

May 21, 2015

Relationship Manager, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Telephone: 2272 8013/8015/8058/8307 Fax: 2272 2037/39/41/3121/3719 Email: corp.relations@bseindia.com BSE Scrip Code: 532749	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Telephone: 2659 82 35/8236/8458 Fax: 2659 8237/38/ 6641 8124/25 Email: cmlist@nse.co.in / neaps@nse.co.in NSE Symbol: ALLCARGO
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Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 21, 2015 has approved *inter-alia*, the following:

1. Audited Financial Statements, Standalone and Consolidated, of the Company for the financial year ended March 31, 2015 prepared under the Companies Act, 2013;
2. Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2015, prepared in accordance with Clause 41 of the Listing Agreement. A copy of the results along with the Auditors Report thereon is enclosed herewith;
3. Recommended final dividend of Rs.1.40 (70%) per equity share of Rs. 2 each fully paid for the financial year ended March 31, 2015, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
4. The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and the Code of Conduct to regulate, monitor and report trading in Securities of the Company, as required under Regulation 8(1) and 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly take on record the above information and acknowledge the receipt.

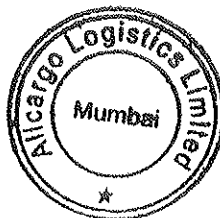
Thanking you,

Yours faithfully,

For Allcargo Logistics Limited



Shailesh Dholakia
Company Secretary



Encl.: As above

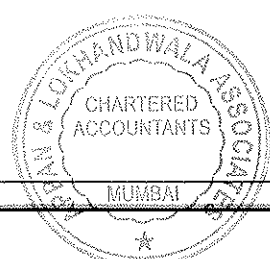
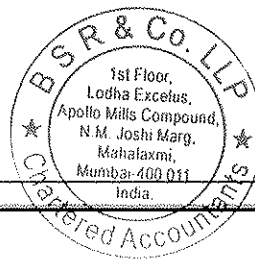
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs.in Lacs)

PART I	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1						
(a)	Income from Operations	28,964	28,730	24,414	111,724	96,112
(b)	Other Operating Income	473	591	736	2,041	2,281
	Total income from Operations (net)	29,437	29,321	25,150	113,765	98,393
2	Expenses					
(a)	Operating Expenses	19,093	18,784	16,195	74,011	63,813
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
(d)	Employee benefits expense	1,909	2,259	1,563	8,319	7,164
(e)	Depreciation and amortisation expense	2,621	2,692	3,077	11,086	10,065
	Depreciation and amortisation expense	-	-	-	-	-
	Goodwill amortisation on merger of MHTC	-	-	3,410	-	3,410
(f)	Other expenses	2,207	2,065	1,845	7,782	7,856
(g)	Provision for Doubtful debts	(35)	190	(247)	375	(508)
		25,796	25,990	25,843	101,673	91,800
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,642	3,331	(693)	12,192	6,593
4	Other Income	882	960	310	4,156	3,303
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,524	4,291	(383)	16,348	9,896
6	Finance Costs	780	905	922	3,800	2,863
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,744	3,386	(1,305)	12,548	7,033
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	3,744	3,386	(1,305)	12,548	7,033
10	Tax Expense					
	- Current Tax	780	747	(316)	2,743	1,405
	- Deferred Tax	381	214	(286)	444	996
	- MAT Entitlement (Current year)	(73)	(118)	(171)	(537)	(980)
	(Previous year)	-	149	-	149	-
11	Net Profit from ordinary activities after tax (9 + 10)	2,656	2,394	(532)	9,749	5,612
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,656	2,394	(532)	9,749	5,612
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,656	2,394	(532)	9,749	5,612
17	Paid-up equity share capital (Face Value per share Rs.2)	2,521	2,521	2,521	2,521	2,521
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				119,066	114,986
19						
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):					
(a)	Basic	2.1	1.9	(0.4)	7.7	4.5
(b)	Diluted	2.1	1.9	(0.4)	7.7	4.5
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):					
(a)	Basic	2.1	1.9	(0.4)	7.7	4.5
(b)	Diluted	2.1	1.9	(0.4)	7.7	4.5

