

May 29, 2013

The Bombay Stock Exchange Ltd Corporate Relationship Department / Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001	The National Stock Exchange of India Ltd Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Security Code: 532749 / ALLCARGO

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today has approved the following:

1. Audited Financial Results of the Company for the financial year ended March 31, 2013. Copy of the result is enclosed herewith.
2. Recommended dividend of ₹1.50 (@ 75%) per equity share of ₹ 2 each for the financial year ended March 31, 2013, subject to the approval of the Shareholders at the Annual General Meeting.
3. Convening of the 20th Annual General Meeting of the Members of the Company on Thursday, August 08, 2013.

We wish to further inform you that the Committee of the Board of Directors of the Company at their meeting held today has issued and allotted 5,380 equity shares of ₹ 2 each fully paid of the Company to its employees in exercise of options granted to them under 'Allcargo Employee Stock Option Plan 2006'.

Accordingly, with the allotment of 5,380 equity shares, the paid up share capital of the Company has been increased from ₹ 252,821,746 divided into 126,410,873 equity shares of ₹ 2 each fully paid up to ₹ 252,832,506 divided into 126,416,253 equity shares of ₹ 2 each.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited



Shailesh Dholakia
Company Secretary



Encl.: As above

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Particulars	STANDALONE					(Rs.in Lacs)	
	Quarter Ended		Year Ended		Period Ended		
	31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)			
PART I							
1 Income from Operations							
(a) Income from Operations	23,915	23,170	25,310	101,112		107,814	
(b) Other Operating Income	216	149	227	752		1,688	
Total Income from Operations (net)	24,131	23,319	25,537	101,864		109,502	
2 Expenses							
(a) Operating Expenses	15,334	14,279	15,048	63,766		59,697	
(b) Purchase of stock in trade	-	-	-	-		-	
(c) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-		-	
(d) Employee benefit expense	1,601	2,041	1,867	7,673		8,146	
(e) Depreciation and amortisation expense	3,112	2,839	2,132	11,676		8,904	
(f) Other expenses	2,112	1,735	2,527	7,140		8,506	
(g) Provision for Doubtful debts	(136)	1,444	(226)	2,477		801	
Total Expenses	22,023	22,338	21,348	92,732		86,054	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,108	981	4,189	9,132		23,448	
4 Other Income	1,848	545	737	6,369		3,655	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,956	1,526	4,926	15,501		27,103	
6 Finance Costs	804	820	841	2,673		5,055	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3,152	706	4,085	12,828		22,048	
8 Exceptional Items	-	-	-	-		-	
9 Profit / (Loss) from ordinary activities before tax (7+8)	3,152	706	4,085	12,828		22,048	
10 Tax Expense	-	-	-	-		-	
- Current Tax	612	455	789	3,108		4,554	
- Deferred Tax	747	(938)	807	1,273		3,640	
- Mat Entitlement	(612)	(1,023)	(789)	(3,108)		(4,552)	
11 Net Profit / (Loss) from ordinary activities after tax (9 + -10)	2,405	2,212	3,278	11,555		18,406	
12 Extraordinary Items	-	-	-	-		-	
13 Net Profit / (Loss) for the period (11 + 12)	2,405	2,212	3,278	11,555		18,406	
14 Share of Profit / (loss) of associates	-	-	-	-		-	
15 Minority Interest	-	-	-	-		-	
16 Net Profit / (Loss) after taxes, minority interest and share	2,405	2,212	3,278	11,555		18,406	
17 Paid-up equity share capital (Face Value per share Rs.2)	2,528	2,528	2,611	2,528		2,611	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	111,316		95,168	
19 Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):							
(a) Basic	1.9	1.7	2.5	9.0		14.1	
(b) Diluted	1.9	1.7	2.5	9.0		14.1	
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):							
(a) Basic	1.9	1.7	2.5	9.0		14.1	
(b) Diluted	1.9	1.7	2.5	9.0		14.1	



