

## All e Technologies Ltd.

A 1, Sector 58, Noida 201301, India

Tel.: +91-120-3000 300 [www.alletec.com](http://www.alletec.com)

Regd. Office: UU-14, Vishakha Enclave Pitampura

Delhi-110034, India

CIN: L72200DL2000PLC106331



September 01, 2025

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1 G Block

Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

**SYMBOL: ALLETEC**

**ISIN: INE0M2X01012**

**Subject: Notice of 25<sup>th</sup> Annual General Meeting, Cut-off Date, Record Date, Book Closure Date and Remote E-voting & E-voting details of Annual General Meeting**

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has sent today, i.e. Monday, September 01, 2024 soft copy of the Notice of the 25<sup>th</sup> Annual General Meeting for the F.Y. 2024-25 through electronic means to those members who have registered their email address.

Accordingly, please find enclosed herewith the Notice of 25<sup>th</sup> Annual General Meeting of the Company, scheduled to be held on Friday, September 26, 2025 at 3:00 PM (IST), through video conference (VC) /Other Audio-Visual Means (OVAM).

The same has also been uploaded on the website of the Company at [www.alletec.com](http://www.alletec.com)

Information at glance:

Particulars	Details
Time and date of AGM	3:00 PM (IST)   Friday, September 26, 2025
Mode	Video Conference (VC) /Other Audio-Visual Means
Email and helpline number for VC participation	evoting@nsdl.co.in or call at 022 - 4886 7000
Cut-off Date for E-voting and Record date/Book Closure Date for Dividend	Friday, September 19, 2025
Remote E-voting start date and time	Tuesday, September 23, 2025 (9:00 A.M. IST)
Remote E-voting end date and time	Thursday, September 25, 2025(5:00 P.M. IST)

Kindly take the information on your record.

Thanking you,

Yours truly

For All e Technologies Limited

**Kanak Gupta**

**Company Secretary and Compliance Officer**

**Membership No.: A74117**

# Notice

Notice is hereby given that the 25<sup>th</sup> Annual General Meeting (AGM) of the Members of **All e Technologies Limited** is scheduled to be held on **Friday, September 26, 2025 at 3:00 PM (IST)** through Video Conferencing/Other Audio-Visual Means (VC) to transact the following business.

## ORDINARY BUSINESS

### Item No. 01-Adoption of Financial Statements.

To receive, consider and adopt.

- a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Auditor Report thereon.

### Item No. 02-Re-appointment of Ms. Ritu Sood (DIN: 07411926) as a Director.

To appoint a director in place Ms. Ritu Sood (DIN: 07411926), who retires by rotation and being eligible, has offered herself for re-appointment.

### Item No. 03-Declaration of Dividend.

To declare a dividend of ₹ 1.50 (One Rupees and Fifty Paise) per Equity Share of the face value of ₹ 10/-each (i.e. 15% on the face value of Equity Share) of the company for the financial year ended March 31, 2025.

### Item No. 04-Appointment of Secretarial Auditor

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and based on the recommendation of the Audit Committee and approval of the Board of Directors, M/s. Bharti Kashyap and Associates, Practicing Company Secretary (COP No. 19337), be and is hereby appointed as the Secretarial Auditor of the Company to hold office for a period of five (5) years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 30<sup>th</sup> AGM of the Company to be held in the year 2030, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor.

**RESOLVED FURTHER THAT** any of the Executive Directors or the Chief Financial Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including filing of necessary forms with the Registrar of Companies and taking all such steps as may be required to give effect to this resolution.

**RESOLVED FURTHER THAT** any Director of the Company or the Company Secretary be and is hereby severally authorised to certify a copy of this resolution and forward the same to the concerned authorities, if required, for their records and necessary action.

By order of the Board of Directors  
All E Technologies Limited

Sd/-  
Ajay Mian  
Managing Director  
DIN No. 00170270

September 01, 2025  
Noida

## Notes:

1. The Ministry of Corporate Affairs ('MCA') vide its Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and latest one being Circular No. 09/2023 dated September 25, 2023 read with the SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, ('Circulars') has permitted the holding of the Annual General Meeting through Video Conferencing (VC) or through other audio-visual means (OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and MCA Circulars, the 25<sup>th</sup> Annual General Meeting (Meeting or AGM) of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue of the AGM.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OVAM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
4. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM. Institutional/Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution/authorization letter etc. to the Scrutinizer at [csbkassociates2016@gmail.com](mailto:csbkassociates2016@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com) and [investor.relation@alletec.com](mailto:investor.relation@alletec.com).
5. During the AGM, Members may access the electronic copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 26, 2025. Members seeking to inspect such documents can send an email to [investor.relation@alletec.com](mailto:investor.relation@alletec.com).
6. Members whose shareholding is in electronic mode are requested to notify any change in address or bank account details to their respective depository participant(s) (DP).
7. Members may note that the Board, at its meeting held on May 21, 2025, has recommended a dividend of ₹ 1.50 (One Rupees and Fifty Paise) per share (i.e. 15% on the face value of Equity Share) per equity share of the company. The record date for the purpose of the final dividend for FY'2025 is September 19, 2025. The final dividend, once approved by the members in the ensuing AGM, will be paid post AGM, electronically through various online transfer modes to those members who have updated their bank account details. For the members who are unable to receive the dividend directly in their bank accounts through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant/Bankers' cheque/demand draft to them to their registered addresses. To avoid delay in receiving dividend, members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Transfer Agent (RTA) (where shares are held in physical mode) to receive dividend directly into their bank account.
8. Members may note that the Income-tax Act, 1961, (the IT Act) as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a company on or after April 1, 2020 shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of final dividend. To enable us to determine the appropriate TDS rate as applicable, members are requested to submit relevant documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

### ❖ FOR RESIDENT SHAREHOLDERS:

Taxes shall be deducted at source under Section 194 of the Act at 10% on the amount of dividend, where shareholders have registered their Permanent Account Number (PAN) with Depositories (for shares held in demat form) or with

the Company/Skyline Financial Services Private Limited, the Registrar & Transfer Agent of the Company (RTA) (for shares held in physical form). Kindly note that the tax shall be deducted at the rate of 20% in the following cases:

- The shareholders do not have PAN or have not registered their valid PAN as mentioned above;
- The shareholders have not linked their Aadhaar with their PAN within the prescribed timeline rendering the PAN as invalid.

A Self-Declaration has to be submitted to avoid deduction of tax at a higher rate of 20%.

**i. Resident Individuals:**

No tax shall be deducted on the dividend payable to a resident individual if:

- a) Total dividend amount to be received by them during the Financial Year (FY) 2025- 26 does not exceed ₹ 5,000. Please note that this includes the future dividends, if any, which may be declared by the Board in the FY 2025-26 or
- b) The Shareholder provides duly filled Form 15G (applicable to individual)/Form 15H (applicable to an Individual above the age of 60 years), provided that all the required eligibility conditions are met and the form is complete in all aspects. Please note that PAN is mandatory for providing 15G/15H forms.

**ii. Resident Non-Individuals:**

Nil/lower tax shall be deducted on the dividend payable to the resident non-individuals viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, Government (Central/State Government) etc., where they provide the details and documents.

❖ **FOR NON-RESIDENT SHAREHOLDERS:**

- i. **Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII) category Shareholders**, taxes shall be deducted at source under Section 196D of the Act, at 20% on the amount of dividend payable. Taxes may be deducted as per beneficial rate of the relevant Double Tax Avoidance Agreement (Treaty) between India and the country of tax residence of the FPI/FII, as per Section 90(2) of the Act, subject to conditions, if any mentioned in the SEBI Registration Certificate as FII/FPI and related documents as prescribed from Serial number 1 to 4 under the Para for Other Non-Resident Shareholders mentioned below.
- ii. **For other Non-Resident Shareholders**, taxes are required to be deducted in accordance with the provisions of Section 195 of the Act, at the rates in force. Accordingly, as per the current prevailing provisions, the tax shall be deducted at the rate of 20% on the amount of dividend payable. However, as per Section 90(2) of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (Tax Treaty) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail a lower rate of deduction of tax at source under an applicable Tax Treaty, such non-resident shareholders will have to provide the following:
  - a. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;
  - b. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident for FY 2025-26. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.
  - c. Self-declaration in Form 10F for FY 2025-26 if all the details required in this form are not mentioned in the TRC;
  - d. Self-declaration on No-Permanent Establishment in India', by non-resident shareholder for FY 2025-26.

In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, we request you to provide the above-mentioned details and documents as applicable to you on or before Saturday, September 27, 2025 at [parveen@skylinerta.com](mailto:parveen@skylinerta.com) with copy market to [admin@skylinerta.com](mailto:admin@skylinerta.com) and [investor.relation@alletec.com](mailto:investor.relation@alletec.com). The final dividend will be paid after deduction of tax at source as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and being found satisfactory.



**To summarise, dividend will be paid after deducting tax at source as under:**

- Nil – for residential individual Shareholders receiving dividend up to Rs. 5000/-.
- Nil – for residential individual Shareholders in cases where duly filled up and signed Form 15G/Form 15H (as applicable) along with self-attested copy of the PAN card is submitted.
- 10% - for other resident shareholders in case copy of valid PAN is provided/available.
- 20% - for resident shareholders if copy of PAN is not provided/not available
- Based on documents submitted – for Non-resident Shareholders.
- 20% (plus applicable surcharge and cess) – for non-resident shareholders in case the relevant documents are not submitted.
- Lower/Nil rate - submission of self-attested copy of the valid certificate issued under section 197 of the Act.

**Notes:**

- i. The above-mentioned rates will be subject to the applicability of section 206AB of the Act.
- ii. All the above-referred tax rates shall be duly enhanced by the applicable surcharge and cess.
- iii. Individual shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative and, in such a scenario, tax shall be deducted at higher rate of 20%. In case, your PAN and Aadhaar are not linked, you may click on the weblink to link your PAN with Aadhaar: <https://eportal.incometax.gov.in/iec/foreservices/#/pre-login/bl-link-aadhaar>.
- iv. TDS to be deducted at higher rate in case of non-filers of Return of Income (Section 206AB):  
The Finance Act, 2021, has inter alia introduced special provisions vide Sections 206AB of the Act, which would be effective from July 1, 2021. Accordingly, tax at higher of the following rates would be deducted from the amount paid credited to 'specified person':
  - a) At twice the rate specified in the relevant provision of the Act; or
  - b) At twice the rate or rates in force; or
  - c) At the rate of 5%.

**'Specified person'** means a person who has:

  - not filed the returns of income for both of the two assessment years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under Section 139(1) has expired and.
  - subjected to tax deduction/collection at source in aggregate amounting to ₹ 50,000 or more in each of such two immediate previous years.

A Non-Resident who does not have a permanent establishment in India is excluded from the scope of a specified person.
- v. Shareholders may provide Nil/lower withholding tax certificate issued by the Income Tax department under Section 197 of the Act and valid for FY 2024-25. In such cases, TDS will be deductible as per the rates stated in the certificate.
- vi. In terms of Rule 37BA of Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company and RTA in the manner prescribed by the Rules. No declaration will be accepted after Company has filed its TDS return in accordance with due date prescribed by law.
- vii. Please also note that in case the Shareholder has multiple accounts under different category/ status, then the higher rate of tax as applicable to the category/status shall be considered on his entire holding in different accounts.

Kindly note that the aforementioned documents are required to be submitted to our RTA. Send the scanned copies of the documents at the email address [parveen@skylinerta.com](mailto:parveen@skylinerta.com) with copy marked to [admin@skylinerta.com](mailto:admin@skylinerta.com) and [investor.relation@alletec.com](mailto:investor.relation@alletec.com) on or before Saturday, September 27, 2025 5:00 PM (IST) in order to enable the

Company to determine and deduct appropriate TDS/withholding tax rate applicable. Kindly note that incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

**No communication on the tax determination/ deduction in respect of the final dividend shall be considered/entertained post Saturday, September 27, 2025 5:00 PM (IST).** It may be further noted that in case the tax on said final dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income with the Tax Authorities and claim an appropriate refund, if eligible.

No claim shall lie against the Company for such taxes deducted. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at **TRACES** <https://contents.tdscpc.gov.in/%20app/login.xhtml> or the e-filing website of the Income Tax department of India at <https://www.incometax.gov.in/iec/foportal/>.

9. Members are requested to address all correspondence, including dividend-related matters, to Skyline Financial Services Private Limited, RTA at [admin@skylinerta.com](mailto:admin@skylinerta.com) with copy market to [admin@skylinerta.com](mailto:admin@skylinerta.com) and [investor.relation@alletec.com](mailto:investor.relation@alletec.com), Address: 1<sup>st</sup> Floor, Okhla Industrial Area, Phase-1 New Delhi-110020.
10. Members wishing to claim dividends that remain unclaimed are requested to correspond with the RTA as mentioned above at [praveen@skylinerta.com](mailto:praveen@skylinerta.com) with copy market to [admin@skylinerta.com](mailto:admin@skylinerta.com) or with the Company Secretary, at the Company's registered office or at [investor.relations@alletec.com](mailto:investor.relations@alletec.com). Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years shall be transferred to IEPF as per Section 124 of the Act, read with applicable IEPF rules.
11. In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the LODR Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (e-voting) facility provided by the National Securities Depository Limited. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the 'Instructions for e-voting' section which forms part of this Notice. M/S Bharti Kashyap and Associates, Practicing Company Secretary (Membership No. F12946 & CP No. 19337) has been appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process before the AGM as well as e-Voting during the AGM fairly and transparently.
12. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
13. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
14. Members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on Friday, September 19, 2025, may cast their votes electronically. The remote e-voting period commences on Tuesday, September 23, 2025 (9:00 AM IST) and ends on Thursday, September 25, 2025 (5:00 PM IST). The remote e-voting module will be disabled by NSDL thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. as on September 19, 2025. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.
15. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
16. In case of joint holders attending the AGM through VC/OAVM facility, only such joint holder who is higher in the order of names will be entitled to vote.

17. Any person holding shares in physical form, and non-individual shareholders who acquire shares of the Company and become members of the Company after the Notice is sent and holding shares as of the cut-off date, i.e. September 19, 2025, may obtain the login ID and password by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com). However, if he/she is already registered with NSDL for remote e-voting, then he/she can use his/her existing user ID and password for casting the vote. In case of individual shareholders holding securities in demat mode, who acquire shares of the Company and become members of the Company after the Notice is sent and holding shares as of the cut-off date i.e. September 19, 2025, may follow steps mentioned in the Notice under 'Instructions for e-voting'.
18. In compliance with the Circulars, the Annual Report 2024-25, the Notice of the 25<sup>th</sup> AGM, and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company/depository participant(s).
19. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, Skyline Financial Services Pvt. Ltd at [admin@skylinerta.com](mailto:admin@skylinerta.com) to receive copies of the Annual Report 2024-25 in electronic mode.
20. Members may also note that the Notice of the 25<sup>th</sup> AGM and the Annual Report 2024-25 will also be available on the Company's website, <https://www.alletec.com/investors-alletec>, websites of the stock exchange, NSE, at <https://www.nseindia.com/> respectively, and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
21. SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.
22. The Scrutinizer will submit his report to the Chairman of the Company (the Chairman) or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, NSDL and RTA, and will also be displayed on the Company's website, [www.alletec.com](http://www.alletec.com).
23. Since the AGM will be held through VC in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.
24. Speaker registration/facility for non-speakers:

Process	
<b>Registration as speaker at the AGM</b>	Members who wish to raise query at the AGM may register themselves as 'Speaker' by sending request to the said effect from their registered e-mail address, to e-mail Id: <a href="mailto:investor.relations@alletec.com">investor.relations@alletec.com</a> quoting their name, DP Id. and Client Id./Folio number, on or before Saturday, September 20, 2025.
<b>Facility for non-speakers</b>	Members who wish to obtain any information on the Integrated Annual Report for FY25 or have questions on the financial statements and/or matters to be placed at the 25 <sup>th</sup> AGM, may send a communication from their registered e-mail address to e-mail Id. <a href="mailto:investor.relations@alletec.com">investor.relations@alletec.com</a> quoting their name, DP Id. and Client Id./Folio number, on or before Saturday, September 20, 2025.

The Company reserves the right to restrict the number of questions and/or number of speakers during the AGM, depending upon availability of time and for smooth conduct of the meeting. However, the Company will endeavour to respond to the questions which have remained unanswered during the meeting to the respective shareholder, over e-mail.

❖ **The instructions for shareholders for e-voting and joining virtual meetings are as under:**

The remote e-voting period begins on September 23, 2025 at 09:00 AM (IST) and ends on September 25, 2025 at 05:00 PM (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members /Beneficial Owners as on the record date (cut-off date) i.e. September 19, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 19, 2025.

## How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

### Step 1: Access through NSDL e-Voting system.

#### A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in Demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in Demat mode is given below:**

Type of Shareholder	Login Method
Individual Shareholders holding securities in Demat mode with NSDL	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see the e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> . Select “ <b>Register Online for IDeAS Portal</b> ” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a> .
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.  <b>NSDL Mobile App is available on</b>  <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>

Type of Shareholder	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login & New System Myeasi Tab and then click on registration option.
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at the abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.**

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request to Ms. Pallavi Mhatre – Senior Manager, NSDLNSDL at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call toll free number 022 - 4886 7000

## B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

### How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID.  For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID.  For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
For Members holding shares in Physical Form.	EVENT Number followed by Folio Number registered with the company for example if folio number is 001*** and EVENT is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - I. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - II. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:



- a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option is available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by the aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

### **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

1. After successful login at Step 1, you will be able to see all the companies "EVENT" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVENT" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [csbkassociates2016@gmail.com](mailto:csbkassociates2016@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre – Senior Manager, NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [admin@skylinert.com](mailto:admin@skylinert.com) with a copy marked to [investor.relations@alltec.com](mailto:investor.relations@alltec.com).

2. In case shares are held in Demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self - attested scanned copy of Aadhar Card) to by email to [admin@skylinerta.com](mailto:admin@skylinerta.com) with a copy marked to [investor.relations@alletec.com](mailto:investor.relations@alletec.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVENT of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name Demat account number/folio number, email id, mobile number at [investor.relations@alletec.com](mailto:investor.relations@alletec.com). The same will be replied by the company suitably.

By order of the Board of Directors  
All E Technologies Limited

Sd/-  
Ajay Mian  
Managing Director  
DIN No. 00170270

September 01, 2025  
Noida

## Annexure to the Notice

❖ Additional information on Directors recommended for appointment/reappointment as required under Regulation 36 of the LODR Regulations and applicable Secretarial Standards.

<b>Name of Director</b>	Ms. Ritu Sood
<b>DIN</b>	07411926
<b>Date of Birth</b>	October 16, 1975
<b>Age</b>	49
<b>Date of First Appointment</b>	May 16, 2022
<b>Date of Re-appointment</b>	May 21, 2025
<b>Qualification</b>	B.Com. and Chartered Accountant
<b>Expertise in specific area</b>	She graduated with Commerce from Shri Ram College of Commerce, University of Delhi, and went on to become a Chartered Accountant. Ritu has over 2 decades' experience in building and delivering enterprise systems to customers. She plays a vital advisory role in customer engagement, and is hands-on with Business Process Study, Agile execution, and systems integration. Ritu manages a large part of Alletec's international business. She also heads the corporate HR function.
<b>Directorships held in other Body corporate (excluding foreign companies and Section 8 companies)</b>	Alphamate Technologies Private Limited
<b>Memberships/Chairmanships of Committees of other public companies (includes only Audit Committee and Stakeholder's Relationship Committee)</b>	Nil
<b>Relationship between Directors, Manager and other Key Managerial Personnel inter-se</b>	Not related to any Director and KMP
<b>Shareholding in the Company</b>	0.37%
<b>Details of remuneration (last remuneration drawn &amp; remuneration proposed to be paid)</b>	Refer to Annexure E of Directors' report
<b>Relationship with Other Directors, Manager and other Key Managerial Personnel of the company</b>	Not related to any Director and KMP
<b>Attendance at Board meetings in FY 2024-25</b>	Present in 5 Board Meetings out of 5 Board Meetings held during the year

By order of the Board of Directors  
All E Technologies Limited

Sd/-  
Ajay Mian  
Managing Director  
DIN No. 00170270

September 01, 2025  
Noida



Annual Report  
FY 2024 - 25



BEING A CATALYST



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## Being a CATALYST

Twenty-five years pass in a flash when you are driven by passion and purpose. For Alletec, these years have been defined not by the passage of time, but by the transformations we've ignited.

The world has undergone revolutionary changes – multiple times over – in these 25 years. From broadband internet to AI and machine learning, from cloud computing to extended reality, each technological wave has redefined what's possible. Businesses haven't just adapted; they've been fundamentally transformed.

**Through every paradigm shift, Alletec has been the constant catalyst.**

We don't just implement technology – we **accelerate transformation**. When businesses needed to embrace the cloud, we were the spark that ignited their digital evolution. When mobility redefined customer engagement, we catalysed their journey to mobile-first experiences. When data became the new currency, we transformed raw information into competitive advantage. As AI promises to revolutionize operations, we are working to make that promise a reality

**Being a Catalyst** isn't what we do – it's who we are. It's the consistency with which we've sparked change for twenty-five years, transcending technologies, industries, and market cycles. We remain unchanged in our values while continuously evolving our capabilities to help others transform.



# Powering Growth and Efficiency: Africa's Leading Supermarket chain's Journey to Unified Retail with Dynamics 365 Business Central and LS Central

In the competitive retail landscape, the business needed more than just technology—they needed a strategic partner who could serve as a catalyst for comprehensive digital transformation. Alletec stepped into this role, not merely as a technology implementer, but as the architect of Africa's leading supermarket chain future-ready retail ecosystem.



Inconsistencies | Manual Process Dependencies |  
Production Visibility Gaps | Integration Limitations

## Alletec's Catalyst Approach

### 1. Strategic Transformation Planning

Alletec partnered closely with Africa's leading supermarket chain leadership team to develop a comprehensive digital transformation roadmap that aligned with the company's growth vision and operational requirements. This strategic approach ensured that technology implementation served broader business objectives rather than merely replacing existing systems.

### 2. Tailored Solution Architecture

Recognizing Africa's leading supermarket chain unique multi-brand retail environment, Alletec designed a scalable, unified retail and ERP architecture using LS Central powered by Microsoft Dynamics 365 Business Central. This solution addressed the specific complexities of managing diverse retail formats under one operational umbrella.

### 3. Agile Implementation Methodology

Alletec employed Agile methodology throughout the project, ensuring: Iterative development and continuous feedback incorporation | Rapid adaptation to changing requirements | Minimized business disruption during implementation | Stakeholder engagement at every phase | Risk mitigation through incremental delivery

### 4. Seamless End-to-End Implementation

The comprehensive deployment was executed with minimal business disruption, ensuring smooth transition from legacy systems while maximizing operational impact across all business units.

## Solution Architecture: Unified Commerce Platform Core Technology Stack

### Microsoft Dynamics 365 Business Central

- Enterprise Resource Planning foundation
- Integrated financial management and accounting
- Supply chain and inventory optimization
- Advanced business intelligence and reporting

### LS Central (LS Retail Solution)

- Unified commerce platform for retail operations
- Advanced Point-of-Sale systems across all stores
- Customer loyalty and relationship management
- Multi-channel retail operations support
- Real-time inventory and pricing management

### XtendedWMS (Alletec ISV Solution)

- Warehouse operations optimization
- Handheld device integration for mobile operations
- Enhanced picking, packing, and shipping processes
- Real-time warehouse visibility and control

### Integration Excellence

- Unified data architecture across all business units
- Real-time synchronization between stores and central systems
- Integrated banking and payment gateway connectivity
- Government portal integration (FIRS) for compliance
- Centralized master data management

## Quantifiable Operational Improvements

### 15% Increase in Sales

- Real-time data enabling better decision-making
- Centralized pricing and promotion management
- Personalized customer promotions driving incremental sales
- Enhanced profitability through unified operations

### 25% Reduction in Overstocking

- Improved inventory visibility across all locations
- Better stock decisions through real-time analytics
- Optimized purchasing and distribution processes
- Reduced inventory carrying costs

### 20% Improvement in Operational Efficiency

- Automation of manual processes
- Unified systems eliminating duplicate work
- Streamlined workflows across business units
- Enhanced staff productivity and focus

### 5-Minute Reduction in Customer Checkout Time

- Faster transaction processing
- Enhanced customer satisfaction
- Improved store throughput
- Better customer experience consistency

## Strategic Business Enhancements

### Unified Operations Excellence

- Single platform managing all retail operations
- Consistent processes across 32 store locations
- Centralized control with distributed execution
- Scalable platform ready for future growth

### Enhanced Customer Experience

- Consistent service delivery across all brands
- Targeted promotions and personalized offers
- Improved product availability and pricing consistency
- Faster and more reliable checkout processes

### Data-Driven Decision Making

- Real-time visibility into all business operations
- Advanced analytics and reporting capabilities
- Predictive insights for inventory and sales planning
- Performance monitoring across all locations.

## Executive Summary

Alletec successfully orchestrated a complete digital transformation for the Supermarket Chain comprising of ~ 35 outlets, implementing Microsoft Dynamics 365 Business Central with LS Central. Using Agile methodology, Alletec delivered a unified commerce platform that replaced fragmented legacy systems, resulting in remarkable business outcomes: ~15% increase in sales, ~25% reduction in overstocking, ~20% improvement in operational efficiency, and ~ 5-minute reduction in customer checkout times

The business had previously been using a fragmented technology landscape that created operational silos. This included:

- SAP and Sage for ERP and accounting
- Retailix and iVend Retail for Point-of-Sale operations
- Marketmaster for fresh produce operations

**Critical Business Challenges included:** Operational Fragmentation | Master Data Management Crisis | Inventory Management Inefficiencies | Pricing and Promotion



## Next-Gen EV Manufacturer Accelerates Digital Transformation

The India based electric vehicle (EV) OEM specializes in clean mobility solutions, with full in-house capability to design and manufacture purpose-built EVs from the ground up. The company, with current capacity to produce 70,000 units per year, is driven by an ambitious mission to deploy 250,000 EVs by 2025 and is backed by a culture of innovation (250+ IP filings). The company is rapidly emerging as a leader in the electric mobility sector.



**As a rapidly growing startup the organization was faced with a number of challenges. These included:**

- **Operational Challenges:** Limited real-time inventory tracking, leading to frequent stockouts and production delays. Manual, paper-driven workflow approvals were bottlenecking procurement cycles, and inconsistent quality control processes meant some products shipped without proper quality verification.
- **Financial & Reporting Challenges:** Financial reporting was slow and siloed – delayed MIS reports impeded timely decision-making, and the company lacked robust financial controls with full visibility across its expanding operations.
- **Technical & Integration Challenges:** Transitioning from startup to scaled OEM, constantly changing processes and policies led to heavy reliance on individual-driven workarounds. Critical asset tracking (for company-owned tooling at vendors) was managed manually, causing lifecycle management gaps. Moreover, limited system transparency resulted in information silos and inefficient cross-department collaboration.

## Alletec's Strategic Role

Alletec – engaged by the business as a strategic technology advisor and implementation partner - acted as a catalyst for process optimization and digital transformation, guiding the company through a comprehensive re-engineering of some of its business processes. Alletec assessed end-to-end operations and helped craft a roadmap for an integrated solution ecosystem aligned with the company's growth ambitions. This involved recommending a modern, scalable ERP platform and industry best practices to establish stronger process controls, data visibility, and efficiency across all departments.

Alletec orchestrated the deployment of Microsoft Dynamics 365 as the core ERP system, providing a unified platform to run procurement, inventory, production, sales, and finance functions. Alletec introduced critical customizations to tailor the ERP to business needs – for example, introducing quality control checkpoints in the workflow to ensure that no vehicle could be shipped without QC approval, and implementing advanced tracking of each unit via Vehicle Identification Numbers (VIN) throughout the manufacturing process. Alletec also leveraged its workflow automation expertise to replace manual approval steps with system-driven, multi-level approvals, drastically reducing bottlenecks. A robust integration strategy was evolved to connect the new ERP with organization's other software systems. Through API-driven integration, ERP was linked with internal and external applications (such as project management and dealer/supplier portals), ensuring real-time data exchange and a single source of truth across 18+ integration touchpoints.

## Solution Highlights

A suite of solutions was introduced to modernize the business operations and controls:

- **Integrated ERP Platform:** Deployed Dynamics 365 as a scalable ERP system, unifying procurement, inventory, production, quality, sales, and finance into one platform. This ERP foundation replaced disparate tools and provided a single, organization-wide source of data.
- **Inventory Traceability:** Introduced real-time inventory management with VIN-based serialization for parts and finished vehicles, enabling end-to-end traceability in

production. Every component and vehicle is now tracked through its lifecycle, improving inventory accuracy and planning.

- **Workflow Automation:** Implemented workflow-based approvals with a multi-level authorization matrix for processes like purchasing. Automated alerts and document routing have eliminated manual bottlenecks, speeding up procurement cycles and ensuring that approvals occur in a timely, auditable manner.
- **Quality Management:** Embedded quality control gates into the production and dispatch process.
- **Financial Controls & Reporting:** Strengthened financial management by configuring real-time MIS reporting and in-built financial controls. Leadership now has on-demand visibility into financial performance, and automated validation rules catch exceptions.
- **Cross-System Integration:** Developed and deployed integrations across existing applications landscape. Over 18 API endpoints connect Dynamics 365 with external and legacy systems – synchronizing master data with the R&D project management system, integrating a dealer lead management portal for seamless order flow, linking supplier quality (PPAP workflow) systems for part approvals, and more. These integrations ensure data flows effortlessly between departments and partner systems, removing silos and enabling coordinated operations.

## Measurable Business Outcomes

- **35% reduction in stockouts**
- **65% faster workflow cycles**
- **Accelerated financial closing**
- **18% lower inventory carrying costs**
- **100% quality compliance in shipments**
- **Enhanced control and visibility**
- **Improved supplier relationships**

Equipped with a scalable ERP foundation, the business is now poised for **sustainable growth and expansion**. The modern systems put in place allow the company to expand to new regions or increase production volume without a major IT overhaul – the infrastructure and processes will scale with the business.



# A Top-Tier Player in the U.S. Multifamily Housing Development Sector Aligns Technology With Business Goals, Improves Efficiency and Reduces Costs

The business is a real estate development firm specializing in large-scale multifamily apartment communities. Operating across multiple states, the company designs and builds high-quality, attainable housing at scale. The business model involves vertically integrated project development – from innovative offsite construction to property management – all aimed at transforming the way multi-family communities are built. The rapid growth and innovation, however, were being hindered by legacy operational systems that could not keep pace with the company's needs.



The business faced a complex web of operational challenges that required more than technical solutions—they needed a strategic catalyst to reimagine their entire technology ecosystem to support their growing business. The key challenges included:

- 1. Fragmented Technology Landscape:** Multiple disconnected applications created operational silos, hindering cross-functional collaboration and data visibility
- 2. Over-Engineered Core System:** Legacy SAP HANA implementation had evolved into an overly complex system misaligned with current business requirements
- 3. Escalating Operational Costs:** Expensive annual product licenses and costly API integrations were creating unsustainable financial burden
- 4. Performance Degradation:** Heavy customizations had compromised system performance and maintainability, impacting daily operations

Alletec served as the strategic catalyst for a comprehensive digital transformation, and in the process orchestrating a seamless transition to a less complex but agile Microsoft Dynamics 365. What enabled Alletec to play a Catalyst role is:

- Deep Vertical Expertise:** Leveraged specialized Knowledge in Engineering, Projects & Construction (EPC) to understand customer's unique operational requirements
- Microsoft Business Applications Mastery:** Applied proven capabilities in D365 to design a solution architecture aligned with business growth
- Transformation Methodology:** Implemented a holistic approach addressing technology, processes, and user experience simultaneously

## Transformation Pillars include:

- Process Harmonization:** Standardized business processes across the organization

- User Experience Enhancement:** Delivered intuitive interfaces for improved productivity
- Operational Optimization:** Redesigned workflows for efficiency
- Technology Simplification:** Streamlined complex tech landscape for operational efficiency

## The new system brings:

- Strategic Simplification:** The new solution consolidates multiple applications into one. Dynamics 365 integrates functions that were previously spread across different tools, simplifying the IT landscape. This unified system will ensure that all departments work from the same platform and data, resolving the fragmentation issue.
- Cost-Effective Cloud Platform:** Moving to Dynamics 365 online meant the business could retire its costly SAP licenses. Cloud subscription of Dynamics 365 is more cost-effective and includes regular updates and maintenance, reducing infrastructure overhead. Alletec highlighted how the license cost savings would offset the implementation expenses within the first year, making a strong financial case for the migration.
- Alignment with Business Goals:** Alletec's team took a consultative approach, ensuring the solution was aligned to organization's scale and growth plans. They worked closely with stakeholders to map business processes to the new system, focusing on best practices and out-of-the-box capabilities instead of recreating old custom workflows. This approach kept the solution lean and adaptable to future needs.