For and on behalf of the Board


Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



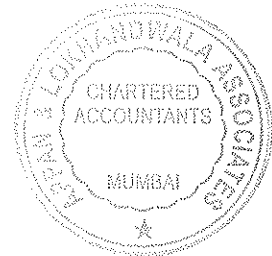
Part II A PARTICULARS OF SHAREHOLDING		STANDALONE				
	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	37,913,738 30.08%	37,913,738 30.08%	34,913,737 27.70%	37,913,738 30.08%	34,913,737 27.70%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	88,134,024	88,134,024	91,134,025	88,134,024	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.30%	69.92%	72.30%

B INVESTOR COMPLAINTS

Particulars	3 months ended 31.03.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs.in Lacs)

Sr.No	Particulars	STANDALONE				
		Quarter Ended		Year Ended		
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Segment Revenue					
	a. Multimodal Transport Operations	9,239	9,065	8,545	36,737	32,054
	b. Container Freight Station Operations	7,752	8,607	6,536	32,080	27,283
	c. Project and Engineering solutions	12,964	11,603	10,045	45,655	39,233
	d. Others/Unallocated	698	932	760	3,113	2,856
	less: Inter Segment Revenue	(1,216)	(886)	(736)	(3,820)	(3,033)
	Net Income from Operations	29,437	29,321	25,150	113,765	98,393
2	Segment Results					
	Profit Before Tax, Interest and Exceptional Items					
	a. Multimodal Transport Operations	454	456	412	1,716	1,668
	b. Container Freight Station Operations*	2,006	2,836	2,273	9,714	8,886
	c. Project and Engineering solutions*	2,922	1,677	(2,788)	7,150	1,048
	d. Others	1	56	27	152	38
	Total	5,383	5,025	(76)	18,732	11,638
	Less					
	i. Finance Costs	(780)	(905)	(922)	(3,800)	(2,863)
	ii. Other unallocable expenditure net off	(1,169)	(1,191)	(591)	(4,310)	(3,566)
	Add					
	i. Other unallocable income	310	457	284	1,926	1,824
	Profit Before Tax and Exceptional Items	3,744	3,386	(1,305)	12,548	7,033
3	Capital Employed					
	a. Multimodal Transport Operations	3,037	3,015	3,379	3,037	3,379
	b. Container Freight Station Operations	19,374	20,551	21,326	19,374	21,326
	c. Project and Engineering solutions	69,738	70,626	75,306	69,738	75,306
	d. Others	3,343	3,335	3,314	3,343	3,314
	Total capital employed in segments	95,492	97,527	103,325	95,492	103,325
	Add					
	Unallocable Corporate assets less Corporate liabilities	71,140	73,449	72,616	71,140	72,616
	Total Capital Employed in the Company	166,632	170,976	175,941	166,632	175,941

* Includes realised gain on cancellation/settlement of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

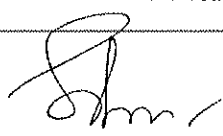
- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

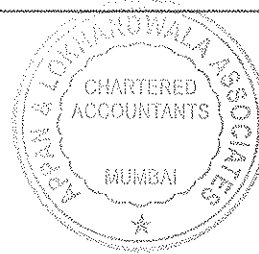
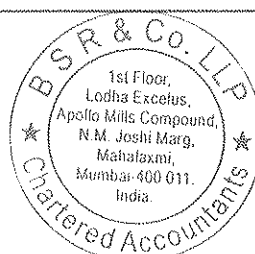
Capital employed figures are as at 31st March 2015, 31st December 2014, 31st March 2014