Signature

Part II

A PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year Ended		Period Ended
	31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	
1 Public Shareholding						
- Number of Shares	35,276,848	35,276,983	39,413,297	35,276,848	39,413,297	
- Percentage of shareholding	27.91%	27.91%	30.19%	27.91%	30.19%	
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	72.09%	72.09%	69.81%	72.09%	69.81%	

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31.03.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Signature



STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sr. No	Particulars	STANDALONE (Rs.in Lacs)			
		Quarter Ended		Year Ended	Period Ended
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2012 (Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	7,671	7,683	6,567	31,813
	b. Container Freight Station Operations	7,022	7,427	6,894	29,982
	c. Project and Engineering solutions	9,023	8,046	12,826	39,904
	d. Others/Unallocated	919	731	181	3,038
	less: Inter Segment Revenue	504	568	931	2,873
	Net Income from Operations	24,131	23,319	25,537	101,864
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	373	810	343	2,044
	b. Container Freight Station Operations	2,505	2,872	2,863	11,597*
	c. Project and Engineering solutions	1,551*	(1,506)	2,405	4,702*
	d. Others	88	6	60	99
	Total	4,517	2,182	5,671	18,442
	Less				
	i. Finance Costs	(804)	(820)	(841)	(2,673)
	ii. Other unallocable expenditure net off	(980)	(1,201)	(1,710)	(4,811)
	Add				
	i. Other unallocable income	419	545	965	1,870
	Profit Before Tax and Exceptional Items	3,152	706	4,085	12,828
3	Capital Employed				
	a. Multimodal Transport Operations	(1,207)	1,548	1,832	(1,207)
	b. Container Freight Station Operations	21,600	21,697	21,462	21,600
	c. Project and Engineering solutions	75,424	77,959	75,021	75,424
	d. Others/Unallocated	3,439	3,523	3,202	3,439
	Total capital employed in segments	99,256	104,727	101,517	99,256
	Add				
	Unallocable Corporate assets less Corporate liabilities	75,171	76,547	76,473	75,171
	Total Capital Employed in the Company	174,427	181,274	177,990	174,427

* Includes realised gain on cancellation/settlement of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st March, 2013, 31st December, 2012 and 31st March 2012.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Statement of Assets and Liabilities

Particulars	Standalone	
	As at 31.03.2013	As at 31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,528	2,611
(b) Reserves and surplus	114,986	111,402
(c) Share application Money received	0	-
Sub-total - Shareholders' funds	117,514	114,013
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	20,829	37,884
(b) Deferred tax liabilities (net)	9,756	8,483
(c) Other long-term liabilities	205	257
(d) Long-term provisions	333	244
Sub-total - Non-current liabilities	31,123	46,868
5. Current liabilities		
(a) Short-term borrowings	3,832	6,708
(b) Trade payables	8,515	7,982
(c) Other current liabilities	35,436	19,276
(d) Short-term provisions	3,333	1,869
Sub-total - Current liabilities	51,116	35,835
TOTAL - EQUITY AND LIABILITIES	199,753	196,716
B ASSETS		
1. Non-current assets		
(a) Fixed assets	99,605	100,758
(b) Goodwill on consolidation	-	-
(c) Non-current investments	39,961	35,918
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	23,435	20,313
(f) Other non-current assets	215	228
Sub-total - Non-current assets	163,216	157,217
2 Current assets		
(a) Current investments	9,015	3,832
(b) Inventories	897	1,104
(c) Trade receivables	14,963	13,132
(d) Cash and cash equivalents	960	512
(e) Short-term loans and advances	5,612	14,002
(f) Other current assets	5,090	6,917
Sub-total - Current assets	36,537	39,499
TOTAL-ASSETS	199,753	196,716


Allcargo Logistics Limited
Mumbai

APRAN & LOKHANDWALA ASSOCIATES
CHARTERED ACCOUNTANTS
MUMBAI

BSR & Co.
Lodha Excelus
1st Floor,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
Mumbai-400 011.
India
Chartered Accountants

