					
1) Unallocable interest	78	81	100	314	380
2) Other unallocable expenditure (net off unallocable income)	295	183	137	740	894
Profit before tax	(213)	(436)	199	(393)	925
Capital employed					
(a) Debt and equity market operations	723	1,476	1,141	723	1,141
(b) Corporate finance/ advisory fees	478	310	619	478	519
(c) Distribution operations	537	520	463	537	463
(d) Equity broking	1,832	2,265	2,633	1,832	2,633
(e) Unallocated	7,522	6,846	5,854	7,522	5,854
Total capital employed	11,092	11,417	10,710	11,092	10,710

* Figures for the three months ended 31 March 2012 and 31 March 2011 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit

Place: New Delhi
Date: 30 May 2012

For and on behalf of the Board of
Almondz Global Securities Limited

Vinay Mehra
Vinay Mehra
Managing Director

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