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board


Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



Statement of Assets and Liabilities

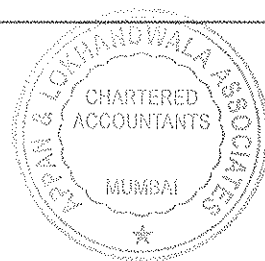
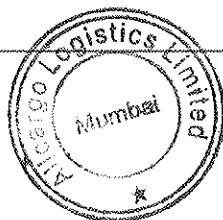
(Rs.in Lacs)

Particulars	Standalone	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,521	2,521
(b) Reserves and surplus	125,504	119,066
Sub-total - Shareholders' funds	128,025	121,587
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings	19,403	16,963
(b) Deferred tax liabilities (net)	11,189	10,889
(c) Other long-term liabilities	208	205
(d) Long-term provisions	423	412
Sub-total - Non-current liabilities	31,223	28,469
4. Current liabilities		
(a) Short-term borrowings	3,284	1,567
(b) Trade payables	11,022	9,286
(c) Other current liabilities	8,712	29,493
(d) Short-term provisions	2,588	2,575
Sub-total - Current liabilities	25,606	42,921
TOTAL - EQUITY AND LIABILITIES	184,854	192,977
B ASSETS		
1. Non-current assets		
(a) Fixed assets	88,109	98,075
(b) Non-current investments	37,684	34,874
(c) Long-term loans and advances	26,063	22,047
(d) Other non-current assets	172	122
Sub-total - Non-current assets	152,028	155,118
2. Current assets		
(a) Current investments	302	11,979
(b) Inventories	876	889
(c) Trade receivables	16,826	15,864
(d) Cash and cash equivalents	2,034	999
(e) Short-term loans and advances	7,084	4,969
(f) Other current assets	5,704	3,159
Sub-total - Current assets	32,826	37,859
TOTAL - ASSETS	184,854	192,977

For and on behalf of the Board



Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



Notes to Audited Financial Results for the year ended March 31, 2015

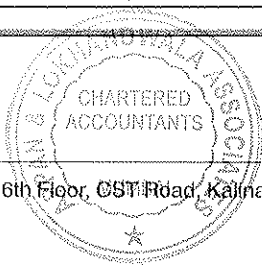
Standalone Financial Results:

- 1 The Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2015.
- 2 The statutory auditors of the Company have conducted audit of the results for the year ended March 31, 2015
- 3 The Board of Directors has, subject to approval of the Members of the Company at the ensuing Annual General Meeting, recommended payment of final dividend of Rs.1.40 per equity share of Rs.2 each (70%) for the financial year ended March 31, 2015.

The total dividend, including the interim dividend of Re.0.60 per equity share of Rs.2 each i.e. 30%, paid in August 2014, will be 100% i.e. Rs.2.00 per equity share of Rs.2 each.

- 4 The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10 and raised demand of Rs.6729 lakhs on the Company. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company had continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. The Department has filed an appeal on May 31, 2013 with the Hon'ble Bombay High Court against the said order of the Divisional Bench of Income Tax Appellate Tribunal. Further, the Income Tax Department has issued assessment order for AY2010-11 against the Company, whereby in addition to other matters, the claim of deduction made by the Company u/s 80IA(4) of Income Tax Act, 1961 was disallowed and further demand of Rs.1725 lacs has been raised. The Company had filed an appeal at CIT(A) level against the said order.

The Hon'ble Bombay High Court vide its order dated April 21, 2015 upheld the view taken by the Divisional Bench of Income Tax Appellate Tribunal and





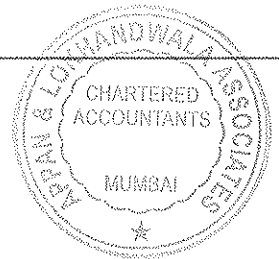
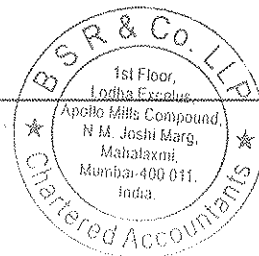
accordingly dismissed the appeals filed by the Revenue Authority and passed the order favouring the Company.

In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.

