

Ref:agsl/corres/Nse/14-15/00169

February 12, 2015

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Re: Limited Review Report for the Quarter ended 31 December, 2014

Sir/Ma'm,

In pursuance of Clause 41 of the Listing Agreement, please find enclosed herewith the Limited Review Report for the Quarter ended 31 December, 2014.

You are requested to acknowledge the receipt hereof and take the same on record.

Thanking you.

Yours Faithfully,
For Almondz Global Securities Ltd.



**Ajay Pratap
Company Secretary**

Encl: a/a

AVK & Associates

Chartered Accountants

317, Express Arcade, H-10, Neta Ji Subhash Place, Pitampura, Delhi 110034
Ph. 011 42471074 email: avk.ca.kg@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors

Almondz Global Securities Limited

1. We have reviewed the accompanying statements of standalone unaudited financial results ('the statement') of the company, Almondz Global Securities Limited ('the company') for the quarter and nine months ended 31ST December, 2014 (the statement) being submitted by the company pursuant to the requirement of clause 41 of the Listing agreements with the stock exchanges, except for the disclosures referred to in the paragraph 5 below. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 February, 2015. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No.1 included in the statement which describes the uncertainty relating to the outcome of the appeals filed against orders of SEBI under various sections of SEBI Act. Our conclusion is not qualified in respect of the matter.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements prepared in accordance with the Accounting Standards specified under the Companies Act 1956 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rules 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the



AVK & Associates

Chartered Accountants

317, Express Arcade, H-10, Neta Ji Subhash Place, Pitampura, Delhi 110034
Ph. 011 42471074 email: avk.ca.kg@gmail.com

information required to be disclosed in terms of Clause-41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints from the details furnished by the Managements / Registrars.

For AVK & ASSOCIATES
Chartered Accountants
Firm Registration No. 002638N


Kamal Garg
Partner

Membership No. : 091238

Dated : 12-02-2015

Place : New Delhi

Almondz Global Securities Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter/ Nine months ended 31 December 2014

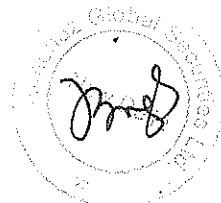
(Amount in Rs. Lacs)

Particulars	Quarter ended			Year to date and half year ended		Year ended
	31 December 2014 (Unaudited)	30 September 2014 (Unaudited)	31 December 2013 (Unaudited)	31 December 2014 (Unaudited)	31 December 2013 (Unaudited)	31 March 2014 (Audited)
1 Income from operations						
(a) Income from operations	354	301	873	3,364	2,441	3,434
(b) Other operating income	52	47	28	149	78	133
Total operating income	406	348	901	3,513	2,519	3,567
2 Expenditure						
(a) Employees benefit expenses	182	300	402	1,247	1,188	1,618
(b) Depreciation and amortisation expense	54	50	51	168	179	229
(c) Brokerage and commission	194	126	246	431	831	1,294
(d) Other expenses	254	265	216	1,438	704	1,025
Total expenditure	684	741	915	3,284	2,902	4,166
3 Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(278)	(393)	(14)	229	(383)	(599)
4 Other income (including interest income)	158	318	161	656	566	744
5 Profit/ (loss) before finance costs and exceptional items (3+4)	(120)	(75)	147	885	183	145
6 Finance cost	125	70	72	264	217	288
7 Profit/ (loss) after finance costs but before exceptional items (5-6)	(245)	(145)	75	621	(34)	(143)
8 Exceptional items	-	(1)	-	(27)	-	930
9 Profit/ (loss) from ordinary activities before tax (7+8)	(245)	(146)	75	594	(34)	787
10 Tax expense/ (credit)	23	(25)	-	16	27	203
11 Net profit/ (loss) from ordinary activities after tax (9-10)	(268)	(121)	75	578	(61)	584
12 Extraordinary items	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(268)	(121)	75	578	(61)	584
14 Paid-up equity share capital (face value of Rs. 6 each)	1,553	1,553	1,553	1,553	1,553	1,553
15 Reserve excluding revaluation reserves	-	-	-	-	-	10,124
16 Earnings per share (of Rs. 6 each) (un-annualised)						
a) Basic earnings per share (Rs.)	(1.04)	(0.47)	0.29	1.96	(0.24)	2.26
b) Diluted earnings per share (Rs.)	(1.04)	(0.47)	0.29	1.96	(0.24)	2.26
Particulars of shareholdings						
1 Public shareholding						
- Number of shares	1,22,41,504	1,23,21,504	1,28,40,363	1,22,41,504	1,28,40,363	1,25,31,934
- Percentage of shareholding	47.29%	47.60%	49.61%	47.29%	49.61%	48.41%
2 Promoters and promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	1,36,43,463	1,35,63,463	1,30,44,604	1,36,43,463	1,30,44,604	1,33,53,033
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a percentage of the total share capital of the Company)	52.71%	52.40%	50.39%	52.71%	50.39%	51.59%

