AEGIS LOGISTICS LIMITED

Corporate Office: 1202, Tower B, Peninsula Business Park, G. K. Marg, Lower Parel (West), Mumbai 400 013, India.
Tel.: +91 22 6666 3666 ♦ Fax: +91 22 6666 3777 ♦ Email: aegis@aegisindia.com ♦ Website: www.aegisindia.com

August 5, 2016

The Secretary,
Market Operations Department,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 023.

Scrip Code : 500003

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Scrip Code : AEGISCHEM

Dear Sir,

Sub: Outcome of Board Meeting

Please note that at the Meeting of Board of Directors of the Company held as of today i.e. 5th August, 2016 the Board of Directors have Approved Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2016 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Report for your records.

The meeting of the Board of Directors of the Company which commenced at 9.45 a.m. was adjourned for the Annual General Meeting of the Company held on the same day and was concluded at 3.20 p.m.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LTD.

MONICA GANDHI
COMPANY SECRETARY

Encl.: a.a.

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. Siddharth
Partner
(Membership No. 31467)

MUMBAI, 5th August, 2016

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

PART I **(Rs. in lacs except per share data)**

	PARTICULARS	Quarter ended			Year ended
		30.06.2016 (UNAUDITED)	31.3.2016 (UNAUDITED) (refer note 2)	30.6.2015 (UNAUDITED)	31.03.2016 (AUDITED)
1	Income from Operation				
	a) Net Sales / Income From Operations (Net of Excise)	9,285	8,704	9,261	35,646
	b) Other Operating Income	22	22	22	89
	Total Income (net)	9,307	8,726	9,283	35,735
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	4,404	3,090	3,469	13,636
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(593)	539	232	642
	d) Employee benefits expense	1,070	1,115	981	4,041
	e) Depreciation and amortization expense	285	289	290	1,155
	f) Other expenses	2,103	2,223	2,194	8,670
	Total Expenses	7,269	7,256	7,166	28,144
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,038	1,470	2,117	7,591
4	Other Income	100	185	186	655
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,138	1,655	2,303	8,246
6	Finance cost	185	198	233	856
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,953	1,457	2,070	7,390
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	1,953	1,457	2,070	7,390
10	Tax Expense	665	480	687	2,003
11	Net Profit from Ordinary Activities After Tax (9-10)	1,288	977	1,383	5,387
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11-12)	1,288	977	1,383	5,387
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				38,860
16	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	0.39	0.29	0.41	1.61

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. in Lacs)

PARTICULARS	Quarter ended			Year ended
	30.06.2016 (UNAUDITED)	31.3.2016 (UNAUDITED) (refer note 2)	30.6.2015 (UNAUDITED)	31.03.2016 (AUDITED)
Segment Revenue				
Liquid Terminal Division	**2,433**	2,282	2,866	**10,779**
Gas Terminal Division	**6,874**	6,444	6,417	**24,956**
Net Sales / Income from Operations	**9,307**	8,726	9,283	**35,735**
Segment Results				
Liquid Terminal Division	**864**	683	1,121	**4,300**
Gas Terminal Division	**2,058**	1,926	1,782	**6,968**
sub-total	**2,922**	2,609	2,903	**11,268**
Less: Finance Cost	**185**	198	233	**856**
Other un-allocable expenditure (net)	**844**	1,029	733	**3,436**
Add : Interest Income	**60**	75	133	**414**
Total Profit Before Tax	**1,953**	1,457	2,070	**7,390**
Segment Assets				
Liquid Terminal Division	**24,231**	21,373	18,971	**21,373**
Gas Terminal Division	**15,218**	12,663	8,742	**12,663**
Unallocable	**25,053**	26,530	31,341	**26,530**
Total	**64,502**	60,566	59,054	**60,566**
Segment Liabilities				
Liquid Terminal Division	**3,115**	1,364	1,236	**1,364**
Gas Terminal Division	**5,394**	4,020	3,388	**4,020**
Unallocable	**3,692**	3,821	3,358	**3,821**
Total	**12,201**	9,205	7,982	**9,205**
Capital employed				
Liquid Terminal Division	**21,116**	20,009	17,735	**20,009**
Gas Terminal Division	**9,824**	8,643	5,354	**8,643**
Unallocable	**21,361**	22,709	27,983	**22,709**
Total	**52,301**	51,361	51,072	**51,361**

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

NOTES:

1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5th August, 2016.

2 The figures set out above for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the published unaudited year to date figures upto 31st December, 2015.

3 Other Expenditure includes the provision of Commission payable of Rs. 165 lacs to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.