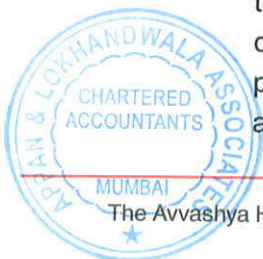
Notes to Audited Financial Results for the year ended March 31, 2013

Standalone Financial Results:

- 1 The Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2013.
- 2 The Board of Directors has, subject to approval of the Members of the Company at the ensuing Annual General Meeting, recommended payment of dividend @ 75% i.e. Rs.1.50 per equity share of Rs.2 each for the financial year ended March 31, 2013.
- 3 The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax. The Department has filed an appeal with the High Court of Bombay against the said order of the Special Bench of Income Tax Appellate Tribunal dated July 6, 2012 raising demand of Rs.6700 lakhs on the Company.
- 4 Pursuant to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs inserting the paragraph 46 A of Accounting Standard 11 ('AS 11') 'The Effects of Changes in Foreign Exchange Rates', the Company opted to record, from the current period foreign exchange transaction for all long term monetary liabilities, as per paragraph 46 A of AS 11. As a result, exchange difference on long term monetary liabilities arising subsequent to April 1, 2011 is restated as per the para 46A.

This change has resulted in increase in depreciation of Rs. 91 lakhs, reduction in the finance charges of Rs. 1020 lakhs, and increase in profit after tax of Rs.929 lakhs for the year ended March 31, 2013.

The above adjustment includes interest reversal of Rs.820 lakhs and incremental depreciation of Rs 28 lakhs for the period ended March 31, 2012.
- 5 Pursuant to the Public Announcement (PA) dated June 21, 2012 and the corrigenda to the PA published on July 3, 2012 and July 9, 2012 in connection with the Buyback of Company's equity shares from the open market through stock exchanges at a price not exceeding Rs.142.50 per equity share of Rs.2 each for an aggregate amount not exceeding Rs.7,500 lacs, the Company bought back 4,136,449 equity



shares at a total consideration of Rs.5,778.45 lacs (excluding Brokerage, Service Tax, Securities Transaction Tax, Stamp Duty, Exchange Transaction Charges and SEBI fees), at an average price of Rs.139.69 per equity share. The Company has extinguished all equity shares so bought back and the requisite returns for completion of buyback were filed with Securities Exchange of Board of India, Stock Exchanges and Registrar of Companies.

Pursuant to the Buyback of Shares as aforesaid, the issued, subscribed and paid up capital of the Company reduced from Rs.261,094,644 comprising of 130,547,322 equity shares of Rs.2 each fully paid to Rs.252,821,746 comprising of 126,410,873 equity shares of Rs.2 each fully paid.

6. Pending the approval of the Hon'ble Bombay High Court and other statutory and regulatory authorities to the Scheme of Arrangement between the Company, MHTC Logistics Pvt.Ltd. and their respective shareholders and creditors, the audited financial results of MHTC Logistics Pvt. Ltd., the wholly owned subsidiary of the Company, has not been considered in the present Audited Financial Results.
7. The figures of the current quarter ended March 31, 2013 are the balancing figures between the audited figures for the year ended March 31, 2013 and the published figures upto 3rd quarter ended December 31, 2012.
8. Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited




Shashi Kiran Shetty
Chairman and Managing Director

Place: Mumbai
Date: May 29, 2013



BSR & Co.

Chartered Accountants

Lodha Excelus

1 Floor, Apollo Mills Compound

N. M. Joshi Marg

Mahalakshmi

Mumbai - 400 011

India

Appan & Lokhandwala Associates

Chartered Accountants

402, Shiv-Ahish, Plot No. 10

19 Road, Chembur,

Mumbai 400 071

India

Independent Auditor's Report on the Financial results of Allcargo Logistics Limited pursuant to Clause 41 of Listing Agreement**To the Board of Directors of
Allcargo Logistics Limited**

We have audited the accompanying annual financial results of Allcargo Logistics Limited ('the Company') for the quarter ended 31 March 2013 and the year to date results for the period from 1 April 2012 to 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous period as reported in these financial results are the balancing figures between audited figures in respect of the full financial year/period and the published year to date figures up to the end of the third quarter of the current financial year and upto the end of the fourth quarter of the previous period. Also the figures up to the end of the third quarter for the current financial year and upto the end of the fourth quarter of the previous period had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

These standalone financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified audit opinion.