Notes:

- In relation to the two of the merchant banking assignments undertaken by the company, the Securities Exchange Board of India (SEBI) has prohibited the company for five years from the date of interim order from taking up any new assignments or involvement in any new issue of capital including an IPO, follow on issue etc. or involvement in buy back of securities under SEBI (Buy-Back of Securities) Regulations, 1998, open offers under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and delisting of securities under the SEBI (Delisting of Equity Shares) Regulations, 2009 and suspended the certificate of registration of the company with SEBI under Securities and Exchange Board of India (Merchant Bankers) Regulation, 1992 for a period of six months from 3 March, 2014. The company has filed appeals with designated authorities.
- The useful life of fixed assets except buildings owned by the company have been revised in accordance with the Schedule II of the Companies Act 2013. The management is evaluating useful life of these buildings. The depreciation on these buildings has been computed on the existing policy of the company being followed upto 31st March 2014.
- The interest income on fixed deposits pledged with stock exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of the Company at their respective meetings held on 12 February 2015. The same has been filed with NSE and BSE and is also available on the Company's website at www.almondzglobal.com.
- A limited review as required under clause 41 of Listing Agreement has been carried out by the statutory auditors.
- One complaint was received by the Company from the shareholders during the quarter ended 31 December 2014. No case was pending at the beginning and at the end of the quarter ended 31 December 2014.
- Previous year/quarter figures have been regrouped/ reclassified, wherever necessary.

SA-1



F - 33/3 Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel.: + 91 11 4350 0700 / 800 Fax : + 91 11 4350 0735, 4350 0787

CIN : L74899DL1994PLC059839 Email : delhi@almondz.com Website : www.almondzglobal.com

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi 110001, India. Tel.: +91 11 4151 4666-669, Fax: +91 11 4151 4665

Almondz Global Securities Limited

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001

Segment wise revenue, results and capital employed for the quarter/nine months ended 31 December 2014

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year to date and nine months ended		Year ended
	31 December 2014 (Unaudited)	30 September 2014 (Unaudited)	31 December 2013 (Unaudited)	31 December 2014 (Unaudited)	31 December 2013 (Unaudited)	31 March 2014 (Audited)
Segment Revenue						
(a) Debt and equity market operations	(88)	(179)	187	692	248	171
(b) Corporate finance/ advisory fees	25	87	274	1,502	923	1,597
(c) Broking activities	407	383	440	1,172	1,348	1,799
(d) Infrastructure advisory*	62	57	-	147	-	-
Income from Operations	406	348	901	3,513	2,519	3,567
Segment results						
segment						
(a) Debt and equity market operations	(7)	(190)	143	377	127	7
(b) Corporate finance/ advisory fees	(116)	(3)	75	429	159	427
(c) Broking activities	21	43	(13)	96	(5)	(132)
(d) Infrastructure advisory *	(18)	(25)	-	(96)	-	-
Total	(120)	(175)	205	806	281	302
Less:						
1) Unallocable interest	66	67	71	201	214	284
2) Other unallocable expenditure (net off unallocable income)	59	(96)	59	11	101	(769)
Profit before tax	(245)	(146)	75	594	(34)	787
Capital employed						
(a) Debt and equity market operations	2,420	2,544	394	2,420	394	821
(b) Corporate finance/ advisory fees	46	38	679	46	679	362
(c) Broking activities	1,466	2,008	2,318	1,466	2,318	1,759
(d) Infrastructure advisory *	122	131	-	122	-	-
(e) Unallocated	8,131	7,732	7,641	8,131	7,641	8,735
Total capital employed	12,185	12,453	11,032	12,185	11,032	11,677

* A New segment "Infrastructure advisory" has been identified as per Accounting Standard 17 with effect from 01 April 2014. Therefore corresponding figures of previous periods are not available.

For and on behalf of the Board of
Almondz Global Securities Limited

Jagdeep Singh
Jagdeep Singh
Wholetime Director

Place: New Delhi
Date: 12 February 2015