May 08, 2013

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

FAX NO.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

REF: SCRIPCODE: ALLSEC

Sub: Intimation under clause 41 of the Listing Agreement

Please find enclosed the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2013 which has been taken on record by the Board of Directors of the Company at their meeting held today (08th May, 2013).

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

A. SARAVANAN
Director & President

Encl: As above.

Allsec Technologies Limited
Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

Part I : Statement of Audited Financial Results for the Quarter and Year ended March 31, 2013

(Rupees in Lakhs except EPS and shareholding data)

Sl. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	Income from operations										
1	Net Sales / Income from Operations	2,471	2,426	3,124	10,748	12,471	7,118	8,305	5,813	32,007	18,314
	Total income from operations	**2,471**	**2,426**	**3,124**	**10,748**	**12,471**	**7,118**	**8,305**	**5,813**	**32,007**	**18,314**
2	**Expenses**										
	a Connectivity Cost	154	159	224	682	814	207	178	254	777	915
	b Employee benefits expense	1,382	1,353	1,947	6,157	9,018	5,092	5,677	3,457	21,297	12,426
	c Bad debts written off (Refer note 7)	-	426	-	426	-	-	426	-	454	8
	d Other expenses	699	816	874	3,097	3,472	1,785	1,468	1,330	5,838	5,065
	e Depreciation and Amortisation	230	199	273	1,014	1,079	349	305	368	1,477	1,414
	Total expenses	**2,465**	**2,953**	**3,318**	**11,376**	**14,383**	**7,433**	**8,054**	**5,409**	**29,843**	**19,828**
3	**Profit / (Loss) from operations before other income and finance costs**	**6**	**(527)**	**(194)**	**(628)**	**(1,912)**	**(315)**	**251**	**404**	**2,164**	**(1,514)**
4	Other Income	71	109	102	351	505	83	109	82	416	543
5	**Profit / (Loss) from ordinary activities before finance costs**	**77**	**(418)**	**(92)**	**(277)**	**(1,407)**	**(232)**	**360**	**486**	**2,580**	**(971)**
6	Finance costs	12	10	13	56	63	168	142	23	517	78
7	**Profit / (Loss) from ordinary activities before tax**	**65**	**(428)**	**(105)**	**(333)**	**(1,470)**	**(400)**	**218**	**463**	**2,063**	**(1,049)**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax**	**65**	**(428)**	**(105)**	**(333)**	**(1,470)**	**(400)**	**218**	**463**	**2,063**	**(1,049)**
10	Tax expense	-	-	-	-	-	(149)	273	298	1,179	423
11	**Net Profit / (Loss) from ordinary activities after tax**	**65**	**(428)**	**(105)**	**(333)**	**(1,470)**	**(251)**	**(55)**	**165**	**884**	**(1,472)**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period**	**65**	**(428)**	**(105)**	**(333)**	**(1,470)**	**(251)**	**(55)**	**165**	**884**	**(1,472)**
14	Minority interest	-	-	-	-	-	(105)	139	173	689	226
15	**Net Profit / (Loss) after taxes and minority interest**	**65**	**(428)**	**(105)**	**(333)**	**(1,470)**	**(146)**	**(194)**	**(8)**	**195**	**(1,698)**
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
1	Reserves (at year end excluding Revaluation Reserve)				9,954	10,287				8,620	8,391
17	Earning per Share (Rs.)										
	a) Basic	0.43	(2.81)	(0.69)	(2.19)	(9.64)	(0.96)	(1.27)	(0.05)	1.28	(11.14)
	b) Diluted	0.43	(2.81)	(0.69)	(2.19)	(9.64)	(0.96)	(1.27)	(0.05)	1.28	(11.14)
		[Not Annualised]	[Not Annualised]	[Not Annualised]			[Not Annualised]	[Not Annualised]	[Not Annualised]		

Part II : Select Information for the Quarter and for the Year ended March 31, 2013

	Particulars Of Shareholding										
1	Public Shareholding										
	Number of shares	9,857,805	9,863,229	10,573,163	9,857,805	10,573,163	9,857,805	9,863,229	10,573,163	9,857,805	10,573,163
	Percentage of shareholding	64.69%	64.73%	69.39%	64.69%	69.39%	64.69%	64.73%	69.39%	64.69%	69.39%
2	Promoters and Promoter Group Shareholding										
	a Pledged / Encumbered										
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares										
	(as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non - encumbered										
	Number of shares	5,380,521	5,375,097	4,665,163	5,380,521	4,665,163	5,380,521	5,375,097	4,665,163	5,380,521	4,665,163
	Percentage of shares										
	(as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company)	35.31%	35.27%	30.61%	35.31%	30.61%	35.31%	35.27%	30.61%	35.31%	30.61%

FOR IDENTIFICATION PURPOSES ONLY — S.R. BATLIBOI & ASSOCIATES — SRBA CHENNAI — CHARTERED ACCOUNTANTS

ALLSEC TECHNOLOGIES LIMITED — Chennai

	Particulars	3 months ended March 31, 2013
B	**Investor Complaints**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 **Audited Statement of Assets and Liabilities as at March 31, 2013**

