January 27, 2020

To,
Mr Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: ALLCARGO
Ref: Your Letter No. NSE/CM/Surveillance/9021 dated January 24, 2020
Sub: Increase in Volume-Clarification

Dear Sir,

With reference to your above cited letter, we would like to state that Allcargo Logistics Limited (the "**Company**") has always disclosed to the Stock Exchanges all the material information which is in possession of the Company and has a bearing on the operation/performance of the Company and required to be disclosed to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**") within the stipulated time.

Hence, increase in volume of shares of the Company is purely market driven and the management of the Company has no control on the same and is in no way connected in such increase in volume.

We would like to reiterate that Company has always and will continue to adhere to the compliances required under the Listing Regulations and such other applicable laws

Thanking You,
Yours Faithfully,
For Allcargo Logistics Limited

Devanand Mojidra
Company Secretary

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