- 5 (a) In the previous year, pursuant to the Scheme of Amalgamation of MHTC Logistics Private Limited with the Company, all assets and liabilities had been taken over by the Company as on the Appointed Date and a deficit of Rs. 3410 Lakhs has been debited to the "Goodwill Account" of the Company. Accordingly, the results for the quarter and year ended March 31, 2014 includes results of merged entity giving effect to the Scheme and are not strictly comparable to other quarters/years.
- (b) The Goodwill of Rs. 3410 Lakhs was fully amortised during the Financial Year 2013-14.
- 6 Pursuant to notification of Schedule II of the Companies Act, 2013 with effect from April 1, 2014, depreciation for the quarter and year ended March 31, 2015 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs 302 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at April 1, 2014 and the depreciation for the quarter and year ended is higher by Rs.256 lakhs and Rs. 1191 lakhs respectively in respect of other assets.
- 7 The figures of the current quarter ended March 31, 2015 are the balancing figures between the audited figures for the year ended March 31, 2015 and the published figures upto 3rd quarter ended December 31, 2014.
- 8 Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited

Shashi Kiran Shetty
Chairman and Managing Director
DIN: 00012754



Place: Mumbai
Date: May 21, 2015

B S R & Co. LLP
Chartered Accountants
Lodha Excelus
1 Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi
Mumbai - 400 011
India

Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv-Ahish, Plot No. 10
19 Road, Chembur
Mumbai 400 071
India

Independent Auditor's Report on the Financial results of Allcargo Logistics Limited pursuant to Clause 41 of Listing Agreement

**To the Board of Directors of
Allcargo Logistics Limited**

We have audited the accompanying annual financial results of Allcargo Logistics Limited ('the Company') for the quarter ended 31 March 2015 and the year to date results for the period from 1 April 2014 to 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

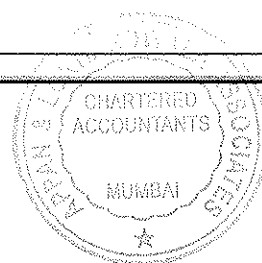
These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting standards) Rules, 2006 which are notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



Independent Auditor's Report on the Financial results of Allcargo Logistics Limited pursuant to Clause 41 of Listing Agreement (Continued)

Allcargo Logistics Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2015.

Report on other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing agreement and found the same to be correct.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Aniruddha Godbole

Partner

Membership No: 105149

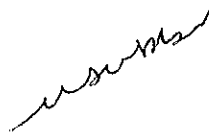
Mumbai

21 May 2015

For **Appan & Lokhandwala Associates**

Chartered Accountants

Firm's Registration No: 117040W



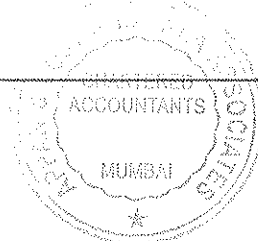
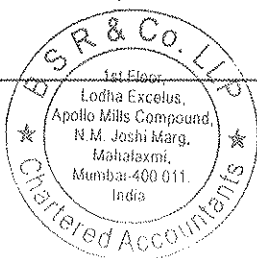
M. Subramanian

Partner

Membership No: 111106

Mumbai

21 May 2015



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. In Lacs)

