

**almondz**  
*the game changer*  
**Almondz Global Securities Ltd.**

Ref:agsl/corres/Bse/Nse/25-26/74(5)/39

October 13, 2025

**The General Manager  
(Listing & Corporate Relations)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051**

**Re: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Credit ratings**

Sir/Ma'am,

In compliance with the provisions of the SEBI Listing Regulations, please find details of Credit Ratings for different instruments, received by the Company from CRISIL Ratings Limited on September 30 2025, as under

Facilities	Amount(in Crore)	Rating	Rating Action
Long Term Facilities	2.64 (Reduced From 5.00)	CARE BBB-;Stable	Reaffirmed

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,  
**For Almondz Global Securities Limited**

**Ajay Pratap  
Director Legal & Corporate Affairs & Company Secretary  
DIN:10805775**

Encl: a/a

No. CARE/NRO/RL/2025-26/2355

**Shri Rajeev Kumar**  
**Chief Financial Officer**  
**Almondz Global Securities Limited**  
F-33/3, Pocket D, Okhla Phase II  
Okhla Industrial Area  
New Delhi  
Delhi 110020



September 30, 2025

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and Q1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term Bank Facilities</b>	<b>2.64 (Reduced from 5.00)</b>	<b>CARE BBB-; Stable</b>	<b>Reaffirmed</b>

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by October 01, 2025, we will proceed on the basis that you have no any comments to offer.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam  
Budh Nagar, Noida, (UP) - 201301  
Phone: +91-120-4452000

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Highway, Sion (E), Mumbai - 400 022  
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CIN-L67190MH1993PLC071691

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

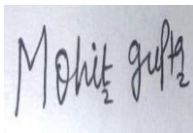
8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Mohit Gupta**  
Lead Analyst  
[mohit.gupta@careedge.in](mailto:mohit.gupta@careedge.in)



**Akhil Kumar**  
Associate Director  
[akhil.kumar@careedge.in](mailto:akhil.kumar@careedge.in)

Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	ICICI Bank Ltd.	2.40	Bank Guarantee
2.	ICICI Bank Ltd.	0.24	Overdraft
	<b>Total</b>	<b>2.64</b>	

**Total Long Term Facilities : Rs.2.64 crore**

**Total Facilities (1.A) : Rs.2.64 crore**



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