

August 10, 2015

Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Telephone: 2272 8013/8015/8058/8307 Fax: 2272 2037/39/41/3121/3719 Email: corp.relations@bseindia.com BSE Scrip Code: 532749	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Telephone: 2659 82 35/8236/8458 Fax: 2659 8237/38/ 6641 8124/25 Email: cmli@nse.co.in / neaps@nse.co.in NSE Symbol: ALLCARGO
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Dear Sir/ Madam,

Sub.: Outcome of Board Meeting

Pursuant to applicable provisions of the Listing Agreement, We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 10, 2015 has approved *inter-alia*, the following:

- i. Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2015 duly reviewed by the Audit Committee and the Statutory Auditors of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges.
- ii. Un-audited Consolidated Financial Results of the Company for the first quarter ended June 30, 2015 duly reviewed by the Audit Committee in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges.

Copies of the approved financial results along with the Limited Review Report of Statutory Auditors on the Standalone Financial Results of the Company are enclosed herewith.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited


Shailesh Dholakia
Company Secretary



Encl: As above

BSR & Co. LLP
Chartered Accountants
Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
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Telephone +91(22) 3989 6000
Fax + 91(22) 3090 2511

Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv-Ashish, Plot no 10,
19th Road, Chembur
Mumbai 400 071
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Review report

To the Board of Directors of Allcargo Logistics Limited

- 1 We have reviewed the accompanying statement of un-audited financial results ('the Statement') of Allcargo Logistics Limited ('the Company') for the quarter ended 30 June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the three months ended 31 March 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 August 2015. Our responsibility is to issue a report on these un-audited financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Aniruddha Godbole
Partner
Membership No: 105149

Mumbai
10 August 2015



For **Appan & Lokhandwala Associates**
Chartered Accountants
Firm's Registration No: 117040W


M. Subramanian
Partner
Membership No: 111106



STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lakhs)

	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART I					
1					
(a)	Income from Operations	30,028	28,964	25,889	111,724
(b)	Other Operating Income	437	473	614	2,041
	Total income from Operations (net)	30,465	29,437	26,503	113,765
2	Expenses				
(a)	Operating Expenses	18,998	19,093	16,906	74,011
(b)	Purchase of stock in trade	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d)	Employee benefits expense	2,719	1,909	1,983	8,319
(e)	Depreciation and amortisation expense	2,493	2,621	3,097	11,086
(f)	Other expenses	2,050	2,207	1,662	7,782
(g)	Provision for Doubtful debts	431	(35)	153	375
		26,691	25,795	23,801	101,573
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,774	3,642	2,702	12,192
4	Other Income	552	882	790	4,156
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,326	4,524	3,492	16,348
6	Finance Costs	690	780	1,076	3,800
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,636	3,744	2,416	12,548
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	3,636	3,744	2,416	12,548
10	Tax Expense				
	- Current Tax	1,122	780	605	2,743
	- Deferred Tax	(406)	381	(196)	444
	- MAT Entitlement (Current year)	-	(73)	-	(537)
	(Previous year)	-	-	-	149
11	Net Profit from ordinary activities after tax (9 + 10)	2,920	2,656	2,007	9,749
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,920	2,656	2,007	9,749
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,920	2,656	2,007	9,749
17	Paid-up equity share capital (Face Value per share Rs.2)	2,521	2,521	2,521	2,521
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				125,504
19					
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a)	Basic	2.3	2.1	1.6	7.7
(b)	Diluted	2.3	2.1	1.6	7.7
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a)	Basic	2.3	2.1	1.6	7.7
(b)	Diluted	2.3	2.1	1.6	7.7

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 10, 2015



Part II					
A	PARTICULARS OF SHAREHOLDING	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	37,913,738 30.08%	37,913,738 30.08%	34,913,737 27.70%	37,913,738 30.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	88,134,024	88,134,024	91,134,025	88,134,024
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.30%	69.92%

