

August 12, 2011

The Bombay Stock Exchange Ltd Corporate Relationship Department / Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001	The National Stock Exchange of India Ltd Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Security Code: 532749 / ALLCARGO

Dear Sir / Madam,

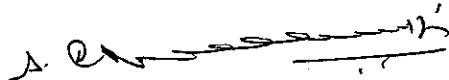
Sub.: Outcome of the Board Meeting held on August 12, 2011

We wish to inform you that the Board of Directors of the Company at its meeting held today has approved the Un-audited Financial Results of the Company for the second quarter and half year ended June 30, 2011, duly reviewed by the Audit Committee and the Statutory Auditors of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchange. Copies of the approved financial results along with the limited review report of Statutory Auditors of the Company thereon are enclosed herewith.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,
For Allcargo Global Logistics Limited



Shailesh Dholakia
Company Secretary

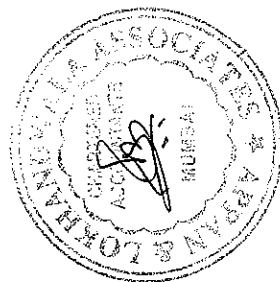
Encl.: As above

ALLCARGO LOGISTICS LIMITED

Read Office: Diamond Square, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098



Geography simplified



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2011

Sr.No	Particulars	STANDALONE (REVIEWED) (Rs. in Lakhs)			CONSOLIDATED (NOT-REVIEWED) (Rs. in Lakhs)		
		Quarter Ended	Six Months Ended	Year Ended	Quarter Ended	Six Months Ended	Year Ended
		30.06.2011	30.06.2010	31.12.2010	30.06.2011	30.06.2010	31.12.2010
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	20,249.24	16,252.92	39,338.33	85,405.60	63,986.02	122,597.37
2	Operating Expenses	10,492.87	10,137.66	21,225.66	58,154.91	43,778.88	82,722.75
3	Staff Cost	1,577.71	1,206.74	2,932.55	12,002.32	8,954.65	22,922.61
4	Other Expenditure	1,304.52	974.64	2,843.37	5,029.99	4,510.22	9,346.24
5	Gross Profit	6,874.14	3,933.88	12,336.75	10,218.38	6,702.26	19,268.15
6	Depreciation	1,861.48	1,473.51	3,206.92	2,436.45	1,799.72	4,239.12
7	Operating Profit Before Interest	5,012.66	2,460.37	9,129.83	7,781.93	4,902.54	15,029.03
8	Interest	730.19	299.39	1,255.23	830.18	728.98	1,083.48
9	Exceptional Items net of tax	-	-	-	(3.45)	48.05	(0.42)
10	Operating Profit after Interest and Exceptional Items	4,282.47	2,160.98	7,874.60	6,955.20	4,125.51	13,223.59
11	Other Income	497.77	732.93	1,621.41	1,062.28	734.35	1,114.24
12	Profit from Ordinary Activities before tax	4,780.24	2,893.91	9,496.01	8,017.48	4,859.86	15,013.86
13	Tax Expense	-	-	-	-	-	-
14	Net Profit from Ordinary Activities after tax	4,780.24	2,893.91	9,496.01	8,017.48	4,859.86	15,013.86
15	Extra Ordinary Prior Period Items - Net	-	-	-	-	-	-
16	Net Profit	4,780.24	2,893.91	9,496.01	8,017.48	4,859.86	15,013.86
17	Less: Minority Interest	-	-	-	-	-	-
18	Net Profit after Minority Interest	4,780.24	2,893.91	9,496.01	8,017.48	4,859.86	15,013.86
19	Paid up Equity Share Capital (Face Value of Rs 2 each)	2,610.58	2,610.17	2,610.58	2,610.58	2,610.17	2,610.58
20	Reserves (excluding revaluation reserves)	4,498.91	2,596.00	8,410.02	5,404.71	12,112.59	12,112.59
21	Earnings per Share (Not Annualised)	4,498.91	2,596.00	8,410.02	5,404.71	12,112.59	12,112.59
22	Before Extraordinary Item (Face Value of Rs 2 each)	-	-	-	-	-	-
23	- Basic	3.45	2.02	6.44	5.09	2.94	8.93
24	- Diluted	3.44	2.02	6.44	5.09	2.94	8.92
25	After Extraordinary Item (Face Value of Rs 2 each)	-	-	-	-	-	-
26	- Basic	3.45	2.02	6.44	5.09	2.94	8.93
27	- Diluted	3.44	2.02	6.44	5.09	2.94	8.92
28	Public Shareholding	39,395,179	39,374,345	39,395,179	39,395,179	39,374,345	39,395,179
29	a. Number of Shares	39,395,179	39,374,345	39,395,179	39,395,179	39,374,345	39,395,179
30	b. Percentage of Shareholding	30.18%	30.17%	30.18%	30.18%	30.17%	30.18%
31	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
32	a) Pledged/Encumbered	-	-	-	-	-	-
33	- Number of shares	-	-	-	-	-	-
34	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
35	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
36	b) Non-encumbered	-	-	-	-	-	-
37	- Number of shares	-	-	-	-	-	-
38	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
39	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
40	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025
41	100.00%	100%	100%	100%	100%	100%	100%
42	69.82%	69.83%	69.82%	69.82%	69.82%	69.82%	69.83%

