

All e Technologies Ltd.
(Formerly: All e Technologies Pvt. Ltd.)
A 1, Sector 58, Noida 201301, India
Tel.: +91-120-3000 300 www.alletec.com
Regd. Office: UU-14, Vishakha Enclave
Pitampura, Delhi-110034, India
CIN: U72200DL2000PLC106331



January 13, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
C-Block-G, Bandra Kurla Complex
Bandra (East), Mumbai 400051

SYMBOL: ALLETEC
ISIN: INE0M2X01012

Sub: Intimation of incorporation of wholly owned subsidiary - Alletec ARC Ltd. - in Kenya.

Dear Sir/Madam,

With reference to the mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), we wish to inform that the Company has incorporated a wholly owned subsidiary namely **Alletec ARC Limited** in Kenya. The certificate of incorporation dated December 10, 2022 was issued by the Registrar of Companies, Business Registration services of the Republic of Kenya. 'Annexure A' provides details of the company.

The incorporation of this wholly owned subsidiary will enable Alletec strengthen its position in the growing digital transformation space in Africa. 'Annexure B' provides further details.

** The Board Resolution for setting up a wholly-owned subsidiary in Kenya was passed before the listing of the Company.*

This is for your information and records, please.

Thanking You,

For & on behalf of All e Technologies Limited

AJAY MIAN

Digitally signed by
AJAY MIAN
Date: 2023.01.13
15:13:36 +05'30'

Dr. Ajay Mian
Managing Director
DIN: 00170270

Encl.: 1) Annexure A
2) Annexure B

Annexure A

Incorporation of a wholly owned Subsidiary in Kenya.

S. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	Alletec ARC Limited is incorporated as a wholly owned subsidiary of All e Technologies Limited ("Company"). The certificate of incorporation dated December 10, 2022, is issued by the Registrar of Companies, Business Registration Services, Republic of Kenya. Company Number: PVT-7LU5Q3J3 Nominal Share Capital: KES. 5,00,000/ (Kenyan Shilling Five Lac only). Number and type of Shares (value per share): Ordinary, 5000 (KES 100 each). Size/Turnover: Not Applicable (Alletec ARC Limited is yet to Commence Business)
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	No
c)	Industry to which the entity being acquired belongs.	It is contemplated that Alletec ARC Limited shall carry on the business of digital transformation & IT solutions, services, and consulting. It will use Microsoft Business Applications and any other relevant technologies & platforms.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business is very much in line with the business of the listed entity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable. It's a new subsidiary establishment.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the paid-up share through normal Banking Channel.
h)	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 5000 (Five thousand) Ordinary shares at the value per share of KES. 100 each aggregating to KES. 5,00,000/- (Five lac).

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S. No,	Particular	Details
i)	Percentage of shareholding/ control acquired and/or number of shares acquired.	100%; 5,000 Ordinary shares of Kes. 100/- each aggregating to Kes. 5,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Line of business is identical to the business of Alletec. Date of incorporation: December 10, 2022 History/Turnover: Not applicable. Country: Kenya

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Annexure B

Alletec Strengthens Footprint in Africa by Establishing a Subsidiary in Kenya

'The establishment of this wholly owned subsidiary exemplifies Alletec's commitment through investments to help organizations in the region succeed with their digital transformation initiatives'

All E Technologies Ltd. (NSE: ALLETEC), a leading digital transformation and Microsoft Business Applications company, announced the setting up of a wholly owned subsidiary – Alletec ARC Limited. - in Kenya to enable it play a stronger role in helping customers in the region accelerate their digital transformation.

Alletec has been servicing customers in the African region for several years and has a good base of referenceable customers. The sales and customer engagement operations have so far been managed from India. Looking at the business potential of the region, Alletec decided to establish its own operations in Africa, and Kenya has been chosen as the first country. With a promising economic outlook and business opportunities, Kenya is emerging as a hub for a strong and resilient services sector in Africa.

Ms. Laura Wamunyu from Nairobi has been appointed as the Regional Manager of the Kenyan company. Laura possesses a good understanding of the market and the Microsoft Business Applications product line. She has been working with customers in that region for many years.

About Alletec

Alletec is a leading Digital Transformation Solutions company, servicing customers from over 30 countries. Leveraging the Microsoft Business Applications suite, along with other tech stack from Microsoft, Alletec has helped ~ 800 customers over the past 2 decades. Recognized by Microsoft as Business Applications Inner Circle member multiple times, Alletec has retained its market leadership position for close to two decades.

Digital transformation is when an organization takes advantage of the new digital technologies to rethink, redefine & redesign relationships with their stakeholders viz., customers, employees, and partners. Digital transformation for businesses covers everything from modernizing applications and creating new business models to gaining insights from data and building new products & services for their customers. Organizations of all types – from the global enterprises to start-ups need to be on a constant journey of digital transformation to stay relevant and competitive.

Visit www.alletec.com to see how Alletec (NSE: ALLETEC) can help your enterprise navigate to your next.