February 5, 2013

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

FAX NO.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

REF: SCRIPCODE: ALLSEC

Sub: Announcement under Clause 41 of the Listing Agreement

Please find enclosed the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and Nine Months ended 31st December, 2012, which has been taken on record by the Board of Directors of the Company at their meeting held today (February 5, 2013).

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

A. SARAVANAN
Director & President

Encl: As above.

Allsec Technologies Limited
Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018
Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

Part I : Statement of Un-Audited Financial Results for the Quarter and Nine months period ended December 31, 2012

(Rupees in Lakhs except EPS and shareholding data)

Sl. No.	Particulars	Standalone Results						Consolidated Results					
		Quarter Ended			Nine Months Period Ended		Year Ended	Quarter Ended			Nine Months Period Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un Audited	Audited
	Income from operations												
1	Net Sales / Income from Operations	2,426	2,771	3,142	8,277	9,347	12,471	8,305	8,629	4,857	24,889	12,501	18,314
	Total income from operations	**2,426**	**2,771**	**3,142**	**8,277**	**9,347**	**12,471**	**8,305**	**8,629**	**4,857**	**24,889**	**12,501**	**18,314**
2	**Expenses**												
	a Connectivity Cost	159	185	180	528	590	814	178	184	207	570	661	915
	b Employee benefits expense	1,353	1,569	2,320	4,775	7,071	9,018	5,677	5,495	3,609	16,205	8,969	12,426
	c Bad debts written off (Refer note 5)	426	-	-	426	-	-	426	-	-	426	-	-
	d Other expenses	816	814	848	2,537	2,598	3,472	1,468	1,279	1,236	4,220	3,742	5,073
	e Depreciation and Amortisation	199	213	250	645	806	1,079	305	343	355	989	1,045	1,414
	Total expenses	**2,953**	**2,781**	**3,598**	**8,911**	**11,065**	**14,383**	**8,054**	**7,301**	**5,407**	**22,410**	**14,417**	**19,828**
3	**Profit / (Loss) from operations before other income and finance costs (1-2)**	**(527)**	**(10)**	**(456)**	**(634)**	**(1,718)**	**(1,912)**	**251**	**1,328**	**(550)**	**2,479**	**(1,916)**	**(1,514)**
4	Other Income	109	(64)	125	280	404	505	109	4	167	333	461	543
5	**Profit / (Loss) from ordinary activities before finance costs (3 - 4)**	**(418)**	**(74)**	**(331)**	**(354)**	**(1,314)**	**(1,407)**	**360**	**1,332**	**(383)**	**2,812**	**(1,455)**	**(971)**
6	Finance costs	10	13	26	44	50	63	142	182	28	349	55	78
7	**Profit / (Loss) from ordinary activities before tax (5 - 6)**	**(428)**	**(87)**	**(357)**	**(398)**	**(1,364)**	**(1,470)**	**218**	**1,150**	**(411)**	**2,463**	**(1,510)**	**(1,049)**
8	Tax expense	-	-	1	-	1	-	273	490	(12)	1,328	126	423
9	**Net Profit / (Loss) for the period (7 - 8)**	**(428)**	**(87)**	**(358)**	**(398)**	**(1,365)**	**(1,470)**	**(55)**	**660**	**(399)**	**1,135**	**(1,636)**	**(1,472)**
10	Minority interest	-	-	-	-	-	-	139	302	(65)	794	53	226
11	**Net Profit / (Loss) after taxes and minority interest (9 - 10)**	**(428)**	**(87)**	**(358)**	**(398)**	**(1,365)**	**(1,470)**	**(194)**	**358**	**(334)**	**341**	**(1,689)**	**(1,698)**
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
13	Reserves (at year end excluding Revaluation Reserve)						10,287						8,391
14	Earning per Share (Rs.)												
	a) Basic	(2.81)	(0.57)	(2.35)	(2.61)	(8.96)	(9.65)	(1.27)	2.35	(2.19)	2.24	(11.08)	(11.14)
	b) Diluted	(2.81)	(0.57)	(2.35)	(2.61)	(8.96)	(9.65)	(1.27)	2.35	(2.19)	2.24	(11.08)	(11.14)
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	

Part II : Select Information for the Quarter and Nine months period ended December 31, 2012

A	**Particulars Of Shareholding**												
1	Public Shareholding												
	Number of shares	9,863,229	9,888,801	10,573,163	9,863,229	10,573,163	10,573,163	9,863,229	9,888,801	10,573,163	9,863,229	10,573,163	10,573,163
	Percentage of shareholding	64.73%	64.89%	69.39%	64.73%	69.39%	69.39%	64.73%	64.89%	69.39%	64.73%	69.39%	69.39%
2	Promoters and Promoter Group Shareholding												
	a Pledged / Encumbered												
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares												
	(as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non - encumbered												
	Number of shares	5,375,097	5,349,525	4,665,163	5,375,097	4,665,163	4,665,163	5,375,097	5,349,525	4,665,163	5,375,097	4,665,163	4,665,163
	Percentage of shares												
	(as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company)	35.27%	35.11%	30.61%	35.27%	30.61%	30.61%	35.27%	35.11%	30.61%	35.27%	30.61%	30.61%

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES
CHENNAI
CHARTERED ACCOUNTANTS

ALLSEC TECHNOLOGIES LIMITED
Chennai

	Particulars	Quarter ended December 31, 2012
B	**Investor Complaints**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above un-audited financial results of the Company (standalone and consolidated) for the quarter ended December 31, 2012 have been reviewed by the Audit Committee at the meeting held on February 05, 2013 and approved by the Board of Directors at their meeting held on February 05, 2013. The un-audited standalone financial results of the Company for the quarter ended December 31, 2012 have been subjected to a Limited Review by the statutory auditors.

2. The consolidated results for the quarter ended December 31, 2012 includes the results of the Company's subsidiaries - Allsectech Inc, USA, Allsectech Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigral Inc, USA.

3. The Company's operations relate to a single segment "ITES-BPO".

4. The statutory auditors have in their limited review report observed that *"As at December 31, 2012, the Company has investments of Rs. 1,020 lakhs in its wholly owned subsidiary Allsectech Manila Inc., Philippines and advances recoverable of Rs.1,453 lakhs from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at December 31, 2012. As represented, the management has undertaken several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in and advances to the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and advances"*. Allsectech Manila Inc has made profits during the current quarter on account of expansion of customer base and improved capacity utilisation and expects that such additional efforts initiated by the management would result in significant increase in the revenue and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provisions is required to be made to the carrying value of such investments and advances.

5. The statutory auditors had, in their auditors report of the standalone and consolidated financial statements for the year ended March 31, 2012 and in the limited review report for the quarters ended June 30, 2012 and September 30, 2012 on the standalone financial results, qualified for the significant uncertainty on the ability of the Company to collect receivables from two foreign customers, which were substantially overdue. During the quarter ended December 31, 2012, the Company had entered into agreement for settlement with these customers, based on which Company had received Rs. 211 lakhs as full and final settlement. The remaining unsettled amount from these customers amounting to Rs. 426 Lakhs were written off during the current quarter. Accordingly, there is no qualification in respect of this matter in the limited review report for the quarter ended December 31, 2012.

6. Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.

ALLSEC TECHNOLOGIES LIMITED Chennai

For and on behalf of the Board of Directors

A Saravanan
Director & President

Place : Chennai
Date: February 05, 2013

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES CHARTERED ACCOUNTANTS CHENNAI