## One of the Directors of the company wrote:

"Alletec understood our business and created a solution aligned to our scale and growth. We were impressed by their Vertical experience, D365 BC expertise, and ability to simplify complex ERP transitions."



# Transforming Customer Engagement with Microsoft Dynamics 365 Contact Center

A prominent North American insurance services provider, known for its longstanding commitment to customer service and innovation, recognized the need to modernize its customer engagement model. With increasing customer expectations, a diverse demographic base, and legacy systems struggling to support growth, the organization faced both operational and strategic challenges that hindered its ability to scale and differentiate.

Fragmented processes, disconnected tools, and the absence of real-time insights were slowing down service delivery and impacting customer experience. The business embarked on a strategic transformation journey to digitize operations, enhance customer experience, and enable data-driven decision-making. Alletec was chosen as the consulting-led transformation partner to define, design, and deliver this next-generation solution.



## Challenges that Prompted Transformation

The organization's customer engagement infrastructure was marked by inefficiencies and gaps that limited its agility and responsiveness:

- **Disjointed Systems:** Legacy on-premise systems were used across multiple teams and processes. These platforms lacked integration, creating information silos and preventing a unified customer view.
- **Manual Workarounds:** Offline spreadsheets and disparate tools were being used to manage day-to-day interactions and workflows, leading to operational risk and inconsistent service quality.
- **High Operational Overheads:** Multiple vendors, disconnected applications, and redundant tools led to higher licensing costs and management complexity.
- **Diverse Customer Base:** With a growing number of multilingual, multicultural customers, the organization required systems capable of delivering personalized, accessible support across channels and languages.
- **Lack of AI and Automation:** The absence of intelligent routing, sentiment analysis, and real-time assistance left agents with limited tools to provide effective and timely service.

## Alletec's Strategic Role

Alletec engaged with the organization not just as an implementation vendor, but as a digital transformation advisor. Through deep engagement with business and IT stakeholders, Alletec developed a tailored roadmap aligned with the company's customer-centric goals.

At the heart of the transformation was the introduction of Microsoft Dynamics 365 Contact Center, designed to

provide a modern, AI-powered, omnichannel customer engagement platform. Integrated with Dynamics 365 Sales, Customer Service, Dataverse, and Customer Insights—along with Alletec's own solutions of CEKonnnect - the new platform is slated to deliver a seamless, intelligent, and scalable foundation for next-gen customer service.

## Solution Highlights

The end-to-end solution introduces a suite of modern capabilities aimed at unifying operations and elevating customer experience:

- **Dynamics 365 Contact Center:** Implemented as the core engine for customer engagement—bringing together voice, chat, email, and social channels into a unified, AI-assisted agent workspace. Intelligent routing, conversation transcription, and sentiment detection enhance agent productivity and service quality.
- **AI and Automation:** Suggested responses, automated case summaries, SLA alerts, and follow-up reminders are now standard within the contact center. This reduces response times and improves consistency.
- **Multilingual and Inclusive Support:** Live translation tools, multilingual knowledge bases, and proactive customer service features allow the organization to cater to a diverse clientele without compromising efficiency.
- **Customer 360 View:** With Dataverse and Customer Insights, agents now have a comprehensive view of all customer interactions, preferences, and policies—enabling personalized, informed engagement.
- **Lead Management and Campaign Automation:** Power Platform tools enable dynamic customer segmentation, automated lead qualification, and targeted campaign execution—enhancing marketing ROI.
- **Omnichannel Content and Microsites:** Customer engagement assets such as microsites, landing pages, and blogs are now managed via Power Pages, integrated into lead generation workflows.
- **Knowledge and Collaboration Tools:** Embedded knowledge base articles, MS Teams integration, tagging, and internal notes help agents collaborate and resolve issues more effectively.
- **Document Management:** eSIGN solution allows for automated document generation, secure sharing, and electronic signature management—streamlining onboarding and servicing.
- **Analytics and Reporting:** Power BI dashboards track agent performance, customer satisfaction, SLA compliance, and campaign success—helping leadership make timely, data-driven decisions.
- **Legacy Data Integration:** APIs enable seamless access to legacy policy and claim data. Customer records and historical interactions are migrated and unified within the new system.

## Agile Delivery and Client Collaboration

Alletec is executing the transformation through its Agile Hybrid methodology—combining strategic planning, rapid prototyping, and incremental rollout:

- **Strategic Co-Design:** Co-created transformation roadmap with leadership to ensure the solution aligns with both business vision and operational realities.
- **Iterative Deployment:** Agile sprints and ongoing stakeholder engagement enable feedback integration and minimize business disruption.
- **End-to-End Transition:** From system migration to user training, Alletec is driving a smooth transition from legacy platforms to the modern Dynamics 365 Contact Center ecosystem.

## Impact and Road Ahead

The leadership team sees the platform not just as a technology upgrade, but as a strategic enabler—capable

of unlocking new revenue streams, enhancing compliance, and providing a differentiated customer experience.

## Ready for the Future

The transformation powered by Microsoft Dynamics 365 Contact Center and orchestrated by Alletec sets a new benchmark for customer-centric operations. With AI, automation, and a cloud-native foundation, the

organization is now equipped to scale, innovate, and lead in a competitive insurance landscape—delivering meaningful, personalized experiences to every customer, every time.

# Chairman's Message to Shareholders FY'25



We chose to be an agent of transformation for our customers through 'consulting led' engagements

**Ajay Mian**

**Founder & CEO, Managing Director, All e Technologies**

My compliments to all members of the Alletec family for having recently completed 25 years of our foundation. It's been a quarter century of resilience, contributions, and impact. This journey has been defined not by shortcuts or flashes of luck, but by grit, fortitude, and unwavering commitment to our customers. We are proud to have built an organization that's known for its integrity, customer-centricity, innovation and delivery excellence.

Twenty-five years ago, we made a foundational choice about who we would be in the world. We chose not to be just another traditional IT Services company, a software vendor, or merely a technology implementer. We chose to be an agent of transformation for our customers through 'consulting led' engagements. This choice was about defining our character, our purpose, and our responsibility to every customer who trusts us. We chose to be a CATALYST.

## What Defines Us as Catalysts

- We accelerate digital transformation rather than just implementing software
- We enable exponential change through strategic integration of capabilities, technologies, business models and processes
- We create possibilities that our customers may not be able to achieve alone
- We remain consistent in our values while helping others transform

In other words - we exist to accelerate change, spark innovation, and create new possibilities for our customers. This signifies our business approach, our strategy, how we assess ourselves, and how we want our customers, partners and eco - system to know us as.

This relentless pursuit, anchored by our core values and guided by our mission to 'enable enterprises do more with digital transformation', has consistently kept Alletec on its toes. This character has transcended technology revolutions, industries, and market cycles.

## Comprehensiveness of Solutions and Diversity of Geographies

Alletec has continued to widen and strengthen its solution offerings to be not just an advisor to its customers but also have the ability to execute and bring alive the solutions that these businesses require. We have also steadily expanded our geographic reach, extending our services to address the needs of businesses across diverse markets and regions. This broadening footprint not only empowers enterprises in emerging and established economies alike, but also reduces our dependency on any single geography, enhancing Alletec's resilience and adaptability in a dynamic global environment.

## FY25 Business Performance

FY25 was a strong year that built on this foundation. We achieved record growth: revenues reached nearly ₹1400 million (about 20% above FY24). This increase was driven by our international operations starting to make stronger contributions and higher-value engagements. Our disciplined operations delivered an EBITDA of ~₹400 million and a net profit margin of ~20%, underscoring the efficiency gains in our business model. We added 46 new customers during the year, including 24 international accounts. Repeat and recurring revenues remain high, reflecting strong customer trust and stickiness. These milestones – solid double-digit revenue growth, expanding clientele, and healthy profitability – demonstrate the momentum we have built as a catalyst of digital transformation.

## Durable Competitive Advantage

The products and services that have wide, sustainable moats around them are the ones that deliver rewards to investors (Warren Buffet). Our understanding of diverse industry domains, our expertise in the product lines we use (specifically Microsoft) to build solutions, the strength and customer acceptance of our IP (both industry specific and horizontal products), completeness of solution offerings, consulting led engagement model, geographic spread of the business, and the significant existing customer base constitute Alletec's sustainable moat. Alletec's core business model of multi-location delivery, adoption of Agile as the basic project engagement methodology, and the organizational Core Values enable Alletec to keep striving to come true to its brand promise of being Agile | Affordable | Accountable.

## What's Next

### AI-First | Industry Focus | Product-line Mastery

Alletec's strategic approach will continue to build upon our foundational Catalyst Strategy as the core of our identity, amplified by Industry-Focused AI-First positioning and get strengthened through Microsoft Stack and Product-line mastery.

We continue to invest in strengthening our IP that address specific industry challenges which enhance customer ROI and set us apart. At the same time, our mastery of the Microsoft ecosystem remains the critical enabler of our goals. The Microsoft cloud and business-app platform serve as the backbone for our solutions. We leverage other technologies as needed – but Microsoft is our essential platform for scale.

As we look to the future, we do so with confidence. We carry forward the same unchanging foundation that has guided us for 25 years – our values, our purpose, and our unwavering commitment to enabling others to do more. The road ahead will bring new challenges and opportunities. The convergence of AI, cloud computing, and data analytics is creating unprecedented possibilities for business transformation. Companies that embrace this convergence will thrive; those that hesitate will be left behind. With our catalyst approach, AI-driven innovations, and industry focus, we are poised to help our customers seize them. Together, we will continue catalysing growth and innovation across our ecosystem, making the next decade remarkable.

## Gratitude and Commitment

The trust our customers place in us as their transformation catalyst is both humbling and inspiring. Their willingness to embark on bold transformation journeys with us as their guide speaks to the relationships we've built and the results we've delivered. To our shareholders, I want to express my deepest gratitude for your continued faith in our vision. Your support has enabled us to invest in the capabilities, talent, and infrastructure that make us an effective catalyst for transformation. To the Alletec team, your expertise and dedication to customer success will always be the foundation of our catalytic power.

**With resolve to always stay a Catalyst!**

**Dr. Ajay Mian**



# Solutions and Services

## Consulting Led - Technology Enabled



### Digital Core Modernization

Transform operations, customer experiences, and business models by modernizing the digital core with cloud computing, automation, applications modernization, collaboration, data engineering and AI.



### Enterprise Applications

ERP, CRM, HCM, and Commerce applications - Implement and customize to meet specific industry and business needs.



### Process Optimization

Optimize performance by streamlining business processes to improve efficiency and reduce costs through process assessments, bottlenecks identification, and redesigning workflows.



### System Integration

Integrate disparate systems and new technologies, ensuring robust IT architecture and seamless data flow across the organization.



### Data Engineering | Copilots | AI Agents

Harness the power of data and analytics to gain valuable insights, make data-driven decisions, and enable business growth with data management, advanced analytics, predictive modelling, and AI driven insights. Copilots and AI Agents bring unprecedented productivity gains and automation.



### Cybersecurity

Every layer of a digital enterprise — whether on-premises or in the cloud, including line-of-business applications, databases and data sources, hardware and software infrastructure, all endpoints, and the network — requires resilience against cyber threats.



### Digital Core Modernization

Enable Scaleup businesses modernize as digital businesses through strategy and roadmap to transform operations, customer experiences and business models with cloud computing, automation, applications modernization, collaboration, data engineering and AI.

Alletec's Cloud and Infrastructure Services provide customers reliable and efficient cloud infrastructure and platform

services on Azure. These consulting led engagements assess customer's business needs and encompass - strategy, migration, optimization, engineering and managed Services. Customer's usage patterns are studied, and infrastructure tuned to achieve cost optimization. The workloads moved to cloud include some mission critical applications.



## Enterprise Applications



### Enterprise Cloud ERP Applications

The powerful suite of the Microsoft Dynamics 365 cloud ERP applications comprise of:

- Business Central
- Finance
- Supply Chain Project
- Operations



### Human Capital Management Applications

- Dynamics 365 Human Resources



### Commerce and Retail Applications

- Dynamics 365 Commerce
- LS Retail



### Customer Engagement Applications

The Customer Engagement solutions comprise of the industry leading suite of products for:

- Sales
- Customer Service
- Field Service
- Marketing



### Business Intelligence, Apps & Workflow Automation

Microsoft Power Platform is a line of applications for business intelligence, app development, and app connectivity. It's a set of low-code tools business applications that enable building apps, workflows, AI bots, data analytics, and virtual agents. The industry leading platform comprises of:

- Power BI
- Power Apps
- Power Automate
- Power Virtual Agent
- Power Pages



## Process Optimization

Analyse business processes to identify inefficiencies and bottlenecks. Refine & improve processes and redesign workflows to remove bottlenecks, enhance productivity, and reduce costs. Refined processes and workflows are automated, and often implemented through enterprise applications. Process optimization not just helps improve performance but also boosts competitiveness and customer satisfaction.



## System Integration

Enterprise applications require integration with other applications in- use within the organization for full process automation and operational efficiency. Alletec integrates disparate systems and new technologies, ensuring robust IT architecture and seamless data flow across the organization.



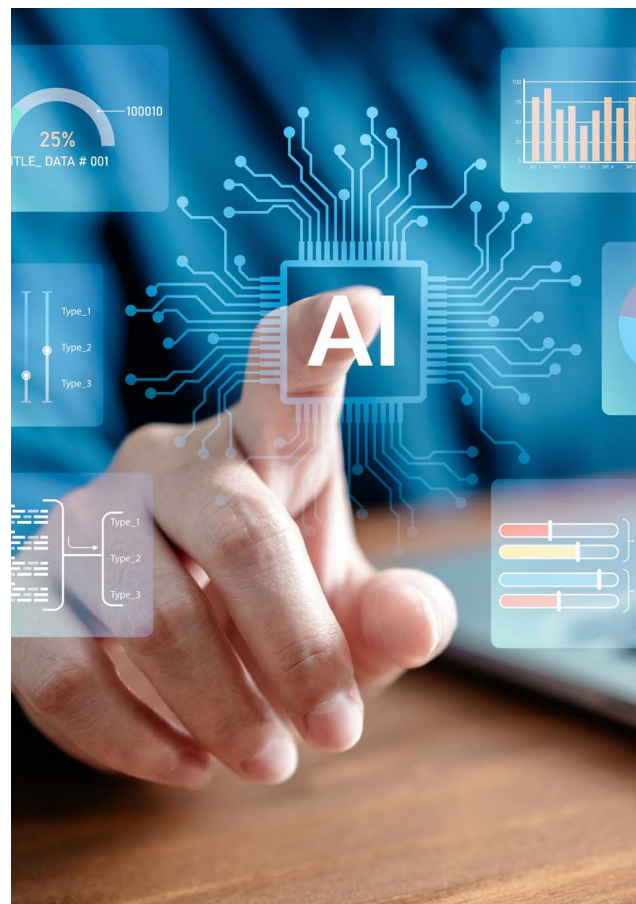
## Data Engineering | Copilots | AI Agents

Utilize data and analytics to uncover valuable insights, support data-driven decision making, and drive business growth through effective data management, advanced analytics, predictive modelling, AI-powered insights and automation.

Alletec assists organizations in designing and building scalable systems for data collection, storage, and analysis. Modern enterprise applications, along with any existing on-premises legacy systems, often produce large volumes of data. Analysing and using this data for business insights is crucial to improving competitiveness and achieving digital transformation goals.

Azure Cognitive Services help modernize applications by adding features for language, speech, vision, and search. Generative AI models, including Azure Open AI services, allow us to create and deploy tailored AI solutions. High-quality AI models for vision, speech, language, and decision-making are accessible through straightforward API calls.

Microsoft Copilots, now integrated with most Microsoft products and supported by developer tools for customization, are significantly boosting productivity. AI Agents – pre-built or custom developed with Copilot Studio, Fabric and AI Foundry - are redefining automation. Alletec is supporting customers in leveraging these advancements.

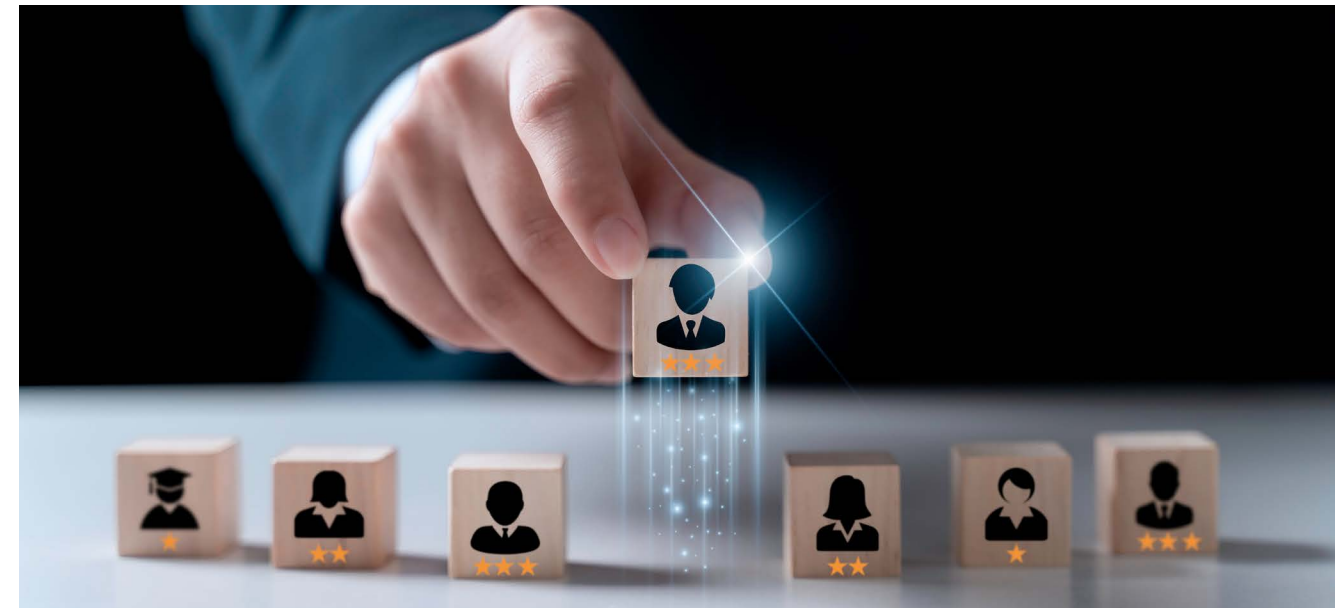


## Change Management

Help manage organizational changes accompanying technology implementations - trainings, communication, and readiness assessments for smooth transitions and adoption.

Assist customers in Change Management by guiding them through the transition process with strategic planning and support for smooth adoption of new systems, processes,

and technologies. This includes stakeholder engagement, training programs, and continuous communication to address concerns and build confidence. By focusing on minimizing disruption and maximizing acceptance, Alletec helps organizations achieve successful change implementation, leading to improved efficiency, employee buy-in, and long-term business benefits.



## Cybersecurity

At Alletec, safeguarding digital assets is core to enabling secure and sustainable business growth. We are in the process of building end-to-end cybersecurity offerings including risk assessment, strategy development, secure architecture design, real-time threat detection, and compliance management tailored to each organization's specific needs.

Beyond technology, we intend to help organizations build a strong security culture through training and change management programs ensuring teams are equipped to adopt and sustain best practices in cybersecurity.





## Serving a Wide Range of Industries

### Education

EdTech365 is an Alletec IP built for institutions of higher education. This large footprint solution provides - Digital Campus, Education CRM, Student Lifecycle Management, and Student Information System, all integrated with Dynamics 365 Financial Accounting. Digital campus provides online teaching platform, document management, modern workspace, all with cybersecurity. The Education CRM provides - Admission, fund raising, alumni management, placements and Events. The Student Lifecycle management / student information management provides - LMS, Academic Planning, Time table & Attendance, Exams & Evaluation, Hostel & Mess management, Transport and Accreditation. The financial accounting component provides - Fee management, scholarships, financial aid, payables, expense management and assets management.



### Green Energy & EPC

Planning and executing large construction projects remains a challenging task. Given the magnitude and financial outlay, the project costs need to be estimated with a high degree of accuracy. Effective execution requires managing and scheduling resources in real time, managing machinery and other high value equipment, sub-contracting parts of the project, real-time inventory tracking, project progress monitoring, running bill adjustments and settlements, and much more. Project delays result in substantial cost escalations. The Green Energy projects invariably start with identification of site and acquisition of land, a complex and expensive process. Tracking the process in detail is absolutely critical to keep making progress.

Alletec's Microsoft Dynamics 365 based solution for Green Energy and EPC is being used by a large number of companies in construction/projects business. These include companies constructing airports, large buildings, laying roads and railway tracks. The Solution for Green Energy is currently being used by several companies that are in the business of generating renewable energy



### Travel

Travel365 by Alletec is used by many of the leading travel companies of India. Addressing the needs of both B2C and B2B travel businesses, the solution is built on the Microsoft Dynamics 365 suite. The solution has 2 primary components – a mid-office and the back-office (travel accounting). Based on business needs, customers may adopt both, or only the back-office component of the solution. For airline ticketing - travel systems need to connect to the leading GDS systems (Amadeus, Galileo, Sabre) or often integrate to the systems of low-cost airlines. Technology proliferation and elevated customer expectations have resulted in an increase in the complexities of travel businesses. Bookings for all types of transport and leisure activities, hotels, planning and execution of tour packages for individuals and groups, management of customer requests, and the corresponding financial accounting require robust systems for effective management. Large travel companies have a very high daily transaction volume. The systems need to be able to push through these volumes to ensure customer satisfaction and timely management of all financial activities.



### Digital Natives and e-Commerce

Digital native businesses have a digital-first approach and tech-driven operating models. By aggressively leveraging new and emerging technologies, platform services, and marketplaces, these businesses grow and scale fast, disrupting industries and creating new markets. Alletec leverages the Microsoft Business Applications suite, comprising Dynamics 365 and Power Platform, together with the digital infrastructure and numerous services of Azure, to provide digital natives their critical solutions. From building transactional and commerce systems on ERP, customer engagement systems on CRM, BI, automation and low-code app development with Power Platform, infrastructure, security, cognitive services and AI with Azure, the suite provides a complete set of tools, technologies and services that digital native businesses need.

Traditional businesses competing with digital native businesses are also pushed to adopt technology fast and evolve as e-Businesses. Alletec enables these e-Businesses with integration of their online businesses and the physical processes, omni-channel management, supply-chain integration, price-lists and discount management, optimizing dispatch & logistics, and more - all integrated with the core financial accounting. Alletec customers also use these solutions for management of customer service, marketing campaigns, customer segmentation & analytics.





## Professional Services

Be it IT Services companies, KPOs, or other consulting companies, all of them typically engage with their customers on projects basis. Projects require the creation of a project plan, identification of activities and timelines, allocation of resources, timesheets entry by all the resources working on the project, billing the customer on the basis of milestones completed or effort spent, expense claims, performance tracking and financial accounting to reflect all of these activities. The Dynamics 365 Project Operations enables the planning and tracking of all project activities, along with resource allocation, status tracking and timesheets management. Integrated to the Dynamics 365 Finance this is a comprehensive tool for addressing all operational needs of a professional services organisation.



## Manufacturing (Discrete & Process)

Alletec provides solutions for both discrete and process manufacturing. The Alletec IP for 'Engineer-to-order' is specifically built for discrete manufacturing businesses that build customer requirements specific unique items. The material to be used, as well as the process to be adopted, both would have to be defined for each customer order. Curtailing inventory carrying costs, capacity management, production process monitoring & control, supply-chain, customer experience, and financial management are key functions for this business. The Alletec solution is built on the Dynamics 365 suite of products.

Process manufacturing has several unique aspects. Alletec solutions for Paints and Speciality Chemicals manufacturing enables these businesses with - recipe & formulas management, manufacturing process management, routing and BoM management, and quality control. The solutions are integrated with function for sales, inventory management, distribution and customer service.



## Retail

Large chains of physical superstores and mega-marts have a lot to gain through digital transformation initiatives. Given the large inventories most of them maintain, the large transaction volumes, substantial workforce, the large number of items, the complexity of managing fresh produce, and the different commerce models their customers adopt - all these add to complexity of the operations. Consequently, any benefits arising out of operational efficiency gains can have significant impact on the business.

Alletec uses the Dynamics 365 based solutions of LS retail and Microsoft Commerce to provide solutions to Retail businesses. These include - Store & POS operations, Merchandizing, Channel management, procurement, warehouse management and all aspects of financial accounting.



## Food & Beverages

The food and beverage industry is witnessing rapid growth. The business also needs to adjust to factors like shifting consumer demand, innovation & new product launches, stiff competition in all segments, supply chain inefficiencies, raw material traceability needs, inventory management, and also food safety regulations.

Alletec uses Microsoft Dynamics 365 and the Aptean solution for F&B built on it to provide a one-stop solution to enable F&B businesses overcome these challenges and leverage market opportunities.

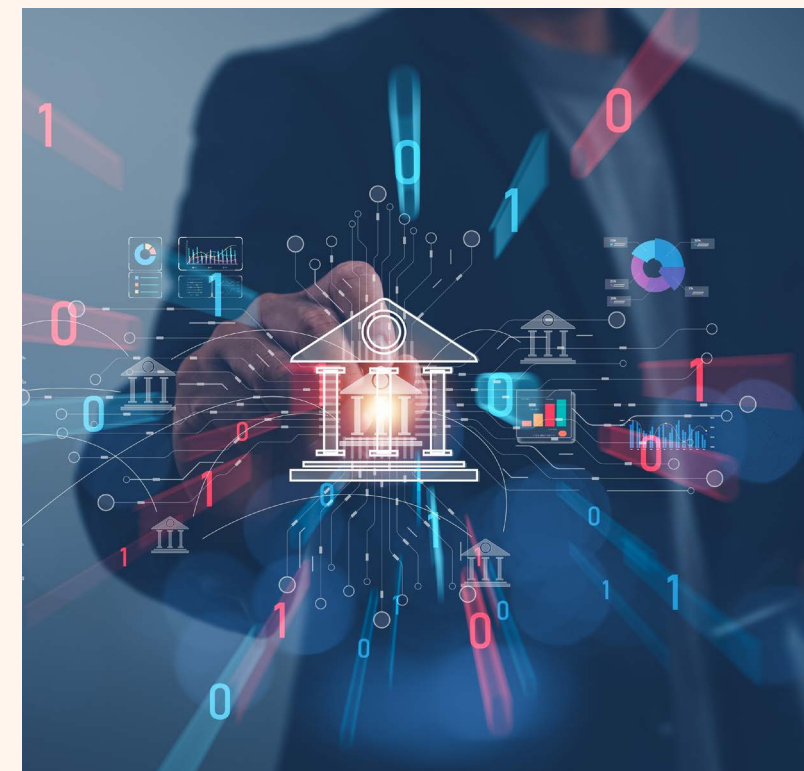
The solution enables F&B businesses with manufacturing & shop-floor management, detailed quality processes management and assurance, Traceability & Lot management, Expiry management, product specifications & labelling, and many other important functionality and tools.



## Banking and Financial Services

Alletec is working with banks and non-banking financial companies to help them progress on several digital transformation initiatives. Alletec solutions built on Dynamics 365 have helped them enhance customer loyalty by elevating customer service experience, provide systems for sales and other customer engagements, and using the Dynamics ERP for the assets management function of a large 1000+ branches bank.

Dynamics 365, Power Platform and Azure services have been used to modernize the internal systems of some NBFCs with world-class ERP, CRM, BI and Data Analytics services. Ways of using generative AI to increase productivity of their teams and also assist in the tedious analysis work are being explored.





# Delivering Value with Strengths and Strategies

## STRENGTHS



### COMPREHENSIVE OFFERINGS

One stop for all digital transformation needs: Digital Core Modernization, Enterprise Applications, Data & AI solutions, System Integration, with consulting & services



### MICROSOFT BUSINESS

Microsoft Business Applications suite is growing faster than the market. Release of AI powered 'Co-pilot' has pushed the product line head & shoulders above competition.



### INTERNATIONAL FOCUS

Focusing on international markets: particularly Africa & Americas in the immediate future.



### IP LED SOLUTIONS

Higher Education | BAFINS-CX | Green Energy | Travel



### INORGANIC GROWTH

Evaluating businesses in the area of Microsoft BizApps, Data & AI, and Digital Commerce to strengthen offerings and international market position.



# Financial Performance

## Total Revenue (₹ in Lakhs)



**20.88%**

Growth  
(FY25 vs FY24)

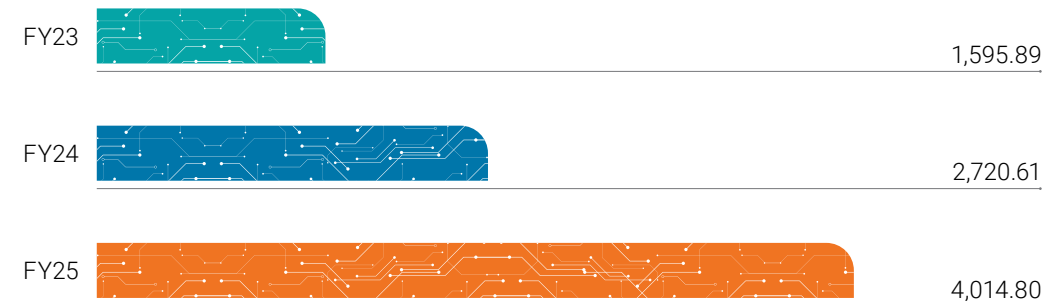
## Profit after tax (PAT) (₹ in Lakhs)



**53.18%**

Growth  
(FY25 vs FY24)

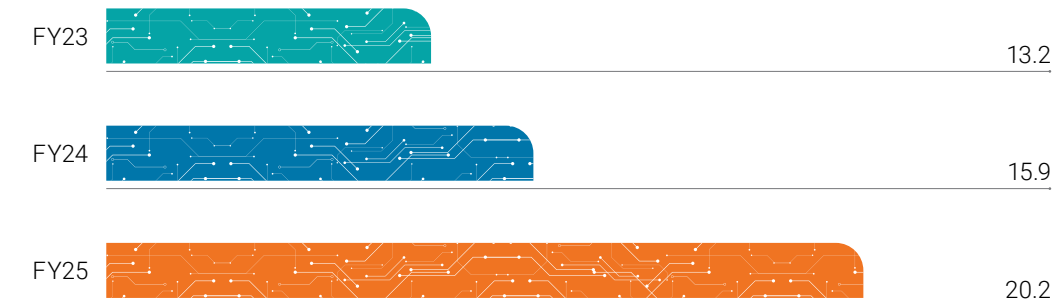
## EBITDA (₹ in Lakhs)



**47.57%**

Growth  
(FY25 vs FY24)

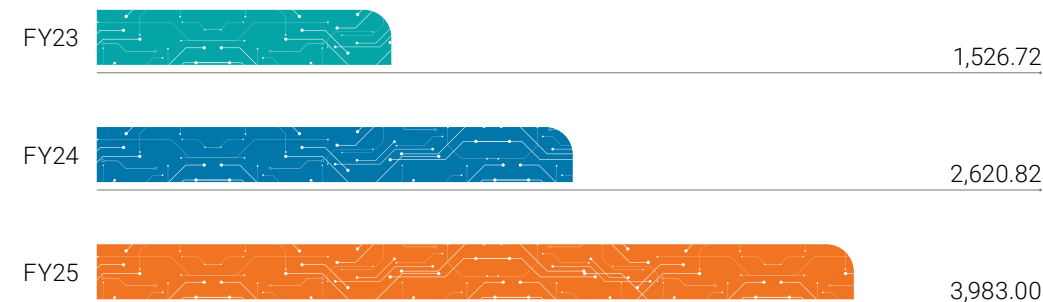
## PAT Margin (in %)



**425 bps**

Growth  
(FY25 vs FY24)

## Profit before tax (PBT) (₹ in Lakhs)



**51.98%**

Growth  
(FY25 vs FY24)

## Reported EPS (in ₹)



**53.15%**

Growth  
(FY25 vs FY24)



## Empowering Our Human Assets

We enable our clients through our teams, who bring a diversity of talent and expertise to the table to serve clients. Nurturing talent, recognising effort, building teamwork, and aligning human resource strategies with the organisation's vision are core to our culture. These principles guide us as we explore new areas and our concerted efforts in these areas equip

us for the future. We believe in the potential of our human resources to drive innovation and growth. Our investment in human capital includes developing intellectual property, integrating industry knowledge with technical expertise, and focusing on emerging technologies.