**Independent Auditor's Report on the Financial results of Allcargo Logistics Limited pursuant to Clause 41 of Listing Agreement
(Continued)**

Allcargo Logistics Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2013.

Report on other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing agreement and found the same to be correct.

For B S R & Co.

Chartered Accountants

Firm's Registration No: 101248W


Vijay Bhatt

Partner

Membership No: 036647

Mumbai

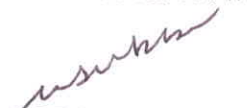
29 May 2013



For Appan & Lokhandwala Associates

Chartered Accountants

Firm's Registration No: 117040W


M. Subramanian

Partner

Membership Number: 111106

Mumbai

29 May 2013



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

	Particulars	CONSOLIDATED (Rs.in Lacs)				
		Quarter Ended			Year Ended	Period Ended
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	PART I					
1	Income from Operations					
(a)	Income from Operations	95,450	97,430	87,295	392,540	427,115
(b)	Other Operating Income	75	13	-	143	846
	Total income from Operations (net)	95,525	97,443	87,295	392,683	427,961
2	Expenses					
(a)	Operating Expenses	67,475	66,478	58,748	269,941	285,772
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
(d)	Employee benefits expense	13,785	14,740	13,172	56,340	60,865
(e)	Depreciation and amortisation expense	3,587	3,747	4,333	14,734	13,370
(f)	Other expenses	7,432	7,550	3,305	27,587	27,313
(g)	Provision for Doubtful debts	324	1,312	117	3,133	1,152
	Total Expenses	92,603	93,827	79,674	371,735	388,472
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,922	3,616	7,621	20,948	39,489
4	Other Income	2,024	515	1,347	6,560	4,491
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,946	4,131	8,968	27,508	43,981
6	Finance Costs	1,090	1,417	1,333	4,153	6,831
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3,855	2,714	7,635	23,355	37,150
8	Exceptional Items	1	-	42	1	44
9	Profit / (Loss) from ordinary activities before tax (7+ 8)	3,854	2,714	7,594	23,354	37,105
10	Tax Expense					
	- Current Tax	1,233	901	1,424	6,323	8,319
	- Deferred Tax	1,389	(891)	916	1,924	3,572
	- Mat Entitlement	(631)	(1,024)	(789)	(3,126)	(4,552)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1,863	3,728	6,042	18,233	29,767
12	Extraordinary Items	-	-	-	-	(3)
13	Net Profit / (Loss) for the period (11 + 12)	1,863	3,728	6,042	18,233	29,769
14	Share of Profit / (loss) of associates	35	-	95	35	95
15	Minority Interest	215	121	(28)	1,294	1,411
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1,684	3,607	6,165	16,974	28,453
17	Paid-up equity share capital (Face Value per share Rs.2)	2,528	2,528	2,611	2,528	2,611
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-		146,293	115,282
19						
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):					
(a)	Basic	1.3	2.9	4.7	13.3	21.8
(b)	Diluted	1.3	2.9	4.7	13.3	21.8
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):					
(a)	Basic	1.3	2.9	4.7	13.3	21.8
(b)	Diluted	1.3	2.9	4.7	13.3	21.8




Part II
A PARTICULARS OF SHAREHOLDING

	Particulars	Quarter Ended			Year Ended	Period Ended
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	35,276,848 27.91%	35,276,983 27.91%	39,413,297 30.19%	35,276,848 27.91%	39,413,297 30.19%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of Shares	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.09%	72.09%	69.81%	72.09%	69.81%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31.03.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Signature