Sl. No.	Particulars	Standalone		Consolidated Results	
		As at 31-Mar-13 Audited	As at 31-Mar-12 Audited	As at 31-Mar-13 Audited	As at 31-Mar-12 Audited
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	1,524	1,524	1,524	1,524
	(b) Reserves and surplus	9,954	10,287	8,620	8,391
	Sub-total - Shareholders' funds	**11,478**	**11,811**	**10,144**	**9,915**
2	**Minority interest**	-	-	1,024	254
3	**Non-current liabilities**				
	(a) Long-term borrowings	89	23	325	23
	(b) Long-term provisions	79	208	79	207
	Sub-total - Non-current liabilities	**168**	**231**	**404**	**230**
4	**Current liabilities**				
	(a) Short-term borrowings	-	156	-	156
	(b) Trade payables	704	1,191	1,208	2,109
	(c) Other current liabilities	272	455	3,116	1,048
	(d) Short-term provisions	231	116	231	116
	Sub-total - Current liabilities	**1,207**	**1,918**	**4,555**	**3,429**
	TOTAL - EQUITY AND LIABILITIES	**12,853**	**13,960**	**16,127**	**13,828**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	2,384	3,131	3,988	3,647
	(b) Goodwill on consolidation	-	-	987	1,001
	(c) Non-current investments	2,644	2,609	-	-
	(d) Long-term loans and advances	3,557	3,491	2,063	2,462
	(e) Trade receivables	-	613	-	613
	(f) Other non-current assets	-	82	26	85
	Sub-total - Non-current assets	**8,585**	**9,926**	**7,064**	**7,808**
2	**Current assets**				
	(a) Current investments	888	509	888	510
	(b) Trade receivables	2,358	2,737	5,582	4,376
	(c) Cash and cash equivalents	811	468	1,631	738
	(d) Short-term loans and advances	176	310	866	374
	(e) Other current assets	35	10	96	22
	Sub-total - Current assets	**4,268**	**4,034**	**9,063**	**6,020**
	TOTAL - ASSETS	**12,853**	**13,960**	**16,127**	**13,828**





Audited Consolidated Segment Information for the Year Ended March 31, 2013

Sl. No.	Particulars	Year Ended	
		31-Mar-13	31-Mar-12
1	**Segment revenue**		
	ITES-BPO	13,456	13,888
	Mortgage services	18,551	4,426
	Total revenue	**32,007**	**18,314**
2	**Segment profit after tax**		
	ITES-BPO	(1,241)	(2,136)
	Mortgage Services	2,125	664
	Total	**884**	**(1,472)**
3	**Capital Employed**		
	ITES-BPO	7,944	7,397
	Mortgage Services	3,224	2,772
	Total Capital Employed	**11,168**	**10,169**

1 The above audited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at their meeting held on May 8, 2013 and approved by the Board of Directors at their meeting held on May 8, 2013.

2 During the current year, the Company has invested USD 64,000 in Centigral Inc, a Company incorporated in USA, constituting 80% of the stock and its results have been included in the consolidated results from September 11, 2012, effective date of investment.

3 The consolidated results for the year ended March 31, 2013 includes the results of the Company's subsidiaries - Allsectech Inc, USA, Allsectech Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigral Inc., USA

4 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated) operations relate to "ITES-BPO" and "Mortgage Services" segments.

5 The statutory auditors have in their audit report for the year ended March 31, 2013 observed that *"The financial statements as at March 31, 2013 include investments of Rs. 1,020 lakhs (March 31, 2012: Rs. 1,020 lakhs) in its wholly owned subsidiary Allsectech Manila Inc., Philippines and advances towards investment in preference share capital of Rs.1,443 lakhs (March 31, 2012: Rs. 1,225 lakhs) from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at March 31, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and advances* ".

Allsectech Manila Inc has made profits during the past two quarters on account of expansion of customer base and improved capacity utilisation and expects that such additional efforts initiated by the management would result in significant increase in the revenue and sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments and advances.

Also, the Company has vide its Board Meeting dated February 05, 2013 decided to convert the loan given to Allsectech Manila Inc. amounting to Rs. 1,443 lakhs (USD 26.57 lakhs) into preference share capital subject to approval from the relevant regulatory authorities in Manila, Philippines. Pending receipt of such approvals, the same has been disclosed as advance towards investment in preference share capital.

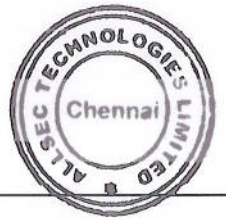
6 The statutory auditors have in their audit report for the year ended March 31, 2013 observed that *"The financial statements as at March 31, 2013 include investments of Rs. 595 lakhs in its wholly owned subsidiary Allsectech Inc., USA and receivable balance (net) of Rs.595 lakhs from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at March 31, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables"*. Management has undertaken several initiatives to improve its income from operations and establish profitable operations.

The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments and advances.

7 The statutory auditors had, in their auditor's report of the standalone and consolidated financial statements for the year ended March 31, 2012 and in the limited review report for the quarters ended June 30, 2012 and September 30, 2012 on the standalone financial results, qualified for the significant uncertainty on the ability of the Company to collect receivables from two foreign customers, which were substantially overdue. During the quarter ended December 31, 2012, the Company had entered into agreement for settlement with these customers, based on which Company had received Rs. 211 lakhs as full and final settlement. The remaining unsettled amount from these customers amounting to Rs. 426 Lakhs were written off during the current year. Accordingly, the qualification in respect of this matter was removed in the limited review report for the quarter ended December 31, 2012.

8 Previous year / period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures.





For and on behalf of the Board of Directors

A Saravanan
Director & President

Place: Chennai
Date: May 08, 2013