### Training and Development

We align our training and development strategies with current and future technological trends within the industry. By assessing in-demand skills and competencies, incorporating them into our curriculum, we ensure our teams are equipped to excel in a rapidly evolving technological landscape. We offer comprehensive training programmes for both personal and professional development.

- **Professional Development Trainings:** Project Management and Leadership Training, Professional Certifications, Technical Skills development, Teamwork and Interpersonal Skills Training, and Company-Subsidized Degrees.
- **Personal Development Trainings:** Soft Skills, The Science of WellBeing, Work-Life Balance, The Art of Communication, and Learning How to Learn.
- **General Trainings:** Information Security, ISO Standards, Workplace safety, HR Law, Antiharassment, Prevention of Sexual harassment at work place, Diversity & Inclusivity.

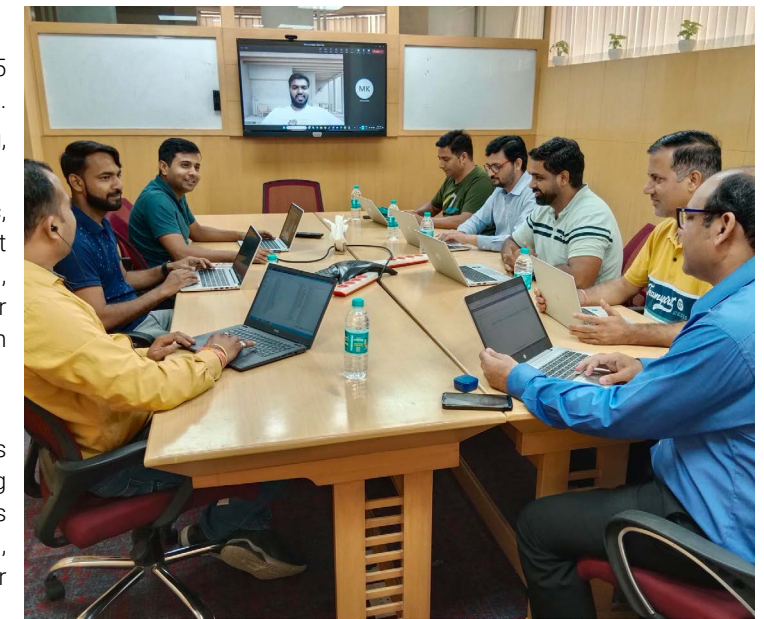


### Product and Technical Trainings

- Business Applications D365 Business Central, D365 CE, D365 FSCM, PowerApps and other technologies.
- Domain Specific Trainings Education, Manufacturing, Travel, EPC, e-Commerce and Project Operations.
- Other Trainings Co-Pilot in M365, Microsoft Fabric, Data Analytics, Security Aspects with Microsoft Dynamics, Various IPs EdTech 365, P2P365, Renewable Energy, CE Konnect, D365 Customer Service, Marketing, Field Service, Azure Integration Services.

#### Training Hours Conducted

An average of 2 hours per week of group trainings conducted at the organization level. Each such training attended by ~ 50 to 60 participants. These trainings have been virtual for the past 3 years. Besides, individual groups conduct internal trainings for their specific needs.



### Diversity and Inclusion

We put significant emphasis on fostering a workplace culture that values inclusivity and respect. Webinars and awareness campaigns organised regularly help in creating a climate where all voices are heard and respected. Our leadership team exemplifies these values by promoting inclusive behaviour and encouraging open dialogues that celebrate diverse perspectives. To promote diversity in our recruitment, we have undertaken specific actions such as including inclusive

language in job descriptions, ensuring diverse interview panels, and employing techniques that avoid stereotypes. We have provided training to our hiring teams to foster awareness and avoid bias in decision-making. By partnering with diverse professional networks and platforms, we have succeeded in sourcing candidates from various backgrounds, leading to a more inclusive talent pool.





## Employee Engagements

Ensuring frequent and meaningful communication is at the very core of our work culture and value system. Alletec is today what the Alletecians have made it, and it will be in future what the Alletecians make it. The leadership team frequently communicates through written communications, as well as through town-halls and some group meetings. Constant messaging is done around the organization mission, goals and the core values. An ongoing structured program is run

to sensitize all members of the organization about the core values and their implications in our day-to-day engagements. Time to time surveys, both internal and external, and member connect sessions provide valuable feedback. The Performance Planning and Evaluation system uses the Balance Score Card method to set clear expectations and connect individual goals to company objectives.



## Performance Management

At Alletec we use the Balance Score Card (BSC) approach for Performance Planning and Management (PPE). Score Cards of the top leadership team determine the Score Cards of the leaders below that level. And as we go to lower levels the BSC become more granular. This ensures clarity of goals and brings alignment of teams.

The process is automated through our in-house performance management tool Kinerja. This collaborative tool enables goal setting, followed by self-assessment and manager assessments. Kinerja empowers us to foster a culture of excellence by aligning individual goals with the overarching company objectives.

Performance management of trainees requires a different approach. The comprehensive trainee management system NEEV enables us monitor and manage trainees during their initial months. This encompasses a wide range of activities – from health check-ups to mentorships. This ensures that the new entrants are guided and supported well, thus maximizing their potential.

Recognition and Rewards programs reinforce alignment with our core values.

### Women in Our Workforce : 30%

#### Alletec: A Great Place to Work – 3 Years in a Row!

We're proud to share that Alletec has once again been recognized as a Great Place To Work—for the third consecutive year!

At Great Place To Work®, being a great workplace is seen not as a destination, but a continuous journey. While this year's recognition may not fully reflect the aspirations we hold for ourselves, it reaffirms the strong foundation we've built together—a culture rooted in trust, commitment, and high performance.

This milestone is a celebration of every leader, every team member, and every moment of care, collaboration, and consistency that makes Alletec what it is today.

We deeply value the leadership driving this journey and remain committed to supporting every effort that shapes Alletec into an even more inspiring, inclusive, and empowering workplace.

Here's to growing stronger, together.

Let's continue building a culture we're proud of—every single day.





## Board of Directors



### Dr. Ajay Mian

Managing Director

Dr. Ajay Mian is the founding Promoter of our Company and is designated as Managing Director on the Board of our Company. He was appointed to the Board of our Company at the time of incorporation. He completed his Ph.D. in Physics in 1984. He has rich experience in the field of Computer Science & Information Technology. Dr. Mian served with Tata Unisys (now a part of TCS) for about 8 years, and as the Vice President of Software Services & Consulting Company Eurolink Systems Limited for 5 years. He has around 2 decades of experience in the business of Digital Transformation, and has been the driving force behind Company's success and growth.



### Rajiv Tyagi

Executive Director

Mr. Rajiv Tyagi is the Executive Director of our Company. He was appointed to the Board of our Company as an Executive Director on October 04, 2006. He has completed MSc. in Mathematical Statistics from Lucknow University & MBA in Finance from Indian Institute of Finance. Further he has Diploma in Computer Applications and Programming. He has experience of more than 25 years of working in the computer software industry. He also has strong knowledge in the areas of Finance, Supply Chain, and CRM. He heads the Innovation and R&D arm of the organization, manages pre-sales and key customer engagements. He has been the driving force behind Microsoft Dynamics practice at Alletec.



### Ritu Sood

Executive Director

Ms. Ritu Sood is an Executive Director of our Company. She is a Bachelor of Commerce from Shri Ram College of commerce, University of Delhi, and a Chartered Accountant. Ritu has ~ 20 years' experience with enterprise applications analysis, design, development, implementation and integration. Her experience with Microsoft Business Applications runs very deep. Ritu is currently responsible for company's international business.



### Vinod Sood

Independent Director

Mr. Vinod Sood is a Non-Executive Independent Director of our Company. He is the Co-Founder & Managing Director of Hughes Systique Corporation, and serves on the boards of companies like Hughes Communications India, OYO Financial & Technology Services, Indepay, and various other Startups. He is a TiE Charter Member, Honorary Distinguished Professor at K R Mangalam University, Advisory Council Member of SP Jain Institute of Management & Research, Advisory Committee Member of AICTE, and holds several other positions.



### Sunil Goyal

Independent Director

Mr. Sunil Goyal is a Non-Executive Independent Director of our Company. He is the CEO of Sopra Banking Software India, and the Dy. CEO of Sopra Steria India. Sunil's breadth and depth of operational acumen is unparalleled. Be it software delivery, HR, IT, Finance, or administration - he has always provided strong leadership, with loads of empathy. He co-founded Momentum India in 1993. A series of acquisitions saw his companies getting acquired by larger companies, and every time Sunil heading operations of the combined entity. Sunil has also been amongst the most prominent contributors to NASSCOM activities.



### Dr. Suman Mian

Non-Executive Director

Dr. Suman Mian is a Non-Executive Director of our Company. She was appointed to the Board of our Company at the time of incorporation. She has completed her Master of Surgery specializing in Obstetrics and Gynecology from Gajra Raja Medical College, Gwalior. She is practicing as a Sr. Consultant in Gynecology & Obstetrics Department of MMJ Hospital for over 2 decades. She supports the administration of the Company as when required.

# Corporate Information

## Board of Directors

### Dr. Ajay Mian

Managing Director

### Mr. Rajiv Tyagi

Executive Director

### Ms. Ritu Sood

Executive Director

### Mr. Vinod Sood

Independent Director

### Mr. Sunil Goyal

Independent Director

### Dr. Suman Mian

Non-Executive Director

## Chief Financial Officer

Mr. Sandeep Jain

## Statutory Auditors

M/s. Suresh & Associates Chartered Accountants New Delhi

## Company Secretary & Compliance Officer

Ms. Kanak Gupta

## Secretarial Auditors

M/s. Bharti Kashyap and Associates, Practicing Company Secretary

## Banker

Axis Bank Limited

## Registrar and Share Transfer Agent

M/s. Skyline Financial Services Private Limited

Telephone: 01140450153/97

Email: Info@skylinerta.com

Website: www.skylinerta.com

Regd. & Corp. Office: D-153A, 1<sup>st</sup> Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India.

## Address

### Corporate Office:

A 1, Sector 58, Noida 201301, India

### Registered Office:

UU-14, Vishakha Enclave, Pitampura Delhi-110034, India

Tel: +91-120-3000 300,

Email: investor.relations@alletec.com

Website: www.alletec.com

# Management Discussion and Analysis

## Overview

As Alletec marks its 25<sup>th</sup> year, the journey reflects a powerful evolution from a trusted ERP and CRM implementation partner to a catalyst for digital and AI-led transformation. The world continues to evolve rapidly under the influence of cloud, data, and intelligent automation. Organizations need not only adapt but accelerate their transformation to remain competitive.

Alletec empowers businesses to unlock this acceleration. Leveraging Microsoft Business Applications, Azure Cloud, Power Platform, Data Engineering, and AI, we help enterprises

modernize core systems, create new digital models, and gain intelligent insights. Our industry-ready IP solutions enable quick deployment, low risk, and adaptability, essential to success in today's dynamic business environment.

Our capabilities have matured to include Digital Core Modernization, Enterprise Applications, System Integration, Data & AI, and Change Management. Through it all, we remain committed to one purpose: **Being a Catalyst** for business impact.

## Global Economic Overview

The global economy is at a critical juncture, grappling with interconnected challenges emanating from numerous global conflicts and the uncertainties caused by tariff wars. These have massively threatened to disrupt global supply chains and trade flows, resulted in high levels of public debt, economic and social inequalities, and the climate crisis. Global growth is projected to decline to 2.8 percent in 2025 and 3.0 percent in 2026, down from 3.3 percent in 2024. This reflects the effects of past policy tightening, waning fiscal support, and persistent supply-side disruptions.

Advanced economies are expected to grow by 1.4 percent in 2025, with growth of 1.8 percent in the United States and 0.8 percent in the euro area. Growth in the euro area is projected to remain weak at 0.8 percent in 2025 due to tight credit conditions, weak external demand, and persistent structural rigidities. Emerging market and developing economies are projected to expand by 3.7 percent in 2025 and 3.9 percent in 2026. Among these, India is forecast to grow by 6.6 percent in 2025, supported by solid private consumption and investment growth.

Global inflation continues to moderate. Headline inflation is expected to decline to 4.3 percent in 2025 and 3.6 percent in 2026, with tighter monetary policy and easing supply constraints contributing to disinflation. In developing economies, inflation is projected to decrease more gradually from 6.0 percent in 2024 to 5.1 percent in 2025, with food inflation remaining persistent, especially in countries facing adverse weather and supply shocks.

Global trade growth is projected to slow to 1.7 percent in 2025, influenced by new trade restrictions, policy uncertainty, including the ongoing effects of U.S. tariffs, and sluggish demand. While service trades have rebounded, accounting for 25 percent of world trade, the outlook remains vulnerable to geopolitical tensions and emerging trade barriers. The tariffs introduced by the U.S. continue to influence trade patterns and contribute to ongoing uncertainties in global markets.

Downside risks remain dominant. These include escalating trade tensions, prolonged uncertainty, volatility in financial markets, high long-term interest rates, and social discontent. On the other hand, potential upside risks involve new trade agreements, conflict resolution, structural reforms, and technological advancements in artificial intelligence.

To navigate these challenges, monetary policy should remain focused on price stability, and fiscal policy should rebuild buffers while supporting the vulnerable and prioritizing productivity-enhancing investments. Structural reforms in labor, product, and financial markets are necessary to revive growth and resilience. Global cooperation is essential for maximizing the potential of critical minerals, addressing climate change, strengthening multilateral trade, and accelerating progress towards the Sustainable Development Goals (SDGs).

Source: [United Nations](#) , [IMF](#)



## Indian Economic Overview

The near-term outlook for South Asia is expected to remain robust, with growth projected at 5.7 per cent in 2025 and 6.0 per cent in 2026, driven by strong performance in India as well as economic recovery in a few other economies. The Indian economy is forecast to expand by 6.6 per cent in 2025, primarily supported by solid private consumption and investment growth.

Employment indicators in India have remained robust. Inflation remains within the target band, allowing for accommodative monetary policy settings. Private consumption has remained the major driver of growth, supported by resilient labour

markets and mild inflation. Increased global demand for artificial-intelligence-related electronic products has buoyed export growth.

India's growth continues to benefit from domestic structural strengths and macroeconomic resilience. The country is increasingly aligned with long-term goals of sustainable and inclusive development. Progress towards achieving the Sustainable Development Goals (SDGs) continues with national efforts directed at clean energy, digital public infrastructure, and broad-based social development.

Sources: [United Nations](#)

## Industry Overview

The global information technology (IT) sector is undergoing structural transformation, supported by rising investments in artificial intelligence (AI) and digital infrastructure. Corporate investment in the AI have grown significantly over the past decade, driven by its growing role in improving customer experiences, reducing business costs, and enabling automation.

The expansion of digital infrastructure is also reshaping the sustainability agenda. Energy demand from data centres is projected to rise significantly. Fortunately, the carbon intensity of data centres is expected to decline, owing to a growing share of renewables in electricity generation. These shifts signal a transition toward more energy-efficient cloud and data ecosystems.

AI is becoming increasingly integral to businesses, and thus to the IT sector. Its long-term impact on employment is however not fully understood yet. While some new roles and positions are getting created, some routine tasks are also being automated, resulting in some job losses. At the same time, AI continues to increasingly influence business productivity, service delivery, and operational agility.

Source: [United Nations](#)

### Global Microsoft Business Applications Market

The Microsoft Business Applications segment, comprising Dynamics 365 and the Power Platform, continues to register strong global momentum. As per Microsoft's Q4 FY2025 earnings release, Dynamics products and cloud services revenue increased 18% (up 17% in constant currency) driven by Dynamics 365 revenue growth of 23% (up 21% in constant currency), driven by broad-based demand for cloud-based ERP, CRM, AI-driven insights, and low-code solutions.

Microsoft Dynamics 365 is experiencing consistent double-digit growth, reflecting a global shift toward intelligent business platforms. Organizations are investing in composable, modular solutions that unify data, streamline workflows, and improve operational agility.

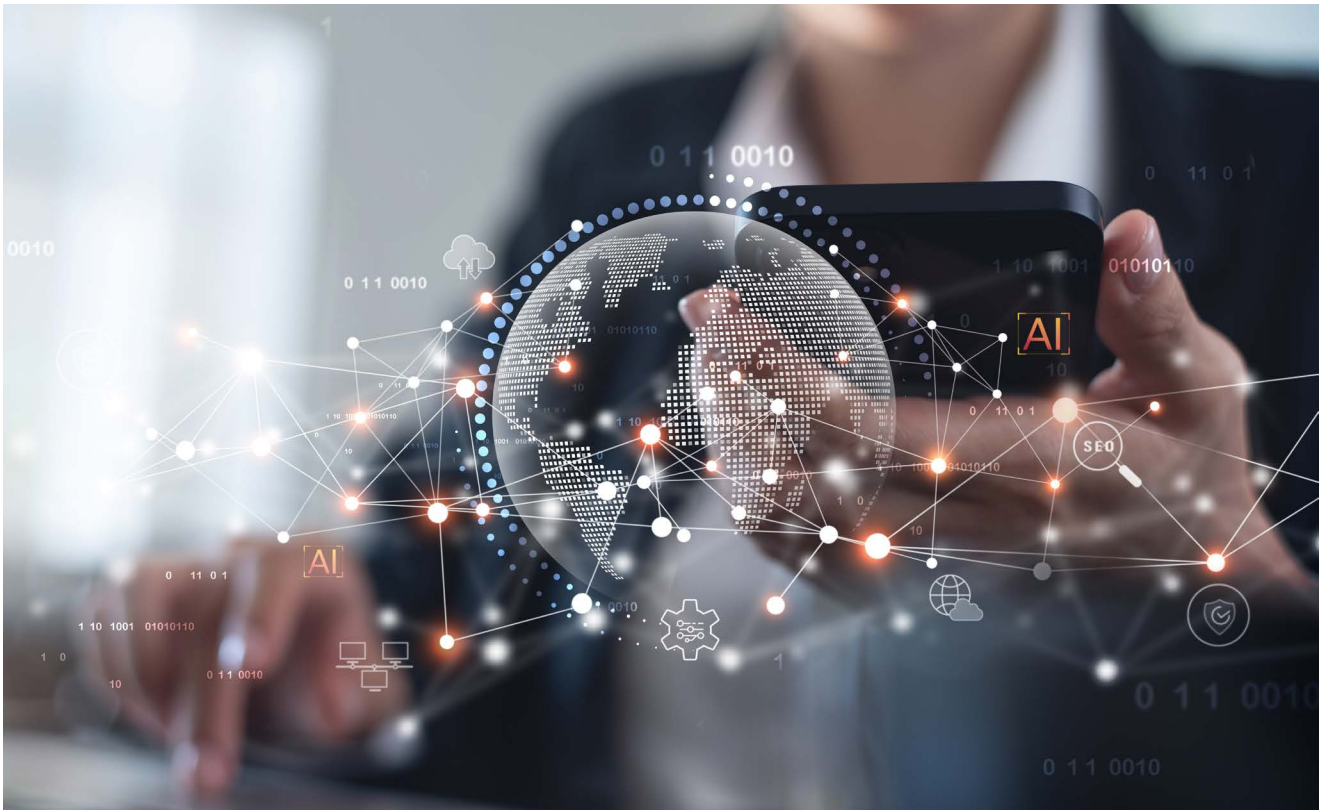
Source: [Microsoft Q4 FY 2025 Earning Press Release](#)

Microsoft is strengthening its position in AI-enabled business applications. According to updates from the Dynamics 365 Blog, AI-powered Copilots are now embedded across Dynamics 365 modules for sales, finance, service, and supply chain, enabling real-time insights, predictive analytics, and natural language experiences. These capabilities are helping organizations enhance employee productivity, improve customer engagement, and redefine innovation benchmarks for digital transformation in business processes.

Microsoft Power Platform (Power BI, Power Apps, Power Automate, and Power Pages) continues to expand as organizations accelerate low-code/no-code adoption. As highlighted in the earnings release, Power Platform usage growth reflects strong demand for empowering business users to create apps, analyze data, and automate workflows with minimal IT dependency.

Microsoft Business Applications are deployed across diverse industries including manufacturing, retail, healthcare, financial services, government, and professional services. With native integration across Microsoft 365 and Azure, these solutions deliver a unified ecosystem that improves scalability, security, and operational agility.

A strong global partner network of system integrators, ISVs, and resellers drives adoption by delivering industry-specific innovations and services. Microsoft continues to invest in partner enablement through co-sell initiatives, AI training programs, and cloud innovation. The Business



Applications market outlook remains positive, with Microsoft well-positioned in analyst reports and aligned to capture the accelerating demand for digital transformation worldwide.

**Source:** [Microsoft Q4 FY25 Earnings Press Release & Webcast](#)

### Microsoft's Vision for AI in the Enterprise

Microsoft envisions AI as a co-pilot for every employee and organization, seamlessly embedded across productivity tools, business applications, and development platforms. Solutions such as Microsoft 365 Copilot, Dynamics 365 Copilot, and GitHub Copilot are transforming how people work, make decisions, and create.

Powered by a full-stack AI infrastructure on Azure, including access to large language models via the Azure OpenAI Service, Microsoft enables enterprises to build, customize, and scale AI solutions securely. This vision is supported by a strong commitment to Responsible AI, ensuring fairness, transparency, and accountability in AI deployment.

With AI integrated across industries from healthcare to manufacturing, Microsoft is helping businesses unlock innovation, improve efficiency, and drive sustainable growth.

**Source:** [Microsoft - AI, Microsoft AI-powered journey](#)

### Global Enterprise Software Market

The global enterprise software market is projected to grow significantly between 2025 and 2034, driven by expanding demand across regions. North America maintains a strong presence due to widespread cloud adoption and operational efficiency, while the Asia Pacific region is the fastest-growing market fuelled by digital transformation and strategic partnerships. Europe is also expected to experience notable growth, supported by increased digitalization and AI-driven solutions.

Customer Relationship Management (CRM) holds a large share of the market, with Enterprise Resource Planning (ERP) showing rapid growth potential. By Deployment, the cloud segment is predicted to grow at the fastest CAGR of 13.90% between 2025 and 2034.

Key sectors benefiting from enterprise software include IT, telecommunications, and healthcare, with the latter showing strong growth due to advances in digital health technologies. Overall, enterprise software remains essential for enhancing business efficiency, agility, and competitiveness worldwide.

**Source:** [Precedence Research](#)

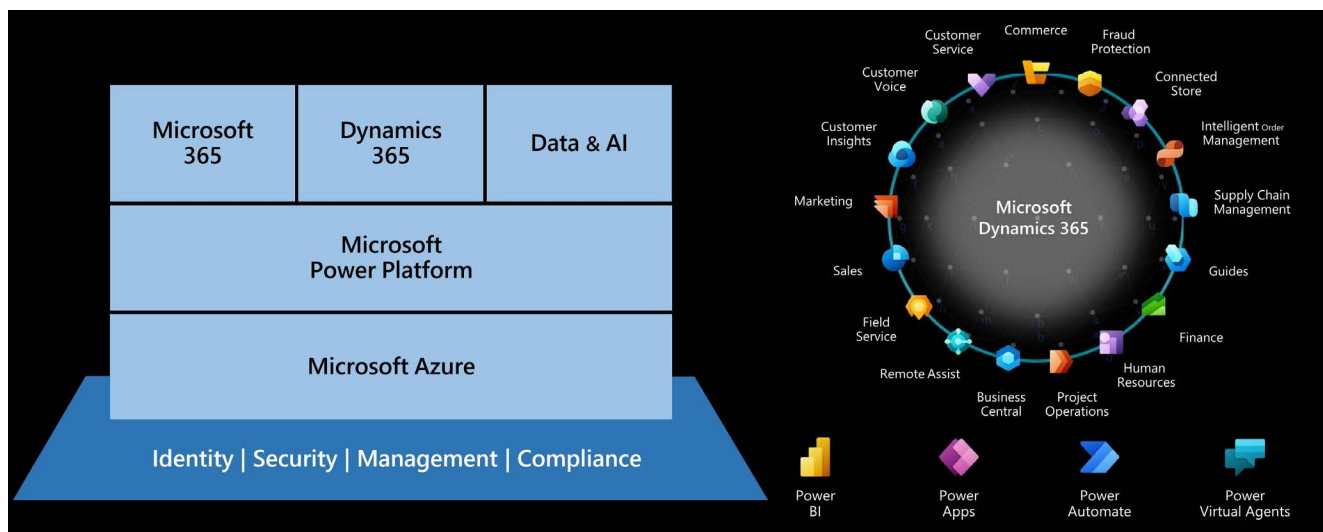
## Alletec's Positioning and Capabilities

Founded in 2000, All E Technologies Limited (Alletec) has emerged as a dominant player in the Microsoft Business Applications and Digital Transformation space. Alletec enables clients stay competitive with Intelligent Business Applications and is now getting them ready for AI transformation. By leveraging Microsoft Dynamics 365, Power Platform, Data & AI and Azure, along with collaboration platforms – its industry specific solutions empower clients to succeed in a rapidly evolving business environment. In addition, Alletec offers Cybersecurity services to help organizations safeguard digital assets, ensure compliance, and build resilient operations in today's complex threat landscape.

30+ countries where customers serviced | 900+ Project Engagements

As a Reliable, Affordable and Modern digital transformation partner, Alletec helps businesses navigate through the journey and enable them do more. Our solution offerings and services span through - Digital Core Modernization, Enterprise Applications, Process Optimizations, System Integration, Data & AI Solutions, Cybersecurity and Change Management.

### Business Applications Suite & Cloud Solutions



#### D365 Business Central – Implementation and Support

The Company has over 700 successful implementations of NAV | Business Central projects in 30+ countries, showcasing its adeptness in work processes, functional and technical proficiency. It has also developed industry specific solutions for Travel, eCommerce, Education, Green Energy, and Manufacturing.

The Company has created robust extensions of Cyborg and ProActivate to execute Business Central implementations and transition from traditional customisation to more streamlined configurations. The Company has successfully executed upgrade projects, helping clients transition from on premises NAV, GP, and SL to the cloud-based D365 Business Central environment.

#### D365 Finance | SCM – Implementations and Support

The Company has successfully executed Dynamics 365 Finance and Supply Chain Management solutions across

diverse industries. It specialises in aiding clients in the migration of their on-premises AX solutions to the cloud-based D365 Finance and SCM platform. Additionally, the Company extends its expertise by collaborating with prominent global dynamics partners on various projects. These partners entrust specific segments of their projects to the Company's Indian team for proficient execution.

#### D365 Project Operations

The Company has achieved a series of Project Operations implementations. These include organisations from IT & ITeS segment, and some other enterprises in projects business.

#### D365 Commerce

The Company has implemented Dynamics 365 Commerce for retail and consumer-facing businesses. These implementations help unify online, in-store, and back-office operations. The Company also supports clients in moving from older systems to D365 Commerce, enabling smooth omnichannel experiences.



## LS Retail

The Company has delivered LS Retail solutions for customers in retail and hospitality sectors. These include implementations of LS Central and LS One to manage point-of-sale, inventory, and store operations. The Company also helps integrate LS Retail with D365 Finance and Supply Chain, providing end-to-end support.

## D365 Sales

The Company has implemented D365 Sales for both Indian and international clients.

## D365 Customer Service

The Company has a track record of several successful projects with D365 Customer Service. Some of these include Banks and Financial Services organizations.

## D365 Field Service

Dynamics 365 Field Service helps organizations manage and optimize their field service operations. It enables companies to deliver on-site service to customer locations, providing tools to improve resource efficiency, enhance customer satisfaction, and reduce operational costs. This includes work order management, scheduling and dispatching, resource management, and inventory management.

## Customer Insights – Journeys

Dynamics 365 Marketing is designed to help businesses create and manage customer engagement campaigns, nurture leads, and drive sales growth. It offers tools to design multi-channel campaigns, track customer journeys, and analyze the effectiveness of marketing efforts.

## Power BI

The Company utilises Power BI, a leading data analysis tool, to help enterprises gain business clarity through data-driven insights. By integrating data from various sources, it transforms data into meaningful insights, conveyed through intuitive infographic formats, directing teams towards actionable solutions.

## Power Apps

The low-code | no-code platform of Microsoft Power Apps has redefined the approach to applications development. The versatility of Power Apps allows our business users to take the reins in swiftly fashioning custom apps, offering a transformative tool to digitize and automate operations. These apps harmoniously integrate with existing systems, fostering seamless collaboration across our organization.

## Power Automate

The Company assists enterprises in enhancing their operational efficiency by streamlining and automating recurring tasks through the use of Microsoft Power Automate. This not only helps eliminate manual errors but also redirects focus to critical areas where it is most essential. Additionally,

the implementation of Power Automate (and Power Apps) contributes to the transition towards paperless processes, further aligning with modern organisational sustainability practices.

## Power Virtual Chatbots

The Company helps businesses implement AI-driven conversational bots, using Microsoft's BOT framework and Power Platform Virtual Agents (VA). The Company's expertise extends to the seamless integration of Power Virtual Agents with commonly utilised products and services, accomplished through an array of prebuilt connectors. This integration is further augmented by the creation of tailored workflows utilising Power Automate, or by developing intricate scenarios via the Microsoft BOT framework. Through the utilisation of power automate, the organisation can effectively link these chatbots with other systems within the enterprise. Triggered workflows enable the acquisition of necessary information or the efficient transmission of provided information to pertinent systems, thereby elevating the standards of customer service.

## Low-Code No-Code Custom Applications

The Company uses Low-Code No-Code platforms to provide custom applications development to enterprises for point solutions automation, and even function rich applications. The company also undertakes modernisation of existing applications.

The Company possesses extensive technological expertise, utilising Microsoft stack and open-source development tools. While established development platforms like the .NET framework, Flutter, and React Native continue to hold significance, the Company has embraced modern trends by increasingly leveraging platforms such as Power Apps and CodeOnTime.

## IP Led Solutions

Our IP led offerings, including EdTech365, Travel365, Green Power, Engineer to Order Manufacturing, CEKconnect, ProActivate, Cyborg, and DIMIST, stand as a testament to our commitment to cutting-edge technology and transformative ideas. With these solutions, we empower our clients to embark on a journey of digital evolution, harnessing the power of our intellectual property solutions to minimize risk and reduce time to market. From revolutionizing education and travel experiences to driving sustainable energy solutions and engineering excellence, we weave innovation into every facet of our offerings. Our IP-led solutions encapsulate our vision of a dynamic future, where technology not only meets needs but also anticipates possibilities.

## Microsoft Azure - IaaS and PaaS

The Company assists clients in seamlessly transitioning to Microsoft Azure to start experiencing the transformative power of cloud. It encourages the use of cloud-based computing resources rather than large upfront investments.

Along with its core computing capabilities (Infrastructure as a Service, or IaaS), Azure also provides a plethora of applications and services that are managed effectively via automated processes. Azure infrastructure services include proactive counselling for critical decisions, meticulous planning for cloud migration, experienced administration of application deployment and hosting, expert handling of mixed cloud setups, and smart cost saving approaches.

### Managed Services

Operating as a distinguished Tier-I Cloud Solution Provider (CSP), the Company offers expert guidance and comprehensive assistance facilitating the transition of both IT infrastructure and Business Applications to cloud. This specialized role is complemented by our Cloud Managed Services, a vital aspect involving the management of public, private and hybrid cloud models. The Company ensures continuous monitoring of an extensive spectrum of resources, including networks, servers, storage, applications, and data. The Company's cloud management services include a comprehensive suite of offerings like proficient cloud support and monitoring services, meticulous database management, strategic mail management, adept migration services and robust support services.

### Cloud Architecture and Consulting Services

Business scenarios vary from organization to organization, and no one solution fits all uniformly. Alletec helps Customers evolve clarity from the maze of confusing acronyms and options – cloud, managed, hosted, public, private, hybrid, SaaS, IaaS, PaaS – to arrive at investment decisions best suited for their organizations.

Our Architecture consulting services engage with customers to define the roadmap of your cloud adoption journey. Our team monitors the entire infrastructure, productivity tools, and business applications you run to evaluate, guide, build, and manage IT infrastructure capable of supporting your business.

### Data Engineering

The data engineering solutions, including Data Fabric and other tools on Microsoft Azure, help customers harness the power of data for insightful decision-making and innovation. The data engineering team excels in designing and implementing

robust data pipelines, aggregating, transforming, and optimizing data from diverse sources. Through cutting edge technologies and best practices, it ensures seamless flow of data, enabling advanced analytics, machine learning, and business intelligence solutions.

### Robotic Process Automation

Power Automate and other tools are used for RPA to enable organizations automate repetitive, rule-based tasks by using 'bots'. These bots can mimic human actions, such as data entry, transaction processing, or responding to simple queries, by interacting with various digital systems.