4 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Director

Place: Vapi
Date: 5th August, 2016

Deloitte
Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
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Maharashtra, India

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following nine subsidiaries:

   Sea Lord Containers Limited
   Konkan Storage Systems (Kochi) Private Limited
   Aegis Gas (LPG) Private Limited
   Hindustan Aegis LPG Limited
   Eastern India LPG Co. (Private) Limited
   Aegis Group International Pte. Limited
   Aegis International Marine Services Pte. Limited
   Aegis LPG Logistics (PIPAVAV) Limited
   Aegis Terminal (PIPAVAV) Limited

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4. We did not review the interim financial results of eight subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenues of Rs.60,554 lacs and total profit after tax of Rs.1,725 lacs for the Quarter ended 30th June, 2016, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. Siddharth
Partner
(Membership No. 31467)

MUMBAI, 5th August, 2016

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED) (refer note 4)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)
1	Income from Operations				
	a) Net Sales / Income From Operations (Net of Excise)	**73,794**	42,450	75,038	**219,518**
	b) Other Operating Income	**251**	1,247	100	**1,804**
	Total Income from Operations (net)	**74,045**	43,697	75,138	**221,322**
2	Expenses				
	a) Cost of materials consumed	**-**	-	-	**-**
	b) Purchases of stock in trade	**66,086**	33,949	66,690	**186,612**
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	**(589)**	490	320	**778**
	d) Employee benefits expense	**1,247**	1,283	1,138	**4,686**
	e) Depreciation and amortization expense	**609**	603	577	**2,342**
	f) Other expenses	**2,587**	2,951	2,552	**10,713**
	Total Expenses	**69,940**	39,276	71,277	**205,131**
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	**4,105**	4,421	3,861	**16,191**
4	Other Income	**149**	260	215	**844**
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	**4,254**	4,681	4,076	**17,035**
6	Finance costs	**413**	438	473	**1,768**
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	**3,841**	4,243	3,603	**15,267**
8	Exceptional Items	**-**	-	-	**-**
9	Profit from Ordinary Activities Before Tax (7+8)	**3,841**	4,243	3,603	**15,267**
10	Tax Expense	**823**	847	676	**2,653**
11	Net Profit from Ordinary Activities After Tax (9-10)	**3,018**	3,396	2,927	**12,614**
12	Extraordinary Items	**-**	-	-	**-**
13	Net Profit for the Period (11-12)	**3,018**	3,396	2,927	**12,614**
14	Less: Minority Interest	**421**	242	401	**1,281**
15	Net Profit after Taxes and Minority Interest (13-14)	**2,597**	3,154	2,526	**11,333**
16	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	**3,340**	3,340	3,340	**3,340**
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				**47,110**
18	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic and Diluted (not annualised)	**0.78**	0.94	0.76	**3.39**

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs.In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED) (refer note 4)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)
Segment Revenue				
Liquid Terminal Division	**3,763**	3,750	4,493	**17,060**
Gas Terminal Division	**70,282**	39,947	70,645	**204,262**
Net Sales / Income from Operations	**74,045**	43,697	75,138	**221,322**
Segment Results				
Liquid Terminal Division	**1,748**	1,619	2,239	**8,650**
Gas Terminal Division	**3,236**	3,944	2,407	**11,230**
sub-total	**4,984**	5,563	4,646	**19,880**
Less: Finance Cost	**413**	438	473	**1,768**
Other un-allocable expenditure (net)	**812**	1,013	727	**3,394**
Add : Interest Income	**82**	131	157	**549**
Total Profit Before Tax	**3,841**	4,243	3,603	**15,267**
Segment Assets				
Liquid Terminal Division	**51,691**	48,655	44,360	**48,655**
Gas Terminal Division	**45,477**	30,431	32,173	**30,431**
Unallocable	**9,131**	10,828	14,826	**10,828**
Total	**106,299**	89,914	91,359	**89,914**
Segment Liabilities				
Liquid Terminal Division	**3,920**	2,209	1,524	**2,209**
Gas Terminal Division	**24,485**	10,392	19,233	**10,392**
Unallocable	**3,823**	4,104	4,295	**4,104**
Total	**32,228**	16,705	25,052	**16,705**
Capital employed				
Liquid Terminal Division	**47,771**	46,446	42,836	**46,446**
Gas Terminal Division	**20,992**	20,039	12,940	**20,039**
Unallocable	**5,308**	6,724	10,531	**6,724**
Total	**74,071**	73,209	66,307	**73,209**

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

NOTES:

1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5th August, 2016.

2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	91.39%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	60%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th June, 2016 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as

(Rs.in Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	**31.03.2016**
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	**(AUDITED)**
1	Net Sales / Income from operations (including other operating income)	**9,307**	8,726	9,283	**35,735**
2	Profit before Tax	**1,953**	1,457	2,070	**7,390**
3	Profit after Tax	**1,288**	977	1,383	**5,387**

4 The figures set out above for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the published unaudited year to date figures upto 31st December, 2015.

5 Other Expenditure includes the provision of Commission payable of Rs. 165 lacs to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.

6 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Khandaria

Director

Place: Vapi
Date: 5th August, 2016

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