Shreyas
Shipping and Logistics LTD

Ref No: nm/2017 Date: 29th March, 2017

Mr. Girish Joshi,GM Department of Corporate Services **BSE Limited** Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001.	Mr. Avinash Kharkar – AVP Listing Compliance **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub: Intimation under Regulation 30

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation dated 9th March, 2017 regarding acquisition of stake by M/s Shreyas Relay Systems Limited, we would like to inform you that M/s Shreyas Relay Systems Limited, wholly owned subsidiary of the Company has allotted 84,76,050 (Eighty Four Lakhs Seventy Six Thousand and fifty Only) Equity Shares of face value of Rs 10/- each at a premium of Rs. 413.43 (Rupees Four Hundred and Thirteen and Forty Three Paisa only) per share to M/s Transworld Holdings Limited, Mauritius as consideration for acquisition of 99.99% stake in M/s Balaji Shipping Lines FZCO.

Consequent to the said allotment, Shreyas Shipping and Logistics Ltd now holds 29.22%of the shareholding in SRS and balance 70.78% is held by M/s. Transworld Holdings Limited, Mauritius.

We request you to take the above on record.

Thanking you

Yours faithfully,
For **Shreyas Shipping & Logistics Ltd.**

Namrata Malushte
Company Secretary

SHREYAS SHIPPING AND LOGISTICS LIMITED