### Human Capital Management

Microsoft Dynamics 365 Human Resources helps streamline many routine HCM record keeping tasks and automate a number of processes. It helps simplify leave & absence reporting, create compensation programmes and benefits administration, perform functions to facilitate recruitment and help with payroll & budgets. It enables you to transform employee experiences, optimize HR programmes, increase organizational agility and discover workforce insights.

Alletec uses the Dynamics 365 Human Resource application, as well as some other specialized 3<sup>rd</sup> party HR software to help customers implement robust HCM applications.

### Cybersecurity

At Alletec, safeguarding digital assets is core to enabling secure and sustainable business growth. We are in the process of building end-to-end cybersecurity offerings including risk assessment, strategy development, secure architecture design, real-time threat detection, and compliance management tailored to each organization's specific needs.

To strengthen these capabilities further, we are establishing a dedicated Security Operations Center (SOC) that will enable continuous monitoring and rapid threat response. Our commitment to global security standards is reflected in our ISO 27001 certification, with SOC 2 compliance currently in progress.

Beyond technology, we intend to help organizations build a strong security culture through training and change management programs, ensuring teams are equipped to adopt and sustain best practices in cybersecurity.

## Opportunities:

### Digital Transformation

Urgency for businesses to embrace digital transformation will result in enhanced momentum for adoption of world class ERP and CRM solutions. Adoption of Microsoft Dynamics 365 is growing faster than the market.

### Intelligent Data Platforms

Demand from businesses for Intelligent Data Platforms which enable them bring together operational databases, analytics and governance to integrate the diverse data estate within the enterprise is on the rise. This demand is an opportunity for Alletec to grow business in this segment.

### Modernization of Legacy Applications

Legacy systems exist in most organizations, that they cannot easily or quickly replace. Modernization of these applications by leveraging Cloud, Azure Cognitive Services, Analytics and AI is a rising trend.

### Strong Microsoft Growth

Microsoft's robust suite of products, and its ability to keep these products at the cutting edge of technology, has enabled it to grow faster than the market. This accelerated growth also enables Microsoft Partners to keep growing and taking market share from competition.

### Infusion of AI

Microsoft's strategic infusion of Artificial Intelligence (AI) across all product lines has marked a transformative era of innovation. With the dedication to harnessing the potential of AI, Microsoft has seamlessly integrated intelligent capabilities into its diverse range of offerings. From productivity tools to business applications and cloud services, AI's presence is palpable, empowering users with enhanced insights, automation, and personalized experiences. The introduction of Copilots across Microsoft 365, Dynamics 365, and Power Platform defining how users interact with technology. Copilot Studio now enables organizations to build, customize, and manage their own AI assistants, while Microsoft Fabric has emerged as a unified data platform, simplifying data integration and analytics. AI Foundry further supports enterprises in developing custom AI solutions aligned to their unique business needs. The Company can leverage its capabilities in data and AI to develop advanced solutions that enable clients to do more.

### Industry Solutions & IP

Industry solutions like EdTech365, Travel365, GreenPower, and the cross-industry solutions of ProActivate, Cyborg, P2P365 and CEKconnect have enabled Alletec to stay at the forefront of competition. The company continues to enrich these solutions and assess market needs to conceptualize other possible IP development.

## Alletecians: Our Growth Catalysts

Our people are the heart of our impact. With a team of 360+, we invest continuously in training, certifications, and leadership development. We nurture a culture of innovation, inclusion, and ownership.

Alletec is proud to be **Great Place to Work® certified (Feb 2025 – Feb 2026): 3 years in a Row**. This recognition reflects our commitment to a vibrant and supportive workplace where talent thrives.





## Corporate Social Responsibility

The Company's Corporate Social Responsibility (CSR) initiatives are primarily focused on ensuring the well-being of underserved communities and the advancement of children's education. It has affiliations with esteemed organisations such as The Earth Saviours Foundation, Gurugram, renowned for its commitment to aiding destitute individuals.

Additionally, the Company contributes to the 'C. R. Kothari Memorial Charitable Trust,' an entity that is engaged in making education accessible to students hailing from economically disadvantaged backgrounds. The CRKMC Trust undertakes various initiatives, encompassing mentorship, beneficiary counselling, distribution of essential items such as clothing and stationery, the facilitation of education loans through banking channels, as well as application assistance for government sponsored scholarship programmes and other relevant schemes intended for the betterment of students and their families.

The company sponsored a project in Orissa with 'Sight Savers' India for the restoration of eyesight to hundreds who were visually impaired. The project won rich accolades.

The company also assists 'Books For All' organization to facilitate education to the urban poor.

The company contributes to Om Foundation, Noida. This charitable trust was founded in 2002 to provide education and support to underprivileged children in Noida's slums. The foundation's mission is to help India's economically and socially disadvantaged citizens by creating and managing programs that focus on education and employment. The foundation's school provides free English-medium education, nutrition, and healthcare to around 375 children. The school has a 1:20 student-to-teacher ratio and teaching standards that are comparable to top public schools.





## Financial Highlights

The table summarizes the consolidated financial outcomes of the Company.

(₹ in Lakhs)

Particulars	FY25	FY24	Change (%)
Total Revenue	14,946.94	12,365.45	20.88%
EBITDA	4,014.80	2,720.61	47.57%
EBITDA margin (%)	26.9%	22.0%	486 bps
PBT	3,983.00	2,620.82	51.98%
Reported PAT	3,015.44	1,968.56	53.18%
Adjusted PAT (before Extraordinary Costs)	3,015.44	1,968.56	53.18%
Reported EPS (in Rs.)	14.93	9.75	53.15%

## Geographical Revenue Break-up

Particulars	FY25	FY24	FY23
India Sales	5,911.07	5,946.83	4,369.67
International Sales	8,085.67	5,686.45	4,398.76
<b>Total</b>	<b>13,996.73</b>	<b>11,633.28</b>	<b>8,768.43</b>

## Top Customers' Contribution to Revenue

Particulars	FY25		FY24		FY23	
	Amount (Rs. Lacs)	% Of Revenue from Operations	Amount (Rs. Lacs)	% Of Revenue from Operations	Amount (Rs. Lacs)	% Of Revenue from Operations
Top 5 customers	2,863.63	20.46%	2,140.52	18.40%	1,831.07	20.88%
Top 10 customers	4,313.48	30.82%	3,199.15	27.50%	2,620.54	29.89%

## Key Ratios

Particulars	FY25	FY24	Change (%)
Debtors Turnover (x)	8.7	8.9	-1.36%
Current Ratio (x)	6.7	4.7	40.72%
EBITDA Margin (%)	27%	22%	+500 BPS
Net Profit Margin (%)	22%	17%	+500 BPS
Return on Equity (%)*	23%	18%	+500 BPS
Return on Capital Employed (%)	27%	21%	+600 BPS

\*Reported PAT is considered for calculation

## Risk Management:

Alletec has implemented a robust and comprehensive approach to risk management that underscores its operational resilience and strategic decision-making. Recognising the dynamic nature of the digital business landscape, the Company identifies, assesses and mitigates potential risks that could impact its business operations, reputation and stakeholder interests. The Company employs a systematic risk assessment process to evaluate both internal and external

factors, taking into account market trends, regulatory changes, technological advancements and potential vulnerabilities.

The Board of Directors regularly reviews the business risks of the Company and takes appropriate initiatives to mitigate them as early as feasible. The Senior Management Team, led by the Managing Director, is primarily responsible for the management of risks through the proper implementation of mitigation measures.

## Internal Control & Adequacy:

The Company places a strong emphasis on internal control and adequacy to ensure the efficiency, accuracy and security of its operations. With a commitment to maintaining the highest standards of corporate governance, Alletec has implemented robust internal control mechanisms to safeguard its financial, operational and data-related processes. These controls encompass various aspects of the organisation, including financial transactions, data access

and security, compliance with industry regulations and risk management. By consistently evaluating and enhancing these controls, Alletec strives to mitigate risks, prevent errors and detect any irregularities promptly. This proactive approach not only ensures the reliability of the Company's operations but also instils confidence in clients, stakeholders, and partners by demonstrating Alletec's dedication to maintaining a transparent and well-regulated business environment.



## Outlook:

Alletec's core business, which comprises of both products and services, has consistent growth inherent in the business model. The solutions we deliver to our customers are mission critical for the businesses of our customers to run, making our customer relationships long term and strong. Alletec will continue to grow through a combination of organic and inorganic initiatives in the short, mid and long term.

### Organic

The rapid adoption of cloud is resulting in customers preferring SaaS model over the on-premise model of a onetime product purchase. This results in all SaaS customers paying the product fee in a recurring manner. All enterprise applications (ERP, CRM, and others) require ongoing support and enhancements. This results in Alletec having multi-year relationships with its customers. These engagements increase the opportunities for cross-selling and up-selling. A good number of ERP and CRM customers, for example, are now exploring Data Engineering projects with us.

Alletec is continuing to make investments to increase its global foot print. Investments are increasing in the Americas and African market, as well as in some other geographies. The investments are in strengthening sales, marketing as well as in building partnerships.

Alletec is investing heavily in strengthening the Intellectual Property assets like EdTech365, Travel365, GreenPower and others, and at the same time also working on building new IP. These IP give us tremendous competitive advantage in the market and will also be a constant revenue stream.

Along with the investments to build business opportunities, we also continue to invest in strengthening our delivery capabilities. Our team continues to grow, and the company keeps investing in their training and development. With market focus on Data Engineering and AI building up, our training focus on these areas has also strengthened.

### Inorganic

Alletec has a clear inorganic growth strategy in place, supported by a healthy cash position and a strong desire to pursue this track along with the organic growth. The two together will enable us meet the growth goals we have set for ourselves.

We are confident in our ability to stay in a market leadership position for the years to come. Our sharp focus on what we do, our investments in innovation, training & IP, along with the ever-deepening experience with every customer engagement, the geographical spread of our customers will all enable us compete well with the largest and the best in the industry. Alletec will continue to experience a healthy growth and sustain well any possible disruptions caused by challenges like geopolitics, macroeconomic changes, supply chain disruptions and inflation. The coming years are going to experience significant strengthening in the demand for Digital Transformation, eventually leading to AI Transformation. Alletec is well positioned to leverage these opportunities.

## Disclaimer

This document contains forward-looking statements regarding anticipated future events and the financial and operating outcomes of the Company. As such, these statements necessitate the Company to make assumptions and are subject to inherent risks and uncertainties. There exists a significant risk that the assumptions, predictions, and other forward-looking statements may not materialise accurately. Readers are advised to exercise caution and avoid

placing undue reliance on these forward-looking statements, as various factors could cause actual future results and events to differ significantly from those expressed in such statements. Consequently, this document is subject to a disclaimer and is qualified in its entirety by the assumptions, qualifications, and risk factors outlined in the management's discussion and analysis presented in All E Technologies Ltd.'s annual report for FY 2024-25.

# Director's Report

## The Members

### All E Technologies Limited

The Board of Directors is pleased to present the Annual Report along with the Audited Financial Statements (Consolidated and Standalone) of the company for the financial year ended March 31, 2025 (FY25).

## 1. FINANCIAL RESULTS

The summarized standalone and consolidated financial results of the Company for the financial year ended March 31, 2025 as compared to the previous year are as under:

Particulars	Consolidated		Standalone	
	2025	2024	2025	2024
<b>Total Revenue</b>	<b>14,946.94</b>	<b>12,365.45</b>	<b>11,960.15</b>	<b>9,782.61</b>
Total Expenses	11,048.30	9,744.63	8,901.14	7,664.29
EBITDA	4,014.80	2,720.61	3,174.67	2,217.95
<b>Profit/(Loss) before Exceptional and Extraordinary items and tax</b>	<b>3,898.64</b>	<b>2,620.82</b>	<b>3,059.01</b>	<b>2,118.31</b>
Exceptional and Extraordinary items	84.36	--	84.36	--
Profit before tax	3,983.00	2,620.82	3,143.37	2,118.31
Add/(Less): Provision for Tax	(977.16)	(642.39)	(825.47)	(540.20)
Add/(Less): Deferred Tax	10.66	(4.92)	10.66	(4.64)
<b>Profit/(Loss) after Tax</b>	<b>3,016.50</b>	<b>1,973.51</b>	<b>2,328.56</b>	<b>1,573.48</b>
Add/(Less): Minority Share Adjustment	(1.06)	(4.95)	--	--
Profit/(Loss) for the period from Continuing Operation	3,015.44	1,968.56	2,328.56	1,573.48
Profit Attributable to Equity Shareholders After Tax and Extraordinary Items	3,015.44	1,968.56	2,328.56	1,573.48

## 2. COMPANY PERFORMANCE & HIGHLIGHTS

### Consolidated Performance

- Total Revenue (including other income) for the FY'25 stood at** of ₹ 14,946.94 Lacs, compared to ₹ 12,365.45 Lacs in FY'24, a YoY growth of 20.88%.
- EBITDA stood at** ₹ 4,014.80 Lacs, compared to ₹ 2,720.61 Lacs in FY'24, a YoY growth of 47.57%.
- Profit After Tax for the FY'25 stood at** ₹ 3,015.44 Lacs, compared to ₹ 1,968.56 Lacs in FY'24, a YoY growth of 53.18 %.

### Standalone Performance

- Total Revenue (including other income) for the FY'25 stood at** of ₹ 11,960.15 Lacs, compared to ₹ 9,782.61 Lacs in FY'24, a YoY growth of 22.26%.
- EBITDA stood at** ₹ 3,174.67 Lacs, compared to ₹ 2,217.95 Lacs in FY'24, a YoY growth of 43.14%.
- Profit After Tax for the FY'25 stood at** ₹ 2,328.56 Lacs, compared to ₹ 1,573.48 Lacs in FY'24, a YoY growth of 47.99%.

## 3. ANNUAL RETURN AS PROVIDED UNDER SECTION 92

Pursuant to Section 92 and Section 134(3)(a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the Financial Year 2024-25 is available on the website of the Company at the web link <https://www.alletec.com/investors-alletec>.

## 4. DIVIDEND

Based on the company's performance, the Board of Directors has proposed and recommended final dividend of ₹ 1.50/- per Equity Share of face value of ₹ 10/- each (i.e. 15% on the face value of Equity Share) for the financial year 2024-25. The company has a Dividend Distribution Policy and adheres to its guidelines.

## 5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There have been no material changes in the nature of business of the company during the financial year.

## 6. BUSINESS TRANSFER

There is no transfer of business during the period under review.



## 7. SUBSIDIARIES

The Company has following subsidiary companies - All E Consulting Private Limited, Alletec Retail Solutions Private Limited, All e Technologies GmbH, Alletec PTY. Ltd., Alletec USA INC., Alletec PTE Ltd., Alletec ARC Ltd., Alletec Canada Inc. In addition, a new subsidiary company is incorporated in Dubai under the name ALLETEC ME - FZCO.

The Board of Directors (the Board) reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements of the Company and all its subsidiaries, which form part of the Annual Report. Further, a statement containing the salient features of the financial statements of our subsidiaries in the prescribed format AOC-1 is appended as Annexure-A to the Board's report.

## 8. RESERVES

During the period under review the company did not transfer any amounts to reserves.

## 9. SHARE CAPITAL

There is a no change in the Issued Capital and paid-up Capital as on March 31, 2025.

There was no change in the Authorized Share Capital of the Company as on March 31, 2025. It stood at ₹21,00,00,000/- divided into 2,10,00,000 Equity Shares of INR 10/- each.

## 10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments affecting the financial position of your Company which has occurred between the end of the financial year of the Company i.e., March 31, 2025 and the date of Directors' Report.

## 11. LISTING AT THE NSE EMERGE PLATFORM

The equity shares of the company are listed on Emerge Platform of National Stock Exchange of India Limited w.e.f. December 21, 2022.

Annual listing fees for the year 2023-24, 2024-25 and 2025-26 have been paid by the Company to NSE Limited where the shares of the Company are listed.

## 12. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the

Management's Discussion and Analysis Report is presented in a separate section of Annual Report.

## 13. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and belief confirm that:

- In the preparation of the annual financial statements for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- Such accounting policies as mentioned in the Financial Statements as 'Significant Accounting Policies' have been selected and applied consistently and judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit of the Company for the year ended on that date. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- Annual Financial Statements have been prepared on a 'going concern' basis.
- Proper systems were in place to ensure compliance with the provisions of all applicable laws. Such systems were adequate and operating effectively.

## 14. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, and the reviews performed by management and the relevant board committees including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2024-25.

## 15. HUMAN RESOURCES

Your Company is committed towards creation of opportunities for its employees that help attract, retain and develop a diverse workforce. Your Company lays due importance to the need of ensuring conducive work culture for its employees. To reinforce core values and

beliefs of the Company, various policies/ practices for employees' empowerment have been framed to enrich their professional, personal and social life. In addition to above, Company has also laid down Code of Conduct for Directors and Senior Management Personnel and Whistle Blower Policy.

## 16. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The following Directors, Independent & Non-Independent, serve on the Board of the company. In compliance with the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (LODR) Regulation 2015, the composition of Board of Directors and Key Managerial Personnel are as follows: -

S. No.	Board of Directors	DIN	Designation	Date of Appointment/Re-appointment
1.	Ajay Mian	00170270	Managing Director	June 17, 2000 (Original Appointment) May 16, 2022 (Appointed as Managing Director for a period of 5 Years)
2.	Rajiv Tyagi	00803755	Executive Director	October 04, 2006 May 20, 2024 (Re-appointment)
3.	Ritu Sood	07411926	Executive Director	May 16, 2022 May 21, 2025 (Re-appointment)
4.	Vinod Sood	00017525	Independent Director	May 16, 2022 May 20, 2024 (Re-appointment)
5.	Sunil Goyal	00110114	Independent Director	May 16, 2022 May 20, 2024 (Re-appointment)
6.	Suman Mian	00170357	Non-Executive Director	June 17, 2000 (Original Appointment) July 14, 2022 (Re-appointment)

The Company has the following Key Managerial Personnel: -

S. No.	Name of KMP	PAN	Designation	Date of Appointment/ Cessation
1.	Sandeep Jain	AA*****56M	Chief Financial Officer (CFO)	May 16, 2022
2.	Akash Chaudhry	BW*****75C	Company Secretary (CS)	May 09, 2022 July 29, 2024 (Cessation)
3.	Kanak Gupta	DK*****69C	Company Secretary (CS) & Compliance Officer	July 30, 2024

None of the Directors of the Company, except the following, are related inter-se, in terms of Section 2(77) of the Act including rules made thereunder:

S. No.	Name of Director	Relationship with other Director
1.	Ajay Mian	Spouse of Suman Mian
2.	Suman Mian	Spouse of Ajay Mian

## 17. AUDIT COMMITTEE

The Company has constituted an Audit Committee of the Board in compliance with Section 177 of the Companies Act, 2013. The Audit Committee consists of the following directors:

S. No.	Name of Director	Designation	Executive /Non-Executive	Independent / Non-Independent
1.	Sunil Goyal	Chairman	Non- Executive	Independent
2.	Vinod Sood	Member	Non- Executive	Independent
3.	Ajay Mian	Member	Executive	Non- Independent

During the year under review, all the recommendations made by the Committee have been accepted by the Company.



## 18. NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee of the Board in compliance with Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee consists of the following directors:

S. No.	Name of Director	Designation	Executive /Non-Executive	Independent / Non-Independent
1.	Vinod Sood	Chairman	Non- Executive	Independent
2.	Sunil Goyal	Member	Non- Executive	Independent
3.	Suman Mian	Member	Non- Executive	Non- Independent

During the year under review, all the recommendations made by the Committee have been accepted by the Company.

## 19. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Company has constituted the Stakeholders' Relationship Committee of the Board in compliance with Section 178 of the Companies Act, 2013. The Stakeholders' Relationship Committee consists of the following directors:

S. No.	Name of Director	Designation	Executive /Non-Executive	Independent / Non-Independent
1.	Vinod Sood	Chairman	Non- Executive	Independent
2.	Rajiv Tyagi	Member	Executive	Non- Independent
3.	Ritu Sood	Member	Executive	Non- Independent

During the year under review, all the recommendations made by the Committee has been accepted by the Company.

## 20. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In Compliance of SEBI (LODR) Regulation 2015, Company has in place a familiarization policy for Independent Directors of the Company upon their appointment/ re-appointment for familiarizing them with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. The details of such familiarization programme for Independent Directors are posted on the website of the Company and can be accessed at <https://www.alletec.com/investors-alletec>

## 21. DISQUALIFICATION OF DIRECTORS

Pursuant to Section 164 of the Companies Act, 2013, none of the Directors incurred any disqualification on account of non-compliance with any of the provisions of the Act.

## 22. MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met five (5) times during the year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The Company has complied with the provisions of Secretarial Standard 1 (relating to meetings of the Board of Directors).

## 23. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received the necessary declaration from both independent directors under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

## 24. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations. The performance of the board was evaluated by the board after seeking inputs from all the Directors and on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning.

## 25. NOMINATION AND REMUNERATION POLICY

The Company's policy on director's appointment and remuneration and other matters provided in Section 178(3) of the Act is available on <https://www.alletec.com/investors-alletec/>.

## 26. AUDITOR AND AUDITOR'S REPORT

### Statutory Auditors

The Auditors M/s Suresh & Associates (Firm Registration No. 003316N) who holds office until till the conclusion of the 29<sup>th</sup> AGM of the Company to be held in the year 2029. There is no qualification, reservation or adverse remark or disclaimer made in the Auditor's Report, it is enclosed with financial statements in this Annual Report for your kind perusal and information. No fraud has been reported by the Auditors during the fiscal year 2024-25.

### Internal Auditors

The Board of Directors on the recommendations of the Audit Committee has appointed M/s. Nath Ahuja & Co. Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2025-26.

## 27. BOARD'S COMMENTS ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies, are self-explanatory and do not call for any further comments.

## 28. SECRETARIAL AUDITOR'S REPORT

The Board has appointed M/s. Bharti Kashyap and Associates, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2024-25. The Secretarial Audit Report for the financial year ended March 31, 2025 is annexed herewith marked as Annexure - B to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

COMPLIANCE WITH SECRETARIAL STANDARDS – The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India.

## 29. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statements.

## 30. RELATED PARTY TRANSACTIONS

All the transactions, contracts or arrangements made with related parties (as defined under Section 188 of the Companies Act, 2013) are separately mentioned in the financials of the Company.

Prior omnibus approvals are granted by the Audit Committee for related party transactions which are of repetitive nature, entered in the ordinary course of business and on arm's length basis in accordance with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the Listing Regulations.

The Form AOC - 2 pursuant to Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out in Annexure C to this report.

## 31. PUBLIC DEPOSITS

The Company has neither accepted nor invited any deposits from the public during the year. There are no outstanding deposits of earlier years within the meaning of Section 73 of the Companies Act, 2013.

Further, your company has filed form DPT-3 for the Annual compliance as at March 31, 2025 for the amount received by the company which is not considered as deposit under the purview of section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) rules, 2014 as amended from time to time.

## 32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Particulars required to be furnished pursuant to Rule 8(3) of the Companies (Accounts) Rules, 2014, read with Section 134 of the Companies Act, 2013:

### a. Conservation of Energy

The Company is making all possible efforts for conservation of energy. The Company strived to achieve maximum benefit with energy resources available with the Company. Resorting to Work From Home/ Hybrid model has significantly reduced energy consumption at office.

### b. Technology Absorption

The technical personnel are being imparted training by the experts/consultants in various disciplines for improving the overall efficiency. Majority of the internal systems have been shifted to cloud.

### c. Foreign Exchange Earnings and Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as under:

Particulars	(₹ in Lacs)	
	2024-25 (INR)	2023-24 (INR)
Foreign Exchange Earnings	7,015.03	3,666.87
Foreign Exchange outgo	1,323.49	999.73

## 33. CORPORATE SOCIAL RESPONSIBILITY

The Company's CSR Policy and CSR activities undertaken during the financial year ended March 31, 2025 are available on the website of the Company at <https://www.alletec.com/investors-alletec>. These are in accordance with Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) is set out in the Annexure - D to this report.



### 34. PERFORMANCE OF SUBSIDIARIES, ASSOCIATE COMPANIES AND JOINT VENTURES

Pursuant to Section 129(3) of the Companies Act, 2013 a statement containing salient features of the financial statements of the Company's subsidiaries in Form AOC-1 is annexed herewith as Annexure – A.

### 35. PARTICULAR OF EMPLOYEES

The information required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) and 5(2) of the Companies (Appointment & remuneration of Management Personnel) Rules, 2014, as amended, is mentioned in the Annexure – E.

### 36. VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including Directors of the Company to report genuine concerns.

The provisions of this policy are in line with the provisions of the Section 177(9) of the Act; the whistle blowing Policy is available on the company's website at <https://www.alletec.com/investors-alletec>.

### 37. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace. Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment and recommend appropriate action.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25:

Sr. No.	No. of Complaints Received	No. of Complaints Disposed Off
1.	Nil	N. A.

### 38. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There is no amount which is required to be transferred to the Investor Education and Protection Fund as per the provisions of Section 125(2) of the Act.

### 39. SIGNIFICANT & MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals during the year impacting the going concern status and Company's operations in future.

### 40. SAFETY, HEALTH AND ENVIRONMENTAL PERFORMANCE

Your Company's commitment towards safety, health and environment is being continuously enhanced and persons working at all locations, if any, are given adequate training on safety and health. The requirements relating to various environmental legislations and environment protection have been duly complied with by your Company.

### 41. SUSTAINABILITY

Your Company continues with its journey on sustainable development with conscious efforts to minimize the environmental impact caused by its operations. Besides making every effort to eliminate the wastage of electricity and water at the office, maintenance of a green patch along with plantation of trees around office are some of our current efforts. These efforts will intensify in the coming times, while still keeping focus on the financial performance of the company.

## 42. ACKNOWLEDGEMENTS

The Board wishes to express sincere appreciation and gratitude to Alleticians - who are the real embodiment of Company's mission, vision and Core values – for all the efforts and contributions made for the growth of our organization. The Board also wishes to express gratitude to all our customers who reposed trust in us and strengthen the foundation for our growth.

Microsoft and numerous people playing diverse roles in the operations of Microsoft across geographies in India and internationally are our constant partners in this journey. Our sincere thanks for all your support and partnership.

Our investors are now a vital partner to our journey of growth. Our sincere thanks for the confidence you have expressed in the company and its management.

We are grateful for all the cooperation and support received from various Departments of Central and State governments, Tax Authorities, Banks, Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI), The National Stock Exchange of India Ltd. (NSE), and our vendors. You helped make our journey simple. We look forward to your continued support in the years to come.

**For All e Technologies Limited**

**Date: 29.08.2025**  
**Place: Noida**

**Ajay Mian**  
**(Managing Director)**  
**DIN No. 00170270**

**Suman Mian**  
**(Director)**  
**DIN No. 00170357**



## ANNEXURE A

## Form AOC-1

(Pursuant to the first proviso to Sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014) (Information with respect to each subsidiary to be presented with amounts in ₹ /INR, except exchange rate)

The statement containing salient features of the financial statement of subsidiaries/associate Companies/joint ventures:

## Part "A": Subsidiaries

Sr. No.	Name of the Subsidiary	All e Consulting Private Limited	All e Retail Solutions Private Limited	All e Technologies GmbH	All e PTY Ltd.	All etec USA INC.	All etec PTE Ltd.	All etec ARC Ltd.	All etec Canada Inc.
1	Country	India	India	Switzerland	Australia	USA	Singapore	Kenya	Canada
2	Year since when subsidiary is acquired	2005	2010	2009	2017	2019	2022	2022	2023
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA	NA	NA	NA	NA	NA	NA	NA
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency =INR Exchange Rate- 1.00	Reporting currency =INR Exchange Rate- 1.00	Reporting currency = CHF Exchange Rate- 92.39	Reporting currency = AUD Exchange Rate- 53.67	Reporting currency = USD Exchange Rate- 85.43	Reporting currency = SGD Exchange Rate- 63.63	Reporting currency = KES Exchange Rate- 0.67	Reporting currency = CAD Exchange Rate- 59.71
5	Share Capital	1,00,000	4,17,000	11,27,315	1,00,08,363	17,76,250	6,44,558	2,90,500	6,35,249
6	Reserve & Surplus	3,49,38,111	-17,67,688	-10,29,159	74,22,499	11,86,97,820	12,03,514	3,64,294	44,49,313
7	Total Assets	5,20,79,918	2,13,602	14,65,183	1,77,69,901	19,78,91,374	48,08,949	50,56,829	1,13,04,441
8	Total Liabilities	5,20,79,918	2,13,602	14,65,183	1,77,69,901	19,78,91,374	48,08,949	50,56,829	1,13,04,441
9	Investment	--	--	--	--	--	--	--	--
10	Turnover	9,56,18,343	--	--	39,60,829	31,93,76,650	80,02,412	51,44,897	3,12,72,806
11	Profit Before Taxation	64,54,606	-58,984	--	12,15,029	6,88,00,972	10,96,578	6,94,594	57,60,345
12	Provision for Taxation (Deferred Tax)	17,01,078	--	--	1,52,526	1,49,68,413	1,40,443	2,08,378	22,19,174
13	Profit after taxation	47,53,528	-58,984	--	10,62,503	5,38,32,559	9,56,135	4,86,216	35,41,170
14	Proposed Dividend	--	--	--	--	--	--	--	--
15	% of shareholding	100%	100%	96%	90%	100%	100%	100%	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated on the date of preparing the balance sheet.
2. Names of subsidiaries that are yet to commence operations - NA.
3. Names of subsidiaries that have been liquidated or sold during the year- NA.

**Part "B": Associates and Joint Ventures: Not Applicable.**

**For All e Technologies Limited**

**Date: 29.08.2025**  
**Place: Noida**

**Ajay Mian**  
**(Managing Director)**  
**DIN No. 00170270**

**Suman Mian**  
**(Director)**  
**DIN No. 00170357**

## ANNEXURE B

## Form No. MR-3

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,

**ALL E TECHNOLOGIES LIMITED**

**Registered Office:** UU-14, VISHAKHA ENCLAVE, PITAMPURA, DELHI-110034 IN.

**Address other than R/O where all or any books of account and papers are maintained:** A1, SECTOR 58, NOIDA 201301, NOIDA, UP 201301 IN

**CIN- L72200DL2000PLC106331**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ALL E TECHNOLOGIES LIMITED**. The Company is listed on the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on my verification of the **ALL E TECHNOLOGIES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by ALL E TECHNOLOGIES LIMITED for the financial year ended on 31.03.2025, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period, as the Company has not issued or listed any debt securities during the financial year under review)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client with respect to issue of securities;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during the audit period, as there was no delisting of equity shares undertaken by the Company during the financial year under review)



- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period, as the Company has not undertaken any buyback of its securities during the financial year under review)
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (As per Regulation 33(5) of SEBI (LODR) Regulations, 2015, any SME-listed entity is required to submit half-yearly financial results. However, the Company, in adherence to good governance practices and greater transparency, voluntarily submitted quarterly financial results during the financial year 2024-25.)

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreements entered by the Company with the Stock Exchange(s), if applicable; (Not applicable to the Company during the Audit Period)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I have not examined compliance by the company with respect to:

- a) Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory (financial) auditors, tax auditors and other designated professionals.
- b) As informed by the company the industry specific laws/general laws as applicable to the company has been complied with. The management has also represented and confirmed that all the laws, rules, regulations, orders, standards and guidelines as are specifically applicable to the Company relating to Industry/Labour etc., have been complied with.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review. The Board has complied with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 with respect to the constitution and functioning of the Board and its Committees.

I further report that the Company has duly constituted committees.

I further report that adequate notices were given to all Directors to schedule the Board Meetings, Agenda and detailed notes on Agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the Meeting.

I further report that As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, during the audit period there were specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc, following were the major action taken by the company-

- a. The Company modified the objects of public issue proceeds pursuant to shareholders' approval at the Annual General Meeting held on 27<sup>th</sup> September 2024, for utilising the entire unutilised amount for acquisitions of businesses in similar or complementary areas, demonstrating the Company's strategic intent towards future inorganic growth.
- b. The Investment for Setting Up a Wholly-Owned Subsidiary Company as free zone company in Dubai Silicon Oasis, Dubai in the United Arab Emirates (UAE).

**For Bharti Kashyap & Associates**

S/d-

**Bharti Kashyap**

Company Secretary in Practice

M.No.-F12946; Cop-19337

UDIN-F012946G000781747

Peer Review Certificate No. - 3770/2023

**Place: Ghaziabad**

**Date: 15.07.2025**

## ANNEXURE C

### Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

There were no contracts or arrangements, or transaction entered during the year ended March 31, 2025, which were not at arm's length basis.

