To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

NSE Symbol: ALLCARGO

April 21, 2020

Dear Sirs,

Sub: Clarification

With reference to your email dated April 20, 2020 seeking clarification from the Company with respect to announcement dated April 01, 2020, regarding resignation of Mr Hari L Mundra as Non-Executive Independent Director of the Company w.e.f. April 01, 2020, we would like to state that confirmation from Independent Director with respect to following:

a) there is no other material reason other than provided; and
b) the detailed reasons for resignation;

as stated in the attached resignation letter received from Mr Hari L Mundra, was clearly mentioned in the announcement/disclosure made by the Company on April 01, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Allcargo Logistics Limited

Devanand Mojidra
Company Secretary

Encl:a/a

From
Hari L Mundra
B 2201, Omkar 1973
Hind Cycle Lane
Off Dr Annie Besant Road
Worli
Mumbai 400030

To
Mr Shashi Kiran Shetty
Executive Chairman
Allcargo Logistics Ltd
Mumbai

March 31, 2020

Dear Shashi,

Resignation from the Board of Allcargo Logistics Ltd as an Independent Director

I have enjoyed and valued being on the Board of Allcargo Logistics Ltd as an Independent Director for over 7 years but now that I have turned 70 and have other more critical responsibilities, I would like to tender my resignation from the Board of Allcargo Logistics Ltd effective from 1st April, 2020.

I confirm that there is no material reason other than what is mentioned above, for my resignation.

I would be grateful if my resignation may please be accepted with immediate effect.

I have seen Allcargo growing from strength to strength as a Global company under your leadership and have been proud to be associated with you and the Group. I wish many more achievements in the global space for your Group.

With kind regards and best wishes,

Yours sincerely,

Hari L Mundra