

All e Technologies Ltd.

(Formerly: All e Technologies Pvt. Ltd.)

A 1, Sector 58, Noida 201301, India

Tel.: +91-120-3000 300 www.alletec.com

Regd. Office: UU-14, Vishakha Enclave, Pitampura

Delhi-110034, India

CIN: U72200DL2000PLC106331



August 26, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
C-Block-G, Bandra Kurla Complex
Bandra (East), Mumbai 400051

SYMBOL: ALLETEC
ISIN: INE0M2X01012

Sub: Intimation of incorporation of wholly owned subsidiary - Alletec Canada Inc. – Ontario, Canada.

Dear Sir/Madam,

With reference to the mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), we wish to inform that the Company has incorporated a wholly owned subsidiary namely **Alletec Canada Inc.** in Ontario, Canada. The certificate of incorporation dated August 10, 2023 was issued by the Ministry of Public and Business Service Delivery of Ontario, Canada.

For more details, please refer to **Annexure A**.

This is for your information and records, please.

Thanking You,

For All e Technologies Limited

The block contains a handwritten signature 'AKASH' in blue ink, slanted upwards to the right. Below the signature is a circular blue ink stamp. The text 'All e Technologies Ltd.' is written around the perimeter of the circle, and a small star is at the bottom center.

Akash Chaudhry
Company Secretary and Compliance Officer

Encl.: Annexure A

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**Annexure A****Incorporation of a wholly owned Subsidiary in Ontario, Canada**

S. No.	Particular	Details
a)	Name of the target/incorporated entity, details in brief such as size, turnover, etc.	Alletec Canada Inc. is incorporated as a wholly owned subsidiary of All e Technologies Limited ("Company"). The certificate of incorporation dated August 10, 2023, is issued by the Ministry of Public and Business Service Delivery of Ontario, Canada. Ontario Corporation Number: 1000620737 There is no limit on the Nominal Share Capital/Authorized Share Capital as per the Provision/Section of the Canada Business Corporations Act. Number and type of Share (value per share): 100, Common Shares of Cad 1 (Canadian dollar) each. Size/Turnover: Not Applicable (Alletec Canada Inc. is yet to Commence Business).
b)	Whether the acquisition/incorporation would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	WOS is a related party of All e Technologies Limited ("Company"). Save and except what is mentioned above, the Promoters/promoter group /group companies are not interested in the transaction.
c)	Industry to which the entity being acquired/incorporated belongs.	The entity will be in the same business as the parent entity in India and It is contemplated that Alletec Canada Inc. shall carry on the business of digital transformation & IT solutions, services, and consulting. It will use Microsoft Business Applications, Azure and any other relevant technologies & platforms.
d)	Objects and effects of acquisition/incorporation (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business is very much in line with the business of the listed entity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
f)	Indicative time period for completion of the acquisition.	Not Applicable. It's a new subsidiary establishment.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription amount for the paid-up share (Common Share) will be processed through the normal Banking Channel.

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S. No,	Particular	Details
h)	Cost of acquisition or the price at which the shares are acquired/Subscribed.	The Company will subscribe to 100 (One Hundred) Common shares at the value per share of Cad 1/- each aggregating to Cad 100/- (One Hundred Canadian Dollar).
i)	Percentage of shareholding/ control acquired and/or number of shares acquired/subscribed.	100%; 100 Common shares of Cad 1/- each aggregating to Cad 100/- (One Hundred Canadian Dollar).
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The line of business is identical to the business of Alletec. Date of incorporation: August 10, 2023 History/Turnover: Not applicable. Province: Ontario Country: Canada