**2. Details of material contracts or arrangement or transactions at arm's length basis**

There were certain transactions entered into by the Company with its foreign subsidiaries and other parties. All these transactions were entered into after meeting with the requirements of requisite approval and disclosures, as prescribed under the applicable provisions of the Companies Act, 2013. Attention of Members is drawn to the disclosure of transactions with such related parties set out in Note No. 28 of the Standalone Financial Statements in the Financial Year 2024-25.

**For All e Technologies Limited**

Date: 29.08.2025  
Place: Noida

Ajay Mian  
(Managing Director)  
DIN No. 00170270

Suman Mian  
(Director)  
DIN No. 00170357

## ANNEXURE D

### Corporate Social Responsibility (CSR)

#### 1. Brief outline on CSR Policy of the Company:

Pursuant to Section 135 of the Companies Act, 2013 ("the Act") read with Companies (CSR) Rules, 2014, the Company always explores good opportunities to support poor, helpless, needy, and deprived people of society and endeavors to bring about a positive difference to such communities. Through the CSR initiative, the company strives to provide equitable opportunities for sustainable growth, thereby aligning with our goal to build Allet Technologies Limited into an organization that maximizes Stakeholders' Value. As per the CSR policy of the Company, it would engage in activities whereby our activities further contribute to making positive change and distinguishing impact on the environment, society, customers and other stakeholders. The core areas of the company for Investment as per the CSR Policy have been Education, Health & Medical Care, Woman welfare etc.

2. The Composition of CSR committee, and CSR Policy is disclosed on the website of company at <https://www.alletec.com/investors-alletec/>.

3. The details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable on Company.

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the amount required for set off for the financial year, if any: We have not taken any set off against the excess amount spent in the last financial year.

5. Average net profit of the company as per section 135(5): INR 15,50,96,653

6. (a) Two percent of average net profit of the company as per section 135(5): INR 31,01,933.

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **NIL**.

(c) Amount required to be set off for the financial year, if any: **NIL**.

(e) Total CSR obligation for the financial year: INR 31,01,933

7. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year 2024-25 (in INR)	Amount Unspent (in INR)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
Amount	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
31,02,500	NIL	N/A	N/A	N/A	N/A



(b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable.**

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.	Amount spent for the project (in INR).	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State.	District.		Name.	CSR registration number.
1.	Healthcare	Providing medical care and shelter to less privileged people	Yes	Gurugram, Haryana	8,97,500	No	The Earth Saviours Foundation	CSR00002026
2.	Education	Education of weaker section of society	No	Jaipur, Rajasthan	4,00,000	No	C.R Kothari Memorial Charitable Trust (Regd.)	CSR00003097
3.	Education	Promoting Education	Yes	Delhi	6,15,000	No	Books for All	CSR00000550
4.	Healthcare	promoting health care (Treatment of Eye Diseases)	No	Mumbai, Maharashtra	4,00,000	No	SightSavers India (Royal Commonwealth Societ Y For The Blind)	CSR00001381
5.	Education	Promoting Free Education	Yes	New Delhi, Delhi	7,90,000	No	Om Foundation	CSR00000208
Total					31,02,500			

(d) Amount spent in Administrative Overheads: **Not Applicable.**

(f) Amount spent on Impact Assessment, if applicable: **Not Applicable.**

(g) Total amount spent for the Financial Year (7b+7c+7d+7e): **INR 31,02,500.**

(h) Excess amount for set off, if any: **Not Applicable.**

8. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable.**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable.**

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable.**

10. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5): **Not Applicable.**

**For All e Technologies Limited**

Date: 29.08.2025  
Place: Noida

Ajay Mian  
(Managing Director)  
DIN No. 00170270

Suman Mian  
(Director)  
DIN No. 00170357

## ANNEXURE E

Disclosures pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Name of Director & KMP	Category	Remuneration for the Financial Year 2024-25 (₹)*	% Increase in Remuneration for the Financial Year 2024-25	Ratio of Remuneration of Director to the Median remuneration
Ajay Mian	Managing Director	83,95,549/-	8.58%	7.63:1
Rajiv Tyagi	Executive Director	86,04,152/-	13.27%	7.82:1
Ritu Sood	Executive Director	54,04,552/-	20.10%	4.91:1
Vinod Sood	Independent Director	Nil	Nil	-
Sunil Goyal	Independent Director	Nil	Nil	-
Suman Mian	Non-Executive Director	Nil	Nil	-
Sandeep Jain	Chief Financial Officer (CFO)	48,61,752/-	38.55%	4.42:1
Kanak Gupta	Company Secretary and	4,30,515	-0.24%	0.58:1
Akash Chaudhry	Compliance Officer	2,08,835		

\*The aforesaid details are calculated on the basis of remuneration for the financial year 2024-25.

- The remuneration to Directors is within the overall limits approved by the shareholders of the Company.
- The remuneration mentioned above excludes the ESOP value, wherever applicable.
- Performance Incentives of ₹ 18,70,617 for FY'2025 has been paid to Ms. Ritu Sood, Executive Director of the Company in addition to Remuneration.
- The Median Remuneration of employees of the Company during the financial year 2024-25 was 11,00,000 LPA.
- Percentage increase/decrease in the median remuneration of all employees in the financial year 2024-25 was 22.22%.
- Number of permanent employees on the rolls of the Company as on March 31, 2025 was 322.
- Average increase in remuneration for employees of the Company, other than Managerial Remuneration in the financial year (2024-25) was 1.38%.
- It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

**For All e Technologies Limited**

**Date: 29.08.2025**  
**Place: Noida**

**Ajay Mian**  
**(Managing Director)**  
**DIN No. 00170270**

**Suman Mian**  
**(Director)**  
**DIN No. 00170357**

# Independent Auditors' Report

To the Members of

**All e Technologies Limited**

**Report on the Audit of the Consolidated Financial Statements**

## Opinion

We have audited the accompanying consolidated financial statements of Limited ("the Company") and its subsidiary", as listed in Annexure A (the Company and its subsidiary together referred to as "the Group), which comprise the consolidated balance sheet as at 31 March 2025, the consolidated statement of profit and loss, the consolidated and the consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended or other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2025, its consolidated profit and its consolidated cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditors' Responsibility for the Audit of the Consolidated Financial Statements* section of our report. We are

independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated Financial Statements.

### Key Audit Matter

#### Capitalisation of Intangible Assets under Development

As disclosed in Note No.11.1 to the financial statements, the Company is developing certain Solution based Software products in-house. The carrying amount of intangible assets under development as at 31 March 2025 is ₹ 41.61 lakhs.

The determination of whether costs incurred meet the recognition criteria for capitalisation AS 26 "Intangible Assets" involves significant judgement, particularly in assessing:

The technical feasibility and intention to complete the projects.

The expected future economic benefits of the products under development

The allocation of costs between research (expensed) and development (capitalised) phases.

Given the materiality of the balance and the degree of judgement involved, this area was considered a key audit matter.

### How the matter was addressed in our audit

#### Our audit procedures included, among others:

Evaluating the design and implementation of controls over the identification and capitalisation of development costs.

Assessing management's evaluation of the technical feasibility and commercial viability of projects through discussions with project teams and review of supporting documentation.

On a sample basis, testing the costs capitalised by agreeing to underlying records such as employee time allocations, payroll data, and supplier invoices, and assessing whether these costs met the recognition criteria under AS 26.

Considering the appropriateness of management's assessment of potential impairment indicators.

Assessing the adequacy of the disclosures in the financial statements.



Key Audit Matter	How the matter was addressed in our audit
<p><b>Revenue Recognition from Sale of Software Licences, Implementation, and Support Services</b></p> <p>As disclosed in Note No.20 to the financial statements, the Company earns revenue from the sale of software licences, implementation services, and post-implementation support and maintenance. Revenue from these arrangements may involve single or multiple performance obligations, and the timing of revenue recognition depends on the terms of the customer contracts.</p> <p>The determination of whether revenue is recognised at a point in time (for software licences) or over time (for implementation and support services) requires significant judgement, including:</p> <ul style="list-style-type: none"> <li>Identifying distinct performance obligations within a contract.</li> <li>Determining the appropriate allocation of the transaction price to each performance obligation.</li> <li>Assessing the satisfaction of performance obligations over time versus at a point in time.</li> <li>Estimating the stage of completion for implementation services.</li> </ul> <p>Given the materiality of revenue to the financial statements and the level of judgement involved, this area was considered a key audit matter.</p>	<p><b>Our audit procedures included, among others:</b></p> <p>Obtaining an understanding of the Company's revenue recognition policies and assessing their compliance with the principles of AS 9 Revenue Recognition.</p> <p>Testing, on a sample basis, customer contracts and related documents to evaluate the timing of revenue recognition for:</p> <ul style="list-style-type: none"> <li>Sale of software licences – ensuring revenue was recognised when significant risks and rewards of ownership were transferred to the customer and no significant uncertainty existed regarding collection.</li> <li>Implementation services – verifying that revenue was recognised in proportion to the degree of completion of the work, based on project milestones and evidence of services rendered.</li> <li>Support and maintenance services – ensuring revenue was recognised on a straight-line basis over the service period, unless another systematic basis was more representative.</li> </ul> <p>Comparing revenue recognised during the year with supporting evidence such as invoices, project sign off document, and timesheets.</p> <p>Performing cut-off testing around the year-end to verify that transactions were recorded in the correct accounting period.</p> <p>Assessing whether disclosures in the financial statements appropriately describe the Company's revenue recognition policies in accordance with AS 9.</p>

We have determined that there are no other key audit matters to communicate in our report.

### Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Annual Report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Board of Directors of the Company. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation and presentation of these consolidated financial

statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Group, in accordance with accounting standards and other accounting principles generally accepted in India. The respective Board of Directors / Management of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors / Management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors / Management of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

### **Auditors' Responsibility for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors'. We are responsible for direction, supervision and performance of the audit of the financial information of such entities.

For the other entities included in the consolidated financial statements, which have been audited by other auditors', such other auditors' remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Other Matters

We have not audited the financial statements of two Indian Subsidiary companies (M/s All e Consulting Private Limited and M/s Alletec Retail Solutions Private Limited), included in the Consolidated Financial Statements, whose financial statements reflect total assets of ₹ 520.80 Lakhs and ₹ 2.14 Lakhs respectively at 31<sup>st</sup> March 2025 and total gross revenue of ₹ 956.18 Lakhs and Rs Nil respectively for period ended on 31<sup>st</sup> March 2025. These financial statements have been audited by other auditors (M/s Nath Ahuja & Co) whose reports have been furnished to us by the Management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of said subsidiaries, and our report on consolidated financial statements for the year ended 31<sup>st</sup> March, 2025, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditors (M/s Nath Ahuja & Co).

We have not audited the financial statements of six Foreign Subsidiary companies whose results furnished to us by the management includes total revenues of ₹ 3721.98 lakhs for the period ended on 31<sup>st</sup> March 2025 and total assets of ₹ 2382.97 lakhs at March 31, 2025.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure B", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit and other financial information of such subsidiaries included in the Group, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:
  - (a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit of the accompanying consolidated financial statements;
  - (b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

- (c) the consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- (d) in our opinion, the aforesaid consolidated financial statements comply with the accounting standards prescribed under Section 133 of the Act;
- (e) on the basis of the written representations received from the directors of the Company as on 31 March 2025 taken on record by the Board of Directors of the Company, none of the directors of the Company is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Group to its directors in accordance with the provisions of section 197 read with Schedule V to the act.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and also the other financial information of the subsidiary included in the Group, as noted in the 'Other Matters' paragraph:
  - i. the Group does not have any pending litigations which would impact its financial position as at 31 March 2025;
  - ii. the Group did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses as at 31 March 2025;
  - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary incorporated in India during the year ended 31 March 2025.



- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company or its subsidiary incorporated in India to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or its subsidiary incorporated in India ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company or its subsidiary incorporated in India from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company or its subsidiary incorporated in India shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement
- v. During the year the Group has paid final dividend of ₹ 1 per share for FY 2023-24 amounting ₹ 201.94 lakhs in AGM of the Parent dated 27<sup>th</sup> September' 2024
- vi. Based on our examination which included test checks, the Group has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software(s). Further during the course of our audit, we did not come across any instance of the audit trail feature being tempered with. The audit trail has also been preserved by the Group as per the statutory requirements for record retention.

**For SURESH & ASSOCIATES**

Chartered Accountants

FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi

Date: 21/05/2025

## Annexure A to the Independent Auditors' Report – 31 March 2025

### Details of Subsidiary Companies in Consolidated Financial Statements

Name	Country of incorporation	% of holding as at 31 March 2025
<b>Subsidiary</b>		
All e Consulting Private Limited	India	100%
Alletec Retail Solutions Private Limited	India	100%
All e Technologies GmbH	Switzerland	96%
Alletec Pty Ltd.	Australia	90%
Alletec USA Inc.	Delaware, USA	100%
Alletec Pte Ltd.	Singapore	100%
Alletec ARC Ltd.	Kenya	100%
Alletec Canada Inc.	Canada	100%

**For SURESH & ASSOCIATES**

Chartered Accountants

FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi

Date: 21/05/2025

## Annexure B to the Independent Auditors' Report – 31 March 2025

**(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Consolidated Financial Statements for the year ended 31<sup>st</sup> March 2025, we report that,:

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company included in the consolidated financial statements, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in the CARO of CARO'2020 Report of Holding and Subsidiary Company.

**For SURESH & ASSOCIATES**

Chartered Accountants

FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi

Date: 21/05/2025



## Annexure C to the Independent Auditors' Report – 31 March 2025

### Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph (2)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

#### Opinion

In conjunction with our audit of the consolidated financial statements of **All e Technologies Limited** ("the Company") as of and for the year ended 31 March 2025, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company. The internal financial controls of the subsidiary companies incorporated in India under the Companies Act, 2013 have been audited by their respective auditor. In our opinion, the Group has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note").

#### Management's Responsibility for Internal Financial Controls

The respective company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the

extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.

#### Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide

reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements**

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements,

including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For SURESH & ASSOCIATES**

Chartered Accountants

FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi

Date: 21/05/2025

## Consolidated Balance Sheet

as at 31st March, 2025

Amount in Lakhs (₹)

Particulars	Note No.	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	3	2019.42	2019.42
(b) Reserves and Surplus	4	12412.02	9871.65
(c) Minority Interest		17.47	19.18
		<b>14448.91</b>	<b>11910.25</b>
<b>2 Non-Current Liabilities</b>			
(a) Long Term Borrowings	5	51.27	-
(b) Long Term Provisions	6	360.58	303.95
		<b>411.85</b>	<b>303.95</b>
<b>3 Current Liabilities</b>			
(a) Short Term Borrowings	7	6.64	-
(b) Trade Payables	8		
'-total outstanding dues of micro and small enterprises		-	-
'-total outstanding dues of creditors other than micro and small enterprises		496.11	658.75
(c) Other Current Liabilities	9	1262.74	1197.51
(d) Short-Term Provisions	10	676.13	1113.94
		<b>2441.62</b>	<b>2970.20</b>
<b>Total</b>		<b>17302.38</b>	<b>15184.40</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipments and Intangible Assets	11		
(i) Property, Plant & Equipment		132.48	79.46
(ii) Intangible Assets		344.43	283.00
(iii) Intangible Assets under development		41.61	-
		<b>518.52</b>	<b>362.47</b>
(b) Non Current Investments	12	275.03	339.45
(c) Deferred Tax Assets (net)	13	25.72	15.06
(d) Long Term Loan and Advances	14	20.18	13.95
(e) Other Non- Current Assets	15	183.30	365.54
		<b>504.23</b>	<b>734.00</b>
<b>2 Current Assets</b>			
(a) Trade Receivables	16	1739.57	1466.00
(b) Cash and Cash Equivalents	17	14055.76	11534.35
(c) Short-Term Loans and Advances	18	449.59	1010.10
(d) Other Current Assets	19	34.71	77.48
		<b>16279.63</b>	<b>14087.93</b>
<b>Total</b>		<b>17302.38</b>	<b>15184.40</b>
<b>Corporate Information and Significant Accounting Policies</b>	<b>1&amp;2</b>		
<b>Notes &amp; Annexures Forming Part of Financial Statements</b>	<b>3 - 29</b>		

As per our report of even date attached

### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

### For and on behalf of the Board of Directors

#### Ajay Mian

Managing Director  
DIN : 00170270

#### Sandeep Jain

Chief Financial Officer

#### Suman Mian

Director  
DIN : 00170357

#### Kanak Gupta

Company Secretary



## Consolidated Statement of Profit and Loss

for the year ended 31st March, 2025

Amount in Lakhs (₹)

Particulars	Note No.	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<b>A CONTINUING OPERATIONS</b>			
<b>1</b> Revenue from Operations	20	13996.73	11633.28
<b>2</b> Other Income	21	950.20	732.17
<b>3 Total Income (1+2)</b>		<b>14946.94</b>	<b>12365.45</b>
<b>4 Expenses</b>			
(a) Purchase of Software Licenses	22	4702.03	4154.28
(b) Employees Benefit Expenses	23	4606.21	3993.71
(c) Cost of Technical Consultants	24	836.76	733.86
(d) Finance Costs	25	1.79	-
(e) Depreciation & Amortisation Expenses	11	114.37	99.80
(f) Other Expenses	26	787.14	762.98
<b>5 Total Expenses</b>		<b>11048.30</b>	<b>9744.63</b>
<b>6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)</b>		3898.64	2620.82
7 Extraordinary items	29.9	84.36	-
<b>8 Profit / (Loss) before Tax (6 + 7)</b>		<b>3983.00</b>	<b>2620.82</b>
<b>9 Tax Expense:</b>			
(a) Current year		943.21	642.39
(b) Deferred Tax Asset/(Liability)		10.66	(4.92)
(c) Adjustment for Taxation of Previous Year		33.95	-
<b>10 Profit / (Loss) after Tax</b>		<b>3016.50</b>	<b>1973.51</b>
Minority Share		(1.06)	(4.95)
<b>11 Profit / (Loss) for the period from Continuing Operations</b>		<b>3015.44</b>	<b>1968.56</b>
<b>12 Earnings per share (Face Value of ₹ 10 /-each)</b>	27		
(a) Basic		14.93	9.75
(b) Diluted		14.93	9.75
<b>Corporate Information and Significant Accounting Policies</b>	<b>1&amp;2</b>		
<b>Notes &amp; Annexures Forming Part of Financial Statements</b>	<b>3 - 29</b>		

As per our report of even date attached

### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

### For and on behalf of the Board of Directors

#### Ajay Mian

Managing Director  
DIN : 00170270

#### Sandeep Jain

Chief Financial Officer

#### Suman Mian

Director  
DIN : 00170357

#### Kanak Gupta

Company Secretary

## Consolidated Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<b>A Cash flow from operating activities</b>		
Profit / (Loss) before tax from		
- Continuing operations	3983.00	2620.82
Adjustment for Taxation of Previous Year	(2.12)	(8.46)
<b>Profit / (Loss) before tax from total operations</b>	<b>3980.87</b>	<b>2612.36</b>
<b>Adjustments for:</b>		
Depreciation and Amortization on continuing operations	114.37	99.80
Share Based Payment Expenses	116.84	74.25
Minority Interest	(1.06)	(4.95)
Gain on Sale of Mutual Fund	(4.37)	(8.88)
Finance costs	1.79	-
Interest income	(844.04)	(684.19)
<b>Profit / (Loss) before working capital changes</b>	<b>3364.39</b>	<b>2088.38</b>
<b>Movement in working capital :</b>		
(Increase) / decrease in trade receivables	(273.57)	(303.15)
(Increase) / decrease in other receivables, loans and advances	603.28	(460.86)
(Decrease) / Increase in trade payables	(162.64)	189.18
(Decrease) / Increase in Other current liabilities	65.23	427.42
(Decrease) / Increase in Minority Interest	(1.71)	4.76
(Decrease) / Increase in Provisions	(437.82)	309.85
<b>Cash generated from operations</b>	<b>3157.16</b>	<b>2255.58</b>
Taxes paid, net	(943.21)	(642.39)
<b>Net cash flow (used in) / from operating activities (A)</b>	<b>2213.96</b>	<b>1613.19</b>
<b>B Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances (Net)	(270.42)	(139.34)
Interest received	844.04	684.19
Gain on Sale of Mutual Fund	4.37	8.88
(Increase)/Decrease in Investment (Net)	64.42	(20.99)
(Increase)/Decrease in Fixed Deposit	(1677.70)	(1962.14)
(Increase)/Decrease in Loans & Advances and long term provisions	50.40	48.69
(Increase)/Decrease in Margin Money	114.27	(2.89)
(Increase)/Decrease in Other Non Current Asset	182.24	121.32
<b>Net cash flow (used in) / from investing activities (B)</b>	<b>(688.36)</b>	<b>(1262.27)</b>
<b>C Cash flow from financing activities</b>		
Increase/(Decrease) in Long Term & Short Term borrowings	57.92	-
Finance costs	(1.79)	-
Dividend Paid	(201.94)	(201.94)
Deferred IPO Expenditure	(421.79)	-
<b>Net cash flow (used in) / from financing activities (C)</b>	<b>(567.60)</b>	<b>(201.94)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>957.99</b>	<b>148.98</b>
<b>Add: Balance of Cash and cash equivalents as at the beginning of the year</b>	<b>1030.23</b>	<b>881.24</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>1988.21</b>	<b>1030.23</b>

## Consolidated Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
The reconciliation to the cash and bank balances as given in note 17 is as follows:		
Cash and bank balances including non current bank balances, as per note 17	14055.76	11534.35
Less: Balance held as margin money with Bank	8.89	123.16
Less: Term deposits placed with banks	12025.12	10349.81
Less: Corporate Fixed Deposit	33.53	31.15
<b>Cash and cash equivalents at the end of the year</b>	<b>1988.21</b>	<b>1030.23</b>

### Notes:

- Figures in brackets indicate cash outflow.
- The above cash flow statement has been prepared under the indirect method setout in AS-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2014 (as amended).
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

In terms of our report of even date attached.

#### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

#### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

#### For and on behalf of the Board of Directors

#### Ajay Mian

Managing Director  
DIN : 00170270

#### Sandeep Jain

Chief Financial Officer

#### Suman Mian

Director  
DIN : 00170357

#### Kanak Gupta

Company Secretary



## Notes forming part of the consolidated financial statements

### 1. (a) Corporate Information

All e Technologies Limited is a provider of Business Solutions to various Companies. It streamlines and automates core business processes with 'Product Based' solutions built with Microsoft Dynamics ERP, CRM developing 'Custom Built' solutions for client specific applications and provides IT Services for all stages of software development and maintenance.

Place of Business:-

- (i) UU-14, Vishakha Enclave, Pitampura, Delhi-110034.
- (ii) A-1, Sector-58, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, 201301.

### (b) Principle of Consolidation

The consolidated financial statements relate to All e Technologies Limited, the Holding Company and its subsidiary company (collectively referred to as

"the Group"). The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the Holding and its subsidiary company have been combined on a line-by - line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intragroup balances and intra-group transactions resulting in unrealised profits or losses, as per Accounting Standard 21 – "Consolidated Financial Statements".
- (ii) The financial statements of the subsidiary, used in the consolidation, are drawn up to the same reporting date as that of the Company i.e. March 31, 2025.
- (iii) The excess of the cost to the Company of its investment in the subsidiary over its share of the equity is recognised in the consolidated financial Statements as "Goodwill".

(iv) The subsidiary company included in the consolidated Financial statements is as under:

Name of the Company	Country of Incorporation	Ownership in %
All e Consulting Private Limited	India	100%
Alletec Retail Solutions Private Limited	India	100%
All e Technologies GmbH	Switzerland	96%
Alletec Pty Ltd	Australia	90%
Alletec USA Inc	Delaware, USA	100%
Alletec Pte Ltd.	Singapore	100%
Alletec ARC Ltd.	Kenya	100%
Alletec Canada Inc.	Canada	100%

### 2. Significant accounting policies

The Financial statements have been prepared using the significant accounting policies and measurement bases summarized below:

#### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared on Going Concern basis in accordance with the accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost convention on the accrual basis.

GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act 2013('Act') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

The financial statements are presented in Indian Rupees (₹) which is also the functional currency of the Company.

#### 2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

## Notes forming part of the consolidated financial statements

### 2.3 Revenue recognition

#### Revenue from Business Solutions & IT related Services:

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved in writing by the parties to the contract, the parties to the contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

Revenue is recognized upon transfer of control of promised products or services ("performance obligations") to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Revenue that has been received during the year but related services have not been rendered, the same has been classified as "unearned revenue" under current liabilities. The said revenue shall be recognized as and when the related services will be rendered.

Revenue with respect to fixed price contracts where performance obligation is transferred over time and where there is no uncertainty as to measurability or collection of consideration is recognized in accordance with the completion of milestones defined in customer contracts or based on proportionate performance method. In case of short term contracts, such revenue is recognised using completed contract method.

### 2.4 Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

### 2.5 Other Income

Other income is recognized on accrual basis.

### 2.6 (i) Property, Plant and Equipments

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly

attributable expenditure on making the asset ready for its intended use, other incidental expenses.

#### (ii) Depreciation

Depreciation on Property, Plant and Equipment has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013 (i. e 1. Plant and Machinery -15 Years, 2. Furniture and Fixtures - 10 Years, 3. Office Equipments- 5 Years, 4. Electrical Installation- 10 Years, 5. Computer or Data Processing Equipments- 3 Years, 6. Vehicles- 8 Years, 7 Intangible Assets- 5 Years).

The useful life of Property, Plant and Equipments are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Property, Plant and Equipment are eliminated from the financial statements on disposal or when no further benefits are expected from their use and disposal.

### 2.7 (i) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Intangible assets that are acquired/developed by the Company i.e. Software/Business Solutions/ Modules are measured initially at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment loss, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

#### (ii) Amortization

Amortization method and useful life of assets are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from the previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

## Notes forming part of the consolidated financial statements

### 2.8 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss

### 2.9 Foreign Currency transactions and translations

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

### 2.10 Employee Benefits

#### 1) Short Term Employee Benefits

All benefits payable to employees wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, the expected cost of bonus, ex-gratia, or any other short-

term employee benefits are recognized in the period in which the employee renders the related service.

#### 2) Post Employment Benefits (i) Defined contribution plans

The Company has opted for defined contribution plan provident fund scheme run by the Government. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

#### (ii) Defined benefit plans

The employees' have gratuity scheme in accordance with the Payment of Gratuity Act, 1972 and is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation carried as at Balance Sheet date using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date having maturity periods approximating to the terms of related obligations. Actuarial gain and losses are recognized immediately in the profit & loss account.

#### 3) Long Term Employee Benefits

The obligation for long term employee benefits such as long term compensated absences is recognized in the same manner as in the case of defined benefit plans as mentioned in note above."

#### (iii) Share Based Payment - Employee Stock Option Scheme ('ESOP')

Expenses pertaining to ESOPs are recognised on time-proportion basis from grant date to vesting date on completion of specified service conditions set out in the company's ESOP policy.

The difference between Exercise Price and the Fair Value/Market Price of the equity shares on the grant date is recognised as an expense in the profit and loss account on time-proportion basis.



## Notes forming part of the consolidated financial statements

### 2.11 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

### 2.12 Leases

#### (i) Operating Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss over the lease term.

#### (ii) Finance Leases

The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as Fixed Assets with corresponding amount disclosed as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Profit and Loss Statement.

### 2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges of expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

### 2.14 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

### 2.15 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to accounts. Contingent assets are not recognised in the financial statements.

### 2.16 Operating Cycle:

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

## Notes forming part of the consolidated financial statements

### 2.17 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

### 2.18 Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of

Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### 2.19 Capital Work in Progress

These are assets which includes the resources cost, and any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management but not put to use as on reporting date.

## Notes forming part of the Financial Statements

### Note 3: Share Capital

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)	
	Number of shares	Amount	Number of shares	Amount
<b>(a) Authorized</b>				
Equity shares of ₹ 10 /-each with voting rights	21000000	2100.00	21000000	2100.00
	21000000	2100.00	21000000	2100.00
<b>(b) Issued</b>				
Equity shares of ₹ 10/- each with voting rights	20194176	2019.42	20194176	2019.42
	20194176	2019.42	20194176	2019.42
<b>(c) Subscribed and Fully Paid Up</b>				
Equity shares of ₹ 10/-each with voting rights	20194176	2019.42	20194176	2019.42
	<b>20194176</b>	<b>2019.42</b>	<b>20194176</b>	<b>2019.42</b>
<b>Total Subscribed and Fully Paid Up</b>	<b>20194176</b>	<b>2019.42</b>	<b>20194176</b>	<b>2019.42</b>

### Note 3: (contd.)

#### (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the period	20194176	2019.42	20194176	2019.42
Change in equity share capital during the period	-	-	-	-
Balance at the end of reporting period	20194176	2019.42	20194176	2019.42

#### (b) Terms/rights attached to Equity Shareholders

The Company has only one class of Equity shares having a par value of ₹ 10 per share .Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount.

#### (c) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of Shareholder	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)	
	Number of shares held	% Holding in that class of shares	Number of shares held	% Holding in that class of shares
<b>Equity Shares with voting rights</b>				
Ajay Mian	9947872	49.26%	9946272	49.25%
Sarita Sood	1518400	7.52%	1624000	8.04%
<b>Total</b>	<b>11466272</b>	<b>56.78%</b>	<b>11570272</b>	<b>57.30%</b>

#### (d) Details of Shares held by promoters

Class of Shares / Name of Shareholder	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)		% Change during year
	Number of shares held	% Holding in that class of shares	Number of shares held	% Holding in that class of shares	
<b>Equity Shares with voting rights</b>					
Ajay Mian	9947872	49.26%	9946272	49.25%	0.01%
Suman Mian	160000	0.79%	160000	0.79%	0.00%
<b>Total</b>	<b>10107872</b>	<b>50.05%</b>	<b>10106272</b>	<b>50.05%</b>	<b>0.01%</b>



## Notes forming part of the Financial Statements

### Note 4: Reserves and Surplus

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Security Premium</b>	3987.03	3987.03
Add: for the year	-	-
Less : Minority Share	-	-
Less : Deferred IPO Expenditure	(421.79)	-
<b>Total</b>	<b>3565.24</b>	<b>3987.03</b>
<b>FCTR</b>	67.39	39.14
Add: for the year	44.25	29.51
Less : Minority Share	(1.11)	(1.26)
<b>Total</b>	<b>110.53</b>	<b>67.39</b>
<b>Capital Redemption Reserve</b>	15.75	15.75
Add: for the year	-	-
<b>Total</b>	<b>15.75</b>	<b>15.75</b>
<b>Capital Reserve</b>	11.53	14.49
Add: for the year	(2.97)	(2.97)
<b>Total</b>	<b>8.56</b>	<b>11.53</b>
<b>Share Option Outstanding Account*</b>	<b>233.43</b>	<b>159.18</b>
Add: for the year	116.84	74.25
<b>Total</b>	<b>350.26</b>	<b>233.43</b>
<b>Retained Earnings</b>		
<b>Opening balance</b>	<b>5556.52</b>	<b>3823.66</b>
Add/(Less): Adjustment for previous years	(19.03)	(18.11)
Less : Final Dividend Paid**	(201.94)	(201.94)
Add/ (Less): Adjustment For Taxation	10.69	(13.77)
Add: Profit / (Loss) For The Year	3015.44	1966.69
<b>Total</b>	<b>8361.68</b>	<b>5556.52</b>
<b>Grand Total</b>	<b>12412.02</b>	<b>9871.65</b>

#### \*Share option outstanding account:-

The reserve is used to recognise fair value of options issued to employees at the grant date under employee stock option scheme and is adjusted on exercise/forfeiture of options.

\*\*The Company has paid final dividend of ₹1 (Rupees one only) per share i.e @10% of face value of equity share of ₹10 (Rupees Ten only) each fully paid up, for the financial year 2023-24, approved in AGM held on 27<sup>th</sup> September 2024.

#### Nature and Purpose of Other Reserves:-

##### i. Securities Premium

Securities Premium represents premium received on issue of shares. The reserve is utilised in accordance with the provisions of The Companies Act, 2013.

##### ii. Retained Earnings

Entire profits made by the Company during the year has been transferred to retained earnings from statement of profit and loss.

