August 12, 2013

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

FAX NO.022-26598237/38/8347
022-66418124/25/26

Dear Sir,

REF: SCRIPCODE: ALLSEC

Sub: Announcement under Clause 41 of the Listing Agreement

Please find enclosed the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2013, which has been taken on record by the Board of Directors of the Company at their meeting held today (12th August, 2013).

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

A. SARAVANAN
Director & President

Encl: As above.

Allsec Technologies Limited

Regd. Office : 7-H, Century Plaza, 560-562 Anna Salai, Teynampet, Chennai - 600 018.

Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

Part I : Statement of Un-Audited Financial Results for the Quarter ended June 30, 2013

(Rupees in Lakhs except EPS and shareholding data)

Sl. No.	Particulars	Standalone Results				Consolidated Results			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from operations								
1	Net Sales / Income from Operations	2,644	2,471	3,080	10,748	5,729	7,118	7,955	32,007
	Total income from operations	**2,644**	**2,471**	**3,080**	**10,748**	**5,729**	**7,118**	**7,955**	**32,007**
2	**Expenses**								
	a Connectivity Cost	146	154	184	682	171	207	208	777
	b Employee benefits expense	1,476	1,382	1,853	6,157	4,565	5,092	5,033	21,297
	c Bad debts written off	-	-	-	426	-	-	-	454
	d Other expenses	799	699	867	3,097	1,391	1,785	1,433	5,838
	e Depreciation and Amortisation	217	230	273	1,014	321	349	381	1,477
	Total expenses	**2,638**	**2,465**	**3,177**	**11,376**	**6,448**	**7,433**	**7,055**	**29,843**
3	**Profit / (Loss) from operations before other income and finance costs**	**6**	**6**	**(97)**	**(628)**	**(719)**	**(315)**	**900**	**2,164**
4	Other Income	255	71	235	351	221	83	220	416
5	**Profit / (Loss) from ordinary activities before finance costs**	**261**	**77**	**138**	**(277)**	**(498)**	**(232)**	**1,120**	**2,580**
6	Finance costs	15	12	21	56	129	168	25	517
7	**Profit / (Loss) from ordinary activities before tax**	**246**	**65**	**117**	**(333)**	**(627)**	**(400)**	**1,095**	**2,063**
8	Exceptional items	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax**	**246**	**65**	**117**	**(333)**	**(627)**	**(400)**	**1,095**	**2,063**
10	Tax expense	-	-	-	-	(217)	(149)	565	1,179
11	**Net Profit / (Loss) from ordinary activities after tax**	**246**	**65**	**117**	**(333)**	**(410)**	**(251)**	**530**	**884**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period**	**246**	**65**	**117**	**(333)**	**(410)**	**(251)**	**530**	**884**
14	Minority interest	-	-	-	-	(182)	(105)	353	689
15	**Net Profit / (Loss) after taxes and minority interest**	**246**	**65**	**117**	**(333)**	**(228)**	**(146)**	**177**	**195**
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
17	Reserves (at year end excluding Revaluation Reserve)				9,954				8,609
18	Earning per Share (Rs.)								
	a) Basic	1.61	0.43	0.77	(2.19)	(1.50)	(0.96)	1.16	1.28
	b) Diluted	1.61	0.43	0.77	(2.19)	(1.50)	(0.96)	1.16	1.28
		[Not Annualised]	[Not Annualised]	[Not Annualised]		[Not Annualised]	[Not Annualised]	[Not Annualised]	

ALLSEC TECHNOLOGIES LIMITED Chennai

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS CHENNAI

Part II : Select Information for the Quarter ended June 30, 2013

A	**Particulars Of Shareholding**								
1	Public Shareholding								
	Number of shares	9,857,805	9,857,805	9,888,801	9,857,805	9,857,805	9,857,805	9,888,801	9,857,805
	Percentage of shareholding	64.69%	64.69%	64.89%	64.69%	64.69%	64.69%	64.89%	64.69%
2	Promoters and Promoter Group Shareholding								
	a Pledged / Encumbered								
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non - encumbered								
	Number of shares	5,380,521	5,380,521	5,349,525	5,380,521	5,380,521	5,380,521	5,349,525	5,380,521
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company)	35.31%	35.31%	35.11%	35.31%	35.31%	35.31%	35.11%	35.31%

	Particulars	3 months ended June 30, 2013
B	**Investor Complaints**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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Notes:

Un-Audited Consolidated Segment Information for the Quarter ended June 30, 2013

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
1	**Segment revenue**				
	ITES-BPO	3,151	3,283	3,543	13,456
	Mortgage services	2,578	3,835	4,412	18,551
	Total revenue	**5,729**	**7,118**	**7,955**	**32,007**
2	**Segment profit after tax**				
	ITES-BPO	94	(18)	(507)	(1,241)
	Mortgage Services	(504)	(233)	1,037	2,125
	Total	**(410)**	**(251)**	**530**	**884**
3	**Capital Employed**				
	ITES-BPO	8,067	7,944	8,790	7,944
	Mortgage Services	2,836	3,224	2,038	3,224
	Total Capital Employed	**10,903**	**11,168**	**10,828**	**11,168**

1 The above un-audited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at their meeting held on August 12, 2013 and approved by the Board of Directors at their meeting held on August 12, 2013.

2 The consolidated results for the quarter ended June 30, 2013 includes the results of the Company's subsidiaries - Allsectech Inc, USA, Allsectech Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigral Inc., USA

3 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated) operations relate to "ITES-BPO" and "Mortgage Services" segments.

4 The statutory auditors have in their limited review report for the quarter ended June 30, 2013 observed that *"As at June 30, 2013, the Company has investments of Rs. 2,586 lakhs in its wholly owned subsidiary Allsectech Manila Inc., Philippines. The subsidiary's accumulated losses have significantly eroded its net worth as at June 30, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments."*

Allsectech Manila Inc., has undertaken various initiatives in expanding the customer base and expects that such additional efforts initiated by the management would result in significant increase in the revenue and sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments.

5 The statutory auditors have in their limited review report for the quarter ended June 30, 2013 observed that *"As at June 30, 2013, the Company has investment of Rs. 595 lakhs in its wholly owned subsidiary Allsectech Inc., USA and receivable balance (net) of Rs. 610 lakhs from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at June 30, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables."*

Management has undertaken several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments and advances.

6 The standalone and consolidated figures for the quarter ended March 31, 2013 are the balancing figures in respect of the full financial year ended March 31, 2013 and the un-audited published year-to-date figures upto December 31, 2012, being the end of the third quarter of the financial year.

7 Previous year / period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures.

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

ALLSEC TECHNOLOGIES LIMITED
Chennai

For and on behalf of the Board of Directors

A Saravanan
Director & President

Place : Chennai
Date: August 12, 2013