

Almondz Global Securities Ltd.

Ref: agsl/corres/NSE/18-19/0022

August 23, 2018

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

K/A: Ms. Divya Poojari

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your Letter No. NSE/LIST/FR/8399 dated August 17, 2018

Dear Ma'm,

We are in receipt of your above mentioned letter on the aforesaid subject matter. In this connection we wish to submit as under:

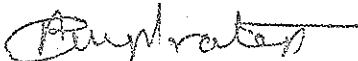
1. MCA, through its notification dated 16 February 2015, issued a road map for implementation of Ind AS by companies other than banking companies, insurance companies and NBFCs.
2. MCA vide their further notification dated 30 March 2016 made some amendments to the earlier Notification and provided roadmap for NBFCs as well.
3. MCA Notification dated 30th March, 2016 defines NBFCs and included Housing Finance Companies, Merchant Banking Companies, Micro Finance Companies, Mutual Benefit Companies, Venture Capital Fund Companies, Stock Broker or Sub-Broker Companies, Nidhi Companies, Chit Companies, Securitisation and Reconstruction Companies, Mortgage Guarantee Companies, Pension Fund Companies, Asset Management Companies and Core Investment Companies under this definition.
4. In our case the Company Almondz Global Securities Limited is a Listed Company with net worth of Rs.125 Cr and also a SEBI Registered Merchant Banker and Stock Broker, falls in the category of NBFC as per definition of NBFC in the MCA's Notification dated 30 March, 2017 and therefore it is required to adopt IND AS from 01-04-2019.

Accordingly, the Financial Results for the quarter ended 30-Jun-2018 have been submitted in accordance with the Companies (Accounting Standards) Rules, 2006 and not as per IND AS.

We hope that you will find the above in order.

Thanking you,

Yours Faithfully,
For Almondz Global Securities Ltd.


Ajay Pratap
Company Secretary &
Vice President Corporate Affairs



SEBI Merchant Banking Registration No. INM000000834