B INVESTOR COMPLAINTS

Particulars	3 months ended 30.06.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 10, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lakhs)

Sr.No	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	10,568	9,239	9,079	36,737
	b. Container Freight Station Operations	8,383	7,752	7,530	32,080
	c. Project and Engineering solutions	11,686	12,964	9,918	45,655
	d. Others/Unallocated	761	698	783	3,113
	less: Inter Segment Revenue	(933)	(1,216)	(807)	(3,820)
	Net Income from Operations	30,465	29,437	26,503	113,765
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	667	454	422	1,716
	b. Container Freight Station Operations	2,627	*2006	*2432	*9714
	c. Project and Engineering solutions	1,905	*2922	*720	*7150
	d. Others	20	1	71	152
	Total	5,219	5,383	3,645	18,732
	Less				
	i. Finance Costs	(690)	(780)	(1,076)	(3,800)
	ii. Other unallocable expenditure net off	(1,445)	(1,169)	(799)	(4,310)
	Add				
	i. Other unallocable income	552	310	646	1,926
	Profit Before Tax and Exceptional Items	3,636	3,744	2,416	12,548
3	Capital Employed				
	a. Multimodal Transport Operations	3,532	3,037	3,696	3,037
	b. Container Freight Station Operations	19,142	19,374	20,896	19,374
	c. Project and Engineering solutions	67,116	69,738	74,530	69,738
	d. Others	3,631	3,343	3,394	3,343
	Total capital employed in segments	93,421	95,492	102,516	95,492
	Add				
	Unallocable Corporate assets less Corporate liabilities	73,078	71,140	76,662	71,140
	Total Capital Employed in the Company	166,499	166,632	179,178	166,632

* Includes realised gain on cancellation/settlement of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at June 30, 2015, March 31, 2015 and June 30, 2014.

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 10, 2015



Notes to Un-audited Financial Results for the quarter ended June 30, 2015

Standalone Financial Results:

- 1 The Un-audited Financial Results of the Company for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 10, 2015.
- 2 The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures for the year ended March 31, 2015 and the published figures upto 3rd quarter ended December 31, 2014.
- 3 Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited


Shashi Kiran Shetty
Chairman & Managing Director
DIN: 00012754

Place: Mumbai

Date: August 10, 2015



STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lakhs)

Sr.No	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
	PART I				
1	Income from Operations				
(a)	Income from Operations	147,564	141,004	131,829	561,801
(b)	Other Operating Income	227	511	262	1,079
	Total income from Operations (net)	147,791	141,515	132,091	562,880
2	Expenses				
(a)	Operating Expenses	102,104	99,608	91,572	393,805
(b)	Purchase of stock-in- trade	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d)	Employee benefits expense	22,578	21,904	20,510	85,656
(e)	Depreciation and amortisation expense	3,623	3,839	4,272	15,737
(f)	Other expenses	8,931	9,290	7,832	34,719
(g)	Provision for Doubtful debts	492	116	335	1,163
	Total Expenses	137,728	134,757	124,521	531,080
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10,063	6,758	7,570	31,800
4	Other Income	438	1,905	799	5,261
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10,501	8,663	8,369	37,061
6	Finance Costs	905	890	1,641	5,347
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	9,596	7,773	6,728	31,714
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+ 8)	9,596	7,773	6,728	31,714
10	Tax Expense				
	- Current Tax	2,252	1,655	1,757	6,681
	- Deferred Tax	(215)	641	(166)	705
	- Mat Entitlement (Current year)	(138)	(224)	-	(539)
	- Mat Entitlement (Previous year)		149	-	149
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	7,697	5,552	5,137	24,718
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	7,697	5,552	5,137	24,718
14	Share of Profit / (loss) of associates	131	194	-	194
15	Minority Interest	(318)	(198)	(239)	(923)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	7,510	5,548	4,898	23,989
17	Paid-up equity share capital (Face Value per share Rs.2)				2,521
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				176,788
19					
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a)	Basic	6.0	4.4	3.9	19.0
(b)	Diluted	6.0	4.4	3.9	19.0
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a)	Basic	6.0	4.4	3.9	19.0
(b)	Diluted	6.0	4.4	3.9	19.0

