May 31, 2019

Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

We are in receipt of disclosure from Quess Corp Limited under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

A copy of the same is enclosed for your records.

Thanking you,

Yours truly,
For Allsec Technologies Limited

Gagan Preet Singh
DGM-Legal & Company Secretary

Dated: May 31, 2019

QUESS
DELIVERING GROWTH

Allsec Technologies Ltd.
46-B, Velachery Main Road,
Velachery, Chennai- 600 042

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Vice President – Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai – 400 050

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that, Conneqt Business Solutions Limited (the "Acquirer") has acquired 39,61,940 equity shares of Allsec Technologies Limited ("Allsec") on May 29, 2019.

In view of the above, please find attached the requisite disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Quess Corp Limited

Quess Corp Ltd.

Kundan Kumar Lal
Company Secretary & Compliance Officer

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DELIVERING GROWTH

Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Allsec Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Acquirer: Conneqt Business Solutions Limited PAC: Quess Corp Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

Quess Corp Ltd.

Quess Corp Limited
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Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Details of acquisition			
a) Shares carrying voting rights acquired	39,61,940	26%	26%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	39,61,940	26%	26%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	39,61,940	26%	26%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	39,61,940	26%	26%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market purchase (pursuant to the share purchase agreement dated April 17, 2019 between Conneqt Business Solutions Limited and First Carlyle Ventures Mauritius)		

Quess Corp Ltd.

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	May 29, 2019
Equity share capital / total voting capital of the TC before the said acquisition	INR 152,383,260 comprising 15,238,326 equity shares of face value INR. 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition	INR 152,383,260 comprising 15,238,326 equity shares of face value INR. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	INR 152,383,260 comprising 15,238,326 equity shares of face value INR. 10 each.

For Quess Corp Limited

Quess Corp Ltd.

Kundan Kumar Lal
Company Secretary & Compliance Officer

Place: Bengaluru
Date: May 31, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.