June 04, 2019

Listing Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

We are in receipt of disclosure from Quess Corp Limited under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

A copy of the same is enclosed for your records.

Thanking you,

Yours truly,
For Allsec Technologies Limited

Gagan Preet Singh
DGM-Legal & Company Secretary

QUESS
DELIVERING GROWTH

Dated: June 4, 2019

Allsec Technologies Ltd.
46-B, Velachery Main Road,
Velachery, Chennai- 600 042

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Vice President – Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai – 400 050

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that, Conneqt Business Solutions Limited has acquired 53,87,155 equity shares of Allsec Technologies Limited on June 3, 2019.

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Quess Corp Limited

Quess Corp Ltd.

Kundan Kumar Lal
Company Secretary & Compliance Officer

QUESS
DELIVERING GROWTH

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Allsec Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Conneqt Business Solutions Limited PAC: Quess Corp Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes The Acquirer has acquired controlling stake in the TC and the Acquirer and PAC have become part of Promoter/Promoter Group of the TC pursuant to the acquisition of a total of 61.35% of total share capital of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	39,61,940	26%	26%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
e) receive shares carrying voting rights in the TC (specify holding in each category)			

Quess Corp Ltd.

f)	Total (a+b+c+d)	39,61,940	26%	26%
Details of acquisition /~~sale~~				
a)	Shares carrying voting rights acquired/~~sold~~	53,87,155	35.35%	35.35%
b)	VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)	Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e)	Total (a+b+c+/-d)	53,87,155	35.35%	35.35%
After the acquisition/~~sale~~ holding of:				
a)	Shares carrying voting rights	93,49,095	61.35%	61.35%
b)	Shares encumbered with the acquirer	Nil	Nil	Nil
c)	VRs otherwise than by shares	Nil	Nil	Nil

Quess Corp Limited
Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	Nil 93,49,095	Nil 61.35%	Nil 61.35%
Mode of acquisition ~~/ sale~~ (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition on the National Stock Exchange of India Limited as a block trade		
Date of acquisition~~/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable~~.	June 3, 2019		
Equity share capital / total voting capital of the TC before the said acquisition~~/sale~~	INR 15,23,83,260 comprising 1,52,38,326 equity shares of face value INR. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition~~/sale~~	INR 15,23,83,260 comprising 1,52,38,326 equity shares of face value INR. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 15,23,83,260 comprising 1,52,38,326 equity shares of face value INR. 10 each.		

For Quess Corp Limited

Quess Corp Ltd.

Kundan Kumar Lal
Company Secretary & Compliance Officer

Place: Bengaluru
Date: June 4, 2019

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.