For and on behalf of the Board



Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 10, 2015



Part II

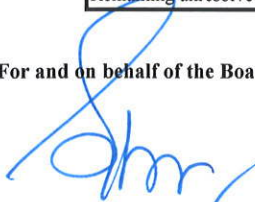
A PARTICULARS OF SHAREHOLDING

	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	37,913,738 30.08%	37,913,738 30.08%	34,913,737 27.70%	37,913,738 30.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	88,134,024	88,134,024	91,134,025	88,134,024
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.30%	69.92%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30.06.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board


Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 10, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015

(Rs.in Lakhs)

Sr.No	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Segment Revenue				
	a. Multimodal Transport Operations	124,305	118,275	113,093	477,378
	b. Container Freight Station Operations	10,938	10,459	9,071	40,253
	c. Project and Engineering solutions	14,245	15,454	11,688	53,037
	d. Others	761	698	784	3,113
	less: Inter Segment Revenue	(2,458)	(3,371)	(2,545)	(10,901)
	Net Income from Operations	147,791	141,515	132,091	562,880
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	5,936	2,223	5,023	18,955
	b. Container Freight Station Operations	3,327	*2,880	*2,438	*10,903
	c. Project and Engineering solutions	2,024	*3,260	*781	*7,453
	d. Others	20	1	71	151
	Total	11,307	8,364	8,313	37,462
	Less				
	i. Finance Costs	(905)	(889)	(1,641)	(5,347)
	iii. Other unallocable expenditure net off	(1,244)	(1,037)	(598)	(3,446)
	Add				
	i. Other unallocable income	438	1,335	654	3,045
	Profit Before Tax and Exceptional Items	9,596	7,773	6,728	31,714
3	Capital Employed				
	a. Multimodal Transport Operations	118,355	111,451	122,811	111,451
	b. Container Freight Station Operations	42,113	42,374	43,568	42,374
	c. Project and Engineering solutions	76,687	79,156	82,978	79,156
	d. Others	3,631	3,297	3,381	3,297
	Total capital employed in segments	240,786	236,278	252,738	236,278
	Add				
	Unallocable Corporate assets less Corporate liabilities	31,217	29,046	34,539	29,046
	Total Capital Employed in the Company	272,003	265,324	287,277	265,324

* Includes realised gain on cancellation / settlement of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at June 30, 2015, March 31, 2015 and June 30, 2014.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board




Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: August 10, 2015

Notes to Consolidated Un-audited Financial Results for the quarter ended June 30, 2015

1. The Un-audited Financial Results of the Company for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2015.
2. In order to cater to the growing requirements of coastal shipping and also regional trade and commerce, the Company has, through its wholly owned subsidiary company Allcargo Shipping Co. Pvt. Ltd, acquired 2 Vessels aggregating 24000 DWT for its ship owning business, in July, 2015. With the addition of 2 Vessels, Allcargo Shipping Co. Pvt. Ltd. now owns 5 Vessels which are profitably deployed.
3. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited / audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter ended June 30, 2015 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2015 (Unaudited)	31-03-2015 (Audited)	30-06-2014 (Unaudited)	31-03-2015 (Audited)
Total Income from Operations	30,465	29,437	26,503	113,765
Profit Before Tax	3,636	3,744	2,416	12,548
Net Profit after Tax	2,920	2,656	2,007	9,749

4. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
5. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
6. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
7. The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures for the year ended March 31, 2015 and the published figures upto 3rd quarter ended December 31, 2014.

8. Figures for the previous quarters/periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman & Managing Director
DIN: 00012754

Place: Mumbai
Date: August 10, 2015