SEGMENTWISE CONSOLIDATED REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sr.No	Particulars	CONSOLIDATED			
		Quarter Ended		(Rs.in Lacs)	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	78,105	81,128	65,981	319,537
	b. Container Freight Station Operations	8,572	7,591	7,609	31,219
	c. Project and Engineering solutions	9,864	8,717	14,303	43,006
	d. Others/Unallocated	926	731	181	3,316
	less: Inter Segment Revenue	1,943	724	778	4,395
	Net Income from Operations	95,525	97,443	87,295	392,683
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	1,816	3,848	3,945	14,927
	b. Container Freight Station Operations	2,475	2,751	2,743	11,251
	c. Project and Engineering solutions	(783)	(1,521)	(1,028)	3,904
	d. Others	88	6	6	99
	Total	3,596	5,084	5,666	30,181
	Less				
	i. Finance Costs	1,090	1,666	1,333	4,153
	ii. Other unallocable expenditure net off	675	1,219	(1,955)	4,734
	Add				
	i. Other unallocable income	2,024	515	1,347	2,061
	Profit Before Tax and Exceptional Items	3,855	2,714	7,635	23,355
3	Capital Employed				
	a. Multimodal Transport Operations	70,518	74,191	69,705	70,518
	b. Container Freight Station Operations	41,796	40,160	33,036	41,796
	c. Project and Engineering solutions	87,940	92,080	86,465	87,940
	d. Others/Unallocated	3,444	3,523	3,202	3,444
	Total capital employed in segments	203,698	209,954	192,408	203,698
	Add				
	Unallocable Corporate assets less Corporate liabilities	37,436	41,381	40,857	37,436
	Total Capital Employed in the Company	241,134	251,335	233,266	241,134

* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31, March, 2013, 31st December, 2012 and 31st March 2012.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	Consolidated	
	As at 31.03.2013	As at 31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,524	2,611
(b) Reserves and surplus	156,042	146,380
Sub-total - Shareholders' funds	158,566	148,991
2. Share application money pending allotment	0	-
3. Minority interest	4,331	3,113
4. Non-current liabilities		
(a) Long-term borrowings	38,259	42,338
(b) Deferred tax liabilities (net)	9,434	7,530
(c) Other long-term liabilities	148	304
(d) Long-term provisions	2,088	1,337
Sub-total - Non-current liabilities	49,929	51,509
5. Current liabilities		
(a) Short-term borrowings	7,500	11,447
(b) Trade payables	31,341	23,307
(c) Other current liabilities	43,317	42,075
(d) Short-term provisions	4,101	4,166
Sub-total - Current liabilities	86,259	80,995
TOTAL - EQUITY AND LIABILITIES	299,085	284,609
B ASSETS		
1. Non-current assets		
(a) Fixed assets	138,267	134,210
(b) Goodwill on consolidation	46,023	45,798
(c) Non-current investments	9,206	6,336
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	26,469	22,706
(f) Other non-current assets	283	243
Sub-total - Non-current assets	220,248	209,293
2 Current assets		
(a) Current investments	9,385	4,322
(b) Inventories	1,105	1,251
(c) Trade receivables	38,242	35,820
(d) Cash and cash equivalents	13,820	13,394
(e) Short-term loans and advances	12,527	15,686
(f) Other current assets	3,758	4,843
Sub-total - Current assets	78,837	75,316
TOTAL-ASSETS	299,085	284,609



Notes to Consolidated Audited Financial Results for the year ended March 31, 2013

1. The Audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2013.
2. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited / audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter and year ended March 31, 2013 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended	Period Ended
	31-03-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2012 (Unaudited)	31-03-2013 (Audited)	31-03-2012 (Audited)
Total Income from Operations	24,131	23,319	25,537	101,864	109,502
Profit Before Tax	3,152	706	4,085	12,828	22,048
Net Profit after Tax	2,405	2,212	3,278	11,555	18,406

3. The standalone financial results of the Company are available on the Company's website www.allcargologistics.com.
4. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
5. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
6. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited




Shashi Kiran Shetty
Chairman and Managing Director

Place: Mumbai
Date: May 29, 2013