

April 25, 2018

To,
Mr Avishkar Naik
Assistant Vice President
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: ALLCARGO
Ref: Your Letter No. NSE/CM/Surveillance/7442 dated April 24, 2018
Sub: Increase in Volume-Clarification

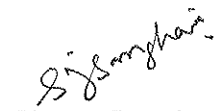
Dear Sirs,

With reference to your above cited letter, we would like to state that Allcargo Logistics Limited (the "Company") has always disclosed to the Stock Exchanges all the material information which is in possession of the Company, required to be disclosed to the Stock Exchanges and that has a bearing on the operation/performance of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

Hence, increase or spurt in volume of the shares of the Company is purely market driven and the management of the Company has no control on the same and is in no way connected with such increase in volume.

We would like to reiterate that Company has always and will continue to adhere to the compliances required under the Listing Regulations and such other applicable laws.

Thanking You,
Yours Faithfully,
For Allcargo Logistics Limited


Shruta Sanghavi
Company Secretary