## Notes forming part of the Financial Statements

### Note 5: Long Term Borrowings

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(a) Car Loan	57.92	-
Less: Current Maturities of Long Term Loan	(6.64)	-
	51.27	-
	-	-
<b>Total</b>	<b>51.27</b>	<b>-</b>

### Note 6: Long Term Provisions

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Provision for Employees benefit		
(i) Leave encashment	37.97	38.35
(ii) Gratuity	322.61	265.60
<b>Total</b>	<b>360.58</b>	<b>303.95</b>

### Note 7: Short Term Borrowings

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period 31/03/2025	Figures as at the end of Previous Reporting Period 31/03/2024
Current Maturities of Long Term Loan	6.64	-
<b>Total</b>	<b>6.64</b>	<b>-</b>

### Note 8: Trade Payables

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period 31/03/2025	Figures as at the end of Previous Reporting Period 31/03/2024
<b>Trade payables:</b>		
(i) MSME	-	-
(ii) Other than MSME	496.11	658.75
<b>Total</b>	<b>496.11</b>	<b>658.75</b>

### Annexure of Trade Payables as at 31st March, 2025:

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment				Total in ₹
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	496.11	-	-	-	<b>496.11</b>
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

## Notes forming part of the Financial Statements

### Note 8: Trade Payables (contd.)

#### Annexure of Trade Payables as at 31st March, 2024:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	658.75	-	-	-	658.75
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

### Note 9: Other Current Liabilities

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Statutory Dues Payable	172.24	161.16
Advances from Customers	37.27	49.65
Un-earned Revenue	737.05	712.94
Others (Expenses Payable)	2.56	.21
Salary Payable	299.76	260.36
Unpaid Dividend*	.19	.17
Others	13.67	13.02
<b>Total</b>	<b>1262.74</b>	<b>1197.51</b>

\* Above balance does not include any amount due and outstanding required to be credited to Investor Education and Protection Fund.

### Note 10: Short-Term Provisions

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(a) Provision for Employees benefit		
(i) Leave encashment	3.06	3.20
(ii) Gratuity	28.98	24.60
(iii) LTA	57.97	46.59
(iv) Other Employees Benefits	162.88	176.72
(b) Provision Others		
(i) Income tax (Net of Advance Tax, TDS Receivable, Withholding Tax, TCS Recievable)	191.21	637.90
(ii) Expenses	228.68	208.59
(iii) Sales Tax and GST	3.34	16.34
<b>Total</b>	<b>676.13</b>	<b>1113.94</b>



## Notes forming part of the Financial Statements

### Note 11: Property, Plant and Equipments and Intangible Assets

Amount in Lakhs (₹)

Particular	Electrical Installations and Equipment	Leasehold Premises	Furniture	Office Equipment	Vehicles	Computers	* Intangible Assets	Total
<b>Gross Block</b>								
As at 31 March, 2024	74.20	64.27	52.72	45.51	100.96	778.37	328.72	1444.75
Additions during the year	-	-	-	.73	68.35	41.71	118.02	228.81
Deductions during the year	-	-	-	-	-	-	-	-
As at 31 March, 2025	74.20	64.27	52.72	46.24	169.30	820.08	446.74	1673.55
<b>Accumulated Depreciation</b>								
Up to 31 March, 2024	69.94	64.27	49.02	40.93	92.41	720.00	45.72	1082.28
For the year	.28	-	.32	2.25	11.80	43.13	56.60	114.37
On deductions	-	-	-	-	-	-	-	-
Up to 31 March, 2025	70.21	64.27	49.33	43.18	104.21	763.13	102.32	1196.65
<b>Net Block</b>								
As at 31 March, 2024	4.26	-	3.71	4.58	8.54	58.37	283.00	362.47
As at 31 March, 2025	3.99	-	3.39	3.05	65.09	56.95	344.43	476.90

\* During the financial year 2024-25, the Company has developed few Business Solution Softwares viz. Edtech, Travel 365, P2P365, AutoTax365.

#### Note 11.1: Intangible assets under development aging schedule as at March 31, 2025.

Amount in Lakhs (₹)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	41.61	-	-	-	41.61
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>41.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41.61</b>

#### Note 11.2: Intangible assets under development completion schedule as at March 31, 2024.

Amount in Lakhs (₹)

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in progress	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Note 12: Non Current Investments

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>a. Investment in Mutual Funds (Quoted)</b>	243.58	203.20
(NAV of Mutual Fund as at 31.03.2025 of ₹ 2,89,33,431 /-, Refer Note 12(a)(i) below)		
<b>b. Investment in Equity Instruments of Other Companies:</b>		
(i) SaleAssist Innov8 Pvt. Ltd.	10.99	10.99
(122 Compulsorily Convertible Preference Shares of Face Value of ₹ 10/- each to be issued at a premium of ₹ 9000/-)		

## Notes forming part of the Financial Statements

### Note 12: Non Current Investments (contd.)

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>c. Investment in Bonds &amp; Debentures:</b>		
(i) AP State Beverage Corporation Limited (Rate 9.62%, Quantity- 20,000 @ ₹ 102.30 each)	20.46	125.25
<b>Total</b>	<b>275.03</b>	<b>339.45</b>

### Note 12(a)(i) : Investments in Mutual Funds (Contd.)

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Investment in Mutual Funds:</b>		
(i) Aditya Birla Sunlife Balanced (Total Units: 865.09, Cost: ₹ 72.08 each, NAV: ₹ 100.23 each)	.62	.62
(ii) HDFC Mid Cap (Total Units: 20511.81, Cost: ₹ 145.09 each, NAV: ₹ 173.51 each)	29.76	18.96
(iii) HDFC Large Cap (Total Units: 4042.46, Cost: ₹ 333.44 each, NAV: ₹ 310.00 each)	13.48	-
(iv) HDFC Gilt Fund (Total Units: 38768.21, Cost: ₹ 47.66 each, NAV: ₹ 50.01 each)	-	18.48
(v) ICICI Prudential Balanced (Total Units: 129633.82, Cost: ₹ 55.75 each, NAV: ₹ 69.36 each)	72.28	48.27
(vi) ICICI Prudential ESG (Total Units: 5823.72, Cost: ₹ 13.14 each, NAV: ₹ 20.59 each)	.77	.76
(vii) Kotak Gilt Fund (Total Units: 20929.23, Cost: ₹ 83.89 each, NAV: ₹ 88.18 each)	-	17.56
(viii) Kotak Small Cap (Total Units: 17837.90, Cost: ₹ 230.88 each, NAV: ₹ 236.28 each)	41.18	17.94
(ix) SBI Magnum Gilt Fund (Total Units: 25391.69, Cost: ₹ 56.94 each, NAV: ₹ 59.97 each)	-	14.46
(x) SBI Focused Equity (Total Units: 8655.98, Cost: ₹ 279.81 each, NAV: ₹ 325.97 each)	24.22	15.44
(xi) SBI Blue Chip (Total Units: 11767.98, Cost: ₹ 89.76 each, NAV: ₹ 86.53 each)	10.56	-
(xii) Kotak Balanced (Total Units: 353889.50, Cost: ₹ 14.33 each, NAV: ₹ 19.41 each)	50.70	50.70
<b>Total</b>	<b>243.58</b>	<b>203.20</b>

### Note 13: Deferred Tax Asset

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Deferred Tax Asset on :-		
Difference between Book and Tax balance of Property, Plant & Equipment	27.24	3.69
Provision for Employee Benefits	(1.52)	11.37
<b>Total</b>	<b>25.72</b>	<b>15.06</b>

### Note 14: Long Term Loan and Advances

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Loan and Advances to Related Party:-</b>		
(i) ALLETEC ME - FZCO	5.53	-
<b>Loan and Advances:-</b>		
Others	14.65	13.95
<b>Total</b>	<b>20.18</b>	<b>13.95</b>

## Notes forming part of the Financial Statements

### Note 15: Other Non-Current Assets

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(i) Deferred IPO Expenditure	-	337.43
(ii) Security Deposits	29.28	17.23
(iii) Deferred Business Expansion Expenditure	154.02	-
(iv) Preliminary Exp not written off	.00	10.88
<b>Total</b>	<b>183.30</b>	<b>365.54</b>

### Note 16: Trade Receivables

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Trade receivables outstanding for a period exceeding six months</b>		
Unsecured, considered good	134.74	45.08
Unsecured, considered doubtful	-	24.37
<b>Trade receivables outstanding for a period less than six months</b>		
Unsecured, considered good	1604.83	1396.55
<b>Total</b>	<b>1739.57</b>	<b>1466.00</b>

#### Annexure of Trade Receivables as at 31st March, 2025:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables- Considered Good	1604.83	131.39	3.35	-	-	<b>1739.57</b>
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

#### Annexure of Trade Receivables as at 31st March, 2024:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables- Considered Good	1396.55	43.32	1.76	-	-	<b>1441.63</b>
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	24.37	<b>24.37</b>
(iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

## Notes forming part of the Financial Statements

### Note 17: Cash and Cash equivalents

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
a) Cash on hand	.42	.42
b) Balances with Bank:		
(i) In Current accounts	1383.14	707.86
(ii) In EEFC accounts	604.65	321.94
c) In Fixed Deposit accounts*	12025.12	10349.81
d) Balance held as Margin Money with Bank	8.89	123.16
e) Corporate Fixed Deposit Account	33.53	31.15
<b>Total</b>	<b>14055.76</b>	<b>11534.35</b>

\* As at the reporting date, out of the total IPO proceeds, an amount of ₹ 3,796.86 /- (in Lakhs) has been temporarily invested in Fixed Deposits Receipts(FDR's) with banks. The said amount shall be utilised in future towards the objects of the issue as specified in the RHP.

### Note 18: Short-Term Loans and Advances(Unsecured considered Good)

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(a) Loans and Advance to Employees :		
(i) Salary advance	11.40	36.07
(b) Advances to Vendors	14.99	15.16
(c) Prepaid Expenses	379.74	228.17
(d) Balances with Government Authorities		
(i) Advance Income Tax	-	334.50
(ii) TDS		
(a) Current Year	-	339.65
(b) Previous years	6.11	24.20
(iii) Withholding Tax	-	8.73
(e) Income tax refund (AY 13-14)	18.38	-
(f) GST	17.97	23.62
(g) Other receivables	1.01	-
<b>Total</b>	<b>449.59</b>	<b>1010.10</b>

### Note 19: Other Current Assets

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Interest Accrued on Bank Deposits	34.71	77.48
<b>Total</b>	<b>34.71</b>	<b>77.48</b>



## Notes forming part of the Financial Statements

### Note 20: Revenue from Operations

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Sale of Software Licenses and Services	13996.73	11633.28
<b>Total</b>	<b>13996.73</b>	<b>11633.28</b>

### Note 21: Other Income

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<u>Interest Income From:</u>		
- Bank Deposits	838.93	671.16
- Others	5.11	13.03
Gain on Foreign Exchange	97.71	38.15
<u>Other Income</u>		
- Profit on Sale of Mutual Fund	4.37	8.88
- Miscellaneous Income	4.08	.94
<b>Total</b>	<b>950.20</b>	<b>732.17</b>

### Note 22: Purchase of Software Licenses

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Software Licenses	4666.34	4154.28
<b>Total</b>	<b>4666.34</b>	<b>4154.28</b>

### Note 23: Employee Benefit Expense

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Salaries and Employee Benefits	4274.61	3752.81
Employee Stock Option Plan Expenses	116.84	74.25
Contributions to Provident and other funds	94.12	67.71
LTA Expenses	27.68	25.29
Gratuity	70.99	51.90
Leave Encashment	.31	.06
Staff Welfare Expenses	21.66	21.69
<b>Total</b>	<b>4606.21</b>	<b>3993.71</b>

## Notes forming part of the Financial Statements

### Note 24: Cost of Technical Consultants

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Professional Charges	836.76	733.86
<b>Total</b>	<b>836.76</b>	<b>733.86</b>

### Note 25: Finance Cost

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Interest Expense on Car Loan	1.79	-
<b>Total</b>	<b>1.79</b>	<b>-</b>

### Note 26: Other Expenses

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Technical and Professional Service	336.12	253.09
Electricity and Water Expenses	18.26	22.30
DG Running Expenses	2.98	3.11
Legal and Professional Charges	33.49	31.60
Advertisement and Business Promotion	9.03	3.05
Rent Expenses	59.72	50.60
Repairs and Maintenance	24.81	35.46
Insurance Expenses	69.54	52.40
Internet and Communication Expenses	30.27	24.87
Bank Charges	12.39	11.14
Security Expenses	6.09	5.71
Hotel, Boarding and Lodging	8.65	13.86
Travelling and Conveyance	49.82	58.82
Printing and Stationery	2.82	2.60
Telephone Expenses	3.48	2.99
Preliminary Exp written off	3.79	-
Membership and Subscription	6.34	12.05
MCA and Other Filing Expenses	2.21	2.47
AMC Charges	7.95	5.60
Recruitment Expenses	11.97	10.61
Payments to Auditors (Refer Note 26 (i) below)	13.47	11.46
CSR Expenses	31.03	22.50
Loss on Foreign Exchange Fluctuation	1.83	.14
Festival Celebration Expenses	.35	6.51
Medical Expenses	.01	.10
IPO Expenses W/o	-	84.36
Bad Debts	25.39	24.04

## Notes forming part of the Financial Statements

### Note 26: Other Expenses (contd.)

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Sales Tax-Penalty	-	.12
Interest on TDS	.43	-
Discount Given	2.87	4.06
Miscellaneous Expenses	12.03	7.34
<b>Total</b>	<b>787.14</b>	<b>762.98</b>

### Note 26 (i): Other expenses (Contd.)

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Payments to the auditors comprises		
- Statutory Audit	10.97	9.96
- Tax Audit	2.50	1.50
<b>Total</b>	<b>13.47</b>	<b>11.46</b>

### Note 27: Earnings Per Equity Share

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<u>Basic</u>		
<b>Net profit for the year attributable to the equity shareholders</b>	<b>3015.44</b>	<b>1968.56</b>
Weighted average number of equity shares	201.94	201.94
Par value per share	10	10
<b>Basic Earnings per share</b>	<b>14.93</b>	<b>9.75</b>
<u>Diluted</u>		
<b>Net profit for the year attributable to the equity shareholders</b>	<b>3015.44</b>	<b>1968.56</b>
Weighted average number of potential equity shares	201.94	201.94
<b>Diluted Earning per share</b>	<b>14.93</b>	<b>9.75</b>

### Note 28: Related Party Disclosure

Description of relationship	Names of related parties
Subsidiary Companies	All e Consulting Private Limited
	Alletec Retail Solutions Private Limited
	Alle Technologies GmbH, Switzerland
	Alletec PTY Ltd, Australia
	Alletec USA Inc.
	Alletec PTE Ltd.
	Alletec ARC Ltd.
	Alletec Canada Inc.

## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (contd.)

Description of relationship	Names of related parties
Key Management Personnel (KMP), Directors	Ajay Mian (Managing Director) Suman Mian (Director) Rajiv Tyagi (Director) Ritu Sood (Director) Vinod Sood (Independent Director) Sunil Goyal (Independent Director) Sandeep Jain (CFO) Kanak Gupta (CS)
Relatives of KMP	Chuni Devi
Enterprise in which KMP / Relatives of KMP having significant influence	Alletec ME- FZCO* Aexent Technologies Private Limited Alletec Emerge Private Limited Healnt Technologies Private Limited Aexent Ventures Private Limited

### Details of related party transactions during the year ended 31st March, 2025 and balances outstanding as at 31st March, 2025:

Amount in Lakhs (₹)						
Particulars	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
A) Transactions during the year:						
(i) Loans and Advances given to						
Alletec Retail Solutions Pvt. Ltd.	.60	-	-	-	-	.60
	(.40)	-	-	-	-	(.40)
Alletec ME-FZCO (Setup Expenses)	-	-	-	-	5.53	5.53
(ii) Loans and Advances received back						
Alletec PTE Ltd. (Setup Expenses)	(5.44)	-	-	-	-	(5.44)
	(5.44)	-	-	-	-	(5.44)
Alletec Canada Inc. (Setup Expenses)	(7.18)	-	-	-	-	(7.18)
	(7.18)	-	-	-	-	(7.18)
Alletec ARC Ltd. (Setup Expenses)	(3.61)	-	-	-	-	(3.61)
	(3.61)	-	-	-	-	(3.61)
(iii) Cost of Technical Consultants						
All e Consulting Private Limited	2.25	-	-	-	-	2.25
	-	-	-	-	-	-
(iv) Sale of Software Services						
Alletec Pty Ltd.	-	-	-	-	-	-
	(25.67)	-	-	-	-	(25.67)
Alletec USA Inc.	1608.44	-	-	-	-	1608.44
	(846.38)	-	-	-	-	(846.38)
Alletec Canada Inc.	106.11	-	-	-	-	106.11



## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (contd.)

Amount in Lakhs (₹)

Particulars	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	-	-	-	-	-	-
<b>(v) Renting &amp; Maintenance</b>						
Chuni Devi	-	-	-	5.40	-	5.40
	-	-	-	(5.40)	-	(5.40)
<b>(vi) (a) Director Remuneration **</b>						
Ajay Mian (Managing Director)	-	-	83.96	-	-	83.96
	-	-	(77.32)	-	-	(77.32)
Rajiv Tyagi (Director)	-	-	86.04	-	-	86.04
	-	-	(75.96)	-	-	(75.96)
Ritu Sood (Director)	-	-	54.05	-	-	54.05
	-	-	(45.00)	-	-	(45.00)
<b>(b) Incentives</b>						
Ritu Sood (Director)	-	-	18.71	-	-	18.71
	-	-	(18.71)	-	-	(18.71)
<b>(vii) KMP Remuneration**</b>						
Sandeep Jain (CFO)	-	-	48.62	-	-	48.62
	-	-	(35.09)	-	-	(35.09)
Kanak Gupta (CS)	-	-	4.31	-	-	4.31
	-	-	-	-	-	-
Akash Chaudhry (CS)	-	-	2.09	-	-	2.09
	-	-	(6.41)	-	-	(6.41)
<b>(viii) ESOP Exercise</b>						
Sandeep Jain (CFO)	-	-	34.48	-	-	34.48
<b>(ix) Dividend Paid</b>						
Ajay Mian (Managing Director)	-	-	99.46	-	-	99.46
	-	-	(99.36)	-	-	(99.36)
Suman Mian (Director)	-	-	1.60	-	-	1.60
	-	-	(1.60)	-	-	(1.60)
Rajiv Tyagi (Director)	-	-	5.68	-	-	5.68
	-	-	(5.68)	-	-	(5.68)
Ritu Sood (Director)	-	-	.74	-	-	.74
	-	-	(.74)	-	-	(.74)
Sandeep Jain (CFO)	-	-	.01	-	-	.01
	-	-	(.13)	-	-	(.13)
<b>B) Balances outstanding at the end of the year:</b>						
<b>(i) Loans and advances</b>						
<b>Subsidiary Companies</b>						
Alletec Retail Solutions Private Limited	15.51	-	-	-	-	15.51
	(14.90)	-	-	-	-	(14.90)
Alletec PTE. LTD (Setup Expenses)	-	-	-	-	-	-
	(5.44)	-	-	-	-	(5.44)

## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (contd.)

Amount in Lakhs (₹)

Particulars	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Alletec CANADA INC. (Setup Expenses)	-	-	-	-	-	-
	(7.18)	-	-	-	-	(7.18)
Alletec ARC Limited (Setup Expenses)	-	-	-	-	-	-
	(3.61)	-	-	-	-	(3.61)
ALLETEC ME - FZCO (Setup Expenses)	-	-	-	-	5.53	-
	-	-	-	-	-	-
<b>(ii) Directors Remuneration and incentives Payable</b>						
Ajay Mian (Director)	-	-	6.80	-	-	6.80
			(6.82)			(6.82)
Rajiv Tyagi (Director)	-	-	7.10	-	-	7.10
			(6.13)			(6.13)
Ritu Sood (Director)	-	-	4.17	-	-	4.17
			(3.02)	-	-	(3.02)
<b>(iii) KMP Remuneration Payable</b>						
Sandeep Jain (CFO)	-	-	3.67	-	-	3.67
			(3.13)	-	-	(3.13)
Kanak Gupta (CS)	-	-	.50	-	-	.50
			-			-
Akash Chaudhry (CS)	-	-	-	-	-	-
			(.81)	-	-	(.81)
<b>(iv) Trade Receivable</b>						
Alletec Pty Ltd	-	-	-	-	-	-
	(2.76)	-	-	-	-	(2.76)
Alletec USA Inc.	403.47	-	-	-	-	403.47
	(112.86)	-	-	-	-	(112.86)
Alletec Canada Inc.	34.53	-	-	-	-	34.53
	-	-	-	-	-	-
<b>(v) Trade Payable</b>						
All e Consulting Private Limited	2.43	-	-	-	-	2.43
	-	-	-	-	-	-
Chuni Devi	-	-	-	.42	-	.42
	-	-	-	(.42)	-	(.42)
<b>(vi) Trade Investment at Cost (Unquoted)</b>						
All e Consulting Private Limited	1.00	-	-	-	-	1.00
	(1.00)	-	-	-	-	(1.00)
Alle Technologies (Switzerland) GmbH	10.82	-	-	-	-	10.82
	(10.82)	-	-	-	-	(10.82)

## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (contd.)

Amount in Lakhs (₹)

Particulars	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Alletec Pty Ltd	93.04	-	-	-	-	93.04
	(93.04)	-	-	-	-	(93.04)
Alletec USA Inc.	17.76	-	-	-	-	17.76
	(17.76)	-	-	-	-	(17.76)
Alletec ARC Limited	2.91	-	-	-	-	2.91
	(2.91)	-	-	-	-	(2.91)
Alletec PTE. LTD	6.45	-	-	-	-	6.45
	(6.45)	-	-	-	-	(6.45)
Alletec CANADA INC.	6.35	-	-	-	-	6.35
	6.35	-	-	-	-	6.35

**Note:** Figures in bracket relate to the previous year

\* The company has set up as a wholly owned subsidiary company in Free Trade Zone in Dubai, UAE in the name and style as "ALLETEC ME- FZCO". The Board of the Directors of the company has accorded to make Investment by way of Subscribing 5000 Ordinary Shares at a Price AED 10/- per share, amounting to AED 50000.

\*\* As the liabilities for Gratuity and Leave Encashment are provided on actuarial basis for the company as a whole, the amount pertaining to Directors and Key Management Personnel are not included in above.

The transaction with related parties are made on terms equivalent to those that prevailing arm's length transaction.

### Note 29: Notes To The Accounts

#### 29.1. Expenditure in foreign Currency

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Traveling, Boarding & Lodging	7.83	14.99
Import of Software Services & Licenses	1315.66	984.74
<b>Total</b>	<b>1323.49</b>	<b>999.73</b>

#### 29.2. Earnings in Foreign Exchange (On Due Basis)

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Export of Services & Softwares	7015.03	3666.87
<b>Total</b>	<b>7015.03</b>	<b>3666.87</b>

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

#### 29.3. Employee Benefits

##### (i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	72.23	-	67.11	.08

Amount in Lakhs (₹)

##### (ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

##### (ii-a) Expenses recognized during the year

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
<b>Components of employer expense</b>				
Current service cost	41.59	.13	39.82	.36
Past service cost	-	-	-	-
Interest cost	20.93	2.77	18.44	2.95
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	8.47	(2.55)	(6.37)	(3.28)
<b>Total expense recognized in the Statement of Profit and Loss</b>	<b>70.99</b>	<b>.35</b>	<b>51.90</b>	<b>.04</b>

Amount in Lakhs (₹)

##### (ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	292.91	38.83	247.03	39.57
Acquisition adjustment	-	-	-	-
Interest cost	20.93	2.77	18.44	2.95
Past service cost	-	-	-	-
Current service cost	41.59	.13	39.82	.36
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	(8.79)	(1.68)	(6.01)	(.78)
Actuarial gain/(loss) on obligations	8.47	(2.55)	(6.37)	(3.28)
<b>Obligation as on closing of the year</b>	<b>355.11</b>	<b>37.51</b>	<b>292.91</b>	<b>38.83</b>

Amount in Lakhs (₹)



## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

#### (ii-d) Reconciliation of fair value of assets and obligations:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	355.11	37.51	292.91	38.83
<b>Amounts recognized in balance sheet</b>	<b>355.11</b>	<b>37.51</b>	<b>292.91</b>	<b>38.83</b>

#### (ii-e) Actuarial Assumptions:

##### Demographic Assumptions:

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For ages				
Up to 30 Years	21%	21%	21%	21%
From 31 to 44 years	7%	7%	7%	7%
Above 44 years	1%	1%	1%	1%

Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

##### Financial Assumptions:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	6.70%	6.70%	7.15%	7.15%
Rate of increase in compensation level	6.00%	6.00%	6.75%	6.75%
Rate of return on plan assets	-	-	-	-

### (iii) Disclosures of Employee Stock Option Scheme (ESOS)

#### a) General Description of the Scheme:

The Company has instituted an Employee Stock Option Scheme (ESOS) for the benefit of its eligible employees, including Directors. The Scheme is administered by the Nomination and Remuneration Committee of the Board of Directors, in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity)

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

Regulations, 2021 and applicable provisions of the Companies Act, 2013.

- Name of the Scheme	:	ESOP Plan 2021
- Date of Shareholders' Approval	:	31/07/2021
- Total number of options approved	:	10,00,000
- Vesting period	:	4 years
- Exercise price	:	₹5 and ₹10 per option (As on Date)
- Exercise period	:	As per clause 8- ESOP Plan 2021
- Settlement method	:	Equity settled

#### b) Method of Accounting:

The Company has adopted the intrinsic value method as permitted by the Guidance Note on Accounting for Employee Share-Based Payments issued by ICAI.

The difference between the market price and the exercise price, if any, is recognized as employee compensation expense over the vesting period.

#### c) Movement in Options during the Year:

Particulars	Number of Options
Outstanding at the beginning of the year	662412
Granted during the year	0
Forfeited/lapsed during the year	0
Exercised during the year	349553
Expired during the year	0
Outstanding at the end of the year	312859
Exercisable at the end of the year	312859

#### d) Employee Compensation Cost:

Particulars	Amount in Lakhs(₹)
Employee compensation cost recognized during the year (based on intrinsic value method)	116.84
Impact on Net Profit (if ECC is not recognised)	3132.27
Impact on Earnings Per Share (EPS):	
- Basic EPS (as reported)	14.93
- Basic EPS (if ECC is not recognized)	15.51
- Diluted EPS (as reported)	14.93
- Diluted EPS (if ECC is not recognized)	15.51

#### e) Other Disclosures:

- No options have been repriced during the year.
- Options were granted to employees equal to or exceeding 1% of the issued capital at the time of grant is given below:
  - Rajiv Tyagi (Director) 100,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
  - Ritu Sood (Director) 75,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
- the Company has adequate authorised share capital to cover allotment of shares upon Exercise of options.

### 29.4. Corporate Social Responsibility (CSR) Expenditure

	Amount in Lakhs (₹)	
The details for CSR activities are as follows:-	FY 2024-25	FY 2023-24
i). Gross amount required to be spent by the company during the year	31.03	22.50
ii). Amount spent during the year on the followings:		

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

Amount in Lakhs (₹)

The details for CSR activities are as follows:-	FY 2024-25	FY 2023-24
a). Construction/acquisition of any asset	-	-
<b>b). On purpose other than (a) above</b>		
-For Promoting education including distribution of education booklet, and uplift the underprivileged through education, employment	18.05	12.00
-For empowering women	-	0.50
-For Promoting healthcare	12.98	10.00
<b>c) Shortfall, if any (a-b)</b>	-	-
<b>d) Amount spent during the year to related party</b>	-	-
<b>Total</b>	<b>31.03</b>	<b>22.50</b>

### 29.5. Segment Reporting

The Company Operates in one segment i. e Digital Transformation Solutions & Services for diverse Industries as per Accounting Standard (AS) 17- Segment Reporting , therefore there are no separate reportable segments.

### Note 29.6: Additional Regulatory Information Required by Schedule III

- During the financial year the Company has taken a Car loan of ₹ 60,00,000/- from Bank of Broda on dt. 28/10/2024. The company has registered the charge with Registrar of Company (ROC) on dt.14/05/2025.
- The Ministry of Corporate Affairs ('MCA') has, by way of notifications dated September 20, 2017, notified the proviso to Section 2(87) of the Companies Act, 2013 ('Companies Act') and the Companies (Restrictions on Number of Layers) Rules, 2017 ('Layers Restrictions Rules'). The Company is in compliance with the said notification.
- The company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act 2013.
- The Company has not borrowed any amount from any banks or financial institutions on the basis of security of current assets.
- The Company has not revalued it's property plant and equipment during the financial year.
- Specified Ratio has been Calculated as per "Annexure-1" Attached.
- There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act,1961 that has not been recorded in the books of accounts.
- The company has granted Loans and Advances in nature of loan to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment

Type of Borrower	Amount of Loan or advance Outstanding (Amount in Lakhs)	% to the total Loans or advance
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	21.03	100%
<b>Total</b>	<b>21.03</b>	<b>100%</b>

- The Company has no transactions with struck off companies.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

- (xi) The company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.
- (xii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (xiii) No Advance or loan or invested funds have been given by company to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or
  - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xiv) No fund received by company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or
  - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

### 29.7. Net IPO proceeds utilization

Objects of the issue	Amount received (₹ In Lakhs)	Utilized up to 31st March, 2025 (₹ In Lakhs)	Unutilized as on 31st March, 2025 (₹ In Lakhs)
Expansion of Business	2500.00	154.02	2345.98
Acquisition of Businesses in similar or Complementary areas	1000.00	-	1000.00
General Corporate Purposes	435.38	-	435.38
Offer related expenses in relation to the	442.22	426.72	15.50
Fresh issue	-	-	-
<b>Total</b>	<b>4377.60</b>	<b>580.74</b>	<b>3796.86</b>

For the unutilised amount of ₹ 3,796.86 /- (in Lakhs) the company has created FD with Scheduled banks till the deployment of funds.

### 29.8. Repurposing the proceeds of the objects of IPO

As per RHP of the company The company envisages to deploy the funds within a period of 12 to 24 months i. e till 21<sup>st</sup> December 2024.

During the Annual General Meeting of the member held on 27<sup>th</sup> September 2024, the company has passed special resolution for the repurposing the unutilized proceeds amounting ₹ 3950.88 Lakhs for the objects of the Initial Public offer (IPO).

The resolution was adopted and approved to utilize the un-utilize IPO proceed amount within upto 36 months towards the acquisition of Businesses in similar areas.



## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

#### 29.9. Exceptional items & Extraordinary items

Reversal of IPO Expenses debited in earlier year/s of financial statement.

#### 29.10. Additional information pursuant to Paragraph 2 of Division I of Schedule III to the Companies Act 2013.

Name of the Entity	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount in ₹ Lakhs	As % of consolidated profit or loss	Amount in ₹ Lakhs
<b>(i) Parent Company:</b>				
All e Technologies Limited	84.29%	12178.28	21.84%	658.47
<b>(ii) Subsidiary- Indian:</b>				
All e Consulting Private Limited	2.41%	347.95	1.50%	45.29
Alletec Retail Solutions Private Limited	0.01%	2.00	-0.02%	(.59)
<b>(iii) Subsidiary- Foreign:</b>				
All e Technologies GmbH	0.01%	.98	0.00%	-
Alletec Pty Ltd	1.21%	174.31	0.32%	9.56
Alletec USA Inc.	11.32%	1635.14	71.19%	2146.76
Alletec Pte Ltd.	0.13%	18.48	0.32%	9.56
Alletec ARC Ltd.	0.05%	6.55	0.16%	4.86
Alletec Canada Inc.	0.59%	85.21	4.69%	141.52
<b>Total</b>	<b>100%</b>	<b>14448.91</b>	<b>100%</b>	<b>3015.44</b>

#### 29.11. Micro, Small & Medium Enterprises

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2025 (Amount in Lakhs)	As at March 31, 2024 (Amount in Lakhs)
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	-	-
Principal	-	-
Interest	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act.	-	-

#### 29.12. Other Notes

- The Consolidated Financial Statements have been prepared in the format prescribed by schedule III to the Companies Act 2013.
- The above consolidated financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on 21<sup>st</sup> May 2025.

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (contd.)

(iii) There are no investor complaints received/pending as on 31<sup>st</sup> March, 2025.

(iv) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

In terms of our report of even date attached.

#### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

#### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

#### For and on behalf of the Board of Directors

#### Ajay Mian

Managing Director  
DIN : 00170270

#### Suman Mian

Director  
DIN : 00170357

#### Sandeep Jain

Chief Financial Officer

#### Kanak Gupta

Company Secretary

# Notes forming part of the Balance Sheet

## Annexure-1

Ratios	Formulas	Ratio (2024-25)		Ratio (2023-24)		Variances	Reason for variance
		Amount in ₹ Lakhs	Ratio	Amount in ₹ Lakhs	Ratio		
1) Current Ratio:-	Current Assets Current Liabilities	16279.63 2441.62	6.6676	14087.93 2970.20	4.74	40.57	
2) Debt - Equity Ratio:-	Total Debt Shareholder's Equity	51.27 14448.91	0.0035	- 11910.25	-	NA	
3) Debt Service Coverage Ratio:-	Earning Available for Debt Service Debt Service	4014.80 8.43	476.26	2720.61 -	-	NA	
4) Return on Equity:-	(Net profit after taxes- Pref. Dividend) Average Shareholder's Equity	3015.44 13179.58	0.23	1968.56 10991.67	0.18	27.75	Due to Increase in Profits in Current Financial Year.
5) Inventory Turnover Ratio:-	Cost of Goods sold or Sales Average Inventory	- -	NA	- -	NA	NA	
6) Trade Receivable Ratio:-	Net Credit Sales* Average Account Receivables	13996.73 1602.79	8.73	11633.28 1314.42	8.85	-1.33	
7) Trade Payable Ratio:-	Net Credit Purchases* Average Trade Payables	4666.34 577.43	8.08	4154.28 564.16	7.36	9.74	
8) Net Capital Turnover Ratio:-	Net Sales Average Working Capital	13996.73 12477.87	1.12	11633.28 10141.94	1.15	(2.21)	
9) Net Profit Ratio:-	Net Profit Net Sales	3015.44 13996.73	0.22	1968.56 11633.28	0.17	27.31	Due to Increase in Profits in Current Financial Year.
10) Return on Capital Employed:-	Earning Before Interest and Taxes Capital Employed	3984.79 14860.76	0.27	2620.82 12214.20	0.21	24.97	Due to Increase in Profits in Current Financial Year.
11) Return on Investment:-	$\frac{MV(T1)-MV(T0)-SUM[C(t)]}{\{MV(T0)+Sum[W(t)*C(t)]\}}$	- -	NA	- -	NA	NA	

# Independent Auditors' Report

To the Members of

**All e Technologies Limited**

**Report on the Audit of Standalone Financial Statements**

## Opinion

We have audited the accompanying standalone financial statements of **M/s All e Technologies Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Financial Statements.

### Key Audit Matter

#### Capitalisation of Intangible Assets under Development

As disclosed in Note No.11.1 to the financial statements, the Company is in-house developing certain Solution based Software products. The carrying amount of intangible assets under development as at 31 March 2025 is ₹ 41.61 lakhs.

The determination of whether costs incurred meet the recognition criteria for capitalisation AS 26 "Intangible Assets" involves significant judgement, particularly in assessing:

The technical feasibility and intention to complete the projects.

The expected future economic benefits of the products under development

The allocation of costs between research (expensed) and development (capitalised) phases.

Given the materiality of the balance and the degree of judgement involved, this area was considered a key audit matter.

### How the matter was addressed in our audit

#### Our audit procedures included, among others:

Evaluating the design and implementation of controls over the identification and capitalisation of development costs.

Assessing management's evaluation of the technical feasibility and commercial viability of projects through discussions with project teams and review of supporting documentation.

On a sample basis, testing the costs capitalised by agreeing to underlying records such as employee time allocations, payroll data, and supplier invoices, and assessing whether these costs met the recognition criteria under AS 26.

Considering the appropriateness of management's assessment of potential impairment indicators.

Assessing the adequacy of the disclosures in the financial statements.



**Key Audit Matter****Revenue Recognition from Sale of Software Licences, Implementation, and Support Services**

As disclosed in Note No.20 to the financial statements, the Company earns revenue from the sale of software licences, implementation services, and post-implementation support and maintenance. Revenue from these arrangements may involve single or multiple performance obligations, and the timing of revenue recognition depends on the terms of the customer contracts.

The determination of whether revenue is recognised at a point in time (for software licences) or over time (for implementation and support services) requires significant judgement, including:

Identifying distinct performance obligations within a contract.

Determining the appropriate allocation of the transaction price to each performance obligation.

Assessing the satisfaction of performance obligations over time versus at a point in time.

Estimating the stage of completion for implementation services.

Given the materiality of revenue to the financial statements and the level of judgement involved, this area was considered a key audit matter.

**How the matter was addressed in our audit****Our audit procedures included, among others:**

Obtaining an understanding of the Company's revenue recognition policies and assessing their compliance with the principles of AS 9 Revenue Recognition.

Testing, on a sample basis, customer contracts and related documents to evaluate the timing of revenue recognition for:

Sale of software licences – ensuring revenue was recognised when significant risks and rewards of ownership were transferred to the customer and no significant uncertainty existed regarding collection.

Implementation services – verifying that revenue was recognised in proportion to the degree of completion of the work, based on project milestones and evidence of services rendered.

Support and maintenance services – ensuring revenue was recognised on a straight-line basis over the service period, unless another systematic basis was more representative.

Comparing revenue recognised during the year with supporting evidence such as invoices, project sign off document, and timesheets.

Performing cut-off testing around the year-end to verify that transactions were recorded in the correct accounting period.

Assessing whether disclosures in the financial statements appropriately describe the Company's revenue recognition policies in accordance with AS 9.

We have determined that there are no other key audit matters to communicate in our report.

**Information Other than the Standalone financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company

in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to

issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes

it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards

specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the act.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the

understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.
- v. During the year the company has paid final dividend of ₹ 1 per share for FY 2023-24 amounting ₹ 201.94 lakhs as approved in AGM dated 27<sup>th</sup> September' 2024
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has also been preserved by the Company as per the statutory requirements for record retention.

**For SURESH & ASSOCIATES**

Chartered Accountants

FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSM4655

Place: New Delhi  
Date: 21/05/2025

## Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31<sup>st</sup> March 2025, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.
- (B) The Company has maintained proper records showing full particulars, including quantitative details and particulars of intangible assets.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has a regular program of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner. In accordance with this program, certain property, plant & equipment were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company does not own any immovable properties. Therefore reporting under clause (1)(c) of the order is not applicable to the company.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) There are no inventories in financial statements. Hence, reporting under clause (ii a) of the Order is not applicable.
- (b) During the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence, reporting under clause (ii b) of the Order is not applicable.
- (iii) (a) According to the information and explanations given to us, at any point of time of the year, the company has not made investments in, provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year. However, the company has granted unsecured non-interest bearing loans and advances to companies, firms, Limited Liability Partnerships or any other parties during the year in respect of which the requisite information is as below:

- (A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans or advances and guarantees or security to subsidiaries during the year is as below:

S. No.	Name of Party	Nature	Interest charged	Aggregate Amount of loan granted during the year (Rupees in Lakhs)	Balance outstanding at the balance sheet date (Rupees in Lakhs)
1	Alletec Retail Solutions Pvt Ltd	Loan granted	NIL	0.60	15.51

- (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted unsecured loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates during the year is as below:

S. No.	Name of Party	Nature	Interest charged	Aggregate Amount of loan granted during the year (Rupees in Lakhs)	Balance outstanding at the balance sheet date (Rupees in Lakhs)
1	Alletec ME - FZCO	Loan granted	NIL	5.53	5.53



- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loan given as mentioned above are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us, terms of the repayment have been stipulated in respect of above loan and repayment has been regular.
- (d) According to the information and explanations given to us there are no overdues, therefore no further information is required to be given.
- (e) According to the information and explanations given to us and based on the audit procedures conducted by us, loan granted above fallen due during the year have been received back and Company has not renewed or extended or granted fresh loans to settle the overdues of existing loans given to the same party.
- (f) According to the information and explanations given to us and based on the audit procedures conducted by us, the company has granted loans to related parties which are repayable on demand as mentioned below:-

	All parties (Others)	Promoters	Related parties
Aggregate amount of loans/ advances in the nature of loans			
- Repayable on demand (A)	NIL		
- Agreement does not specify any terms or period of repayment. (B)	5.53		0.60
			NIL
<b>Total (A+B)</b>	<b>5.53</b>	<b>NIL</b>	<b>0.60</b>
Percentage of loans/ advances in nature of loans to the total loans	90.21%	NIL	9.79%

- (iv) The Company has not granted or made any loans under section 185 of The Companies Act, 2013 during the year. Hence, reporting under clause (iv) on section 185 of the Companies Act, 2013 of the Order is not applicable.
- During the period under audit, in respect of loans, investments, guarantees, and security, the Company has made investments amounting ₹ 36.00 lakhs in equity oriented mutual funds. According to the information and explanations given to us, in our opinion, the company has duly complied with the provisions of section 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified for the activities of the company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty of excise, Value added tax, cess and any other statutory dues except in few instances where company has deposited statutory dues beyond due dates with interest.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of Provident fund, Employees' State Insurance, Income-tax, duty of Customs, Goods and Service tax which have not been deposited with the appropriate authorities on account of disputes as on 31<sup>st</sup> March 2025.
- (viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, no transactions have come to our notice which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion,

the Company has not defaulted in the repayment of loans or borrowings from banks, financial institutions and Government.

- (b) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, to the best of our knowledge the company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information funds raised by the company on short term basis have not been utilized for long term purposes.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x) (a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi) (a) Based upon the audit procedures carried out in accordance with the generally accepted audit practices in India, and as per the information and explanations given to us, we have neither come across any instance of material fraud on or by the company or noticed or reported during the year, nor have we been informed of any such case by the management.
- (b) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company

no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) As represented to us by the management no whistle blower complaints have been received by the company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year till date for the period under audit.
- (xv) According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of Companies Act, 2013 are not applicable to the company.
- (xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(iii)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, reporting under clause (xvii) of the Order is not applicable.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause (xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information

accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts which have come to our notice up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, the Company has spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause in this report.

Place: New Delhi  
Date: 21/05/2025

**For SURESH & ASSOCIATES**

Chartered Accountants  
FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSM4655

## Annexure - B to the Auditor's Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **All e Technologies Limited** ("the company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI')". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over

financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control



over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial

reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SURESH & ASSOCIATES**

Chartered Accountants

FRN No: - 003316N

Sd/-

**CA NARENDRA K ARORA**

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSM4655

Place: New Delhi

Date: 21/05/2025

## Standalone Balance Sheet

as at 31st March, 2025

Amount in Lakhs (₹)

Particulars	Note No.	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	3	2019.42	2019.42
(b) Reserves and Surplus	4	10706.07	8884.40
		<b>12725.48</b>	<b>10903.82</b>
<b>2 Non-Current Liabilities</b>			
(a) Long Term Borrowings	5	51.27	-
(b) Long-Term Provisions	6	355.40	299.75
		<b>406.67</b>	<b>299.75</b>
<b>3 Current Liabilities</b>			
(a) Short Term Borrowings	7	6.64	-
(b) Trade Payables	8		
'-total outstanding dues of micro and small enterprises		-	-
'-total outstanding dues of creditors other than micro and small enterprises		331.83	375.28
(c) Other Current Liabilities	9	1062.28	1026.30
(d) Short-Term Provisions	10	576.55	900.81
		<b>1977.30</b>	<b>2302.40</b>
<b>Total</b>		<b>15109.45</b>	<b>13505.97</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and Intangible assets	11		
(i) Property, Plant & Equipment		129.87	77.09
(ii) Intangible Assets		344.43	283.00
(iii) Intangible Assets under development		41.61	-
		<b>515.91</b>	<b>360.10</b>
(b) Non Current Investments	12	413.36	477.78
(c) Long Term Loan & Advances	13	21.03	31.14
(d) Deferred Tax Assets (net)	14	25.57	14.91
(e) Other Non-Current Assets	15	181.66	354.47
		<b>641.62</b>	<b>878.29</b>
<b>2 Current Assets</b>			
(a) Trade Receivables	16	1644.93	1177.39
(b) Cash and Cash equivalents	17	11959.88	10177.95
(c) Short-Term Loans and Advances	18	314.67	835.30
(d) Other Current Assets	19	32.44	76.94
		<b>13951.92</b>	<b>12267.58</b>
<b>Total</b>		<b>15109.45</b>	<b>13505.97</b>
<b>Corporate Information and Significant Accounting Policies</b>	<b>1&amp;2</b>		
<b>Notes &amp; Annexures Forming Part of Financial Statements</b>	<b>3-30</b>		

As per our report of even date attached

**For Suresh & Associates**

Chartered Accountants  
Firm's Registration No: 003316N

**(Narendra K Arora)**

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

**For and on behalf of the Board of Directors**

**Ajay Mian**

Managing Director  
DIN : 00170270

**Sandeep Jain**

Chief Financial Officer

**Suman Mian**

Director  
DIN : 00170357

**Kanak Gupta**

Company Secretary

## Standalone Statement of Profit and Loss

for the year ended 31st March, 2025

Amount in Lakhs (₹)

Particulars	Note No.	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<b>A CONTINUING OPERATIONS</b>			
<b>1</b> Revenue from Operations	20	11079.77	9071.41
<b>2</b> Other Income	21	880.38	711.20
<b>3 Total Income (1+2)</b>		<b>11960.15</b>	<b>9782.61</b>
<b>4 Expenses</b>			
(a) Purchase of Software Licenses	22	3046.17	2620.62
(b) Employees Benefit Expenses	23	4444.77	3856.49
(c) Cost of Technical Consultants	24	595.75	391.38
(d) Finance Costs	25	1.79	-
(e) Depreciation & Amortisation Expenses	11	113.88	99.63
(f) Other Expenses	26	698.78	696.17
<b>5 Total Expenses</b>		<b>8901.14</b>	<b>7664.29</b>
<b>6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)</b>		<b>3059.01</b>	<b>2118.31</b>
<b>7</b> Exceptional items & Extraordinary items	29.9	84.36	-
<b>8 Profit / (Loss) before Tax (6 + 7)</b>		<b>3143.37</b>	<b>2118.31</b>
<b>9 Tax Expense:</b>			
(a) Current Tax		801.09	534.01
(b) Deferred Tax Asset/(Liability)		10.66	(4.64)
(c) Adjustment for Taxation of Previous Year		24.37	6.18
<b>10 Profit / (Loss) after Tax</b>		<b>2328.56</b>	<b>1573.48</b>
<b>11 Earnings per share(Face Value of ₹ 10 /-each)</b>	27		
(a) Basic		11.53	7.79
(b) Diluted		11.53	7.79
<b>Corporate Information and Significant Accounting Policies</b>	<b>1&amp;2</b>		
<b>Notes &amp; Annexures Forming Part of Financial Statements</b>	<b>3-30</b>		

As per our report of even date attached

### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

### For and on behalf of the Board of Directors

#### Ajay Mian

Managing Director  
DIN : 00170270

#### Sandeep Jain

Chief Financial Officer

#### Suman Mian

Director  
DIN : 00170357

#### Kanak Gupta

Company Secretary

## Standalone Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period From 01/04/2024 to 31/03/2025	Figures as at the end of Previous Reporting Period From 01/04/2023 to 31/03/2024
<b>A Cash flow from operating activities</b>		
Profit / (Loss) before tax from		
- Continuing operations	3143.37	2118.31
	-	-
<b>Profit / (Loss) before tax from total operations</b>	<b>3143.37</b>	<b>2118.31</b>
<b>Adjustments for:</b>		
Depreciation and amortization on continuing operations	113.88	99.63
Share Based Payments Expenses	116.84	74.25
Gain on Sale of Mutual Funds	(4.37)	(8.88)
Finance costs	1.79	-
Interest income	(780.73)	(654.48)
<b>Profit / (Loss) before working capital changes</b>	<b>2590.77</b>	<b>1628.84</b>
<b>Movement in working capital :</b>		
(Increase) / decrease in trade receivables	(467.54)	(140.87)
(Increase) / decrease in other receivables, loans and advances	565.13	(384.59)
(Decrease) / Increase in trade payables, other current liabilities, borrowings	(.84)	270.37
(Decrease) / Increase in provisions	(324.27)	229.46
<b>Cash generated from operations</b>	<b>2363.26</b>	<b>1603.21</b>
Taxes paid, net	(825.47)	(540.20)
<b>Net cash flow (used in) / from operating activities (A)</b>	<b>1537.80</b>	<b>1063.01</b>
<b>B Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances (Net)	(269.69)	(138.40)
Gain on Sale of Mutual Funds	4.37	8.88
(Increase)/Decrease in Investment (Net)	64.42	(49.04)
(Increase)/Decrease in Fixed Deposit	(1577.52)	(1361.21)
(Increase)/Decrease in Loans & Advances and long term provisions	65.75	45.60
(Increase)/Decrease in Margin Money	83.77	(2.89)
(Increase)/Decrease in Other Non-Current Assets	172.81	132.20
Interest received	780.73	654.48
<b>Net cash flow (used in) / from investing activities (B)</b>	<b>(675.37)</b>	<b>(710.38)</b>
<b>C Cash flow from financing activities</b>		
Increase/(Decrease) in Long Term & Short Term borrowings	51.27	-
Finance costs	(1.79)	-
Dividend Paid	(201.94)	(201.94)
Deferred IPO Expenditure	(421.79)	-
<b>Net cash flow (used in) / from financing activities (C)</b>	<b>(574.25)</b>	<b>(201.94)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>288.19</b>	<b>150.69</b>
<b>Add: Balance of Cash and cash equivalents as at the beginning of the year</b>	<b>529.17</b>	<b>378.48</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>817.35</b>	<b>529.17</b>



## Standalone Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period From 01/04/2024 to 31/03/2025	Figures as at the end of Previous Reporting Period From 01/04/2023 to 31/03/2024
Reconciliation to cash and bank balances as given in note 17 is as follows:		
Cash and bank balances including non current bank balances, as per note 17	11959.88	10177.95
Less: Balance held as margin money with Bank	8.89	92.66
Less: In Corporate Fixed Deposit accounts	33.53	31.15
Less: Term deposits placed with banks	11100.11	9524.97
<b>Cash and cash equivalents at the end of the year</b>	<b>817.35</b>	<b>529.17</b>

### Notes:

- Figures in bracket indicate cash outflow
- The above cash flow statement has been prepared under the indirect method setout in AS-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2014 (as amended).
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

In terms of our report of even date attached.

#### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

#### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

#### For and on behalf of the Board of Directors

#### Ajay Mian

Managing Director  
DIN : 00170270

#### Sandeep Jain

Chief Financial Officer

#### Suman Mian

Director  
DIN : 00170357

#### Kanak Gupta

Company Secretary

## Notes forming part of the Financial Statements

### 1 Corporate Information

All e Technologies Limited is a provider of Business Solutions to various Companies. It streamlines and automates core business processes with 'Product Based' solutions built with Microsoft Dynamics ERP, CRM developing 'Custom Built' solutions for client specific applications and provides IT Services for all stages of software development and maintenance.

Place of Business:-

- (i) UU-14, Vishakha Enclave, Pitampura, Delhi-110034.
- (ii) A-1, Sector-58, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, 201301.

### 2 Significant accounting policies

The Financial statements have been prepared using the significant accounting policies and measurement bases summarized below:

#### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared on Going Concern basis in accordance with the accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost convention on the accrual basis.

GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act 2013('Act ') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

The financial statements are presented in Indian Rupees (₹) which is also the functional currency of the Company."

#### 2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

### 2.3 Revenue recognition

Revenue from Business Solutions & IT related Services:

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved in writing by the parties to the contract, the parties to the contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

Revenue is recognized upon transfer of control of promised products or services ("performance obligations") to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Revenue that has been received during the year but related services have not been rendered, the same has been classified as "unearned revenue" under current liabilities. The said revenue shall be recognized as and when the related services will be rendered.

Revenue with respect to fixed price contracts where performance obligation is transferred over time and where there is no uncertainty as to measurability or collection of consideration is recognized in accordance with the completion of milestones defined in customer contracts or based on proportionate performance method. In case of short term contracts, such revenue is recognised using completed contract method.

#### 2.4 Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

#### 2.5 Other Income

Other income is recognized on accrual basis.

#### 2.6 (i) Property, Plant and Equipments

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently

## Notes forming part of the Financial Statements

recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses.

### (ii) Depreciation

Depreciation on Property, Plant and Equipment has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013 ( i. e 1. Plant and Machinery -15 Years, 2. Furniture and Fixtures - 10 Years, 3. Office Equipments- 5 Years, 4. Electrical Installation- 10 Years, 5. Computer or Data Processing Equipments- 3 Years, 6. Vehicles- 8 Years, 7 Intangible Assets- 5 Years).

The useful life of Property, Plant and Equipments are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Property, Plant and Equipment are eliminated from the financial statements on disposal or when no further benefits are expected from their use and disposal.

### 2.7 (i) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Intangible assets that are acquired/developed by the Company i.e. Software/Business Solutions/ Modules are measured initially at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment loss, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

### (ii) Amortization

Amortization method and useful life of assets are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from the previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits

from the asset, the amortization method is changed to reflect the changed pattern.

### 2.8 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss.

### 2.9 Foreign Currency transactions and translations

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

### 2.10 Employee Benefits

#### 1) Short Term Employee Benefits

All benefits payable to employees wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, the expected cost of bonus, ex-gratia, or any other short-

term employee benefits are recognized in the period in which the employee renders the related service.

## 2) Post Employment Benefits

### (i) Defined contribution plans

The Company has opted for defined contribution plan provident fund scheme run by the Government. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

### (ii) Defined benefit plans

The employees' have gratuity scheme in accordance with the Payment of Gratuity Act, 1972 and is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation carried as at Balance Sheet date using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date having maturity periods approximating to the terms of related obligations. Actuarial gain and losses are recognized immediately in the profit & loss account.

## 3) Long Term Employee Benefits

The obligation for long term employee benefits such as long term compensated absences is recognized in the same manner as in the case of defined benefit plans as mentioned in note above."

### iii) Share Based Payment - Employee Stock Option Scheme ('ESOP')

Expenses pertaining to ESOPs are recognised on time-proportion basis from grant date to vesting date on completion of specified service conditions set out in the company's ESOP policy.

The difference between Exercise Price and the Fair Value/Market Price of the equity shares on the grant date is recognised as an expense in the profit and loss account on time-proportion basis.

## 2.11 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

## 2.12 Leases

### (i) Operating Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss over the lease term.

### (ii) Finance Leases

The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as Fixed Assets with corresponding amount disclosed as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Profit and Loss Statement.

## 2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges of expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

## 2.14 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income



available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

### **2.15 Provisions and contingencies**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to accounts. Contingent assets are not recognised in the financial statements.

### **2.16 Operating Cycle:**

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

### **2.17 Cash Flow Statements**

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

### **2.18 Borrowing Cost**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### **2.19 Capital Work in Progress**

These are assets which includes the resources cost, and any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management but not put to use as on reporting date.

## Notes forming part of the Financial Statements

### Note 3: Share Capital

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)	
	Number of shares	Amount	Number of shares	Amount
<b>(a) Authorized</b>				
Equity shares of ₹ 10 /-each with voting rights	21,000,000	2100.00	21,000,000	2100.00
	21,000,000	2100.00	21,000,000	2100.00
<b>(b) Issued</b>				
Equity shares of ₹ 10/- each with voting rights	20,194,176	2019.42	20,194,176	2019.42
	20,194,176	2019.42	20,194,176	2019.42
<b>(c) Subscribed and Fully Paid Up</b>				
Equity shares of ₹ 10/-each with voting rights	20,194,176	2019.42	20,194,176	2019.42
	<b>20,194,176</b>	<b>2019.42</b>	<b>20,194,176</b>	<b>2019.42</b>
<b>Total Subscribed and Fully Paid Up</b>	<b>20,194,176</b>	<b>2019.42</b>	<b>20,194,176</b>	<b>2019.42</b>

### Note 3: (contd.)

#### (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity Shares	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)	
	Number of shares	Amount in Lakhs(₹)	Number of shares	Amount in Lakhs(₹)
Balance at the beginning of the period	20194176	2019.42	20,194,176	2019.42
Change in equity share capital during the period	-	-	-	-
Balance at the end of reporting period	20194176	2019.42	20,194,176	2019.42

#### (b) Terms/rights attached to Equity Shareholders

The Company has only one class of Equity shares having a par value of ₹ 10 per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount.

#### (c) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of Shareholder	Figures as at the end of Current Reporting Period (31/03/2025)		Figures as at the end of Previous Reporting Period (31/03/2024)	
	Number of shares held	% Holding in that class of shares	Number of shares held	% Holding in that class of shares
<b>Equity Shares with voting rights</b>				
Ajay Mian	9947872	49.26%	9946272	49.25%
Sarita Sood	1518400	7.52%	1624000	8.04%
<b>Total</b>	<b>11466272</b>	<b>56.78%</b>	<b>11570272</b>	<b>57.30%</b>

#### (d) Details of Shares held by promoters

Promoters Name	Shares held by promoters at the end of 31st March, 2025		Shares held by promoters at the end of 31st March, 2024		% Change during year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Ajay Mian	9947872	49.26%	9946272	49.25%	0.01%
Suman Mian	160000	0.79%	160000	0.79%	0.00%
<b>Total</b>	<b>10107872</b>	<b>50.05%</b>	<b>10106272</b>	<b>50.05%</b>	<b>0.01%</b>

## Notes forming part of the Financial Statements

### Note 4: Reserves and Surplus

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Securities Premium Account (4864000 Equity Shares @ ₹ 80/- each)</b>	3891.20	3891.20
Less: Deferred IPO Expenditure	(421.79)	-
	<b>3469.41</b>	<b>3891.20</b>
<b>Capital Redemption Reserve</b>	15.75	15.75
	<b>15.75</b>	<b>15.75</b>
<b>Share Option Outstanding Account</b>		
Employees Stock Option Plan*	350.26	233.43
	<b>350.26</b>	<b>233.43</b>
<b>Retained Earnings</b>		
Opening balance	4744.02	3372.49
Less : Final Dividend Paid **	(201.94)	(201.94)
Add: Profit / (Loss) for the year	2328.56	1573.48
<b>Sub Total</b>	<b>6870.64</b>	<b>4744.02</b>
<b>Total</b>	<b>10706.07</b>	<b>8884.40</b>

#### \*Share option outstanding account:-

The reserve is used to recognise fair value of options issued to employees at the grant date under employee stock option scheme and is adjusted on exercise/forfeiture of options.

\*\*The Company has paid final dividend of ₹1 (Rupees one only) per share i.e @10% of face value of equity share of ₹10 (Rupees Ten only) each fully paid up, for the financial year 2023-24, approved in AGM held on 27<sup>th</sup> September 2024.

#### Nature and Purpose of Other Reserves:-

##### i. Securities Premium

Securities Premium represents premium received on issue of shares. The reserve is utilised in accordance with the provisions of The Companies Act, 2013.

##### ii. Retained Earnings

Entire profits made by the Company during the year has been transferred to retained earnings from statement of profit and loss.

### Note 5: Long Term Borrowings

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Car Loan	57.92	-
Less: Current Maturities of Long Term Loan	(6.64)	-
<b>Total</b>	<b>51.27</b>	<b>-</b>

#### # Note on Re-payment Terms:

Car Loan taken from Bank of Baroda for ₹ 60,00,000/- (Sixty Lakh Only) At an equal monthly installment of ₹ 96,534 @9% repayable in 84 months.

## Notes forming part of the Financial Statements

### Note 6: Long-Term Provisions

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(a) Provision for Employees benefit		
(i) Leave encashment	33.61	34.89
(ii) Gratuity	321.78	264.86
<b>Total</b>	<b>355.40</b>	<b>299.75</b>

### Note 7: Short Term Borrowings

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period 31/03/2025	Figures as at the end of Previous Reporting Period 31/03/2024
Current Maturities of Long Term Loan	6.64	-
<b>Total</b>	<b>6.64</b>	<b>-</b>

### Note 8: Trade Payables

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period 31/03/2025	Figures as at the end of Previous Reporting Period 31/03/2024
Dues to micro enterprises and small enterprises	-	-
Dues to other than micro enterprises and small enterprises	331.83	375.28
<b>Total</b>	<b>331.83</b>	<b>375.28</b>

### Annexure of Trade Payables Ageing as at 31st March, 2025:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment				Total in ₹
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	331.83	-	-	-	331.83
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

### Annexure of Trade Payables Ageing as at 31st March, 2024:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment				Total in ₹
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	298.00	-	-	-	298.00
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-



## Notes forming part of the Financial Statements

### Note 9: Other Current Liabilities

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Statutory Dues Payable	152.64	160.37
Advances from Customers	37.27	42.62
Un-earned Revenue	570.56	564.84
Salary Payable	301.63	258.31
Unpaid Dividend*	.19	.17
<b>Total</b>	<b>1062.28</b>	<b>1026.30</b>

\* Above balance does not include any amount due and outstanding required to be credited to Investor Education and Protection Fund.

### Note 10: Short-Term Provisions

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>(a) Provision for Employees benefit</b>		
(i) Leave encashment	3.05	3.14
(ii) Gratuity	28.92	24.31
(iii) LTA	56.92	46.11
(iv) Other Employees Benefits	162.03	172.44
<b>(b) Provision Others</b>		
(i) Income tax (Net of Advance Tax, TDS Receivable, Withholding Tax, TCS Recievable)	166.19	534.01
(ii) Expenses	159.44	120.80
<b>Total</b>	<b>576.55</b>	<b>900.81</b>

### Note-11 Property, Plant & Equipments

Amount in Lakhs (₹)

Tangible assets	Gross block			Balance as at 31 March 2025
	Balance as at 1 April, 2024	Additions	Disposals	
(a) Furniture and Fixtures	51.69	-	-	51.69
(b) Vehicles	100.96	68.35	-	169.30
(c) Office equipment	38.06	-	-	38.06
(d) Electrical Installations and Equipment	72.28	-	-	72.28
(e) Data processing equipment	755.06	41.71	-	796.77
(f) Leasehold Improvements	64.27	-	-	64.27
<b>Total</b>	<b>1082.31</b>	<b>110.06</b>	-	<b>1192.37</b>
<b>Previous year</b>	<b>1055.19</b>	<b>27.12</b>	-	<b>1082.31</b>

## Notes forming part of the Financial Statements

### Note-11 Property, Plant & Equipments (contd.)

Amount in Lakhs (₹)

Intangible Assets	Gross block			
	Balance as at 1 April, 2024	Additions	Disposals	Balance as at 31 March 2025
* Intangible Assets	328.72	118.02	-	446.74
<b>Total</b>	<b>328.72</b>	<b>118.02</b>	<b>-</b>	<b>446.74</b>
<b>Previous Year</b>	<b>217.44</b>	<b>111.28</b>	<b>-</b>	<b>328.72</b>

\* During the financial year 2024-25, the Company has developed few Business Solution Softwares viz. Edtech, Travel 365, P2P365, AutoTax365.

