

September 16, 2022

To,
Mr Binoy Yohannan
Surveillance Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: ALLCARGO
Ref. No.: NSE/CM/Surveillance/12311
Sub: Clarification on Movement in Price

Dear Sir,

With reference to your letter dated September 15, 2022 regarding clarification on Movement in Price, we would like to state that Allcargo Logistics Limited (the “**Company**”) has always disclosed to the Stock Exchanges all the material information which is in possession of the Company and has an impact on the operation(s)/performance of the Company including any price sensitive information that were required to be disclosed to the Stock Exchanges under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) within the stipulated time.

Hence, movement in price of the shares of the Company is purely market driven and the Management of the Company has no control on the same.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and such other applicable laws.

Thanking You,
Yours Faithfully,
For Allcargo Logistics Limited

DEVANAND
PARSHOTTAM
MOJIDRA

Digitally signed by DEVANAND
PARSHOTTAM MOJIDRA
Date: 2022.09.16 10:32:44
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Devanand Mojidra
Company Secretary & Compliance Officer