PART I	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations					
(a)	Income from Operations	141,004	143,003	127,904	561,801	484,445
(b)	Other Operating Income	511	166	356	1,079	678
	Total Income from Operations (net)	141,515	143,169	128,260	562,880	485,123
2	Expenses					
(a)	Operating Expenses	99,608	98,931	90,515	393,805	340,387
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
(d)	Employee benefits expense	21,904	21,960	20,232	85,664	72,762
(e)	Depreciation and amortisation expense	-	-	-	-	-
	- On Goodwill amortisation on merger of MHTC	-	-	3,410	-	3,410
	- On other tangible and intangible assets	3,839	3,722	4,187	15,737	14,136
(f)	Other expenses	9,290	8,690	7,888	34,712	33,663
(g)	Provision for Doubtful debts	116	337	(123)	1,163	(820)
	Total Expenses	134,757	133,640	126,109	531,080	463,538
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,758	9,529	2,151	31,800	21,585
4	Other Income	1,905	1,156	386	5,261	3,650
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,663	10,685	2,537	37,061	25,235
6	Finance Costs	890	1,403	1,625	5,347	5,632
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7,773	9,282	912	31,714	19,603
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7,773	9,282	912	31,714	19,603
10	Tax Expense					
	- Current Tax	1,655	1,633	11	6,681	3,745
	- Deferred Tax	641	201	(71)	705	1,394
	- Mat Entitlement (Current year)	(224)	31	(171)	(539)	(980)
	- Mat Entitlement (Previous year)	149	-	-	149	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5,552	7,417	1,143	24,718	15,444
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5,552	7,417	1,143	24,718	15,444
14	Share of Profit / (loss) of associates	194	-	-	194	-
15	Minority Interest	(198)	(238)	11	(923)	(511)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 - 15)	5,548	7,179	1,154	23,989	14,933
17	Paid-up equity share capital (Face Value per share Rs.2)	2,521	2,521	2,521	2,521	2,521
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	176,788	155,989
19						
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):					
(a)	Basic	4.4	5.7	0.9	19.0	11.8
(b)	Diluted	4.4	5.7	0.9	19.0	11.8
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):					
(a)	Basic	4.4	5.7	0.9	19.0	11.8
(b)	Diluted	4.4	5.7	0.9	19.0	11.8

For and on behalf of the Board



Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



Part II

A PARTICULARS OF SHAREHOLDING

	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	37,913,738 30.08%	37,913,738 30.08%	34,913,737 27.70%	37,913,738 30.08%	34,913,737 27.70%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	88,134,024	88,134,024	91,134,025	88,134,024	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.30%	69.92%	72.30%

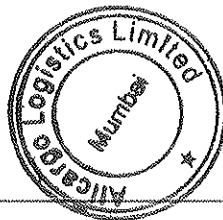
B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31.03.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board



Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs.in Lacs)

Sr.No	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Segment Revenue					
	a. Multimodal Transport Operations	118,275	121,009	110,203	477,378	414,911
	b. Container Freight Station Operations	10,459	10,583	7,772	40,253	31,487
	c. Project and Engineering solutions	15,454	13,227	10,730	53,037	42,304
	d. Others/Unallocated	698	932	760	3,113	2,856
	less: Inter Segment Revenue	(3,371)	(2,582)	(1,205)	(10,901)	(6,435)
	Net Income from Operations	141,515	143,169	128,260	562,880	485,123
2	Segment Results					
	Profit Before Tax, Interest and Exceptional Items					
	a. Multimodal Transport Operations	2,223	6,125	3,190	18,955	15,583
	b. Container Freight Station Operations*	2,880	3,090	2,352	10,903	9,622
	c. Project and Engineering solutions*	3,260	1,711	(2,779)	7,453	1,353
	d. Others	1	55	27	151	37
	Total	8,364	10,981	2,790	37,462	26,595
	Less					
	i. Finance Costs	(889)	(1,403)	(1,625)	(5,347)	(5,632)
	ii. Other unallocable expenditure net off	(1,037)	(947)	(627)	(3,446)	(3,531)
	Add					
	i. Other unallocable income	1,335	651	374	3,045	2,171
	Profit Before Tax and Exceptional Items	7,773	9,282	912	31,714	19,603
3	Capital Employed					
	a. Multimodal Transport Operations	111,451	116,632	124,900	111,451	124,900
	b. Container Freight Station Operations	42,374	43,342	41,984	42,374	41,984
	c. Project and Engineering solutions	79,156	80,443	83,119	79,156	83,118
	d. Others/Unallocated	3,297	3,306	3,457	3,297	3,458
	Total capital employed in segments	236,278	243,723	253,460	236,278	253,460
	Add					
	Unallocable Corporate assets less Corporate liabilities	29,046	30,802	40,152	29,046	40,152
	Total Capital Employed in the Company	265,324	274,525	293,612	265,324	293,612

* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

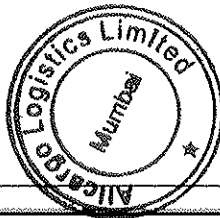
Capital employed figures are as at 31, March, 2015, 31st December, 2014 and 31st March 2014.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



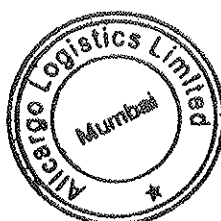
Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	Consolidated	
	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,524	2,524
(b) Reserves and surplus	188,255	176,788
Sub-total - Shareholders' funds	190,779	179,312
2. Share application money pending allotment		
3. Minority interest	2,206	4,633
4. Non-current liabilities		
(a) Long-term borrowings	35,814	52,075
(b) Deferred tax liabilities (net)	11,005	10,453
(c) Other long-term liabilities	2,408	3,379
(d) Long-term provisions	2,455	3,265
Sub-total - Non-current liabilities	51,682	69,172
5. Current liabilities		
(a) Short-term borrowings	11,676	9,199
(b) Trade payables	57,120	46,205
(c) Other current liabilities	27,320	51,712
(d) Short-term provisions	6,339	2,752
Sub-total - Current liabilities	102,455	109,868
TOTAL - EQUITY AND LIABILITIES	347,122	362,989
B ASSETS		
1. Non-current assets		
(a) Fixed assets	126,047	140,113
(b) Goodwill on consolidation	83,138	87,099
(c) Non-current investments	7,030	5,556
(d) Long-term loans and advances	26,666	25,392
(e) Other non-current assets	189	375
Sub-total - Non-current assets	243,270	258,535
2 Current assets		
(a) Current investments	1,907	13,468
(b) Inventories	1,167	1,141
(c) Trade receivables	64,758	57,150
(d) Cash and cash equivalents	17,377	16,470
(e) Short-term loans and advances	11,984	11,620
(f) Other current assets	6,661	4,601
Sub-total - Current assets	103,852	104,450
TOTAL-ASSETS	347,122	362,989

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: May 21, 2015



Notes to Consolidated Audited Financial Results for the year ended March 31, 2015

1. The Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2015.
2. The statutory auditors of the Company have conducted audit of the results for the year ended March 31, 2015
3. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited/audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter and year ended March 31, 2015 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
Total Income from Operations	29,437	29,321	25,150	113,765	98,393
Profit Before Tax	3,744	3,386	(1,305)	12,548	7,033
Net Profit after Tax	2,658	2,394	(532)	9,749	5,612

4. Pursuant to notification of Schedule II of the Companies Act, 2013 with effect from April 1, 2014, depreciation for the quarter and year ended March 31, 2015 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs. 321 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at April 1, 2014 and the depreciation for the quarter and year ended is higher by Rs. 357 lakhs and Rs. 1485 lakhs respectively in respect of other assets.
5. The standalone financial results of the Company are available on the Company's website www.allcargologistics.com.
6. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.



7. The net profit has been arrived at after taking into account minority interest share and adjustment of amortization of Goodwill, if any.
8. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.
9. (a) In the previous year, pursuant to the Scheme of Amalgamation of MHTC Logistics Private Limited with the Company, all assets and liabilities had been taken over by the Company as on the Appointed Date and a deficit of Rs. 3410 Lakhs has been debited to the "Goodwill Account" of the Company. Accordingly, the results for the quarter and year ended March 31, 2014 includes results of merged entity giving effect to the Scheme and are not strictly comparable to other quarters/years.
- (b) The Goodwill of Rs. 3410 Lakhs was fully amortised during the Financial Year 2013-14.

For and on behalf of the Board
For Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman and Managing Director
DIN: 00012754

Place: Mumbai
Date: May 21, 2015

