May 16, 2011

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

Fax No.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

Ref: ScripCode: ALLSEC

Sub: Intimation under clause 41 of the Listing Agreement

Please find enclosed the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2011, which has been taken on record by the Board of Directors of the Company at their meeting held today (16th May, 2011).

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

A. SARAVANAN
Director & President

Encl: As above.

Allsec Technologies Limited

Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.

Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

Audited Financial Results for the year ended March 31, 2011

(Rupees in Lakhs except EPS and shareholding data)

	Particulars	Standalone Results		Consolidated Results	
		Year Ended 31-Mar-11 Audited	Year Ended 31-Mar-10 Audited	Year Ended 31-Mar-11 Audited	Year Ended 31-Mar-10 Audited
	Income				
1	Net Sales / Income from Operations	14,154.45	12,208.03	15,851.79	13,474.95
	Total Income	**14,154.45**	**12,208.03**	**15,851.79**	**13,474.95**
2	**Expenditure**				
	a Connectivity Cost	978.29	792.62	1,036.81	843.36
	b Staff Cost	9,504.75	8,840.70	10,646.80	9,679.76
	c Other Expenditure	3,342.68	3,275.12	3,889.91	3,647.19
	d Depreciation and Amortisation	1,033.78	1,014.20	1,376.19	1,335.80
	Total	**14,859.50**	**13,922.64**	**16,949.71**	**15,506.11**
3	**Profit / (Loss) from Operations before Other Income and Interest**	**(705.05)**	**(1,714.61)**	**(1,097.92)**	**(2,031.16)**
4	Other Income	357.66	1,070.68	412.74	1,071.61
5	**Profit / (Loss) before Interest**	**(347.39)**	**(643.93)**	**(685.18)**	**(959.55)**
6	Interest	47.12	37.46	50.18	39.64
7	**Profit / (Loss) before Tax**	**(394.51)**	**(681.39)**	**(735.36)**	**(999.19)**
8	Provision for Taxation				
	- Current Tax	-	-	20.97	11.28
9	**Net Profit / (Loss) after Taxes**	**(394.51)**	**(681.39)**	**(756.33)**	**(1,010.47)**
10	Share of minority interest in profit / (loss)			1.47	-
11	**Net Profit / (Loss) for the year**	**(394.51)**	**(681.39)**	**(757.80)**	**(1,010.47)**
12	Paid up Equity Share Capital	1,523.83	1,523.83	1,523.83	1,523.83
13	Reserves (at year end excluding Revaluation Reserve)	11,756.04	12,150.55	10,130.22	10,900.45
14	Earning per Share (Rs.)				
	Basic	(2.59)	(4.47)	(4.97)	(6.63)
	Diluted	(2.59)	(4.47)	(4.97)	(6.63)
15	Aggregate of Public Shareholding				
	Number of shares	10,573,163	10,573,163	10,573,163	10,573,163
	Percentage of shareholding	69.39%	69.39%	69.39%	69.39%
	Promoters and Promoter Group Shareholding				
	a Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares				
	(as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b Non - encumbered				
	Number of shares	4,665,163	4,665,163	4,665,163	4,665,163
	Percentage of shares				
	(as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company)	30.61%	30.61%	30.61%	30.61%

ALLSEC TECHNOLOGIES LIMITED Chennai

Audited Balance Sheet as at March 31, 2011

Rs. In Lakhs

Particulars	Standalone Results		Consolidated Results	
	As at 31-Mar-11 Audited	As at 31-Mar-10 Audited	As at 31-Mar-11 Audited	As at 31-Mar-10 Audited
SOURCES OF FUNDS				
Shareholders Fund:				
(a) Capital	1,523.83	1,523.83	1,523.83	1,523.83
(b) Stock options outstanding	100.76	108.18	100.76	108.18
(c) Reserves and Surplus	11,655.28	12,042.37	10,029.46	10,792.27
Minority Interest	-	-	22.11	-
LOAN FUNDS				
(a) Secured loans	336.37	256.04	336.37	256.04
TOTAL	**13,616.24**	**13,930.42**	**12,012.53**	**12,680.32**
APPLICATION OF FUNDS				
FIXED ASSETS	3,588.17	3,569.90	5,182.57	4,368.46
INVESTMENTS	4,252.91	2,715.90	1,875.06	1,331.53
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Sundry Debtors	3,485.25	4,084.39	3,382.21	4,070.86
(b) Cash and Bank balances	1,211.83	2,544.85	1,553.14	2,672.27
(c) Other current assets	93.89	138.94	109.46	138.95
(d) Loans and Advances	3,341.04	2,785.13	2,507.15	2,025.01
Total (a to d)	**8,132.01**	**9,553.31**	**7,551.96**	**8,907.09**
Less: Current Liabilities and Provisions				
(a) Liabilities	1,975.22	1,564.08	2,215.43	1,582.15
(b) Provisions	381.63	344.61	381.63	344.61
Total (a and b)	**2,356.85**	**1,908.69**	**2,597.06**	**1,926.76**
Net Current Assets	**5,775.16**	**7,644.62**	**4,954.90**	**6,980.33**
TOTAL	**13,616.24**	**13,930.42**	**12,012.53**	**12,680.32**

Notes:

1 The audited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at their meeting held on May 16, 2011 and approved by the Board of Directors at their meeting held on May 16, 2011.

2 The Company acquired 66% of the shares of Retreat Capital Management Inc, USA from existing share holders during the year and its results have been included in consolidated results from January 31, 2011, the effective date of acquisition.

3 The consolidated results for the year ended March 31, 2011 includes the results of the Company's subsidiaries - Allsectech Inc, USA; Allsectech Manila Inc, Philippines and Retreat Capital Management Inc., USA.

4 During the year ended March 31, 2007, the Company had made a preferential issue of securities amounting to Rs.8,107.12 lakhs. The proceeds from the issue after meeting issue expenses has been utilised for making investments in subsidiaries and development of additional facilities. Unutilized amount of Rs. 1,067.00 lakhs as at March 31, 2011 has been deployed in mutual funds and bank deposits.

5 The Company's operations relate to a single segment "ITES-BPO".

6 The Company had no investor complaints pending at the beginning of the current quarter, has not received any investor complaints during the quarter, and no investor complaints remain unresolved as at the end of the quarter.

7 Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.

For and on behalf of the Board of Directors

ALLSEC TECHNOLOGIES LIMITED Chennai

A Saravanan
Director & President

Place : Chennai
Date : May 16, 2011