For and on behalf of the Board

B. H. Shetty

Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 12, 2011

For B S R & Co. (Registered)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)					
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2011					
(Rs. in lakhs)					
Sr.No	Particulars	STANDALONE (REVIEWED)			
		Quarter Ended		Six Months Ended	
		30.06.2011	30.06.2010	30.06.2011	30.06.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue				
	a. Multimodal Transport Operations	5,664.29	5,414.32	11,180.09	10,588.53
	b. Container Freight Station Operations	7,320.80	4,565.60	13,705.75	9,033.30
	c. Project and Engineering solutions	7,919.83	6,583.68	15,494.31	13,678.88
	d. Others	136.54	36.50	280.25	71.87
	less: Inter Segment Revenue	792.22	347.18	1,322.07	682.40
	Net Income from Operations	20,249.24	16,252.92	39,338.33	32,690.18
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	393.17	388.33	910.76	729.74
	b. Container Freight Station Operations	3,820.55	2,020.54	6,811.47	4,158.11
	c. Project and Engineering solutions	1,900.51	994.96	3,803.82	2,362.31
	d. Others	35.24	(8.68)	88.85	(16.68)
	Total	6,149.47	3,395.15	11,614.90	7,233.48
	Less				
	i. Interest	(730.19)	(299.39)	(1,255.23)	(533.35)
	ii. Other unallocable expenditure	(1,136.81)	(934.78)	(2,485.07)	(1,764.41)
	Add				
	i. Other unallocable income	497.77	732.93	1,621.41	1,204.09
	Profit Before Tax and Exceptional Items	4,780.24	2,893.91	9,496.01	6,139.81
3	Capital Employed				
	a. Multimodal Transport Operations	1,800.27	1,851.51	1,800.27	1,851.51
	b. Container Freight Station Operations	18,973.53	19,134.73	18,973.53	19,134.73
	c. Project and Engineering solutions	53,286.65	36,635.12	53,286.65	36,635.12
	d. Others	1,112.48	1,017.61	1,112.48	1,017.61
	Total	75,172.93	58,638.97	75,172.93	58,638.97

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 12, 2011

SIGNED FOR IDENTIFICATION
BY

B. H. Thungelhi

For B S R & Co. (Registered)



Statement of Assets & Liabilities as required under Clause 41(V)(h) of the Listing Agreement

(Rs.in Lakhs)

