Date: September 21, 2021

To,

The Manager, Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 532749

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

NSE Symbol: ALLCARGO

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is in receipt of an announcement dated September 17, 2021 ("**Announcement**") made by Inga Ventures Private Limited, manager to the offer, on behalf of certain members of the promoter and promoter group of the Company (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended) viz. Mr Shashi Kiran Shetty, Talentos Entertainment Private Limited and Avashya Holdings Private Limited.

A copy of the Announcement is enclosed for your reference and records.

Thanking you.

For **Allcargo Logistics Limited**

Devanand Mojidra
Company Secretary & Compliance Officer

Encl: a/a

Allcargo Logistics Limited, The Avvashya House, CST Road, Santacruz (E), Mumbai - 400 098.
T: +91 22 6679 8100 | info@allcargologistics.com | www.allcargologistics.com
CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS

INGA

Date: September 17, 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Fort, Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Sir/ Madam

Subject: Announcement pertaining to the Delisting Proposal (*as defined below*) for the attention of the shareholders of Allcargo Logistics Limited ("Company").

This is in continuation of our letter dated July 21, 2021 wherein we had: (a) intimated the stock exchanges about the intention of certain members of the promoter and promoter group of the Company (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**Promoter Group**")) viz., Mr Shashi Kiran Shetty, Talentos Entertainment Private Limited and Avashya Holdings Private Limited (collectively "**Acquirers**"), to acquire all the equity shares of the Company that are held by its public shareholders, and consequently voluntarily delist the equity shares of the Company in accordance with the SEBI (Delisting of Equity shares) Regulations, 2021 ("**Delisting Regulations**") from the stock exchanges where they are presently listed namely, BSE Limited and National Stock Exchange of India Limited, by making a delisting offer ("**Delisting Proposal**"); and (b) submitted a copy of the initial public announcement dated July 21, 2021, in relation to the Delisting Proposal in accordance with Regulation 8(1) of the Delisting Regulations.

The Company had sought the approval of its shareholders for the Delisting Proposal by way of a special resolution through postal ballot by remote e-voting process *vide* a notice dated August 6, 2021, and the results of the same were announced on September 13, 2021. In view of the results of the postal ballot and in accordance with Regulation 11(4) of the Delisting Regulations, the Acquirers are not able to proceed with the Delisting Proposal.

In this regard, we are enclosing herewith a copy of the announcement dated September 17, 2021 being made by us for and on behalf of the Acquirers in relation to the Delisting Proposal ("**Announcement**").

We request you to kindly disseminate the Announcement on your website at the earliest.

Thanking you.

For **INGA VENTURES PRIVATE LIMITED**

K. R. Shah

Authorized Signatory

INGA VENTURES PVT. LTD. MUMBAI

Encl: As above

cc: **Allcargo Logistics Limited**
The Avashya House, 6th Floor,CST Road,
Kalina Santacruz (E),Mumbai 400098

ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF ALLCARGO LOGISTICS LIMITED

Corporate Identity Number: L63010MH2004PLC073508
Registered Office: 6th Floor, Avashya House, CST Road, Kalina, Santacruz (E), Mumbai – 400098
Tel. No.: +91 22 66798100; **Fax**: +91 22 66798195

This announcement is being issued by Inga Ventures Private Limited, ("**Manager**" or "**Manager to the Offer**") for and on behalf of certain members of the promoter and promoter group of Allcargo Logistics Limited (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**Promoter Group**")) viz., Mr Shashi Kiran Shetty, Talentos Entertainment Private Limited and Avashya Holdings Private Limited (collectively "**Acquirers**"), to the Public Shareholders of Allcargo Logistics Limited ("**Company**") in regard to the initial public announcement dated July 21, 2021 ("**IPA**") issued in terms of Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**") wherein the Acquirers expressed their intention to: (a) acquire all Equity Shares that are held by Public Shareholders, either individually/ collectively or together with other members of the Promoter Group, as the case may be; and (b) consequently voluntarily delist the Equity Shares from BSE Limited and the National Stock Exchange of India Limited (collectively, "**Stock Exchanges**"), in accordance with Delisting Regulations ("**Delisting Proposal**"). Capitalized terms used but not defined in this announcement shall have the same meaning assigned to them in the IPA.

Pursuant to the IPA, the board of directors of the Company *inter alia* approved the Delisting Proposal at their meeting held on August 6, 2021. The Company also sought the approval of the shareholders of the Company for the Delisting Proposal by way of a special resolution through postal ballot by remote e-voting process *vide* a notice dated August 6, 2021.

The results of the postal ballot were announced on September 13, 2021, pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. As set out therein, the number of votes cast in favour of the Delisting Proposal is sufficient for passing the resolution as a Special Resolution in terms of Section 114 of the Companies Act, 2013. However, in terms of Regulation 11(4) of the Delisting Regulations, the special resolution shall be acted upon only if the number of votes cast by the Public Shareholders in favour of the Delisting Proposal is at least two times the number of votes cast by the Public Shareholders against it. The votes cast by the Public Shareholders in favour of the Delisting Proposal (i.e. 44,66,241 votes) is less than two times the votes cast by the Public Shareholders against the Delisting Proposal (i.e. 3,39,03,284 votes).

Accordingly, in terms of Regulation 11(4) of the Delisting Regulations, the Acquirers are not able to proceed with the Delisting Proposal, and the Equity Shares of the Company shall continue to be listed on the Stock Exchanges and continue to be "Permitted to Trade" on the Metropolitan Stock Exchange of India Limited.

Issued by the Manager to the Offer

Inga Ventures Private Limited
1229, Hubtown Solaris, N.S.Phadke Marg, Opp. Telli Galli, Andheri (E), Mumbai, Maharashtra, 400069
Tel. No.: +91 022 26816003
Fax No.: +91 022 26816020
Email: acl.delisting@ingaventures.com
Contact Person: Kavita Shah
SEBI Registration No.: INM000012698
Validity Period: Permanent
CIN: U67100MH2018PTC318359

On behalf of the Acquirers

Sd/-
Shashi Kiran Shetty

For an on behalf of Talentos Entertainment Private Limited

Sd/
Shashi Kiran Shetty
Authorised Signatory

For an on behalf of Avashya Holdings Private Limited

Sd/
Shashi Kiran Shetty
Authorised Signatory

Place: Mumbai
Date: September 17, 2021