Amount in Lakhs (₹)

Tangible assets	Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2024	Depreciation / amortisation expense for the Year	Eliminated on disposal of assets	Balance as at 31 March 2025	Balance as at 31 March 2025	Balance as at 31 March, 2024
(a) Furniture and Fixtures	48.04	.32	-	48.35	3.34	3.65
(b) Vehicles	92.41	11.80	-	104.21	65.09	8.54
(c) Office equipment	34.59	1.76	-	36.35	1.72	3.48
(d) Electrical Installations and Equipment	68.11	.28	-	68.38	3.89	4.17
(e) Data processing equipment	697.81	43.13	-	740.93	55.83	57.25
(f) Leasehold Improvements	64.27	-	-	64.27	-	-
<b>Total</b>	<b>1005.22</b>	<b>57.28</b>	<b>-</b>	<b>1062.50</b>	<b>129.87</b>	<b>77.09</b>
<b>Previous year</b>	<b>948.67</b>	<b>56.55</b>	<b>-</b>	<b>1005.22</b>	<b>77.09</b>	

Amount in Lakhs (₹)

Intangible Assets	Accumulated Ammortisation				Net block	
	Balance as at 1 April, 2024	Depreciation / amortisation expense for the Year	Eliminated on disposal of assets	Balance as at 31 March 2025	Balance as at 31 March 2025	Balance as at 31 March, 2024
Intangible Assets	45.72	56.60	-	102.32	344.43	283.00
<b>Total</b>	<b>45.72</b>	<b>56.60</b>	<b>-</b>	<b>102.32</b>	<b>344.43</b>	<b>283.00</b>
<b>Previous Year</b>	<b>2.64</b>	<b>43.08</b>	<b>-</b>	<b>45.72</b>	<b>283.00</b>	

#### Note 11.1: Intangible assets under development aging schedule as at March 31, 2025.

Amount in Lakhs (₹)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	41.61	-	-	-	41.61
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>41.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41.61</b>

#### Note 11.2: Intangible assets under development completion schedule as at March 31, 2024.

Amount in Lakhs (₹)

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Notes forming part of the Financial Statements

### Note 12: Non - Current Investments

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>A) Investment in Equity Instruments (Unquoted)</b>		
<b>(a) Investment in Equity Instruments of Subsidiary Companies:</b>		
(i) Alle Consulting Private Limited (9999 fully paid up equity shares of ₹ 10 each directly and 1 share of ₹ 10 through nominee shareholder)	1.00	1.00
(ii) Alle Technologies (Switzerland) GmbH (24 shares of CHF 1000/- each fully paid up)	10.82	10.82
(iii) Alletec Pty Ltd. (erstwhile NUAGE Technologies Pty Ltd) (90 share of AUD 2000/- each fully paid up)	93.04	93.04
(iv) Alletec USA Inc. (2500 Shares of USD 10/- each fully paid up)	17.76	17.76
(v) Alletec PTE. LTD (10,000 Shares of SGD 1/- each fully paid up)	6.45	6.45
(vi) Alletec ARC Limited (5000 Shares of KES 100/- each fully paid up)	2.91	2.91
(vii) Alletec CANADA INC. (10000 Shares of CAD 1 /- each fully paid up)	6.35	6.35
<b>b) Investment in Equity Instruments of Other Companies:</b>		
(i) SaleAssist Innov8 Pvt. Ltd. (122 Compulsorily Convertible Preference Shares of Face Value of ₹ 10/- each to be issued at a premium of ₹ 9000/-)	10.99	10.99
<b>B) Investment in Mutual Funds (Quoted) :</b>	243.58	203.20
(NAV of Mutual Fund as at 31.03.2025 of ₹ 2,89,33,431 /-, Refer Note 12(B)(i) below)		
<b>C) Investment in Bonds &amp; Debentures:</b>		
(i) AP State Beverage Corporation Limited (Rate 9.62%, Quantity- 20,000 @ ₹ 102.30 each)	20.46	125.25
<b>Total</b>	<b>413.36</b>	<b>477.78</b>

#### Note 12(B)(i) : Investments in Mutual Funds (Contd.)

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Investment in Mutual Funds:</b>		
(i) Aditya Birla Sunlife Balanced (Total Units: 865.09, Cost: ₹ 72.08 each, NAV: ₹ 100.23 each)	.62	.62
(ii) HDFC Mid Cap (Total Units: 20511.81, Cost: ₹ 145.09 each, NAV: ₹ 173.51 each)	29.76	18.96
(iii) HDFC Large Cap (Total Units: 4042.46, Cost: ₹ 333.44 each, NAV: ₹ 310.00 each)	13.48	-
(iv) HDFC Gilt Fund (Total Units: 38768.21, Cost: ₹ 47.66 each, NAV: ₹ 50.01 each)	-	18.48

## Notes forming part of the Financial Statements

### Note 12: Non - Current Investments (Contd.)

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(v) ICICI Prudential Balanced (Total Units: 129633.82, Cost: ₹ 55.75 each, NAV: ₹ 69.36 each)	72.28	48.27
(vi) ICICI Prudential ESG (Total Units: 5823.72, Cost: ₹ 13.14 each, NAV: ₹ 20.59 each)	.77	.76
(vii) Kotak Gilt Fund (Total Units: 20929.23, Cost: ₹ 83.89 each, NAV: ₹ 88.18 each)	-	17.56
(viii) Kotak Small Cap (Total Units: 17837.90, Cost: ₹ 230.88 each, NAV: ₹ 236.28 each)	41.18	17.94
(ix) SBI Magnum Gilt Fund (Total Units: 25391.69, Cost: ₹ 56.94 each, NAV: ₹ 59.97 each)	-	14.46
(x) SBI Focused Equity (Total Units: 8655.98, Cost: ₹ 279.81 each, NAV: ₹ 325.97 each)	24.22	15.44
(xi) SBI Blue Chip (Total Units: 11767.98, Cost: ₹ 89.76 each, NAV: ₹ 86.53 each)	10.56	-
(xii) Kotak Balanced (Total Units: 353889.50, Cost: ₹ 14.33 each, NAV: ₹ 19.41 each)	50.70	50.70
<b>Total</b>	<b>243.58</b>	<b>203.20</b>

### Note 13: Long Term Loans & Advances

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Loan and Advances to Related Parties:-</b>		
<b>Unsecured, Considered Good</b>		
(i) Alletec CANADA INC.	-	7.18
(ii) Alletec ARC Limited	-	3.61
(iii) Alletec Retail Solutions Private Limited	15.51	14.90
(iv) Alletec PTE. LTD	-	5.44
(v) ALLETEC ME - FZCO	5.53	-
<b>Total</b>	<b>21.03</b>	<b>31.14</b>

### Note 14: Deferred Tax Asset

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
Deferred Tax Asset on :-		
Difference between Book and Tax balance of Property, Plant & Equipment	27.28	3.66
Provision for Employee Benefits	(1.71)	11.25
<b>Total</b>	<b>25.57</b>	<b>14.91</b>

### Note 15: Other Non-Current Assets

Particulars	Amount in Lakhs (₹)	
	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(i) Security Deposits	27.63	17.03
(ii) Deferred IPO Expenditure	-	337.43
(iii) Deferred Business Expansion Expenditure	154.02	-
<b>Total</b>	<b>181.66</b>	<b>354.47</b>



## Notes forming part of the Financial Statements

### Note 16: Trade Receivables

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
<b>Trade receivables outstanding for a period exceeding six months</b>		
Unsecured, considered good	134.74	45.08
Unsecured, considered doubtful	-	24.37
<b>Trade receivables outstanding for a period less than six months</b>		
Unsecured, considered good	1510.18	1107.94
<b>Total</b>	<b>1644.93</b>	<b>1177.39</b>

#### Annexure of Trade Receivables Ageing as at 31st March, 2025:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables- Considered Good	1510.18	131.39	3.35	-	-	<b>1644.93</b>
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

#### Annexure of Trade Receivables Ageing as at 31st March, 2024:-

Amount in Lakhs (₹)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables- Considered Good	1107.94	43.32	1.76	-	-	<b>1153.02</b>
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	24.37	<b>24.37</b>
(iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

### Note 17: Cash and Cash equivalents

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
a) Cash in hand	.42	.42
b) Balances with Bank:		
- In Current accounts	212.28	206.80
- In EEFC accounts	604.65	321.94

## Notes forming part of the Financial Statements

### Note 17: Cash and Cash equivalents (Contd.)

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
c) Fixed Deposit with Bank:		
- In Fixed Deposit accounts*	11100.11	9524.97
- In Corporate Fixed Deposit accounts	33.53	31.15
- Balance held as Margin Money with Bank	8.89	92.66
<b>Total</b>	<b>11959.88</b>	<b>10177.95</b>

\* As at the reporting date, out of the total IPO proceeds, an amount of ₹ 3,796.86 /- (in Lacs) has been temporarily invested in Fixed Deposits Receipts(FDR's) with banks. The said amount shall be utilised in future towards the objects of the issue as specified in the RHP.

### Note 18: Short-Term Loans and Advances (Unsecured considered Good)

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(a) Loans and Advance to Employees:-		
(i) Salary advance	10.98	22.80
(ii) Advance Given for Expenses	.42	13.28
(b) Prepaid Expenses	288.28	182.94
(c) Balances with Government Authorities		
(i) TDS:		
(a) Current Year	-	336.33
(b) Previous years	-	15.31
(ii) Withholding Tax	-	7.49
(iii) Advance Income Tax	-	242.00
(d) Advance to Vendors	14.99	15.16
<b>Total</b>	<b>314.67</b>	<b>835.30</b>

### Note 19: Other Current Assets

Amount in Lakhs (₹)

Particulars	Figures as at the end of Current Reporting Period (31/03/2025)	Figures as at the end of Previous Reporting Period (31/03/2024)
(i) Interest Accrued on Bank Deposits	32.44	76.94
<b>Total</b>	<b>32.44</b>	<b>76.94</b>

### Note 20: Revenue from Operations

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Sale of Software Licenses	3979.36	3312.41
	<b>3979.36</b>	<b>3312.41</b>
Sale of Software Services	7100.41	5759.00
	<b>7100.41</b>	<b>5759.00</b>
<b>Total</b>	<b>11079.77</b>	<b>9071.41</b>

## Notes forming part of the Financial Statements

### Note 21: Other Income

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<u>Interest Income From:</u>		
- Bank Deposits	777.67	654.48
- NCD & Bond	3.06	10.89
Realized or Unrealized Gain on Foreign Exchange	94.93	36.95
Gain on Sale of Mutual Funds	4.37	8.88
Miscellaneous Income	.35	-
<b>Total</b>	<b>880.38</b>	<b>711.20</b>

### Note 22: Purchase of Software Licenses

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Software Licenses	3046.17	2620.62
<b>Total</b>	<b>3046.17</b>	<b>2620.62</b>

### Note 23: Employee Benefit Expenses

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Salaries and Employee Benefits	4116.92	3617.64
Employee Stock Option Plan Expenses	116.84	74.25
Contributions to Provident and other funds	93.62	67.21
LTA Expenses	27.28	24.91
Gratuity	70.32	51.42
Leave Encashment	.31	.06
Staff Welfare Expenses	19.48	21.01
<b>Total</b>	<b>4444.77</b>	<b>3856.49</b>

### Note 24: Cost of Technical Consultants

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Professional Charges	595.75	391.38
<b>Total</b>	<b>595.75</b>	<b>391.38</b>

## Notes forming part of the Financial Statements

### Note 25: Finance Cost

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Interest expense on:		
-Car loan	1.79	-
<b>Total</b>	<b>1.79</b>	<b>-</b>

### Note 26: Other Expenses

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Technical and Professional Services	318.97	228.20
Electricity and Water Expenses	18.26	22.30
DG Running Expenses	2.98	3.11
Legal and Professional Charges	33.49	31.60
Advertisement and Business Promotion	2.27	.42
Rent Expenses	54.01	47.96
Repairs and maintenance	24.81	35.46
Insurance Expenses	59.16	43.75
Internet and Communication Expenses	29.57	24.87
Bank Charges	10.13	8.69
Security Expenses	6.09	5.71
Hotel, Boarding and Lodging	8.65	13.86
Travelling and Conveyance	29.48	43.89
Printing and Stationery	2.45	2.59
Membership and Subscription	4.45	10.61
MCA and Other Filing Fees	2.21	2.47
AMC Charges	7.95	5.60
Recruitment Expenses	11.97	10.61
Payments to Auditors (Refer Note 26 (i) below)	10.00	8.00
CSR Expenses	31.03	22.50
Festival Celebration Expenses	.35	6.51
Medical Expenses	.01	.10
IPO Expenses W/o	-	84.36
Discount Given	2.87	4.06
Bad Debts	25.39	24.04
Miscellaneous Expenses	2.25	4.88
<b>Total</b>	<b>698.78</b>	<b>696.17</b>

### Note 26 (i): Other expenses (Contd.)

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Payments to the auditors comprises:		
As auditors - Statutory Audit	8.00	7.00
For Tax Audit	2.00	1.00
<b>Total</b>	<b>10.00</b>	<b>8.00</b>



## Notes forming part of the Financial Statements

### Note 27: Earnings Per Equity Share

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
<u>Basic</u>		
<b>Net profit for the year attributable to the equity shareholders</b>	<b>2328.56</b>	<b>1573.48</b>
Weighted average number of equity shares	201.94	201.94
Par value per share	10	10
<b>Basic Earnings per share</b>	<b>11.53</b>	<b>7.79</b>
<u>Diluted</u>		
<b>Net profit for the year attributable to the equity shareholders</b>	<b>2328.56</b>	<b>1573.48</b>
Weighted average number of potential equity shares	201.94	201.94
<b>Diluted Earning per share</b>	<b>11.53</b>	<b>7.79</b>

### Note 28: Related Party Disclosure

Description of relationship	Names of related parties
Subsidiary Companies	All e Consulting Private Limited Alletec Retail Solutions Private Limited Alle Technologies GmbH, Switzerland Alletec PTY Ltd, Australia Alletec USA Inc. Alletec PTE Ltd. Alletec ARC Ltd. Alletec Canada Inc.
Key Management Personnel (KMP), Directors	Ajay Mian (Managing Director) Suman Mian (Director) Rajiv Tyagi (Director) Ritu Sood (Director) Vinod Sood (Independent Director) Sunil Goyal (Independent Director) Sandeep Jain (CFO) Kanak Gupta (CS)
Relatives of KMP	Chuni Devi
Enterprise in which KMP / Relatives of KMP having significant influence	Alletec ME- FZCO* Aexent Technologies Private Limited Alletec Emerge Private Limited Healnt Technologies Private Limited Aexent Ventures Private Limited

## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (Contd.)

Details of related party transactions during the year ended 31st March, 2025 and balances outstanding as at 31st March, 2025:

Particulars	Amount in Lakhs (₹)					
	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
<b>A) Transactions during the year:</b>						
<b>(i) Loans and Advances given to</b>						
Alletec Retail Solutions Pvt. Ltd.	.60	-	-	-	-	.60
	(.40)	-	-	-	-	(.40)
Alletec ME-FZCO (Setup Expenses)	-	-	-	-	5.53	5.53
<b>(ii) Loans and Advances received back</b>						
Alletec PTE Ltd. (Setup Expenses)	(5.44)	-	-	-	-	(5.44)
	(5.44)	-	-	-	-	(5.44)
Alletec Canada Inc. (Setup Expenses)	(7.18)	-	-	-	-	(7.18)
	(7.18)	-	-	-	-	(7.18)
Alletec ARC Ltd. (Setup Expenses)	(3.61)	-	-	-	-	(3.61)
	(3.61)	-	-	-	-	(3.61)
<b>(iii) Cost of Technical Consultants</b>						
All e Consulting Private Limited	2.25	-	-	-	-	2.25
	-	-	-	-	-	-
<b>(iv) Sale of Software Services</b>						
Alletec Pty Ltd.	-	-	-	-	-	-
	(25.67)	-	-	-	-	(25.67)
Alletec USA Inc.	1608.44	-	-	-	-	1608.44
	(846.38)	-	-	-	-	(846.38)
Alletec Canada Inc.	106.11	-	-	-	-	106.11
	-	-	-	-	-	-
<b>(v) Renting &amp; Maintenance</b>						
Chuni Devi	-	-	-	5.40	-	5.40
	-	-	-	(5.40)	-	(5.40)
<b>(vi) (a) Director Remuneration **</b>						
Ajay Mian (Managing Director)	-	-	83.96	-	-	83.96
	-	-	(77.32)	-	-	(77.32)
Rajiv Tyagi (Director)	-	-	86.04	-	-	86.04
	-	-	(75.96)	-	-	(75.96)
Ritu Sood (Director)	-	-	54.05	-	-	54.05
	-	-	(45.00)	-	-	(45.00)
<b>(b) Incentives</b>						
Ritu Sood (Director)	-	-	18.71	-	-	18.71
	-	-	(18.71)	-	-	(18.71)
<b>(vii) KMP Remuneration**</b>						
Sandeep Jain (CFO)	-	-	48.62	-	-	48.62
	-	-	(35.09)	-	-	(35.09)

## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (Contd.)

Amount in Lakhs (₹)

Particulars	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Kanak Gupta (CS)	-	-	4.31	-	-	4.31
			-			-
Akash Chaudhry (CS)			2.09			2.09
			(6.41)	-	-	(6.41)
<b>(viii) ESOP Exercise</b>						
Sandeep Jain (CFO)	-	-	34.48	-	-	34.48
<b>(ix) Dividend Paid</b>						
Ajay Mian (Managing Director)	-	-	99.46	-	-	99.46
	-	-	(99.36)	-	-	(99.36)
Suman Mian (Director)	-	-	1.60	-	-	1.60
	-	-	(1.60)	-	-	(1.60)
Rajiv Tyagi (Director)	-	-	5.68	-	-	5.68
	-	-	(5.68)	-	-	(5.68)
Ritu Sood (Director)	-	-	.74	-	-	.74
	-	-	(.74)	-	-	(.74)
Sandeep Jain (CFO)	-	-	.01	-	-	.01
	-	-	(.13)	-	-	(.13)
<b>B) Balances outstanding at the end of the year:</b>						
<b>(i) Loans and advances</b>						
<b>Subsidiary Companies</b>						
Alletec Retail Solutions Private Limited	15.51	-	-	-	-	15.51
	(14.90)	-	-	-	-	(14.90)
Alletec PTE. LTD (Setup Expenses)	-	-	-	-	-	-
	(5.44)	-	-	-	-	(5.44)
Alletec CANADA INC. (Setup Expenses)	-	-	-	-	-	-
	(7.18)	-	-	-	-	(7.18)
Alletec ARC Limited (Setup Expenses)	-	-	-	-	-	-
	(3.61)	-	-	-	-	(3.61)
ALLETEC ME - FZCO (Setup Expenses)	-	-	-	-	5.53	-
	-	-	-	-	-	-
<b>(ii) Directors Remuneration and incentives Payable</b>						
Ajay Mian (Director)	-	-	6.80	-	-	6.80
			(6.82)			(6.82)
Rajiv Tyagi (Director)	-	-	7.10	-	-	7.10
			(6.13)			(6.13)
Ritu Sood (Director)	-	-	4.17	-	-	4.17
			(3.02)	-	-	(3.02)
<b>(iii) KMP Remuneration Payable</b>						
Sandeep Jain (CFO)	-	-	3.67	-	-	3.67
			(3.13)	-	-	(3.13)

## Notes forming part of the Financial Statements

### Note 28: Related Party Disclosure (Contd.)

Amount in Lakhs (₹)

Particulars	Subsidiary	Associate	Key Management personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Kanak Gupta (CS)	-	-	.50	-	-	.50
			-			-
Akash Chaudhry (CS)			-			-
			(.81)	-	-	(.81)
<b>(iv) Trade Receivable</b>						
Alletec Pty Ltd	-	-	-	-	-	-
	(2.76)	-	-	-	-	(2.76)
Alletec USA Inc.	403.47	-	-	-	-	403.47
	(112.86)	-	-	-	-	(112.86)
Alletec Canada Inc.	34.53	-	-	-	-	34.53
	-	-	-	-	-	-
<b>(v) Trade Payable</b>						
All e Consulting Private Limited	2.43	-	-	-	-	2.43
	-	-	-	-	-	-
Chuni Devi	-	-	-	.42	-	.42
	-	-	-	(.42)	-	(.42)
<b>(vi) Trade Investment at Cost (Unquoted)</b>						
All e Consulting Private Limited	1.00	-	-	-	-	1.00
	(1.00)	-	-	-	-	(1.00)
Alle Technologies (Switzerland) GmbH	10.82	-	-	-	-	10.82
	(10.82)	-	-	-	-	(10.82)
Alletec Pty Ltd	93.04	-	-	-	-	93.04
	(93.04)	-	-	-	-	(93.04)
Alletec USA Inc.	17.76	-	-	-	-	17.76
	(17.76)	-	-	-	-	(17.76)
Alletec ARC Limited	2.91	-	-	-	-	2.91
	(2.91)	-	-	-	-	(2.91)
Alletec PTE. LTD	6.45	-	-	-	-	6.45
	(6.45)	-	-	-	-	(6.45)
Alletec CANADA INC.	6.35	-	-	-	-	6.35
	6.35	-	-	-	-	6.35

**Note:** Figures in bracket relate to the previous year

\* The company has set up as a wholly owned subsidiary company in Free Trade Zone in Dubai, UAE in the name and style as "ALLETEC ME- FZCO". The Board of the Directors of the company has accorded to make Investment by way of Subscribing 5000 Ordinary Shares at a Price AED 10/- per share, amounting to AED 50000.

\*\* As the liabilities for Gratuity and Leave Enchisement are provided on actuarial basis for the company as a whole, the amount pertaining to Directors and Key Management Personel are not included in above.

The transaction with related parties are made on terms equivalent to those that prevailing aarm's length transaction.

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts

#### 29.1. Expenditure in foreign Currency

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Traveling, Boarding & Lodging	6.73	14.99
Import of Software Services & Licenses	1260.27	970.59
<b>Total</b>	<b>1267.00</b>	<b>985.59</b>

#### 29.2. Earnings in Foreign Exchange

Amount in Lakhs (₹)

Particulars	Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025	Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024
Export of Services & Softwares	6060.10	3033.82
<b>Total</b>	<b>6060.10</b>	<b>3033.82</b>

#### 29.3. Employee Benefits

##### (i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Amount in Lakhs (₹)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	72.23	-	67.11	.08

##### (ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

##### (ii-a) Expenses recognized during the year

Amount in Lakhs (₹)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
<b>Components of employer expense</b>				
Current service cost	41.59	.13	39.82	.36
Past service cost	-	-	-	-
Interest cost	20.93	2.77	18.44	2.95
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	8.47	(2.55)	(6.37)	(3.28)
<b>Total expense recognized in the Statement of Profit and Loss</b>	<b>70.99</b>	<b>.35</b>	<b>51.90</b>	<b>.04</b>



## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (Contd.)

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	292.91	38.83	247.03	39.57
Acquisition adjustment	-	-	-	-
Interest cost	20.93	2.77	18.44	2.95
Past service cost	-	-	-	-
Current service cost	41.59	.13	39.82	.36
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	(8.79)	(1.68)	(6.01)	(.78)
Actuarial gain/(loss) on obligations	8.47	(2.55)	(6.37)	(3.28)
<b>Obligation as on closing of the year</b>	<b>355.11</b>	<b>37.51</b>	<b>292.91</b>	<b>38.83</b>

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	355.11	37.51	292.91	38.83
<b>Amounts recognized in balance sheet</b>	<b>355.11</b>	<b>37.51</b>	<b>292.91</b>	<b>38.83</b>

(ii-e) Actuarial Assumptions:

#### Demographic Assumptions:

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For ages				
Up to 30 Years	21%	21%	21%	21%
From 31 to 44 years	7%	7%	7%	7%
Above 44 years	1%	1%	1%	1%

Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (Contd.)

#### Financial Assumptions:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	6.70%	6.70%	7.15%	7.15%
Rate of increase in compensation level	6.00%	6.00%	6.75%	6.75%
Rate of return on plan assets	-	-	-	-

#### (iii) Disclosures of Employee Stock Option Scheme (ESOS):-

##### a) General Description of the Scheme:

The Company has instituted an Employee Stock Option Scheme (ESOS) for the benefit of its eligible employees, including Directors. The Scheme is administered by the Nomination and Remuneration Committee of the Board of Directors, in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity).

Regulations, 2021 and applicable provisions of the Companies Act, 2013.

- Name of the Scheme	:	ESOP Plan 2021
- Date of Shareholders' Approval	:	31/07/2021
- Total number of options approved	:	10,00,000
- Vesting period	:	4 years
- Exercise price	:	₹5 and ₹10 per option (As on Date)
- Exercise period	:	As per clause 8- ESOP Plan 2021
- Settlement method	:	Equity settled

##### b) Method of Accounting

The Company has adopted the intrinsic value method as permitted by the Guidance Note on Accounting for Employee Share-Based Payments issued by ICAI.

The difference between the market price and the exercise price, if any, is recognized as employee compensation expense over the vesting period.

##### c) Movement in Options during the Year:

Particulars	Number of Options
Outstanding at the beginning of the year	662412
Granted during the year	-
Forfeited/lapsed during the year	-
Exercised during the year	349553
Expired during the year	-
Outstanding at the end of the year	312859
Exercisable at the end of the year	312859

##### d) Employee Compensation Cost:

Particulars	Amount in Lakhs(₹)
Employee compensation cost recognized during the year (based on intrinsic value method)	116.84
Impact on Net Profit (if ECC is not recognised)	2445.40
Impact on Earnings Per Share (EPS):	
- Basic EPS (as reported)	11.53
- Basic EPS (if ECC is not recognized)	12.11
- Diluted EPS (as reported)	11.53
- Diluted EPS (if ECC is not recognized)	12.11

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (Contd.)

#### e) Other Disclosures:

- No options have been repriced during the year.
- Options were granted to employees equal to or exceeding 1% of the issued capital at the time of grant is given below:
  - (i) Rajiv Tyagi (Director) 100,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
  - (ii) Ritu Sood (Director) 75,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
- the Company has adequate authorised share capital to cover allotment of shares upon Exercise of options.

### 29.4. Corporate Social Responsibility (CSR) Expenditure

	Amount in Lakhs (₹)	
The details for CSR activities are as follows:-	FY 2024-25	FY 2023-24
<b>i). Gross amount required to be spent by the company during the year</b>	31.03	22.50
<b>ii). Amount spent during the year on the followings:</b>		
a). Construction/acquisition of any asset	-	-
<b>b). On purpose other than (a) above</b>		
-For Promoting education including distribution of education booklet, and uplift the underprivileged through education, employment	18.05	12.00
-For empowering women	-	0.50
-For Promoting healthcare	12.98	10.00
<b>c) Shortfall, if any (a-b)</b>	-	-
<b>d) Amount spent during the year to related party</b>	-	-
<b>Total</b>	<b>31.03</b>	<b>22.50</b>

### 29.5. Segment Reporting

The Company Operates in one segment i. e Digital Transformation Solutions & Services for diverse Industries as per Accounting Standard (AS) 17- Segment Reporting , therefore there are no separate reportable segments.

### Note 29.6: Additional Regulatory Information Required by Schedule III

- (i) During the financial year the Company has taken a Car loan of ₹ 60,00,000/- from Bank of Broda on dt. 28/10/2024. The company has registered the charge with Registrar of Company (ROC) on dt.14/05/2025.
- (ii) The Ministry of Corporate Affairs ('MCA') has, by way of notifications dated September 20, 2017, notified the proviso to Section 2(87) of the Companies Act, 2013 ('Companies Act') and the Companies (Restrictions on Number of Layers) Rules, 2017 ('Layers Restrictions Rules'). The Company is in compliance with the said notification.
- (iii) The company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act 2013.
- (iv) The Company has not borrowed any amount from any banks or financial institutions on the basis of security of current assets.
- (v) The Company has not revalued it's property plant and equipment during the financial year.
- (vi) Specified Ratio has been Calculated as per "Annexure-1" Attached.
- (vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act,1961 that has not been recorded in the books of accounts.

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (Contd.)

- (viii) The company has granted Loans and Advances in nature of loan to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment

Type of Borrower	Amount of Loan or advance Outstanding (Amount in Lakhs)	% to the total Loans or advance
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	21.03	100%
<b>Total</b>	<b>21.03</b>	<b>100%</b>

- (ix) The Company has no transactions with struck off companies.
- (x) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (xi) The company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.
- (xii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (xiii) No Advance or loan or invested funds have been given by company to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or
  - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xiv) No fund received by company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or
  - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

### 29.7. Net IPO proceeds utilization

The IPO Proceeds till 31/03/2025 has been utilized as under:-

Objects of the issue	Amount received (₹ In Lakhs)	Utilized up to 31st March, 2025 (₹ In Lakhs)	Unutilized as on 31st March, 2025 (₹ In Lakhs)
Expansion of Business	2,500.00	154.02	2,345.98
Acquisition of Businesses in similar or Complementary areas	1,000.00	-	1,000.00
General Corporate Purposes	435.38	-	435.38
Offer related expenses in relation to the	442.22	426.72	15.50
Fresh issue	-	-	-
<b>Total</b>	<b>4,377.60</b>	<b>580.74</b>	<b>3,796.86</b>

For the unutilised amount of ₹ 3,796.86 /- (in Lacs) the company has created FD with Scheduled banks till the deployment of funds.

## Notes forming part of the Financial Statements

### Note 29: Notes To The Accounts (Contd.)

#### 29.8. Repurposing the proceeds of the objects of IPO

As per RHP of the company The company envisages to deploy the funds within a period of 12 to 24 months i. e till 21<sup>st</sup> December 2024.

During the Annual General Meeting of the member held on 27<sup>th</sup> September 2024, the company has passed special resolution for repurposing the unutilized proceeds amounting to ₹ 3950.88 Lacs received for the objects of the Initial Public offer (IPO).

The resolution was adopted and approved to utilize the un-utilize IPO proceed amount within upto 36 months towards the acquisition of Businesses in similar areas.

#### 29.9. Exceptional items & Extraordinary items

Reversal of IPO Expenses debited in earlier year/s of financial statement.

#### 29.10. Micro, Small & Medium Enterprises

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31,2025 (Amount in Lakhs)	As at March 31,2024 (Amount in Lakhs)
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	-	-
Principal	-	-
Interest	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act.	-	-

#### 29.11. Other Notes

- The above standalone financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on 21<sup>st</sup> May 2025.
- There are no investor complaints received/pending as on 31<sup>st</sup> March, 2025.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

### NOTE - 30 Disclosure Of Derivative Transaction and Unhedged Foreign Currency Exposures

#### (a) Derivatives outstanding as at the reporting date

Particular	Current Year	Previous Year
NIL		



## Notes forming part of the Financial Statements

### NOTE - 30 Disclosure Of Derivative Transaction and Unhedged Foreign Currency Exposures (Contd.)

#### (b) Particulars of unhedged foreign currency exposure as at the reporting date

##### I. Assets

Particular	Current Year			Previous Year		
	Exchange Rate	Amount in FC (Amount in Lakhs)	Amount in LC (Amount in Lakhs)	Exchange Rate	Amount in FC (Amount in Lakhs)	Amount in LC (Amount in Lakhs)
Total Receivables (A)						
AED	23.27	.96	22.25	-	-	-
AUD	-	-	-	53.30	.05	2.76
CAD	59.43	2.52	149.57	60.35	.86	52.20
EUR	92.25	.31	28.82	88.75	.09	8.14
GBP	110.18	.03	3.15	103.79	.01	1.22
MYR	19.61	.57	11.18	19.27	.71	13.71
SGD	63.55	.05	3.15	60.95	.03	1.83
USD	85.46	10.56	902.82	82.00	6.41	525.36
Hedges by derivative contracts (B)			-			-
Unhedged receivables (C=A-B)			1120.95			605.22

##### II. Liabilities

Particular	Current Year			Previous Year		
	Exchange Rate	Amount in FC (Amount in Lakhs)	Amount in LC (Amount in Lakhs)	Exchange Rate	Amount in FC (Amount in Lakhs)	Amount in LC (Amount in Lakhs)
Total Payables (A)						
USD	85.46	1.70	144.97	82.00	1.92	157.46
Hedges by derivative contracts (B)			-			-
Unhedged Payables (C=A-B)			144.97			157.46

As per our report of even date attached

##### For Suresh & Associates

Chartered Accountants  
Firm's Registration No: 003316N

##### (Narendra K Arora)

Partner  
Membership No: 088256

Place : New Delhi  
Date : 21<sup>st</sup> May, 2025

##### For and on behalf of the Board of Directors

##### Ajay Mian

Managing Director  
DIN : 00170270

##### Sandeep Jain

Chief Financial Officer

##### Suman Mian

Director  
DIN : 00170357

##### Kanak Gupta

Company Secretary

## Notes forming part of the Balance Sheet

### Annexure-1

Ratios	Formulas	Ratio (2024-25)		Ratio (2023-24)		Variances	Reason for variance
		Amount in ₹ Lakhs	Ratio	Amount in ₹ Lakhs	Ratio		
<b>1) Current Ratio:-</b>	Current Assets Current Liabilities	13951.92 1977.30	7.06	12267.58 2302.40	5.33	32.43	
<b>2) Debt - Equity Ratio:-</b>	Total Debt Shareholder's Equity	51.27 12725.48	0.40%	- 10903.82	NA	NA	
<b>3) Debt Service Coverage Ratio:-</b>	Earning Available for Debt Service Debt Service	3259.03 8.43	386.61	2217.95 -	NA	NA	
<b>4) Return on Equity:-</b>	(Net profit after taxes- Pref. Dividend) Average Shareholder's Equity	2328.56 11814.65	0.20	1573.48 10180.92	0.15	27.52	Due to Increase in Profits in Current Financial Year.
<b>5) Inventory Turnover Ratio:-</b>	Cost of Goods sold or Sales Average Inventory	- -	NA	- -	NA	NA	
<b>6) Trade Receivable Ratio:-</b>	Net Credit Sales* Average Account Receivables	11079.77 1411.16	7.85	9071.41 1106.95	8.19	(4.19)	
<b>7) Trade Payable Ratio:-</b>	Net Credit Purchases* Average Trade Payables	3046.17 353.55	8.62	2620.62 336.64	7.78	10.68	
<b>8) Net Capital Turnover Ratio:-</b>	Net Sales Average Working Capital	11079.77 10969.90	1.01	9071.41 9194.97	0.99	2.38	
<b>9) Net Profit Ratio:-</b>	Net Profit Net Sales	2328.56 11079.77	0.21	1573.48 9071.41	0.17	21.16	Due to Increase in Profits in Current Financial Year.
<b>10) Return on Capital Employed:-</b>	Earning Before Interest and Taxes Capital Employed	3145.15 13132.15	0.24	2118.31 11203.57	0.19	26.67	Due to Increase in Profits in Current Financial Year.
<b>11) Return on Investment:-</b>	$\frac{\{MV(T1)-MV(T0)-SUM[C(t)]\}}{\{MV(T0)+SUM[W(t)*C(t)]\}}$	- -	NA	- -	NA	NA	