Particulars	STANDALONE (REVIEWED)		CONSOLIDATED (NOT-REVIEWED)	
	As on 30.6.2011	As on 30.6.2010	As on 30.6.2011	As on 30.6.2010
	Unaudited	Unaudited	Unaudited	Unaudited
SHAREHOLDERS FUND:				
(a) Capital	2,610.58	2,610.17	2,613.58	2,613.17
(b) Share warrants				
(c) Employee Stock Option outstanding	109.78	127.01	109.78	127.01
(d) Reserves and Surplus	103,571.61	91,908.06	129,580.32	110,210.91
LOAN FUNDS	40,903.43	18,818.88	61,786.30	31,593.98
DEFERRED TAX	5,960.05	3,104.15	5,103.49	2,351.05
MINORITY INTEREST			2,527.31	1,955.78
TOTAL	153,155.45	116,568.27	201,720.78	148,851.90
FIXED ASSETS	85,499.01	58,290.60	156,785.26	90,806.98
INVESTMENTS	31,253.80	22,143.50	8,286.58	19,215.02
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	766.93	372.12	766.93	372.12
(b) Sundry Debtors	9,945.36	8,857.94	29,427.31	26,142.60
(c) Cash and Bank balances	2,877.54	817.46	16,832.28	8,096.31
(d) Other current assets	4.04	2.32	15.17	2.32
(e) Loans and Advances	36,864.87	38,753.33	32,943.20	36,698.28
LESS: CURRENT LIABILITIES AND PROVISIONS				
(a) Liabilities	12,961.29	8,549.53	43,055.20	26,667.02
(b) Provisions	1,094.81	4,119.47	550.74	5,814.71
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)			269.99	
TOTAL	153,155.45	116,568.27	201,720.78	148,851.90

For and on behalf of the Board

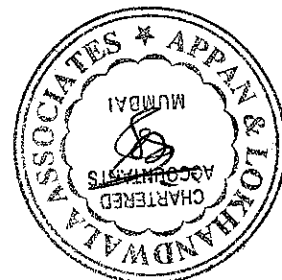
Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 12, 2011

SIGNED FOR IDENTIFICATION
BY

B. H. Shetty

For B S R & Co. (Registered)



Notes to Unaudited Financial Results for the 2nd quarter ended June 30, 2011

Standalone Financial Results:

1. The Un-audited Financial Results of the Company for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and Statutory Auditors as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 12, 2011.
2. The Income Tax Department issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10. The Company has filed an appeal against the assessment orders. Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for is Rs 6,500 lakhs. The Company has been advised that it has a sound defense in this matter; hence the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
3. There was a fire at the Registered Office of the Company on April 8, 2011. The Company has adequate insurance coverage to cover the loss, if any, due to the fire.
4. The name of the Company has been changed from Allcargo Global Logistics Limited to Allcargo Logistics Limited vide fresh certificate of incorporation issued by the Government of India, Ministry of Corporate Affairs, Registrar of Companies, Maharashtra, Mumbai dated July 29, 2011.
5. There were no complaints pending at the beginning of the quarter. 08 complaints were received during the quarter and the same were disposed off. No complaint was pending at the end of the quarter.
6. Figures for the previous period / year have been regrouped / restated, wherever necessary.

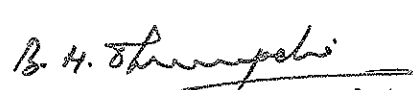
Consolidated Financial Results:

1. The consolidated financial results include the financial results of Indian and overseas subsidiaries.
2. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
3. Figures for the previous period / year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Global Logistics Limited BY

SIGNED FOR IDENTIFICATION


Shashi Kiran Shetty
Chairman & Managing Director


For BSR & Co. (Registered)

Date: August 12, 2011



BSR & Co.
Chartered Accountants
Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi, Mumbai 400 011.

Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv-Ahish, Plot No. 10
19th Road, Chembur,
Mumbai 400 071.

Review report

To the Board of Directors of Allcargo Logistics Limited

(Formerly known as Allcargo Global Logistics Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Allcargo Logistics Limited (formerly known as Allcargo Global Logistics Limited) ('the Company') as tabulated under the table 'Standalone', for the quarter ended 30 June 2011 and the six months period ended on that date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 August 2011. Our responsibility is to issue a report on these financial statements based on our review. The financial results for the three months ended 31 March 2011 and the year ended 31 December 2010, included in the Statement were reviewed /audited by one of the joint statutory auditors, M/s Appan & Lokhandwala Associates
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co.**
Chartered Accountants
Firm's Registration No: 101248W

B. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
12 August 2011



For **Appan & Lokhandwala Associates**
Chartered Accountants
Firm's Registration No: 117040W

SP. Palaniappan

SP. Palaniappan
Partner
Membership Number: 38378

